

Q1 2025

IN LINE WITH EXPECTATIONS

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KEY MESSAGES OF TODAY'S CALL



Q1 2025 AS EXPECTED

346

Sales in EUR mn
- 4% vs. Q4 2024

22.6

EBITDA Margin in %
Q4 2024: 25.8%

15

EBIT in EUR mn
Q4 2024: EUR 27 mn

¹ Semi market data

97

Capex in EUR mn
Mainly for new fab

-74

Net cash flow in EUR mn
Impacted by cut off Q4/Q1

Stable

Market share¹



FINANCIALS Q1 2025

In line with expectations

Q1 2025 FIGURES

Profit & Loss, in EUR million

	Q1 2025	Q4 2024	Q1 2024
Sales	346	361	344
Gross profit	55	66	70
<i>Gross margin, in %</i>	<i>16.9</i>	<i>18.2</i>	<i>20.4</i>
EBITDA	78	93	91
<i>EBITDA margin, in %</i>	<i>22.6</i>	<i>25.8</i>	<i>26.4</i>
EBIT	15	27	36
<i>EBIT margin, in %</i>	<i>4.3</i>	<i>7.6</i>	<i>10.5</i>
Net Income	4	-2	28

Comments qoq¹

Sales

- -4% mainly due to negative product mix and price effects

EBITDA (margin)

- In addition to sales impact, burden from negative FX valuation effects and expenses that typically occur in Q1

EBIT

- Decline along with EBITDA

Net income

- Financial result slightly improved due to lower variable interest rates
- Tax rate elevated due to effective taxes of one group entity (Q4 impacted by deferred taxes)

¹ qoq = Q1 2025 vs. Q4 2024

GOOD BALANCE SHEET QUALITY

Balance Sheet Composition, in EUR million

	Mar 31, 2025	Dec 31, 2024
Assets	4,971	5,084
Fixed Assets	3,822	3,856
Inventories & Contract assets	324	321
Receivables	244	241
Cash & Securities	581	666
Equities & Liabilities	4,971	5,084
Equity	2,179	2,215
Provisions	226	231
Financial Liabilities	1,523	1,524
Liabilities & Prepayments	1,043	1,114

Comments¹

Fixed assets EUR -34 mn

- FX valuation as of the reporting date (Singapore entities)

