

Q1/2026 Interim Statement

GFT Technologies SE | Earnings Call | May 7, 2026

Agenda

[01] Highlights & Guidance

| Marco Santos (Global CEO)

[02] Q1/2026 Financials

| Dr. Jochen Ruetz (CFO & deputy CEO)

[03] Conclusion

| Marco Santos (Global CEO)

[01]

Highlights & Guidance

Solid Start in 2026 – Profitability Improved, AI Scaling Up and Guidance Confirmed

Q1/2026 Results

2026 Guidance

REVENUE

€230m

3% growth
5% in constant FX

REVENUE e

~ €930m

+5% in constant FX

EBIT ADJUSTED¹

7.0% margin

€16m

EBIT ADJUSTED e¹

7.6% margin

~ €71m

EBT

5.2% margin

€12m

EBT e

6% margin

~ €56m

Highlights Q1/2026 vs Q1/2025

- **Profitability improved in Q1/2026**
 - Adj. EBIT margin improved from 6.8% in Q1/2025 to 7.0% in Q1/2026
 - EBT margin improved **significantly** from 4.5% in Q1/2025 to 5.2% in Q1/2026
- **Revenue growth of 5% in constant currencies (FX)**
- **Main revenue growth markets and sectors:**
 - Brazil: +33% | Colombia: +20% | Spain: +9%
 - Industry: +15%

¹ Adjusted for M&A-related effects, capacity adjustments, share-based management remuneration effects, and other extraordinary items, details in backup and/or [key performance indicators](#) (gft.com)

Strong Execution on AI-Centric 5-Year Strategy

Creating Impact with Key Clients, Branding, Offerings and AI

Q1/2026 Highlights

- **Strong EBT margin improvement** at **GFT UK** in Q1/2026 compared to previous year, reflecting new governance model and integration with GFT Global and Regional operations
- GFT recent acquisition Megawork won **major SAP contract** at **Tier 1 Bank Group** in Brazil with total contract value **+€18m**
- Successful scaling up of **Wynxx AI Agentic platform** reaching **11 countries (+3 in Q1)**, **105 clients (+13 in Q1)** and total influenced contract value of **+€104m (+48% in Q1)**, leveraged mainly over **Anthropic Claude Models**, OpenAI and Gemini
- Expansion of **Agentic AI solution** for **Credit Risk Operations** at **Tier 1 Bank in Europe**
- Massive AI training program across GFT and expansion of AI-Native Software Development CoE for **Anthropic Claude Code** and **GitHub Copilot**
- Awarded **2026 Google Cloud Partner of the Year** in Cloud Modernization



[02]

Q1/2026 Financials

Revised Segment Reporting

GFT has revised its segment reporting structure in accordance with IFRS 8 to align with its internal management approach across global regions, as follows:

- Reclassification of the UK from “Americas, UK & APAC” to “Continental Europe” segment
- **New segments effective from FY 2026 onwards:**
 - “Americas & APAC”
 - “Europe”
- Prior-year quarterly figures restated for comparability accordingly
- Detailed segment disclosure in backup material

Sustained Growth Momentum: Revenue +5% in Constant FX

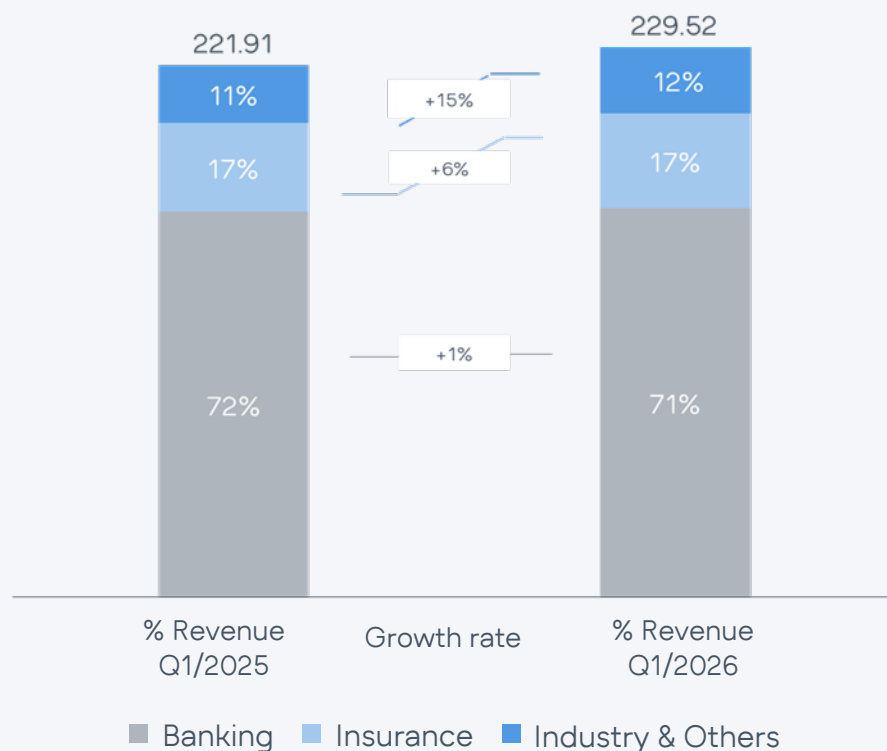
in €m	Q1/2026	Q1/2025	
Revenue	229.52	221.91	3%
Order backlog	512.14	462.25	11%
EBITDA	17.23	15.99	8%
EBIT adjusted ¹	16.11	15.09	7%
EBIT adjusted margin	7.0%	6.8%	
EBIT	12.76	10.82	18%
EBT	12.01	10.01	20%
Net income	8.58	7.09	21%
Earnings per share (in €)	0.34	0.27	26%

- Solid **revenue** growth of 3%, in constant currencies (FX) of 5%
- **Strong order backlog** development of +11% y-o-y (in constant FX: +15%)
- **EBIT adjusted** up by 7% reflecting
 - Improved personnel efficiency, ongoing AI and Sales investments
 - Lower office lease expenses
 - Reduced FX losses
 - **EBIT adjusted margin** increased to 7.0% (Q1/2025: 6.8%)
- **EBT** with a growth of 20% significantly above previous year mainly due to
 - Lower capacity adjustments: €-2.5m (Q1/2025: €-3.1m)
 - Positive virtual share effects: €+0.2m (Q1/2025: €-0.1m)
 - **EBT margin** significantly increased to 5.2% (Q1/2025: 4.5%)
- Stable **tax rate** of 29% (Q1/2025: 29%)

