



Annual Financial Statements Delivery Hero SE

December 31, 2024



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COMBINED MANAGEMENT REPORT

The Management Report of Delivery Hero SE has been combined with the Management Report of the Delivery Hero Group in accordance with § 315 section 5 together with § 298 section 2 of the German Commercial Code (Handelsgesetzbuch – HGB) and is published in the 2024 Annual Report of the Delivery Hero Group.

The Financial Statements and the combined Management Report for Delivery Hero SE and the Delivery Hero Group for the 2024 financial year are filed with and published in the German Company Register.

The Financial Statements of Delivery Hero SE as well as the Annual Report for the 2024 financial year are also available for download on the Internet at <https://ir.deliveryhero.com/financial-reports-and-presentations>.

DELIVERY HERO SE, BERLIN

BALANCE SHEET AS OF DECEMBER 31, 2024

Assets

in million EUR

	31.12.2024		31.12.2023	
A. Fixed assets				
I. Intangible assets				
1. Internally generated intangible assets	88.3		66.2	
2. Purchased trademarks and software	0.4		0.6	
3. Advance payments and assets under development	35.4	124.1	31.3	98.1
II. Property, plant and equipment				
1. Plant and machinery	0.5		0.6	
2. Office and other operating equipment	42.8		30.0	
3. Advance payments and assets under construction	0.0	43.3	9.1	39.6
III. Financial assets				
1. Shares in affiliated companies	6,468.3		6,420.4	
2. Loans to affiliated companies	1,285.4		1,184.5	
3. Investments ¹	109.8		83.2	
4. Securities held as fixed assets	5.4		197.2	
5. Other Loans	0.4	7,869.3	10.0	7,895.3
		8,036.8		8,033.0
B. Current assets				
I. Inventories				
1. Unfinished services	0.3		0.3	
2. Finished goods and merchandise	2.0		4.1	
3. Advance payments	0.0	2.4	1.6	6.1
II. Receivables and other assets				
1. Trade receivables	0.0		1.3	
2. Receivables from affiliated companies	2,206.3		291.7	
3. Other assets	806.9	3,013.2	95.8	388.8
III. Other Securities		1,354.0		257.3
IV. Cash on hands and bank balances		24.6		35.8
		4,394.2		688.0
C. Deferred expenses		439.4		578.7
		12,870.4		9,299.7



Shareholder's Equity and liabilities

in million EUR

	31.12.2024	31.12.2023
A. Shareholder's Equity		
I. Issued capital		
1. Subscribed capital	287.4	270.7
2. Treasury shares (nominal value)	0.0	0.0
	287.4	270.7
II. Capital reserve	3,018.7	10,383.9
III. Net retained profit / loss	0.0	-8,709.3
	3,306.1	1,945.2
B. Provisions		
1. Tax provisions	108.4	35.9
2. Other provisions	370.3	171.1
	478.7	207.0
C. Liabilities		
1. Convertible bonds	3,792.0	4,689.8
2. Payments received	13.3	16.6
3. Trade payables	37.7	5.8
4. Liabilities to affiliated companies	5,133.4	2,309.4
5. Other liabilities	36.7	68.2
- thereof for taxes € 22.9 million (PY: € 10.9 million)		
- thereof for social security € 3.3 million (PY: € 2.5 million)		
	9,013.1	7,089.9
D. Deferred income	30.9	0.5
E. Deferred tax liabilities	41.6	57.1
	12,870.4	9,299.7

¹ For reasons of clarity, the balance sheet item "Shares in other investments" has been merged with "Investments" compared to the previous year.

DELIVERY HERO SE, BERLIN

INCOME STATEMENT

FROM JANUARY 1 TO DECEMBER 31, 2024

in Million EUR	2024		2023	
1. Revenue		364.6		319.4
2. Increase or decrease in finished and unfinished products and services		-0.0		-1.0
3. Other own work capitalized		72.3		57.4
4. Other operating income		1,012.1		536.8
5. Cost of materials				
a) Cost of raw materials, supplies and purchased goods		-12.5		-16.9
6. Personnel expenses				
a) Wages and salaries	-493.0		-585.7	
b) Social security and other benefits	-52.6	-545.5	-56.3	-642.0
- thereof for pensions: EUR -0.4 (PY: EUR -0.4)				
7. Amortization of				
a) intangible assets and depreciation of property, plant and equipment	-55.7		-38.3	
b) Write-downs on current assets exceeding ordinary write-downs usual for the Company	-78.7	-134.4	-24.0	-62.3
8. Other operating expenses		-992.3		-1,001.5
9. Income from investments		1,949.3		582.5
- thereof from affiliated companies: EUR 1,949.3 (PY: EUR 582.5)				
10. Income from loans forming part of the financial assets		149.1		153.0
- thereof from affiliated companies: EUR 149.1 (PY: EUR 153.0)				
11. Other interest and similar income		52.5		74.9
- thereof from affiliated companies: EUR 0.0 (PY: EUR 1.8)				
12. Write-downs of financial assets		-225.0		-3,029.8
13. Interest and similar expenses		-434.7		-350.2
- thereof from affiliated companies: EUR -245.0 (PY: EUR -127.1)				
14. Expenses from loss absorption		-197.5		-418.9
15. Income taxes		-143.2		54.8
- thereof profit for deferred taxes: EUR 15.5 (PY: EUR 97.1)				
16. Earnings after taxes		914.7		-3,743.6
17. Other taxes		-0.8		-1.6
18. Net profit / loss for the year		913.9		-3,745.3
19. Loss carry forward from the prior year		-8,709.3		-4,964.0
20. Withdrawals from the capital reserves		7,795.4		-
21. Net retained profit / loss		0.0		-8,709.3



NOTES

A. General Information

Delivery Hero SE ("Company", "DH SE"), based in Berlin, is registered in the commercial register maintained by the Local Court of Charlottenburg under the number 198015 B with the business address Oranienburger Straße 70, 10117 Berlin, Germany.

The financial statements of Delivery Hero SE have been prepared in accordance with the provisions of the German Commercial Code (Handelsgesetzbuch, HGB) as well as the German Stock Corporation Act (Aktiengesetz, AktG).

The Company met the definition of a large corporation set out in Section 267 (3) and (4) of the German Commercial Code as at the end of the reporting period on December 31, 2024.

The fiscal year corresponds with the calendar year.

Delivery Hero SE closed the financial year 2024 with a net profit of € 913.9 million (previous year: net loss of € 3,745.3 million). The Management Board assumes that Delivery Hero SE will continue to have sufficient liquidity and capital to continue its business operations in the future. The financial statements have therefore been prepared on a going concern basis.