Cash & Securities EUR -85 mn

- Operating cash flow < Payments for capex

Equity Ratio 44%

- Unchanged healthy level

Liabilities and Prepayments EUR -71 mn

- Trade liabilities EUR -46 mn, carryover from Q4 capex
- Prepayments EUR -8 mn

¹ Mar 31, 2025 vs. Dec 31, 2024

SIGNIFICANT YOY REDUCTION IN 2025 CAPEX

Capex, in EUR million

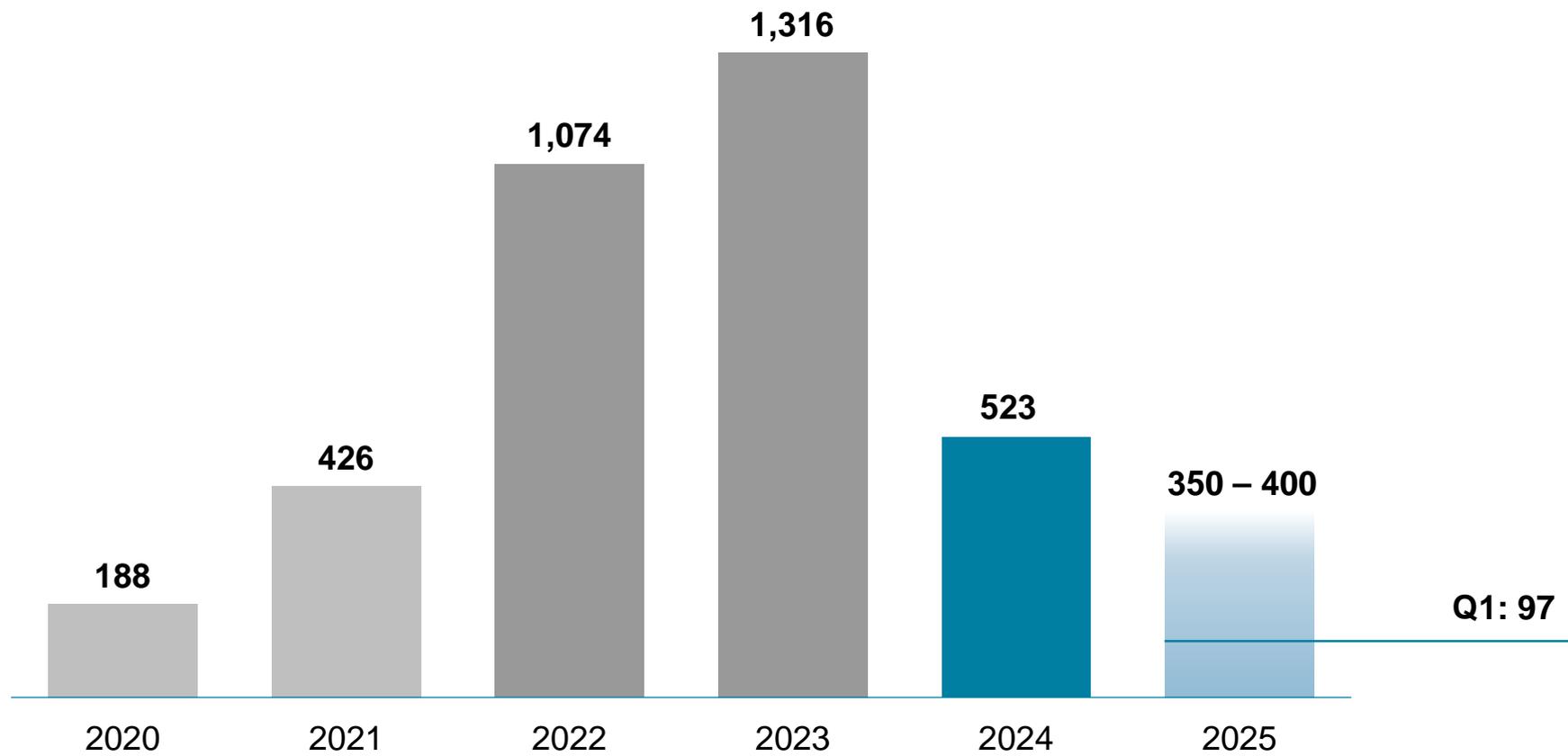


Chart not to scale



Capex 2025