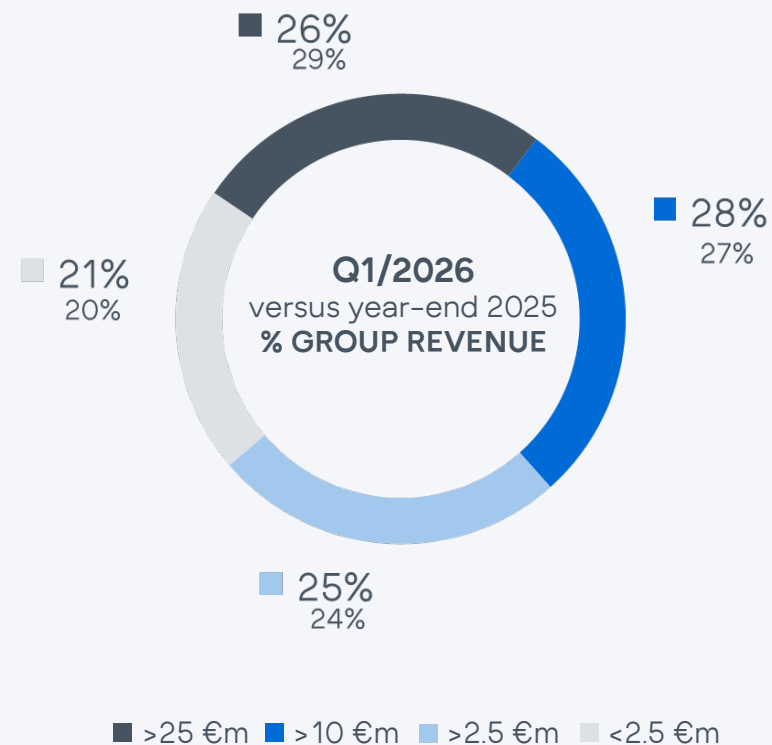
¹ Adjusted for M&A-related effects, capacity adjustments, share-based management remuneration effects and other extraordinary items, details in backup and/or [key performance indicators](#) (gft.com)

Driving Scalable Growth across all Sectors

Significant Growth
Industry & Others (+15%)

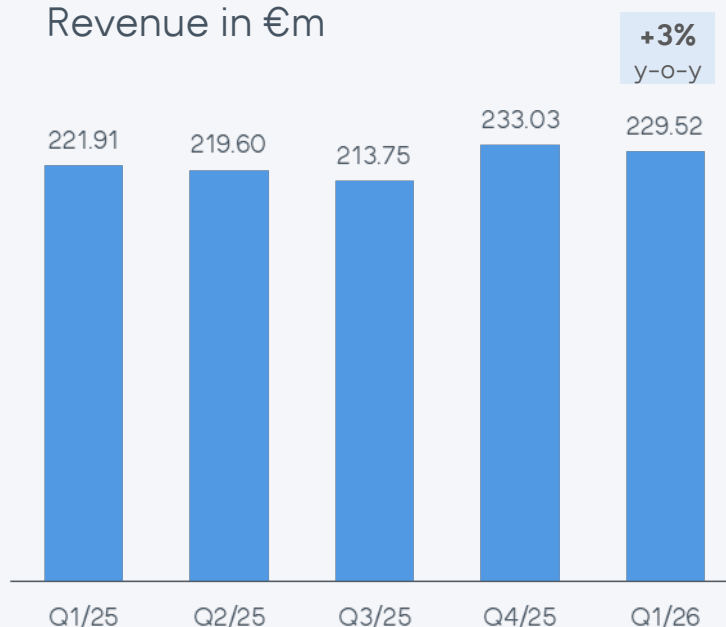


Well-Balanced Client Portfolio
Largest Client with 10% of Total Revenue



Improved Adjusted EBIT Margin from 6.8% to 7.0% y-o-y

Revenue in €m



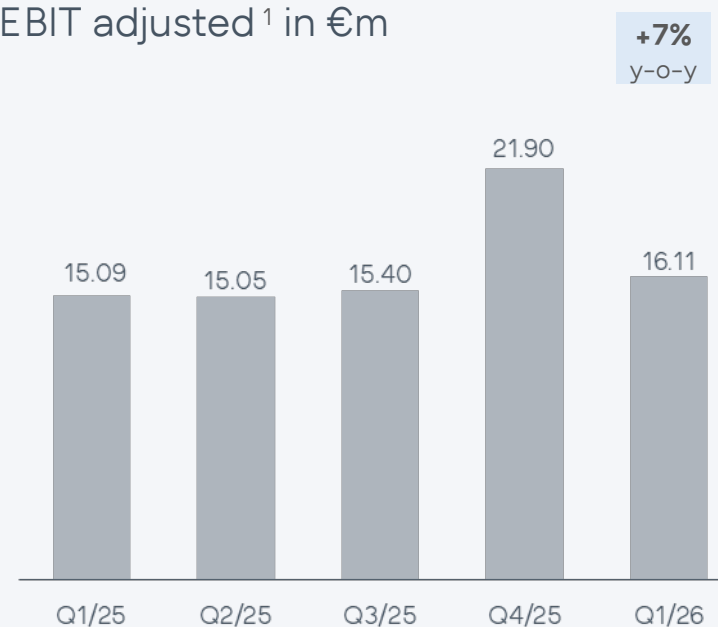
**Q1/26 vs.
Q1/25**

- Solid **revenue growth** y-o-y of 3% (+5% in constant FX) mainly driven by Brazil, Spain and Colombia

**Q1/26 vs.
Q4/25**

- Slight **revenue decline** of 2% in Q1 vs. Q4 mainly due to seasonality effect

EBIT adjusted¹ in €m

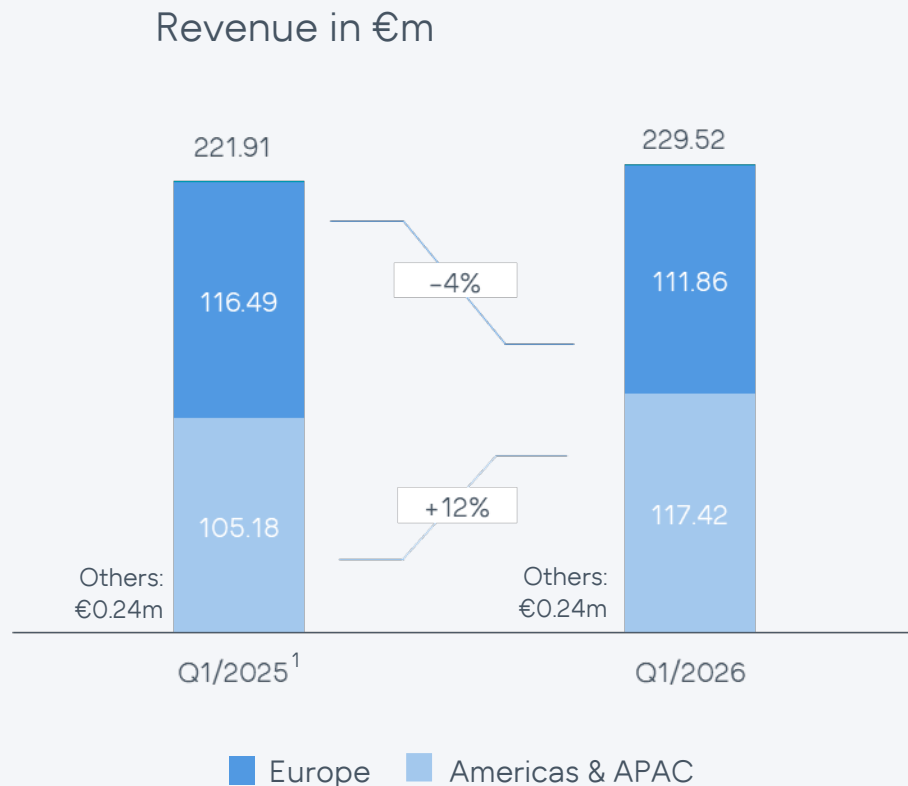


- **EBIT adjusted** +7% in Q1/2026 mainly due to improved personnel efficiency and cost management; margin increase to 7.0% (Q1/2025: 6.8%)

- **EBIT adjusted** reduced by 26% vs. Q4/2025 mainly due to seasonality effect; margin of 7.0% (Q4/2025: 9.4%)

¹ Adjusted for M&A-related effects, capacity adjustments, share-based management remuneration valuation effects and other extraordinary items; details in backup and/or [key performance indicators](#) (gft.com)