In the financial year 2024, profit and loss transfer agreements were concluded between the Company and its affiliated companies Delivery Hero Stores Holding GmbH, Berlin, DH Financial Services Holding GmbH, Berlin, Delivery Hero Kitchens Holding GmbH, Berlin and Delivery Hero Innovations Hub GmbH, Berlin, with retroactive effect from January 1, 2024. Accordingly, the affiliated companies are contractually obliged to transfer profits and DH SE to assume losses in accordance with Section 302 AktG. DH SE recognizes a receivable from or a liability to affiliated companies, depending on whether a profit or loss is to be transferred from or settled at the Company. The income and expenses from the profit and loss transfer agreement are reported in a separate income statement item. DH SE has also entered into a control agreement with the companies, placing their management under DH SE's control.

German Corporate Governance Code Declaration per section 161 AktG/section 285 (16) HGB

On December, 2024, the Management Board and the Supervisory Board of Delivery Hero SE issued the Declaration of Compliance with the recommendations of the "German Corporate Governance Code" pursuant to section 161. The declaration is permanently available at:

<https://ir.deliveryhero.com/declaration-of-compliance>

B. Accounting and Reporting Policies

1. General Information

The income statement has been prepared in accordance with the total cost method pursuant to section 275 (2) HGB.

In the interests of clarity and transparency, certain disclosures that statutory provisions allow to be optional for the balance sheet or notes have been included in the notes.

2. Accounting Policies

The following accounting policies were primarily applied in the preparation of the annual financial statements:

ASSETS

Fixed Assets

Intangible assets: The option to capitalize internally generated intangible assets is utilized in accordance with section 248 (2) HGB. Internally generated intangible assets are recognized at production cost and amortised using the straight-line method over one to three years. Purchased trademarks and software acquired for consideration and classified as fixed assets are recognized at acquisition cost. If subject to depreciation, they are reduced by straight-line amortization over their normal useful life. IT programs

acquired are amortised over a normal useful life of two to three years. Licenses are amortised over the useful life specified in the relevant license agreement. In the event of an impairment that is expected to be permanent, impairment losses are recognized in order to recognize the intangible assets at the lower fair value. If the reasons for the impairment no longer exist in subsequent years, the carrying amount is adjusted upwards, but not exceeding the amount of the original acquisition or production cost.

Tangible assets are measured at their acquisition or production cost less scheduled, linear depreciation. Tangible asset are normally depreciated pro rata temporis. This depreciation uses depreciation rates that are determined based on estimated useful life and do not vary significantly from tax depreciation tables. In the event of a probable permanent impairment, impairment losses are recognized to reduce the carrying amount of tangible fixed assets to the lower fair value. If the reasons for the impairment no longer apply in subsequent years, the carrying amount is increased, up to a maximum of the original acquisition or production cost.

The accounting provision of Section 6(2) of the German Income Tax Act (Einkommensteuergesetz, EStG) is applied when recognizing **low-value assets**. Acquisition or production costs for movable fixed assets that are subject to wear and tear and can be used independently are charged in full as an expense during the financial year in which they are acquired, produced, or contributed if the acquisition or production costs do not exceed € 800 (previous year: € 800) for the individual asset after deducting the input-tax amount included in the costs.

Financial assets are valued at acquisition cost or, in the event of an impairment that is expected to be permanent, at the lower fair value. Capital contributions to subsidiaries that lead to an increase in the intrinsic value are treated as subsequent acquisition costs. For shares in affiliated companies, the Company determines the fair value in form of an impairment test using the discounted-cash-flow-method. Loans to affiliated companies are considered in the impairment test. If an impairment is required, the shares are written down first and any excess impairment is allocated to the loans and then, if necessary, to current receivables. In case of risks related to non-listed minority interests, a fair value is determined on the basis of a multiplier method while an impairment loss is recognized to adjust the asset to its lower fair value if the impairment is expected to be permanent. If the multiplier method is inapplicable or to supplement it, available information are used as indicators. If these information suggest that an impairment is expected to be permanent, impairment losses are recognized to the lower fair value. If the reasons for an impairment cease to exist, write-ups are first recognized on receivables, then on loans and finally on the shares up to a maximum of the acquisition cost.

CURRENT ASSETS

Inventory are measured at their acquisition cost considering the lower of cost or market principle.

Receivables and other assets are recognized at their nominal value or, if lower, at the fair value as of the reporting period. Reasonable write-downs are made for receivables whose collectability is subject to identifiable risks; uncollectible receivables are fully written off. Receivables in foreign currencies are valued in accordance with the strict lower of cost or market principle. At initial recognition they are converted using the mean rate on that day. Receivables with a remaining term of less than one year are measured using the mean spot exchange rate as at the end of the reporting period. In case of long-term receivables a lower exchange rate at the end of the reporting period leads to a lower valuation impact-expenses, while any gains from a higher exchange rate (revaluation gain) remain unrecognized.

Other securities are initially measured at cost. Subsequent measurement is based on current stock exchange or market prices in accordance with the acquisition cost principle.

Cash and cash equivalents are recognized at their nominal value as at the end of the reporting period.

Recognized **deferred expenses** refer to payments prior to the end of the reporting period if the expense is for a given time period following the end of the reporting period. They are recorded at their nominal value as at the end of the reporting period. The Company has made use of the capitalization option in accordance with section 250 (3) HGB.

Payments made before the balance sheet date are recognized as deferred expenses if they relate to a specific period after that date. They are recorded at their nominal value as of the balance sheet date. The Company has opted for capitalization in accordance with section 250 (3) HGB.

The premiums from the convertible bonds placed are reported under deferred expenses. No premium in excess of the settlement amount was agreed for the convertible bonds issued. The premium was estimated by comparing the capital market interest rate of comparable convertible bonds with the interest

rate stipulated in the terms and conditions of issue at the time of issuance. Deferred expenses were recognized in the amount of the calculated premium with no effect on profit and loss. It is amortised over the term of the underlying bond liability in net interest income.

Discounts from the intra-group lending of debt financing to the Company are capitalized as deferred expenses in accordance with Section 250 (3) sentence 1 HGB and allocated to net interest income over the respective term.

LIABILITIES

Shareholder's Equity

The **subscribed capital** is reported at nominal value.

Delivery Hero SE has existing programs for share-based remuneration. The stock plans give employees rights or shares (Restricted Stock Units - „RSUs“) that generally entitle the beneficiary to acquire shares in the Company (share-based compensation settled in equity instruments) on completion of a specified period of work for the Company. With some plans, the Company is required to settle the rights in cash at certain exit events (e.g. Change of Control). In addition, the Company has an option to settle by issuing new shares or in cash. The occurrence of exit events is seen as unlikely at the present time. There are no plans to utilize the option for settling in cash for the stock-appreciation plans, with the exception of the Virtual Share Program 2017, which converts to cash settlement. The remaining stock plans are classified as share-based compensation settled in equity instruments. These commitments are reported in accordance with international IFRS 2 rules since the German Commercial Code does not provide explicit regulation for such share-based compensation. The entitlements from the commitments are recognized under personnel expenses with an offsetting entry in the capital reserve under equity. The obligation arising from the cash-settled share-based compensation plan is included in other provisions. The total entitlements are measured by pricing the options using the Black-Scholes model. RSU entitlements are measured by dividing the respective granted award amount by the fair value of one RSU derived from Delivery Hero's 30-day average share price prior to the respective grant date. RSUs are granted based on a contractually fixed euro value.