Ongoing focus on new Fab in SGP

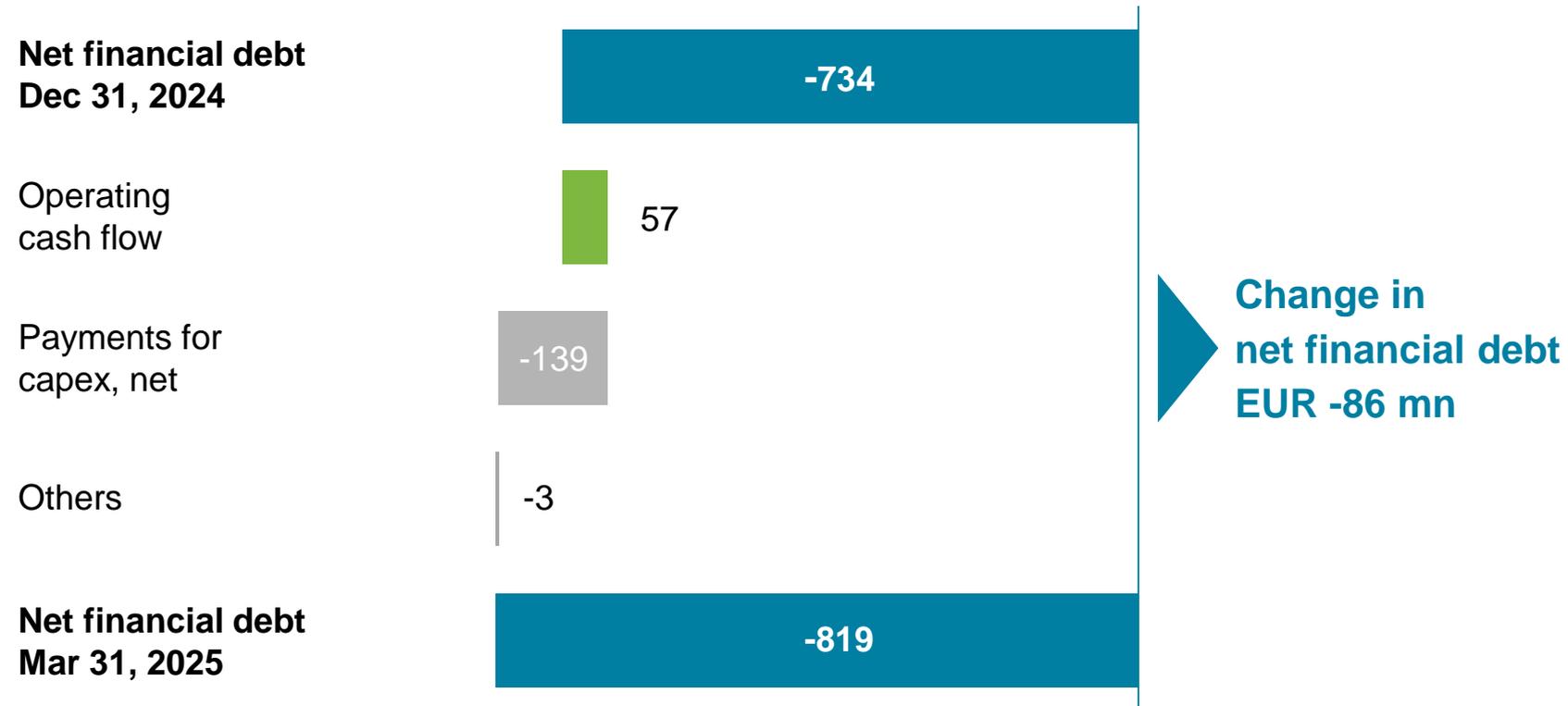


Capex CF

Payments 2025 clearly exceeding invest level

NET FINANCIAL DEBT IMPACTED BY LOWER OPERATING CF AND CARRYOVER OF CAPEX PAYMENTS

Net Financial Debt, in EUR million



Operating

Cash flow impacted by lower EBITDA and trade receivables impact



Capex CF

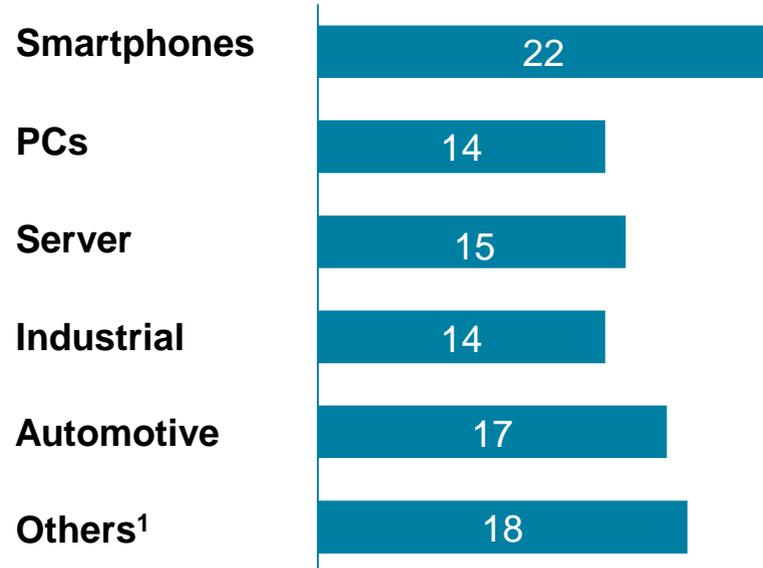
Payments > invest level, clear reduction of trade liabilities