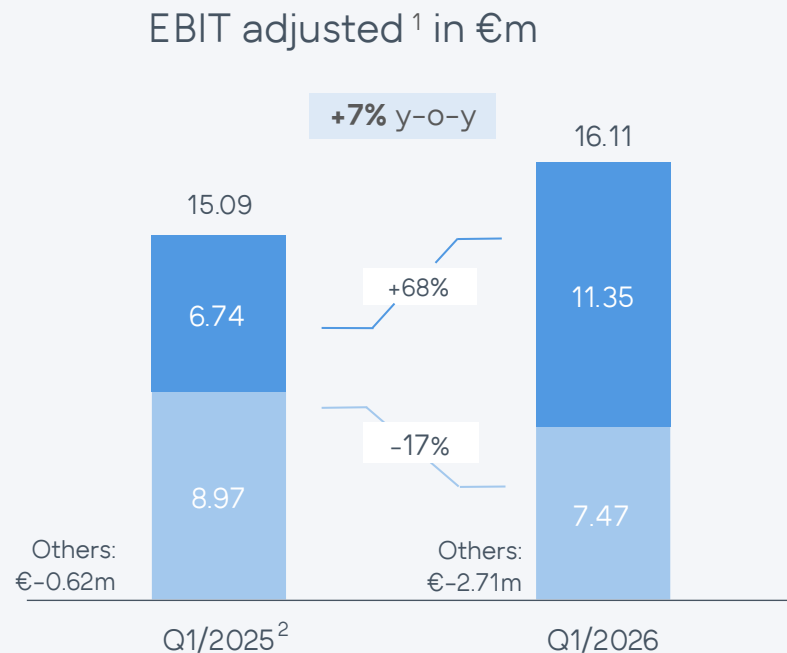
Segment Analysis: Americas & APAC Major Growth Driver



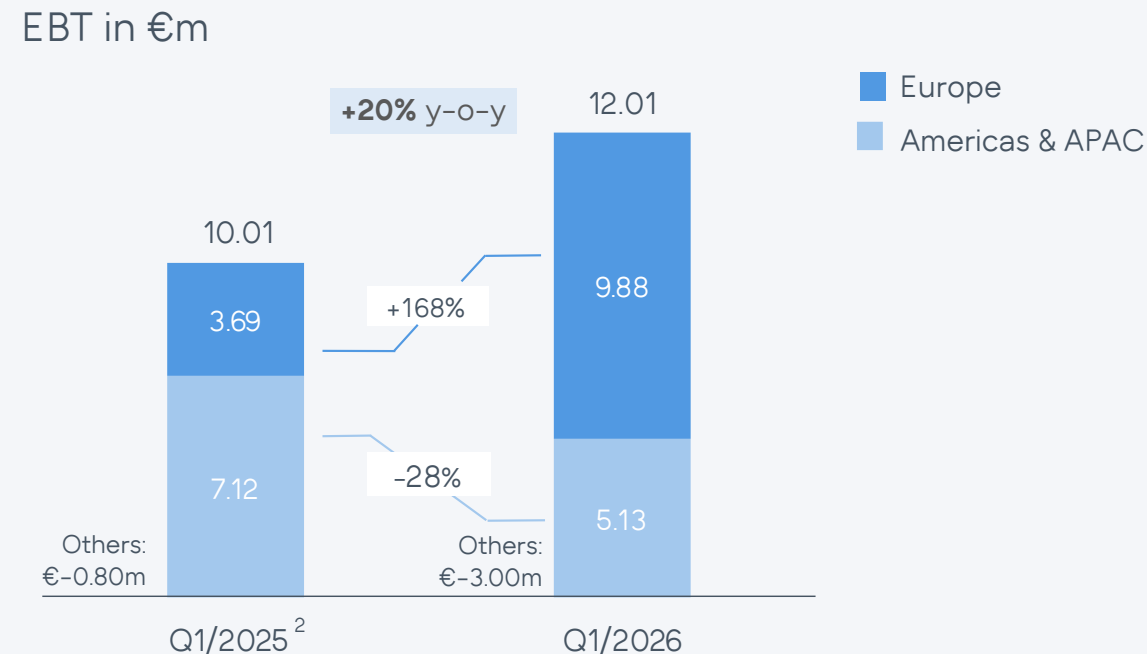
- **Europe** 4% down to €111.9m due to increased geopolitical uncertainty
 - Particularly noticeable in Germany
 - Spain meanwhile with strong growth
 - UK still decline y-o-y with improved trajectory
- Strong business development in **Americas & APAC** segment with 12% revenue growth (+15% in constant FX) to €117.4m
 - Mainly driven by Brazil and Colombia

¹ Restated due to the reclassification of UK business from operating segment "Americas & APAC" (formerly: "Americas, UK & APAC") to "Europe" (formerly: Continental Europe") following a change of the management approach in accordance with IFRS 8.

Earnings in Europe Reflect Successful Transformation Initiatives



- **EBIT adjusted** +68% in **Europe** y-o-y based on overall improvement. UK and Software Solution standing out.
- **Americas & APAC**: -17% **EBIT adjusted** primarily based on higher investments for future growth in the US and reduced business in Mexico.

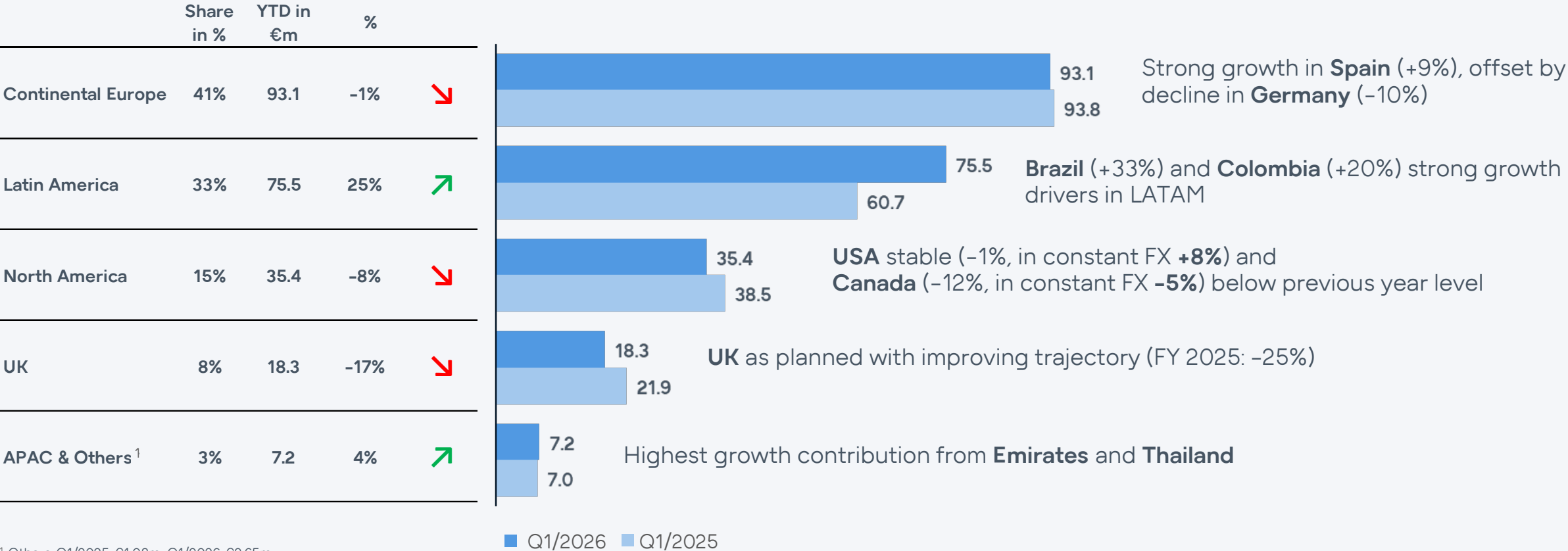


- **EBT in Europe** significantly up 168% mainly driven by improvements in UK, Software Solutions, Germany and Italy. Less capacity adjustments
- **Americas & APAC**: **EBT** -28% primarily due to higher investments in the US and reduced business in Mexico. Higher capacity adjustments.