Provisions are recognized at the settlement amount seen necessary based on reasonable commercial judgment. All recognizable risks, uncertain liabilities and impending losses from pending transactions are taken into account. Provisions for legal risks are recognized based on a legal assessments and evaluations. Future price and cost increases are considered insofar as there are sufficient objective indications that they will occur.

Provisions with a remaining term of more than one year are discounted based on a market interest rate that averages the last seven financial years and corresponds to the remaining term.

Payables are recognized at their settlement amount. Payables in foreign currencies are converted using the mean daily rate at the time of recognition. Current foreign currency payables with a remaining term of one year or less are measured using the mean spot exchange rate. Long-term liabilities in foreign currency are raised in value impacting expenses if the exchange rate is higher on the balance sheet date, a foreign currency loss is taken into account for long-term liabilities. A lower rate (revaluation gain) is not considered.

Adjustments to the conditions of financial instruments lead to the derecognition and recognition of the financial instrument insofar as these represent a significant change in the context of use and functionality.

Embedded derivatives in connection with structured financial instruments are separated from the host contract and recognized separately if they have significantly increased or additional (different) risks or opportunities. In connection with an intra-group financing arrangement passed on to the Company, a prepayment option was separated and recognized as an acquired option right under other assets at cost. As the total acquisition costs of the structured financial instrument correspond to the settlement amount, the value attributable to the option right is interpreted as a notional premium from an excess return on the instrument and recognized under **deferred income**. The interest adjustment is amortised on a straight-line basis over the term of the associated loan liability.

Deferred Taxes

If there are temporary differences between the carrying amounts of assets, liabilities and deferred expenses and their tax base, the resulting overall net tax burden is recognized as a deferred tax liability in the balance sheet. In exercising the option under section 274 (1) sentence 2 HGB, any resulting overall tax relief is not recognized. In the context of the tax group for income tax purposes, all deferred taxes

of the tax group are attributable to Delivery Hero SE as the parent company and thus as the tax debtor, provided that the tax group is expected to continue in the future.

Valuation Units

Insofar derivative financial instruments are entered to hedge foreign currency risks and fair value risks, no valuation units in accordance with section 254 HGB are formed.

Income Statement

Intra-group income from license and service agreements is reported under revenues.

Intra-group cost recharges without value added at Company level are reported under other operating income.

C. Explanation of Statement Items

FIXED ASSETS

Developments among fixed assets are described along with the financial year's amortization and depreciation in the statement of movements in fixed assets in Annex I to the notes.

Intangible Assets

Development costs in connection with internally generated software were capitalized in the financial year in the amount of € 72.3 million. (previous year: € 57.4 million).

Financial Assets

The change in **shares in affiliated companies** in the financial year 2024 is mainly characterized by capital contributions to subsidiaries, the sale of subsidiaries within the Group and capital repayments. Loans granted to subsidiaries were also converted into shares. Net write-ups of € 56.9 million (previous year: impairment € 1,756.4 Mio.) were recognized as of the reporting date.

Loans to affiliated companies decreased by € 100.8 million as part of regular financing transactions within the Group. On balance, net reversals of impairment losses were recognized in the amount of € 279.1 million (previous year: impairment € 994.8 million). The cumulative foreign currency losses on loans to affiliated companies amounted to € 6.7 million in the financial year (previous year: € 32.6 million).

Compared to the previous year, the balance sheet items **'Investments'** and **'Shares in other investments'** have been combined for better clarity. The increase in investments is due to write-ups.

The sale of listed shares led to a decline in securities held as fixed assets.

On balance, net impairment reversals of € 22,7 million (previous year: impairment € 124,8 million) were recognized on investments and securities held as fixed assets.

CURRENT ASSETS

Receivables and other assets

Receivables from affiliates in the amount of € 2,206.3 million (previous year: € 291.7 million) result mainly from dividend receivables (Reference: "Income from investments") and intra-group trade in goods and services.

As part of the impairment test, further net impairments of € 44.7 million (previous year: impairment reversal of € 37.2 million) were recognized on receivables from affiliated companies.

Other assets include current fixed-term deposits in the amount of € 750.0 million (previous year: € 19.8 million). The increase results from the short-term investment of liquidity surpluses from the Group pooled at Delivery Hero SE.

The vested rights to outstanding Woowa shares previously recognized at € 53.1 million in connection with the Woowa acquisition carried out in 2021 under other assets were reclassified to shares in affiliated companies following the exercise of the rights in the financial year.

In connection with an intra-group financing arrangement passed on to the Company, an early repayment option was separated and capitalized as an acquired option right in the amount of € 34.4 million. The option right has a term until 2029.

Other Securities

As at the balance sheet date, **other securities** include money market securities in the amount of € 1,354.0 million (previous year: € 257.3 million). As with the short-term fixed-term deposits, the increase is due to the group-internal pooling and investment of liquidity surpluses.

DEFERRED EXPENSES

Prepaid expenses mainly include discounts in connection with convertible bonds and bank loans in the amount of € 423.7 million (previous year: € 546.2 million). The change in this item is mainly due to the scheduled amortization of the recorded discounts over the term of the financial instruments.

Also included are insurance premiums paid until 2025 and prepaid fees for software licenses in the financial year.

EQUITY

The **subscribed capital** of Delivery Hero SE amounts to € 287.4 million (previous year: € 270.7 million) and is divided into € 287.4 million no-par value registered shares. As at the balance sheet date, 59,616,032 no-par value shares (previous year: 64,210,490 shares) were subscribed from the authorized capital. The Company holds 20,796 (previous year: 23,710) treasury shares (no-par value shares).

The Delivery Hero SE **authorized and conditional capital** as of reporting date, consisted of 173,518,563 no par value shares (previous year: 183,613,021 shares).

The notes to the **takeover-related disclosures** and the explanatory **notes by the Management Board** are described in Annex III of these notes.

The **capital reserve** increased in the financial year by € 7,365.2 million to € 3,018.7 million (previous year: € 10,383.9 million).

Capital Reserves Pursuant to Section 272 HGB

€ million	December 31, 2024	December 31, 2023
272(2) No. (1) HGB	28.7	3,119.4
272(2) No. (2) HGB	-	1,550.9
272(2) No. (3) HGB	-	-
272(2) No. (4) HGB	2,990.0	5,713.6
	3,018.7	10,383.9

In accordance with the proposal for the appropriation of profits, the required amounts of € 7,795.4 million to present the net retained profits of € 0.0 million were withdrawn from the capital reserves in accordance with section 272 (2) no. 1 HGB, section 272 (2) no. 2 HGB and section 272 (2) no. 4 HGB. Withdrawals from the restricted capital reserves were made up to the permitted amount and were used exclusively to offset existing loss carryforwards, less the net income generated in the financial year.