OUTLOOK 2025

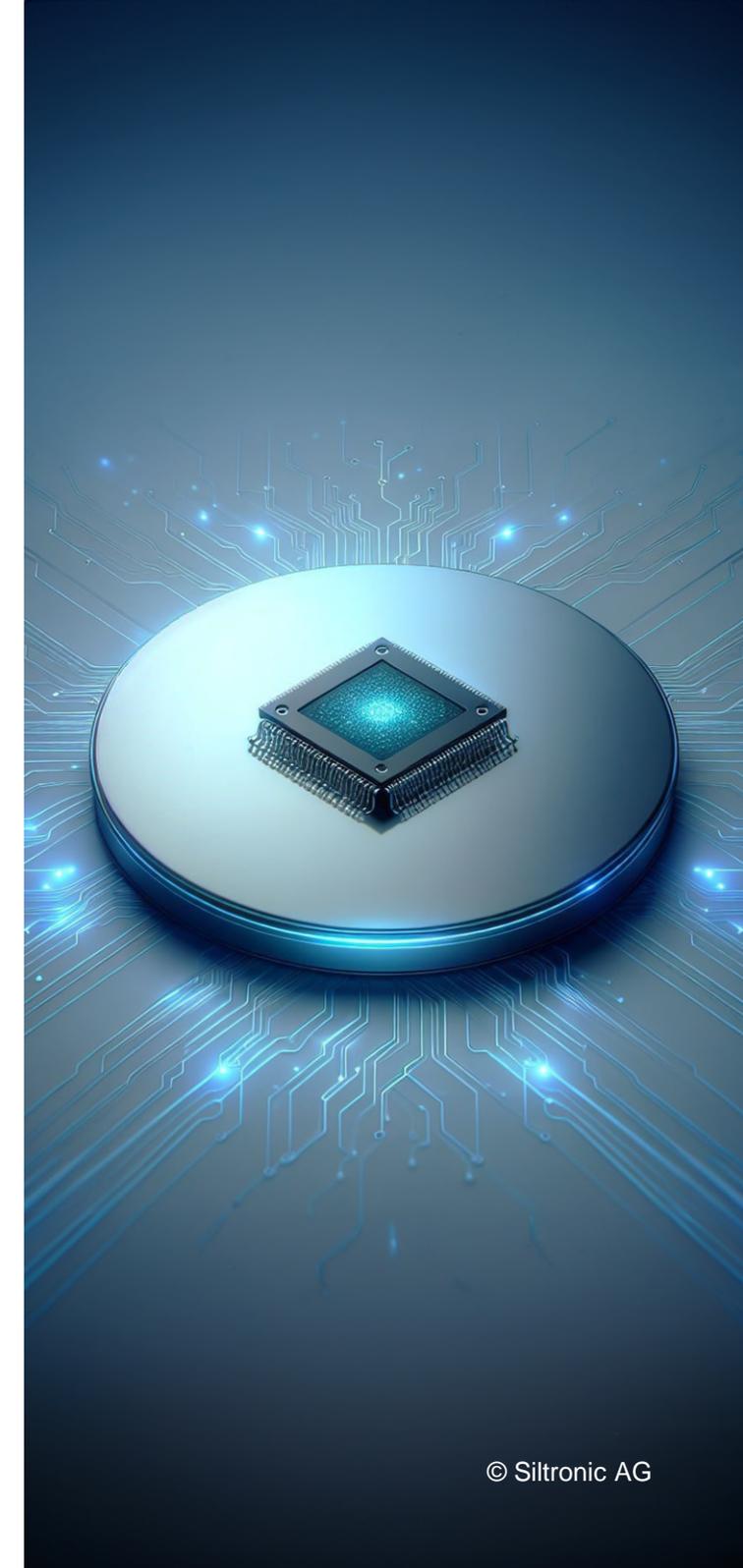
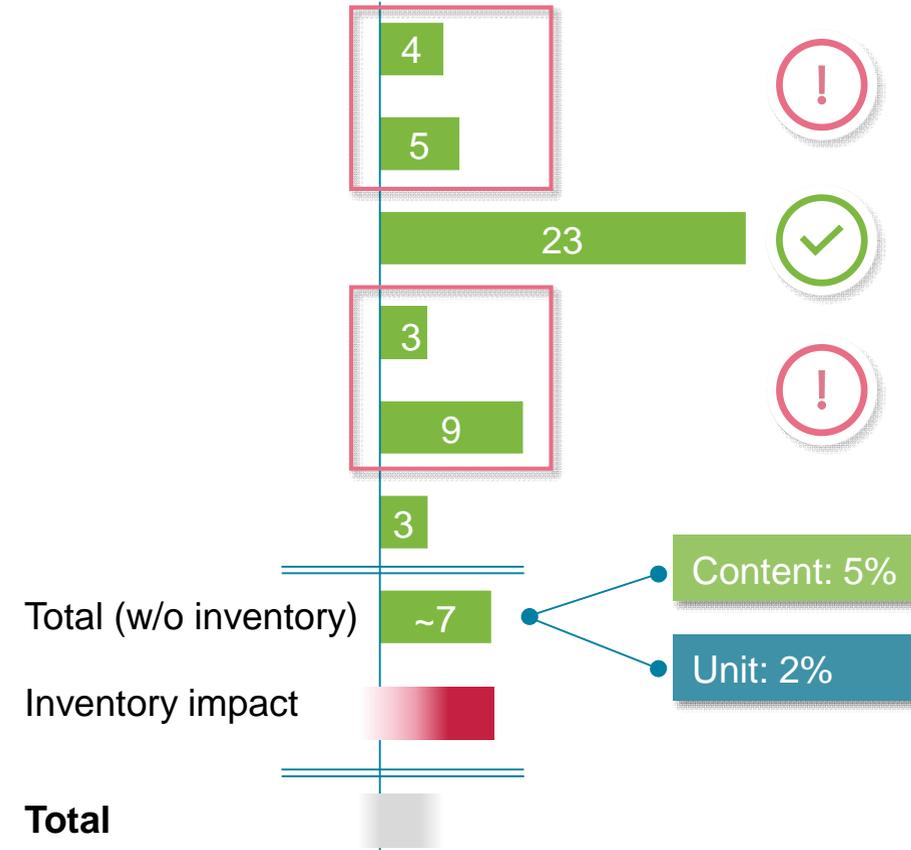
Specified, but with increased indirect tariff
and FX risks