¹ Adjusted for M&A-related effects, capacity adjustments, share-based management remuneration valuation effects and other extraordinary items; details in backup and/or [key performance indicators](#) (gft.com)

² Restated due to the reclassification of UK business from operating segment "Americas & APAC" (formerly: "Americas, UK & APAC") to "Europe" (formerly: "Continental Europe") following a change of the management approach in accordance with IFRS 8.

Breakdown Global Regions: Dynamic Growth in Latin America, Europe Partially Improving



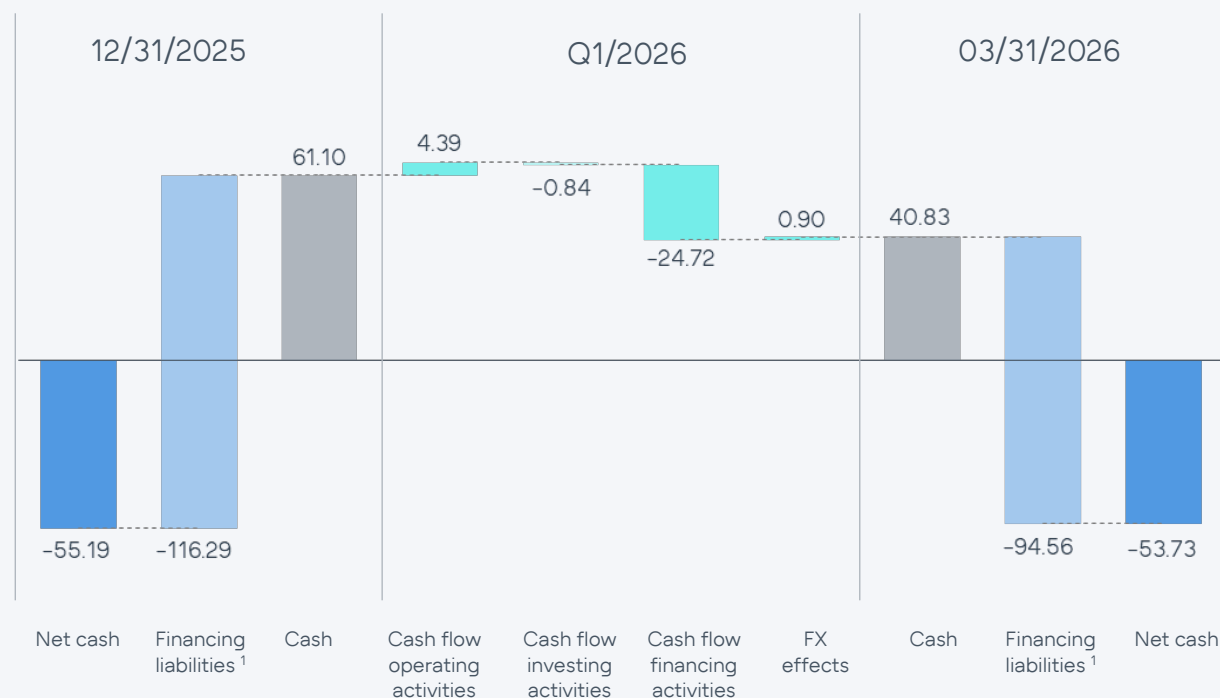
¹ Others: Q1/2025: €1.08m; Q1/2026: €2.65m

Income Statement (€m) – Increase in all Earnings Figures

in €m	Q1/2026	Q1/2025	%
Revenue	229.52	221.91	3%
Other operating income	2.30	2.58	-11%
Cost of purchased services	-29.61	-27.96	6%
Personnel expenses	-167.07	-164.21	2%
Other operating expenses	-17.91	-16.33	10%
EBITDA	17.23	15.99	8%
Depreciation and amortization	-4.47	-5.17	-14%
EBIT	12.76	10.82	18%
Financial result	-0.75	-0.81	-7%
EBT	12.01	10.01	20%
Income taxes	-3.43	-2.92	17%
Net income	8.58	7.09	21%
Earnings per share (in €)	0.34	0.27	26%

- Solid **revenue** trend of 3% supported by inorganic growth (+2%). Adverse currency impact of €-4.0m (-2%)
- **Ratio of cost of purchased services to revenue** up to 12.9% (Q1/2025: 12.6%)
- **Personnel costs** up by 2%
 - Mainly due to larger average workforce in Brazil
 - Disproportionate low increase reflects efficiencies
- **Personnel & purchased services cost ratio** (excl. capacity adjustments) improved to 84.6% (Q1/2025: 85.2%)
- **Other operating expenses** increased by 10%, mainly due to higher costs for software license
- Decrease of **depreciation and amortization**, mainly attributed to declining depreciation of office leases
- Effective **tax rate** with 28.5% at previous year's level

Cash Flow Statement (€m) – Characterized by Repayment of Financial Debt



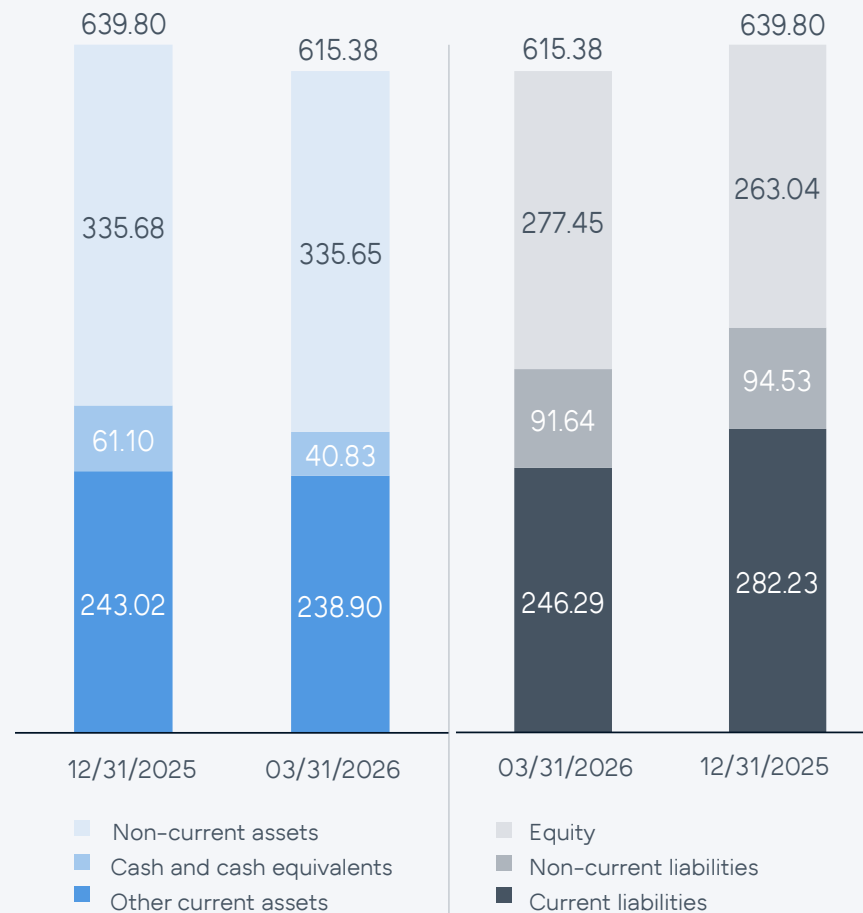
- **Net cash** slightly up to €-53.7m (12/31/2025: €-55.2m)
- **Cash flow from operating activities:** €+4.4m (Q1/2025: €-4.3m) reflects
 - Positive working capital effects – after increase in customer receivables in Q4/2025
 - Increase in profitability
- **Cash flow from investing activities:** €-0.8m (Q1/2025: €-0.4m)
 - In essence investments in fixed assets of €-0.9m (Q1/2025: €-0.5m)
- **Cash flow from financing activities:** €-24.7m (Q1/2025: €-14.9m)
 - Cash outflow primarily in line with loan repayments of €-22.1m (Q1/2025: €-11.8m)
- **Free cash flow adjusted²** increased to €0.9m (Q1/2025: €-7.9m)