In addition, there was an increase through the premium from the issuance of new shares amounting to € 269.5 million and from share-based payment programs amounting to € 159.0 million.

Due to the capitalization of internally generated intangible assets, there is a distribution restriction of € 86.4 million (previous year: € 68.1 million) in accordance with Section 268 (8) HGB.

Employee stock option program

LTIP

In 2018, Delivery Hero SE issued a long-term incentive plan (LTIP) consisting of two types of awards: Restricted Stock Plan (RSP) and Stock Option Program (SOP). Eligible participants are the Management Board, managing directors of certain subsidiaries, other members of the management, as well as certain employees. Delivery Hero commits to award restricted stock units (RSUs) and stock options based on a certain euro amount per year-over-the period of four years. The award consists of individual annual tranches (four in total) that are awarded to the participants in a single agreement in year one. In 2023, Delivery Hero adjusted from granting four consecutive annual tranches simultaneously to granting annual awards.

Each year, a number of RSUs and stock options are allocated to the respective beneficiary. Each annual tranche is determined by dividing the granted award amount (a) by the fair market value of one RSU derived from the 30-day average DH share price prior to the annual grant date and/or (b) by the fair market value of one stock option, whereby the strike price of each option is determined based on the three-month average price per share before the annual grant date.

Each tranche awarded vests quarterly over one year after the contractual grant date. The first award was generally subject to a 24-month cliff. In 2021, Delivery Hero updated the LTIP Terms and Conditions for the employees, reducing the cliff to 12 months.¹ Participants who had an existing LTIP package at this time were able to roll over to the new LTIP terms and conditions. “Bad leavers” lose all vested and unvested awards. A “good leaver” retains all vested RSUs and vested stock options. The SOP contains a revenue-based performance target.

The awards will be settled in shares. Even though Delivery Hero has the right to settle in cash equal to the fair value of the shares at the settlement date, DH does not intend to exercise this right.

The options outstanding as of December 31, 2024, had strike prices between € 28.68 and € 122.14 (previous year: € 28.68 and € 122.14) and a weighted average remaining contractual life of 31 months (previous year: 39 months).

The plan contributed € 120.4 million of expenses in 2024 (previous year: € 185.0 million).

Hero Grant

Since 2020, the Hero Grant is issued as a one-time grant with different amounts to certain Delivery Hero employees for various reasons (e.g. a substitute for discretionary bonus payments). Under this program, Delivery Hero committed itself to issue RSUs on the basis of a certain euro amount. The number of RSUs is determined by dividing the granted award amount by the fair market value of one RSU derived from the 30-day average DH share price prior to the grant date. The Hero Grant is usually subject to a twelve-month vesting and cliff period; in certain cases, up to two years respectively.

The plan contributed € 35.2 million of expenses in 2024 (previous year: € 34.5 million).

DH SOP

The beneficiaries of the DH SOP were members of the management bodies of the DH Group. The beneficiaries of DH SOP received option rights, entitling them to subscribe to shares in Delivery Hero SE subject to certain conditions. The awards vested gradually over a period of up to 48 months with individual cliff provisions of generally 12 to 24 months. If a beneficiary left the Company before completing the vesting requirements, the individual forfeited its rights under the program.

The Group classified the program as an equity-settled, share-based payment arrangement.

Since 2018, no new options have been granted, so the program is expiring. All 135,197 options outstanding from the previous year with a weighted average exercise price of € 16.75 were exercised in 2024, so that as of December 31, 2024, no options are outstanding. The weighted average share price of the exercised options on the date of the respective exercise was € 26.15 (previous year: € 35.12).

The options of the DH SOP have already been fully vested.

¹ The reduction of the cliff period does not apply to Management Board members, where the 24-month cliff period persists.

Glovo Share-based Payment Programm

In connection with the Glovo transaction in July 2022, Delivery Hero replaced the Glovo share-based payment program. It was agreed that the beneficiaries will ultimately receive Delivery Hero shares for Glovo's issued virtual shares (acquiree awards) under the Glovo share-based payment program.

The fair value of a Glovo virtual share is derived from the DH share price applying a conversion factor of 0.68 per price mechanism (computation based on GMV multiple) in the share purchase agreement.

In the third quarter of 2022, beneficiaries had the option of either converting vested Glovo virtual shares using the abovementioned conversion factor of 0.68 or to convert at a later point in time with an updated conversion factor. For all future conversions, the updated conversion factor will be determined at the respective settlement window (every six months until December 31, 2025) applying the price mechanism stipulated in the share purchase agreement.

As of the acquisition date (July 4, 2022), 4,984,792 of Glovo's virtual shares were outstanding, of which 4,427,691 were converted into DH shares and released by December 31, 2024 (previous year: 4,167,792 converted and released).

The total recognized expenses in 2024 amounts to € 2.5 million (previous year: € 4.8 million).

Glovo Bonus Share Arrangement

Beneficiaries from the Glovo Share-based Payment Program who decided to hold the settled DH shares for at least one or two years respectively were entitled to additional bonus shares as follows:

- 15% additional shares on 1st anniversary of the settlement (August 2023)
- 10% additional shares on 2nd anniversary of the settlement (August 2024)

For the 2nd anniversary of the settlement, in total 230,539 bonus shares were released in 2024 to the beneficiaries. For the 1st anniversary of the settlement in total 362,025 bonus shares were released to the beneficiaries. In 2024, a total expense of € 3.2 million (previous year: € 16.5 million) was recognized for the Glovo Bonus Share Arrangement.

Employee Share Purchase Plan

At the end of 2020, an Employee Share Purchase Plan (ESPP) was introduced for the benefit of employees of Delivery Hero SE. In the meantime, the program has been rolled out to other subsidiaries.

Under the ESPP, employees are able to invest a part of their salaries in Delivery Hero shares. For every two shares purchased under the ESPP that are held for a minimum of two years while being employed with Delivery Hero, the participants shall be entitled to one free additional share (Matching Shares). In 2022, Delivery Hero updated the ESPP Terms and Conditions for the employees, reducing the holding period for the entitlement of the Matching Shares to one year. The participants are free to sell or transfer the purchased shares under this program also within the holding period, but this will revoke the entitlement to the Matching Shares. Due to the fluctuation in the share price of Delivery Hero SE, the matching ratio was amended from 2:1 to 1:1 for those employees whose Matching Shares with a two-year holding period were released between January 2023 and October 2023.

In 2024, a total expense of € 1.8 million was recognized for the ESPP (previous year: € 2.6 million).

PROVISIONS

The **tax provisions** as at the reporting date include expected payments for the current year and prior years for domestic income taxes and foreign income taxes in jurisdictions in which the Delivery Hero SE is subject to tax as a shareholder.