END MARKET GROWTH EXPECTED BUT DOWNSIDE RISK DUE TO TARIFF IMPACTS

Consumption of wafers by end use 2024, in %



Growth in demand for wafer area 2025 vs. 2024, in % (status March 6, 25)



Source: Siltronic estimates, ¹ Infrastructure Telecommunications, game consoles, consumer electronics such as televisions, white goods such as refrigerators; Chart not to scale; Image created by AI

SILICON CONTENT GROWS IN SMARTPHONES AND NOTEBOOKS DRIVEN BY MORE DRAM TO ENABLE AI CAPABILITY

Smartphone and notebook content development
Expected growth in wafer area



Source: Siltronic Marketing, Others include Power Management, CIS, Battery Charger etc.

2025 GUIDANCE REFINED - HIGH UNCERTAINTIES OF INDIRECT TARIFF IMPACTS

Sales

In the region of 2024¹, yoy no growth
H1 25 mid to high single digit below H2 24

EBITDA Margin

Between 21% and 25%

Depreciation

Between EUR 380 and 440 mn

EBIT

Significant decline

Capex

Between EUR 350 and 400 mn

Net cash flow

Significantly improved compared to
previous year but still notably negative

¹ EUR/USD: 1.08



Financial Calendar and Events

May 28, 2025	June 4-5, 2025	June 27, 2025	July 29, 2025	Sep. 2, 2025	Sep 3, 2025
DB Access European TMT Conference, Frankfurt	Geneva and Zurich Roadshow	Kepler Cheuvreux Reverse Roadshow	Interim results	ODDO BHF Corporate Conference, Frankfurt	DB TMT Conference, London

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