¹ Financing liabilities include liabilities to banks

² Cash flow from operating activities less investments in intangible assets and property, plant and equipment (excluding investments in connection with business combinations) and payments for lease liabilities; details: [key performance indicators](#) (gft.com)

Balance Sheet (€m) – Improved Capital Structure

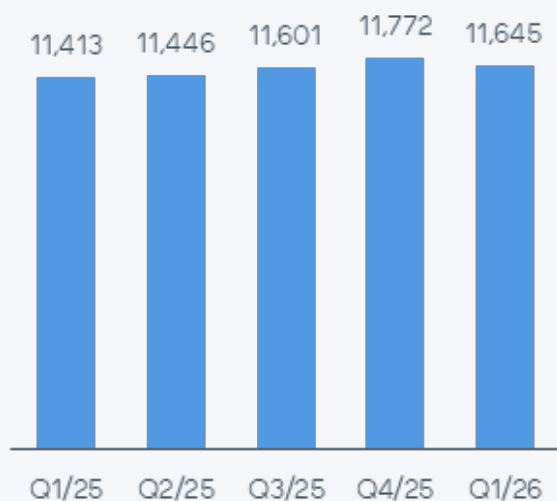
- **Balance sheet total** down by 4% to €615.4m mainly due to loan repayments
- **Non-current assets** with €335.7m at previous year's level
 - Mainly goodwill (€226.9m)
 - Proportion of total assets: 54.5% (12/31/2025: 52.5%)
- Decline in **cash and cash equivalents** by €20.3m to €40.8m attributed to redemption of bank liabilities
- **Other current assets** down by €4.1m to €238.9m
 - Lower (non-)income tax assets and prepaid expenses for IT licenses of in total €-5.1m
 - Higher receivables from customer contracts of €+1.3m



- **Equity** up by 5% to €277.5m (12/31/2025: €263.04m)
 - Net income of €8.6m (Q1/2025: €7.1m)
 - Equity ratio up to 45.1% (12/31/2025: 41.1%)
 - Positive currency translation effects of +2% (Q1/2025: -2%)
- **Non-current liabilities** down by €2.9m to €91.6m (12/31/2025: 94.5m)
 - Decrease of lease liabilities by €2.2m
- Decrease in **current liabilities** by €35.9m to €246.3m (12/31/2025: 282.2m)
 - Lower bank loans of €-21.7m
 - Reduced other provisions of €-10.8m, driven by bonus payments for previous year

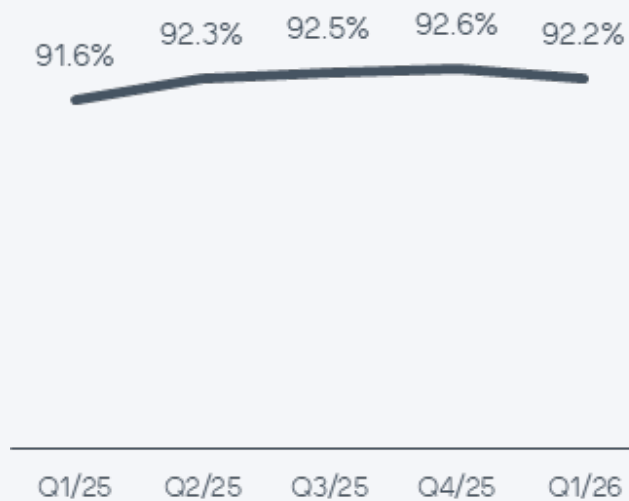
Utilization Significantly Improved

Employees (FTE)



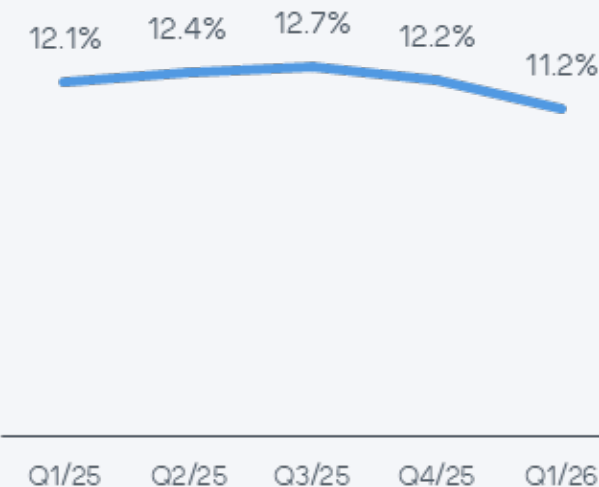
- **Workforce** -1% compared to year-end 2025 (+2% vs. Q1/2025)
 ↑ Spain, Poland, USA
 ↓ Mexico, Canada, Brazil
- **Number of external contractors** down to 1,399 as at end of Q1/2026 (12/31/2025: 1,445)

Utilization



- **Utilization** rate remained at a high level of 92.2%
- Broadly stable q-o-q (Q4/2025: 92.6%)
- Utilization improved by 0.6 pp versus Q1/2025

Attrition¹



- **Attrition** declined significantly q-o-q (-1.0pp) and now stands below prior-year level

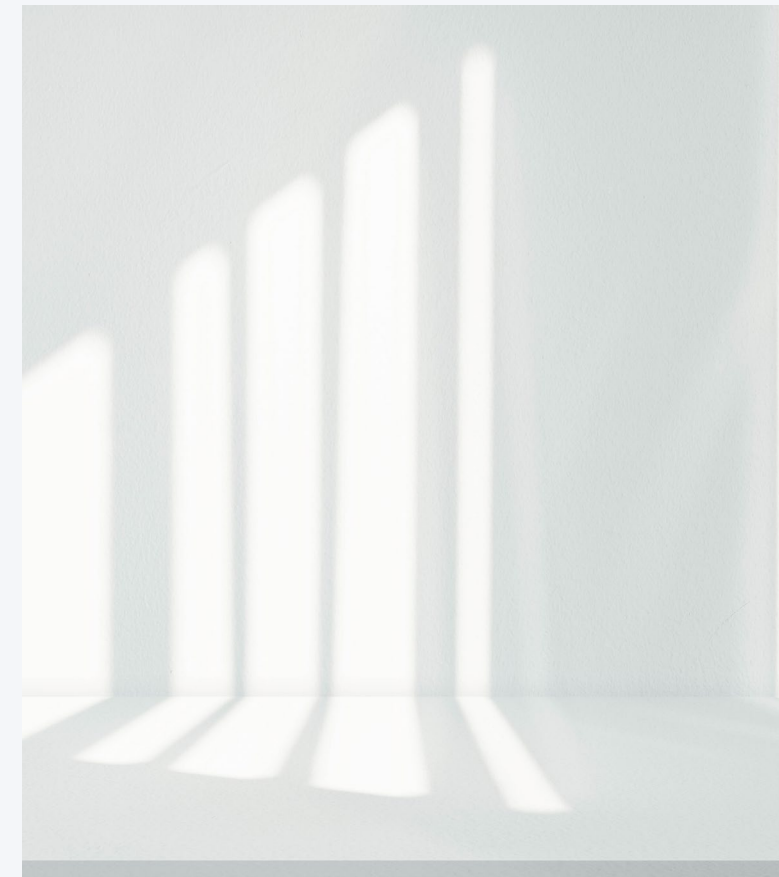
¹ Attrition is calculated as trailing average of last 12 months