Other provisions break down as follows as at the reporting date:



EUR million	December 31, 2024	December 31, 2023
Obligations to staff	6.9	19.3
Outstanding invoices	45.8	34.8
Legal, advice, and annual-accounting expenses	3.2	2.9
Antitrust risks	307.6	111.0
Onerous-contract provisions	1.8	1.0
Other	4.9	2.0
	370.2	171.0

The obligations to staff are the result of entitlements to share-based compensation and accruals for unused vacation days and obligations from severance payments in the financial year.

The change in antitrust risks provisions of € 197.4 million is mainly due to the reassessment based on the processing of new information.

PAYABLES

Payables are categorized by remaining time to maturity as illustrated in the following schedule of payables.

2024	EUR million	Total	Remaining Time to Maturity		
			Up to 1 Year	More than 1 Year	Thereof more than 5 Years
	Convertible bonds and Interest	3,792.0	73.5	3,718.5	1,000.0
	Payments received	13.3	2.8	10.5	-
	Trade payables	37.7	37.7	-	-
	Liabilities to affiliated companies	5,133.4	2,739.7	2,393.7	-
	thereof trade liabilities	409.5	409.5	-	-
	thereof loans	4,496.1	2,102.4	2,393.7	-
	thereof loss absorption	197.5	197.5	-	-
	Other liabilities	36.7	36.7	-	-
	thereof other loans and financial liabilities	10.5	10.5	-	-
	thereof tax	22.9	22.9	-	-
	thereof social security	3.3	3.3	-	-
		9,013.1	2,890.4	6,122.7	1,000.0

2023		Remaining Time to Maturity		
EUR million	Total	Up to 1 Year	More than 1 Year	Thereof more than 5 Years
Convertible bonds and Interest	4,689.8	314.8	4,375.0	1,500.0
Payments received	16.6	3.3	13.3	-
Trade payables	5.8	5.8	-	-
Liabilities to affiliated companies	2,309.5	841.3	1,468.2	-
thereof trade liabilities	373.9	373.9	-	-
thereof loans	1,494.6	26.4	1,468.2	-
thereof loss absorption	418.9	418.9	-	-
Other liabilities	68.2	65.1	3.1	-
thereof other loans and financial liabilities	54.9	51.8	3.1	-
thereof tax	10.9	10.9	-	-
thereof social security	2.5	2.5	-	-
	7,089.9	1,230.3	5,859.6	1,500.0

Convertible Bonds

The convertible bonds are subject to different maturities and interest rates.

The contractual parameters of the bond tranches are as follows:

	Nominal value ¹	Interest p.a.	Conversion price	End of term
Convertible bonds I - Placement January 2020				
Tranche B	875.0 Mio. €	1.000%	98.000 €	23. Jan 27
Convertible bonds II - Placement July 2020				
Tranche A	48.1 Mio. €	0.875%	143.925 €	15. Jul 25
Tranche B	750.0 Mio. €	1.500%	148.975 €	15. Jan 28
Convertible bonds III - Placement September 2021				
Tranche A	593.5 Mio. €	1.000%	183.120 €	30. Apr 26
Tranche B	500.0 Mio. €	2.125%	183.120 €	10. Mrz 29
Convertible bonds IV - Placement February 2023				
Tranche	1,000.0 Mio. €	3.250%	57.750 €	21. Feb 30

¹ Outstanding nominal amount considering repurchases carried out.

In total, the convertible bonds securitize subscription rights for 37.6 million shares at the time of issuance. The potential number of shares is calculated based on the nominal amount to be converted and the conversion price applicable on the conversion date.

The premium for the conversion rights at the time of issuance resulting from the low interest rate of the bonds was transferred to the capital reserve in accordance with Section 272 (2) no. 2 HGB.

In financial year 2024, Delivery Hero completed a buyback with a nominal amount of € 451.9 million and € 156.5 million of the outstanding Convertible Bond II - Tranche A and Convertible Bond III - Tranche A maturing in 2025 and 2026 for a cash payment of € 571.5 million including commissions. The repurchased bonds were cancelled after the repurchase. The profit resulting from the repurchase amounted to € 38.0 million and is included in similar income.

In addition, the ordinary repayment of the convertible bond from the January 2020 issuance ("Convertible Bonds I", Tranche A) amounted to € 287.0 million.

Liabilities to affiliated companies

Liabilities to affiliated companies include the transfer of funds and settlements from existing profit and loss transfer agreements. The change is primarily due to loans from affiliated companies amounting to € 3,001.5 million, which increased in connection with the transferred proceeds from the initial public offering of Talabat Holding plc. and the transfer of the funds from the extension of term loans at the subsidiary level.

From accounting for the tax group liabilities to affiliated companies from loss absorption amounting to € 197.5 million (previous year: € 418.9 million) were recognized in the financial year. The corresponding expenses are reported under the income statement item "Expenses from loss absorption".

Other Liabilities

Other liabilities mainly include tax liabilities and unconditional purchase price components due in subsequent years from acquisitions in previous years.

DEFERRED INCOME

The increase in the 2024 financial year results from the recognition of a premium from intra-group financing. Amortisation is recognized over the financing term.

DEFERRED TAX LIABILITIES

The temporary differences resulting in **deferred tax liabilities** (before offsetting) are mainly due to the discount on the premium for the convertible bonds, internally generated intangible assets and currency translation effects. In addition, deferred tax assets on foreign currency effects in loans, receivables, other assets and other liabilities as well as on other provisions are considered for offsetting. Furthermore, there result deferred tax assets on foreign currency effects in loans and liabilities to affiliated companies from the scope of the tax group for income tax purposes at the level of Delivery Hero SE as the parent company. The underlying company-specific tax rate is 30.175 %.

Deferred tax liabilities (before offsetting) increased by € 3.5 million to € 182.1 million (previous year: € 185.6 million) in 2024. The increase in the difference from internally generated intangible assets and from the different treatment of currency effects was more than offset overall in the financial year by the opposite effect from the amortization of the discount for the convertible bonds.

Deferred tax assets on losses carried forward were only capitalized if they were covered by a corresponding surplus on the liabilities side. However, considering the minimum taxation, a deferred tax liability of € 45.2 million remains.

EUR million	At Beginning of Fiscal Year	Change	At Close of Fiscal Year
Deferred tax assets	128.5	8.4	136.9
Deferred tax liabilities	185.6	-3.5	182.1

D. Notes to the Income Statement

Revenue

Revenue for the financial year 2024 increased to € 364.6 million (previous year: € 319.4 million) and includes revenues from intercompany license and service agreements. The change is primarily attributable to the positive revenue development of the subsidiaries on the basis of revenue-based transfer pricing.

Other own work capitalized

Capitalized development costs for internally generated software (own work capitalized) amounted to € 72.3 million (previous year: € 57.4 million). The Company's total research and development costs amounted to € 319.9 million (previous year: € 339.3 million).

Other Operating Income

Other operating income in 2024 includes intercompany pass-through charges of € 201.9 million (previous year: € 182.1 million) and realized and unrealized income from currency translation mainly to US dollars, South Korean won and United Arab Emirates dirhams in the amount of € 90.3 million (previous year: € 63.8 million).

The intra-group sale of shares in affiliated companies resulted in a gain on disposal of € 81.6 million (previous year: € 0.0 million).

Write-ups of € 551.0 million (previous year: € 100.8 million) were carried out in the financial year for shares and loans to affiliated companies and investments held as fixed assets.

Personnel Expenses

Personnel expenses decreased by € 96.5 million to € 545.5 million (previous year: € 642.0 million). The decrease is mainly due to a reduction in share-based remuneration of € 73.7 million (2024: € 168.4 million ; previous year: € 242.1 million) as a result of the full-year effect of the changes made to the LTIP framework in the previous year, according to which tranches are now only granted annually, thus eliminating the "front loading" effect from the simultaneous granting of several tranches. A reduction in the number of employees compared to the previous year also contributed to the decline.

Amortization and depreciation

Please refer to Appendix I ("Statement of movements in fixed assets") for information on the amortization and depreciation of intangible and tangible assets. As part of the impairment test, receivables from affiliated companies were impaired in the amount of € 78.6 million (previous year: € 23.8 million).

Receivables from affiliated companies were written up in the amount € 33.9 million (previous year: € 61.0 million) (see section "Explanation of Statement Items").

Other Operating Expenses

Other operating expenses mainly comprise expenses from intercompany charges in the amount of € 361.5 million (previous year: € 604.0 million), changes to provisions for legal risks in the amount of € 197.4 million (previous year: € 4.3 million), server costs in the amount of € 139.2 million (previous year: € 117.9 million), expenses for software licenses in the amount of € 70.0 million (previous year: € 63.2 million), marketing costs in the amount of 38.5 million (previous year: € 32.8 million) and consultancy services in connection with the optimization of the Group's structure in the amount of € 41.2 million (previous year: € 35.3 million). Furthermore, the waiver of certain receivables from affiliated companies led to expenses of € 26.8 million in the financial year.

In addition, there were realized and unrealized expenses from foreign currency translation amounting to € 56.4 million (previous year: € 68.7 million). These mainly result from the translation of foreign currency transactions and balances in US dollars and United Arab Emirates dirham balances. Exchange rate gains from these items are reported under other operating income.

The disposal of securities held as fixed assets resulted in a loss of € 15.4 million (previous year: € 0.0 million) (see section "Explanation of Statement Items").

Income from investments

Income from investments comprises dividend distributions from subsidiaries amounting to € 1,949.3 million (previous year: € 582.5 million) only. The substantial portion comes from the distribution of the proceeds from the IPO of Talabat Holding plc, in which 20% of the shares were listed on the Dubai Financial Market on December 10, 2024, with gross proceeds of € 1,927.3 million.

Income from loans classified as financial assets

Income from loans that form part of financial assets results from accrued interest on loans to affiliated companies.

Other interest and similar income

The change compared to the previous year mainly relates to the income of € 38.0 million (previous year: € 51.3 million) from the partial repurchase of the convertible bonds realized in the financial year.

Impairment on financial assets

Impairments on financial assets were necessary in the financial year. The allocation of impairment losses to the individual balance sheet items of financial assets is shown in the statement of movements in fixed assets (Appendix I).

Interest and similar expenses

Interest expenses increased mainly due to an increase in intra-group financing (2024: € 434.7 million; previous year: € 350.2 million). In addition to interest on convertible bonds and intercompany loans, this includes reversals of the associated discounts totaling € 113.2 million (previous year: € 136.7 million).

Expenses from loss absorption

Compared to the previous year, expenses from loss absorption due to the profit and loss transfer agreements with subsidiaries, fell by EUR 221.4 million.

Taxes on income and profit

Of the income tax expense of € 143.2 million (previous year: € 54.8 million), € 69.3 million (previous year: € 21.9 million) is attributable to current taxes in foreign jurisdictions in which Delivery Hero SE is liable to pay tax as a shareholder and € 82.1 million (previous year: € 20.2 million) to foreign withholding tax.

On the other hand, there is deferred tax income of € 15.5 million resulting from the change in deferred tax liabilities, taking into account deferred tax assets recognized on loss carryforwards (€ 45.2 million; previous year: € 57.1 million).

In the 2024 financial year, an expense of € 7.3 million was recognized for the first time for the obligation from the global minimum taxation.

E. Other Disclosures

Disclosures on derivative financial instruments

Types of derivative financial instruments in EUR million	Nominal Value	Fair Value	Carrying Value	Balance sheet item
Interest rate swaps at positive fair value	772.7	6.0	0	-
Interest rate swaps at negative fair value	196.0	-0.7	-0.7	Other provisions
Bifurcated embedded derivatives at positive fair value	518.8	40.3	34.4	Other assets
Bifurcated embedded derivatives at negative fair value	798.1	-6.2	-6.2	Other provisions
Other transactions	82.1	-3.8	0	-

Fair values of derivative financial instruments were measured using widely adopted valuation techniques (discounted cashflow method, option price models) considering yield curves and market prices.

Employees

The average number of employees during the financial year 2024 were split by divisions as follows:

	2024	2023
Sales	586	693
Marketing	122	158
IT	2,370	2,701
Management	5	6
Office administration	641	678
Total	3,724	4,236

Supervisory Board

The members of the Supervisory Board in the financial year 2024 were:

- **Kristin Skogen Lund**, chair of the Supervisory Board of Delivery Hero SE, chair of the Nomination, Remuneration and Strategy Committee of Delivery Hero SE; member of the supervisory board of the Mozilla Corporation.
- **Dr. Martin Enderle**, deputy chair of the Supervisory Board of Delivery Hero SE, deputy chair of the Remuneration, Audit and Strategy Committee and member of the Nomination Committee of Delivery Hero SE; member of the supervisory board of Chrono24 GmbH; managing director of digi.me GmbH; member of the board of trustees of the Egmont Foundation.
- **Patrick Kolek**, deputy chair of the Supervisory Board of Delivery Hero SE, chair of the Audit Committee, deputy chair of the Remuneration Committee and member of the Strategy and Nomination Committee of Delivery Hero SE until April 30, 2024; chair of the board of directors of Skillsoft Corp., as well as member of the board of directors and chief executive officer of Boats Group LLC.
- **Roger Rabalais**, member of the Supervisory Board of Delivery Hero SE; chair of the Audit Committee, deputy chair of the Nomination Committee and member of the Strategy Committee of Delivery Hero SE; operating partner at Prosus group and member of the supervisory board of Swiggy Limited.
- **Jeanette L. Gorgas**, member of the Supervisory Board of Delivery Hero SE, chair of the Strategy Committee, deputy chair of the Nomination Committee and member of the Audit Committee of Delivery Hero SE until June 19, 2024; independent consultant for JLG Advisors LLC and operating partner at Tiger Infrastructure LP; member of the board of directors of NDH LLP and Granite Comfort LP as well as member of the advisory board of Toposware Inc.
- **Scott Ferguson**, member of the Supervisory Board of Delivery Hero SE, member of the Strategy and Remuneration Committee; founder and portfolio manager of Sachem Head Capital Management LP.
- **Gabriella Ardbo Engarås**, member of the Supervisory Board and the Remuneration Committee of Delivery Hero SE; sales & account management director at foodora AB, Sweden, and member of the management team of foodora AB, Sweden.
- **Nils Engvall**, member of the Supervisory Board and the Strategy Committee of Delivery Hero SE; commercial lead business development at foodora AB, Sweden.
- **Isabel Poscherstnikov**, member of the Supervisory Board and the Audit Committee of Delivery Hero SE; senior manager in group accounting at Delivery Hero SE.
- **Dimitrios Tsaousis**, member of the Supervisory Board of Delivery Hero SE; fleet operations supervisor at Go Delivery S.A., Greece; member of the board of directors of Altura Hector S.A.