Additional Performance Indicators – Milestones for 2026

Results 2025	Milestones 2026	
FREE CASHFLOW ADJ. ¹ €28.0m Ø 2023–2025: €36.1m	FREE CASHFLOW ADJ. ¹ ~ €40m	Expected Free Cashflow adjusted reflecting slight reduction of working capital and increase of profitability
NET DEBT / EBITDA ² 0.8 Ø 2023–2025: 0.4	NET DEBT / EBITDA ² ~ 0.2	Net Debt reflecting expectation of a further reduction of financing liabilities
UTILIZATION 92.2% Ø 2023–2025: 90.9%	UTILIZATION ~ 92%	Utilization should be at a high but not at maximum level due to challenging market environment

¹ Cash flow from operating activities less investments in intangible assets and property, plant and equipment (excluding investments in connection with business combinations) and payments for lease liabilities.; for details, see [key performance indicators](https://www.gft.com/key-performance-indicators) (gft.com)

² Net debt comprises cash less liabilities to credit institutions



[03]

Conclusion

Conclusion

- We delivered a **solid start to 2026**, with **profitable growth**, improved margins and a strong increase in **EBT**, confirming our full-year guidance.
- Strong momentum in key growth markets, particularly **Brazil, Colombia and Spain**.
- Major strategic SAP contract secured through the recent Megawork acquisition demonstrates strong execution in M&A integration.
- **Relevant commercial traction** and a path to scalable growth are emerging from our AI-Centric strategy, driven by **Wynxx, AI Modernization, AI-Native engineering services** and the leveraging of **IP, Assets and ISVs**.
- Our disciplined execution is translating into **better quality of revenue and profitability**, with strong EBT margin improvement at GFT UK and continued focus on efficiency and delivery governance.
- We are executing our **5-Year Strategy** with consistency and momentum, reinforcing GFT's position as the **Artificial Intelligence Digital Transformation Challenger**.

Let's Go Beyond_

Q&A



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Backup

GFT AI-Centric 5-Year Strategy

More relevant than ever and reinforced by major AI market shifts

Publicly Announced in March 2025

Our Vision



To be the best **responsible AI-Centric** digital transformation company in the world.

Our Mission



To bring the best **responsible AI-Centric** digital solutions, software development, and technology services to every company in the world.

Strategic Goals, Objectives and KPIs

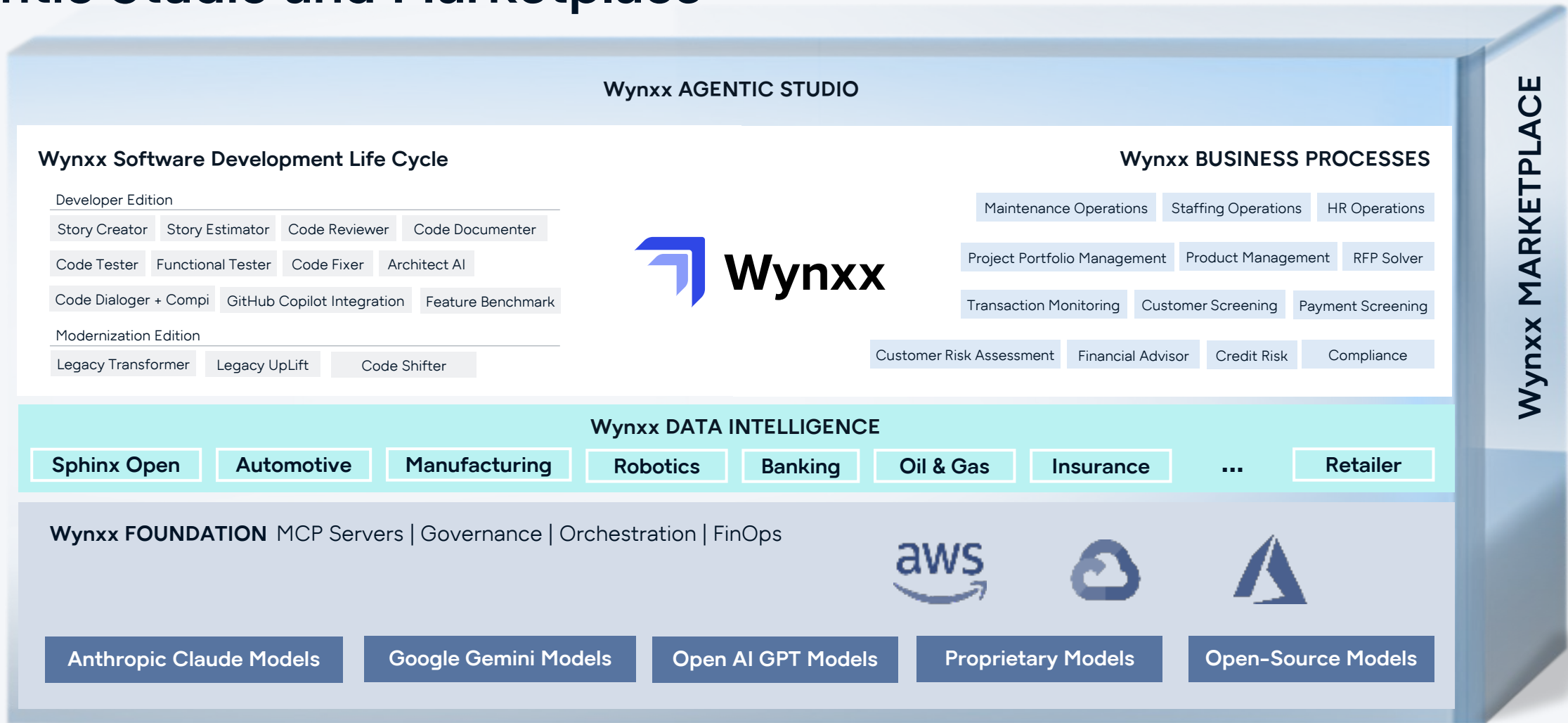


Strategy Execution and Global Strategic Initiatives



* HVAS = High Value-Added Services, ISV = Individual Software Vendor

Wynxx Platform Expansion Agentic Studio and Marketplace



Outlook 2026: Strong Improvement in EBT Margin and Growth in Revenue with Continued AI-Centric Expansion