The members of the Supervisory Board received remuneration in the total amount of € 1.0 million for their work (previous year: 0.8 million).

Management Board

The Delivery Hero SE Management Board comprised:

- Niklas Östberg, businessman, Zollikon, Switzerland – Co-Founder and Chief Executive Officer – Chair of Management Board
- Emmanuel Thomassin, businessman, Berlin, Germany – Chief Financial Officer – Member of Management Board (until June 30, 2024)
- Pieter-Jan Vandepitte, businessman, Berlin, Germany – Chief Operating Officer – Member of Management Board
- Marie Anne-Popp, businesswoman, Berlin, Germany – Chief Financial Officer – Member of Management Board (from January 31, 2025)

If one Management-Board member is appointed, he or she represents the Company alone. Where there are multiple Management-Board members, two Management-Board members, or one Management-Board member accompanied by an authorized representative, represent the Company. The Supervisory Board may grant to individual Management-Board members the right to represent the Company alone.

Management-Board remuneration for financial year 2024, according to the applicable international accounting guidelines (IFRS), totaled € 10.0 million (previous year: € 9.1 million), of which € 2.7 million (previous year: € 1.0 million) came from fixed remuneration components and € 7.4 million (previous year: € 8.1 million) from performance-based components. The expenses recognized in 2024 for share-based compensation came to € 2.9 million for the financial year (previous year: € 11.5 million). In the 2024 financial year, members of the Management Board were granted 100,131 shares with a total value of € 2.3 million under the STI (short-term incentive) and 227,097 shares with a total value of € 5.1 million under the LTI (long-term incentive). The total value of the shares corresponds to the fair value at the time they were granted.

The Remuneration Report, which forms part of the combined Management Report, contains particularized information about Management- and Supervisory-Board remuneration.

Contingent Liabilities

Letters of comfort totaling € 1,245.7 million (previous year: € 568.3 million) exist for forty-four subsidiaries. Under the letters of comfort issued, the Company has undertaken to provide companies concerned with sufficient funds to enable it to meet its financial and economic obligations to their creditors up to the guaranteed amount. At the present time, there are no indications that the letters of comfort will be utilized. The operating business of the subsidiary is to be continued. The Company's operating cash requirements for settling liabilities are covered by the subsidiaries regular funding within the budget.

Delivery Hero SE is liable for bank securities and other securities stipulated in agreements at an amount of € 91.2 million (previous year: € 73.3 million).

Delivery Hero SE assumes the role of guarantor under a corporate guarantee issued to a supplier for the subsidiaries specified in the contract. The guarantee is valid for a period of two years until December 31, 2026, and is limited to 16.0 million USD.

Delivery Hero SE acts as a direct contractual partner in the context of the debt financing arrangements entered into by DH Group and serves in particular to provide collateral. All German institutional bank accounts, including sight and time deposit accounts and equity interests in subsidiaries which are party of the loan agreement were pledged as collateral. The balances of the bank accounts, demand deposit accounts and time deposit accounts subject to pledge totaled € 624.4 million as of December 31, 2024 (previous year: € 312.9 million). There is no restriction on the disposal of these credit balances. The carrying amount of the pledged shares amounted to € 5,892.2 million at the reporting date (previous year: € 8.7 million). In addition, all loans and receivables from affiliated companies act as collateral and are part of an assignment for security. The assets pledged or serving as collateral are used to satisfy the claims of external lenders in the event of default. The Company is jointly and severally liable for the total amount of debt financing of € 1,869.5 million (previous year: € 1,094.8 million).

Provisions have not been recognized for letters of comfort, guarantees, warranties, and collateral as it is not expected that the Company will be called upon or burdened, based on the current plans regarding its financial position, assets, and earnings.

Other Financial Obligations

As at the end of the reporting period there existed other financial obligations of € 709.7 million in total (previous year: € 729.3 million). These obligations concern, among other things, the specific areas listed in the following table:

		Remaining Time to Maturity		
2024		Up to 1 Year	1 to 5 Years	More than 5 Years
EUR million	Total			
from obligations of long-term purchase contracts	558.5	191.5	367.0	–
from rent and lease agreements	134.7	15.9	63.1	55.7
from obligations of investment commitments	14.8	14.8	–	–
from merger & acquisition contracts	1.7	1.7	–	–
	709.7	223.9	430.1	55.7

		Remaining Time to Maturity		
2023		Up to 1 Year	1 to 5 Years	More than 5 Years
EUR million	Total			
from obligations of long-term purchase contracts	571.4	198.7	372.7	–
from rent and lease agreements	137.8	15.2	59.8	62.8
from obligations of investment commitments	14.0	14.0	–	–
from merger & acquisition contracts	6.1	4.5	1.6	–
	729.3	232.4	434.1	62.8

The purchase contracts mainly consist of license agreements with third-party providers.

Rent and lease agreements primarily relate to the administration building. All these were operating leases, which meant that the property concerned is not included in the Company's accounts.

From a binding investment commitment of US\$ 20.0 million, funds amounting to US\$ 14.8 million had not been drawn down as at the reporting date.

Apart from the other financial obligations and contingent liabilities described here, there are no transactions outside this statement that were of significance to the Company's financial position.

Shareholders and Group Relationship

As of December 31, 2024, Delivery Hero SE, Berlin, as the parent company, prepares consolidated financial statements for the financial year from January 1, 2024, to December 31, 2024 for both the smallest and the largest group of companies. The consolidated financial statement is published on the Federal Gazette website.

Audit Fees

The fees for services provided by the auditor of the parent company of the Group, KPMG AG Wirtschaftsprüfungsgesellschaft, are broken down by service as follows:

EUR million	2024	2023
Audit services	3.7	3.4
Other audit services	0.3	0.2



EUR million	2024	2023
Other services	0.3	0.0
Total	4.3	3.6

In 2024, the fees for audit services included services for the previous year of € 0.2 million.