FY 2025 Results		FY 2026 Guidance
REVENUE		REVENUE e
€888m		~ €930m
2% growth 5% in constant FX		+5% in constant FX
EBIT ADJUSTED ¹		EBIT ADJUSTED e ¹
€67m		~ €71m
7.6% margin		7.6% margin
EBT		EBT e
€46m		~ €56m
5.2% margin		6.0% margin

- Strong improvement in EBT margin
- Growth in revenue driven by AI-Native engineering services combined with assets, IP and Wynxx Agentic AI Platform, while substituting traditional IT labor-based services
- Prioritize and expand Global Accounts, Tier 1 and Tier 2 clients
- Focused execution of our 5-year strategy and global strategic initiatives
- Investments in the modernization of Smaragd to an AI Cloud-based Anti-Money Laundering solution focusing on upcoming regulatory requirements in DACH region, Europe and globally
- Investments in assets and IPs based on Wynxx Agentic AI, AI-Native CoEs, workforce AI Reskilling and AI market infrastructure & platforms

¹ Adjusted for M&A-related effects, capacity adjustments, share-based management remuneration effects, and other extraordinary items, details in backup and/or [key performance indicators](#) (gft.com)

Mid-Term Ambitions 2029

Ambitions 2029 ¹

REVENUE e ~ **€1.5b**

EBIT ADJ. margin e ~ **9.5%**

HIGH VALUE-ADDED SERVICES ~ **50%**

SMARTSHORE VS ONSHORE ~ **40%**

Continued revenue growth

- Focus on Global Accounts, Tier 1 and Tier 2 clients and cross-selling of high-value added offerings
- Organic growth accelerated by AI Legacy Modernization programs and AI-Native engineering Services combined with Assets, IP and Wynxx Agentic AI Platform
- Specialized acquisitions of high value-added services companies in existing GFT markets

Improved profitability

- Service portfolio moving towards AI-Native engineering model and high value-added services at higher margins
- Expanding AI-Centric smartshore delivery contributing to overall margin improvement
- Focus on existing GFT markets and optimize operating model driving economies of scale
- Profitability engineering measures and normalization of Smaragd & GFT UK profitability will drive continuous operational margin improvement in years 2027–2029

¹ As announced in March 2025.

Results at a Glance per Quarter

in €m	Q1/2025	Q2/2025	Q3/2025	Q4/2025	FY2025	Q1/2026
Revenue	221.91	219.60	213.75	233.03	888.29	229.52
EBITDA	15.99	14.86	19.03	19.66	69.54	17.23
EBIT adjusted¹	15.09	15.05	15.40	21.90	67.44	16.11
EBIT	10.82	9.89	14.17	14.54	49.42	12.76
EBT	10.01	9.01	13.19	13.80	46.01	12.01
Net income	7.09	6.38	8.89	10.53	32.89	8.58
Earnings per share (in €)	0.27	0.24	0.35	0.41	1.27	0.34
Employees (in FTE)	11,413	11,446	11,601	11,772	11,772	11,645

¹ Adjusted for M&A-related effects, capacity adjustments, share-based management remuneration effects, and other extraordinary items; details in backup and/or [key performance indicators](#) (gft.com)

Consolidated Balance Sheet

Assets

in €	03/31/2026	12/31/2025	%
Non-current assets			
Goodwill	226,909,103.31	224,536,239.05	1%
Other intangible assets	35,857,417.01	35,916,226.18	0%
Property, plant and equipment	49,550,711.06	52,088,471.66	-5%
Other financial assets	1,422,251.40	1,344,409.55	6%
Deferred tax assets	16,647,469.30	16,683,299.68	0%
Other assets	5,265,777.93	5,112,225.72	3%
	335,652,730.01	335,680,871.84	0%
Current assets			
Trade receivables	157,625,778.42	167,829,502.68	-6%
Contract assets	41,575,578.76	30,046,276.22	38%
Cash and cash equivalents	40,831,952.67	61,098,344.53	-33%
Other financial assets	5,289,257.58	5,941,194.88	-11%
Income tax assets	13,152,889.24	15,314,563.01	-14%
Other assets	21,246,893.72	23,885,762.58	-11%
	279,722,350.39	304,115,643.90	-8%
	615,375,080.40	639,796,515.74	-4%

Equity and liabilities

in €	03/31/2026	12/31/2025	%
Shareholders' equity			
Share capital	26,325,946.00	26,325,946.00	0%
Capital reserve	42,147,782.15	42,147,782.15	0%
Retained earnings	235,501,481.73	226,916,695.19	4%
Other reserves	-11,483,032.48	-17,302,132.92	-34%
Treasury shares	-15,044,982.87	-15,044,982.87	0%
	277,447,194.53	263,043,307.55	5%
Non-current liabilities			
Financing liabilities	50,000,000.00	50,000,000.00	0%
Other financial liabilities	19,755,370.88	21,983,622.84	-10%
Provisions for pensions	5,730,726.41	5,567,902.53	3%
Other provisions	2,539,093.43	3,205,255.93	-21%
Deferred tax liabilities	13,208,160.20	13,453,735.33	-2%
Other liabilities	410,923.61	323,790.06	27%
	91,644,274.53	94,534,306.69	-3%
Current liabilities			
Trade payables	11,820,422.83	13,804,851.68	-14%
Financing liabilities	44,561,909.48	66,291,821.27	-33%
Other financial liabilities	23,943,347.63	22,699,278.58	5%
Other provisions	45,905,161.64	56,669,737.05	-19%
Income tax liabilities	8,123,973.31	8,334,491.03	-3%
Contract liabilities	38,478,779.65	41,812,165.42	-8%
Other liabilities	73,450,016.80	72,606,556.47	1%
	246,283,611.34	282,218,901.50	-13%
	615,375,080.40	639,796,515.74	-4%

Consolidated Income Statement

in €	Q1/2026	Q1/2025	%
Revenue	229,518,130.28	221,909,903.71	3%
Other operating income	2,295,944.21	2,575,815.09	-11%
Cost of purchased services	-29,607,184.31	-27,963,197.63	6%
Personnel expenses	-167,067,596.40	-164,214,714.06	2%
Other operating expenses	-17,914,745.23	-16,316,345.80	10%
Result from operating activities before depreciation and amortization	17,224,548.55	15,991,461.31	8%
Depreciation and amortization of intangible assets and property, plant and equipment	-4,467,103.94	-5,169,389.35	-14%
Result from operating activities	12,757,444.61	10,822,071.96	18%
Interest income	425,249.70	661,841.32	-36%
Interest expenses	-1,172,553.91	-1,471,830.47	-20%
Financial result	-747,304.21	-809,989.15	-8%
Earnings before taxes	12,010,140.40	10,012,082.81	20%
Income taxes	-3,425,353.86	-2,921,372.48	17%
Net income for the period	8,584,786.54	7,090,710.33	21%
Earnings per share – basic	0.34	0.27	26%

Consolidated Statement of Comprehensive Income

in €	Q1/2025	Q1/2025	%
Net income for the period	8,584,786.54	7,090,710.33	21%
Items that will not be reclassified to the income statement			
Actuarial gains/losses from pensions (before taxes) ¹	0.00	0.00	n/a
Income taxes on actuarial gains/losses from pensions	0.00	0.00	n/a
Actuarial gains/losses from pensions (after taxes)	0.00	0.00	n/a
Items that may be reclassified to the income statement			
Currency translation	5,819,100.44	-3,853,490.73	< -100%
Other comprehensive income	5,819,100.44	-3,853,490.73	< -100%
Total comprehensive income	14,403,886.98	3,237,219.60	> 100%

¹ Actuarial gains/losses are generally recognized at year-end based on corresponding expert reports.

Consolidated Statement of Changes in Equity

	Share capital	Capital reserve	Retained earnings ¹	Other reserves	Treasury shares	Total equity
in €				Currency translation		
Balance at January 1, 2025	26,325,946.00	42,147,782.15	206,180,950.10	-3,477,664.47	0.00	271,177,013.78
Net income for the period	—	—	7,090,710.33	—	—	7,090,710.33
Other comprehensive income	—	—	0.00	-3,853,490.73	—	-3,853,490.73
Total comprehensive income	—	—	7,090,710.33	-3,853,490.73	—	3,237,219.60
Balance at March 31, 2025	26,325,946.00	42,147,782.15	213,271,660.43	-7,331,155.20	0.00	274,414,233.38
Balance at January 1, 2026	26,325,946.00	42,147,782.15	226,916,695.19	-17,302,132.92	-15,044,982.87	263,043,307.55
Net income for the period	—	—	8,584,786.54	—	—	8,584,786.54
Other comprehensive income	—	—	0.00	5,819,100.44	—	5,819,100.44
Total comprehensive income	—	—	8,584,786.54	5,819,100.44	—	14,403,886.98
Balance at March 31, 2026	26,325,946.00	42,147,782.15	235,501,481.73	-11,483,032.48	-15,044,982.87	277,447,194.53

¹ Retained earnings also include items that will not be reclassified to the consolidated income statement.

Consolidated Cash Flow Statement

in €	Q1/2026	Q1/2025	%
Net income for the period	8,584,786.54	7,090,710.33	21%
Income taxes	3,425,353.86	2,921,372.48	17%
Financial result	747,304.21	809,989.15	-8%
Income taxes paid	-4,383,141.76	-4,724,766.20	7%
Income taxes received	4,126,345.25	3,602,549.65	15%
Interest paid	-556,778.19	-669,379.15	17%
Interest received	503,106.61	661,742.12	-24%
Depreciation and amortization of intangible assets and property, plant and equipment	4,467,103.94	5,169,389.35	-14%
Net proceeds on disposal of intangible assets and property, plant and equipment	16,260.67	6,876.15	> 100%
Other non-cash expenses and income	-358,555.07	-1,761,079.57	80%
Change in trade receivables	10,203,724.26	20,329,283.88	-50%
Change in contract assets	-11,529,302.54	-21,676,622.17	47%
Change in other assets	3,059,412.10	685,619.96	> 100%
Change in provisions	-11,267,914.03	-11,666,540.37	3%
Change in trade payables	-1,984,428.85	-283,638.72	< -100%
Change in contract liabilities	-3,333,385.77	-11,041,542.83	70%
Change in other liabilities	2,670,968.12	6,240,608.97	-57%
Cash flow from operating activities	4,390,859.35	-4,305,426.97	> 100%
Proceeds from disposal of property, plant and equipment	14,600.58	77,619.36	-81%
Capital expenditure for intangible assets	-12,200.00	-124,403.09	90%
Capital expenditure for property, plant and equipment	-845,257.10	-388,060.15	< -100%
Cash flow from investing activities	-842,856.52	-434,843.88	-94%
Proceeds from borrowing	17,946,039.00	0.00	n/a
Cash outflows from loan repayments	-40,050,171.92	-11,824,151.91	< -100%
Cash outflows from repayment of lease liabilities	-2,619,530.73	-3,099,468.67	15%
Cash flow from financing activities	-24,723,663.65	-14,923,620.58	-66%
Effect of foreign exchange rate changes on cash and cash equivalents	909,268.96	-75,043.12	> 100%
Net increase in cash and cash equivalents	-20,266,391.86	-19,738,934.55	-3%
Cash and cash equivalents at beginning of period	61,098,344.53	80,196,229.64	-24%
Cash and cash equivalents at end of period	40,831,952.67	60,457,295.09	-32%

Segment Report

GFT has revised its segment reporting structure in accordance with IFRS 8 to align with its internal management approach across global regions. Please refer to footnote and to the next slide.

	Americas & APAC		Europe		Total segments		Reconciliation		GFT Group	
in € thousand	Q1/2026	Q1/2025 ¹	Q1/2026	Q1/2025 ¹	Q1/2026	Q1/2025	Q1/2026	Q1/2025	Q1/2026	Q1/2025
External revenue	117,421	105,176	111,856	116,485	229,277	221,661	241	249	229,518	221,910
Intersegment revenue	1,567	1,756	7,334	5,634	8,901	7,390 ¹	-8,901	-7,390 ¹	0	0
Total revenue	118,988	106,932	119,190	122,119	238,178	229,051¹	-8,660	-7,141¹	229,518	221,910
Segment result (EBT)	5,132	7,120	9,880	3,691	15,012	10,811	-3,002	-799	12,010	10,012
thereof personnel expenses	-82,622	-73,954	-80,176	-86,325	-162,798	-160,279	-4,270	-3,936	-167,068	-164,215
thereof depreciation and amortization	-1,375	-1,516	-2,902	-3,427	-4,277	-4,943	-190	-226	-4,467	-5,169
thereof interest income	515	676	277	301	792	977	-367	-315	425	662
thereof interest expenses	-233	-439	-887	-1,262	-1,120	-1,701	-53	229	-1,173	-1,472

¹ Restated due to the reclassification of UK business from operating segment "Americas & APAC" (formerly: "Americas, UK & APAC") to "Europe" (formerly: Continental Europe") following a change of the management approach in accordance with IFRS 8.

Revised Segment Report – Restatements

- GFT has revised its segment reporting structure in accordance with IFRS 8 to align with its internal management approach across global regions. As a result:
 - UK business was reclassified from “Americas, UK & APAC” to “Continental Europe” segment.
 - Operating segments were renamed into: “Americas & APAC” and “Europe”.
- Changes become effective with beginning of the financial year 2026.
- Prior-year quarterly figures restated for comparability as follows:

	Q1/2025		Q2/2025		Q3/2025		Q4/2025		FY2025	
in € thousand	Reported	Adjusted	Reported	Adjusted	Reported	Adjusted	Reported	Adjusted	Reported	Adjusted
Revenue										
Americas & APAC	129,631	105,176	128,482	106,177	128,343	111,206	136,331	120,077	522,787	442,636
Europe	92,030	116,485	90,916	113,221	85,161	102,298	96,424	112,678	364,531	444,682
Others	249	249	199	199	245	245	275	275	968	968
GFT Group	221,910	221,910	219,597	219,597	213,749	213,749	233,030	233,030	888,286	888,286
Segment result (EBT)										
Americas & APAC	7,133	7,120	5,048	6,373	8,549	11,068	9,640	12,485	30,370	37,046
Europe	3,678	3,691	5,431	4,106	5,374	2,855	11,737	8,892	26,220	19,544
Others	-799	-799	-1,466	-1,466	-738	-738	-7,574	-7,574	-10,577	-10,577
GFT Group	10,012	10,012	9,013	9,013	13,185	13,185	13,803	13,803	46,013	46,013

Calculation of EBIT adjusted

in €k	Q1/2026	Q1/2025
Revenue	229,518	221,910
EBIT adjusted	16,114	15,086
M&A effects	-1,064	-1,080
Capacity adjustments	-2,507	-3,084
Share-price related effects from measurement of management remuneration	214	-100
Other extraordinary items	-	0
EBIT	12,757	10,822
Financial result	-747	-810
EBT	12,010	10,012
EBIT adjusted margin	7.0%	6.8%
EBT margin	5.2%	4.5%

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IR Events

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