Appropriation of Profit

The development of the net retained profit / loss is as follows:

EUR million	Status as of January 01, 2024	Net profit for the financial year	Withdrawals from the capi- tal reserves	Status as at December 31, 2024
Net retained profit / loss	-8,709.3	913.9	7,795.4	0.0

Delivery Hero SE closes the 2024 financial year with a net profit of € 913.9 million. After offsetting this net profit against the loss carryforward of € 8,709.3 million, the Management Board withdraws further € 7,795.4 million from the capital reserve, resulting in net retained profits of € 0.0 million for the financial year 2024.

The Management Board proposes to carry forward the net retained profits of € 0.0 million.

F. Subsequent Events

Buy-Back of Convertible Bonds

During February and March 2025, the Group prematurely bought back a portion of its Convertible Bonds I, II and III for a nominal value of € 895.9 million. The portion of Convertible Bonds bought back was subsequently cancelled.

Termination of the agreement to sell Delivery Hero's foodpanda business in Taiwan

In March 2025, Uber decided to terminate the agreement to acquire Delivery Hero's foodpanda business in Taiwan. This followed the decisions of local regulatory authorities, including the TFTC, not to approve the deal, and the expiration of the relevant appeal period. As part of the signed transaction agreement, Uber is required to pay a breakup fee to Delivery Hero amounting to \$ 242.0 million.

Extension and upsize of Revolving Credit Facilities

In April 2025, DH extended the maturity of its Revolving Credit Facilities from May 2027 to May 2028, and further upsized the relevant volume by € 190.0 million to a total of € 790.0 million.

Berlin, April 22, 2025

Delivery Hero SE

The Management Board



Niklas Östberg
Co-Founder and Chief
Executive Officer



Marie-Anne Popp
Chief Financial Officer



Pieter-Jan Vandepitte
Chief Operating Officer

ANNEX I: STATEMENT OF MOVEMENTS IN FIXED ASSETS DURING THE 2024 FINANCIAL YEAR (GROSS PRESENTATION)

in EUR Mio.	Costs				31.12.2024
	Carried forward 01.01.2024 ¹	Additions	Reclassifi- cations	Disposals	
I. Intangible assets					
1. Internally generated intangible assets	134.3	41.2	26.9	0.0	202.4
2. Purchased trademarks and software	22.2	0.0	0.0	0.0	22.2
3. Advance payments and assets under development	31.7	31.8	-26.9	0.0	36.6
	188.2	73.0	0.0	0.0	261.2
II. Property, plant and equipment					
1. Plant and machinery	1.2	0.1	0.0	0.0	1.3
2. Office and other operating equipment	56.0	12.3	9.1	0.0	77.4
3. Advance payments and assets under construction	8.9	0.0	-9.1	0.0	-0.2
	66.1	12.4	0.0	0.0	78.5
III. Financial assets					
1. Shares in affiliated companies	11,056.9	489.8	121.2	-514.8	11,153.1
2. Loans to affiliated companies	2,854.3	403.6	-110.6	-602.4	2,544.9
3. Investments ²	495.5	0.9	27.6	-0.7	523.3
4. Securities held as fixed assets	558.2	3.3	0.0	-530.2	31.3
5. Other Loans	38.8	2.5	-38.2	-2.5	0.6
	15,003.7	900.1	0.0	-1,650.6	14,253.2
	15,258.0	985.5	0.0	-1,650.6	14,592.9

¹ Compared to the previous year, the values carried forward in the statement of changes in non-current assets were adjusted due to currency translation effects and reported in a separate column.

² The balance sheet items "Shares in other investments" and "Investments" were combined in the financial year.



Accumulated amortization, depreciation and write-downs					Unrealized currency translation effects			Net book value	
Carried forward 01.01.2024	Amortization, depreciation and write-downs during the fiscal year	write-ups	Reclassifi- cations	Disposals	31.12.2024	31.12.2024	31.12.2023	31.12.2024	31.12.2023
68.3	45.9	0.0	0.0	0.0	114.2	0.0	0.0	88.2	66.0
21.5	0.3	0.0	0.0	0.0	21.8	0.0	0.0	0.4	0.7
0.3	0.7	0.0	0.0	0.0	1.0	0.0	0.0	35.6	31.4
90.1	46.9	0.0	0.0	0.0	137.0	0.0	0.0	124.2	98.1
0.5	0.2	0.0	0.0	0.0	0.7	0.0	0.0	0.6	0.7
25.9	8.5	0.0	0.0	0.0	34.4	0.0	0.0	43.0	30.1
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.2	8.9
26.4	8.7	0.0	0.0	0.0	35.1	0.0	0.0	43.4	39.7
4,636.5	54.1	-110.2	105.1	-0.8	4,684.7	0.0	0.0	6,468.4	6,420.4
1,646.9	160.9	-440.0	-105.1	0.0	1,262.7	25.9	-22.9	1,285.2	1,184.4
412.3	6.1	-31.8	27.6	-0.7	413.5	0.0	0.0	109.8	83.5
360.8	2.9	0.0	0.0	-338.4	25.3	-0.3	0.3	6.0	197.4
28.7	1.3	0.0	-27.6	-2.4	0.0	0.0	0.0	0.6	10.1
7,085.2	225.3	-582.0	0.0	-342.3	6,386.2	25.6	-22.6	7,870.0	7,895.8
7,201.7	280.9	-582.0	0.0	-342.3	6,558.3	25.6	-22.6	8,037.6	8,033.6

ANNEX II: LIST OF SHAREHOLDINGS

Annex II

List of Shareholdings pursuant to Section 285 of the German Commercial Code (HGB)

Name and registered office of the affiliated company	Share of Capital as of Dec. 31, 2024 (%)	Functional Currency	Amount of equity in EUR million *	Net income (loss) for the year in EUR million *
National:				
Delivery Hero (India) UG (haftungsbeschränkt) & Co. KG, Berlin (DE)	100.00	EUR	-20.70	-3.70
Delivery Hero (Pakistan) UG (haftungsbeschränkt) & Co. KG, Berlin (DE)	100.00	EUR	1.50	-1.80
Delivery Hero (Philippines) UG (haftungsbeschränkt) & Co. KG, Berlin (DE)	100.00	EUR	0.90	-0.70
Delivery Hero Austria GmbH, Berlin (DE)	100.00	EUR	0.30	-0.50
Delivery Hero Finco Germany GmbH, Berlin (DE) ¹	100.00	EUR	128.70	84.90
Delivery Hero Germany GmbH, Berlin (DE)	100.00	EUR	0.10	-0.30
Delivery Hero HF Kitchens GmbH, Berlin (DE)	100.00	EUR	0.10	0.20
Delivery Hero Innovations Hub GmbH, Berlin (DE) ¹	100.00	EUR	-3.20	-4.50
Delivery Hero Kitchens Holding GmbH, Berlin (DE) ¹	100.00	EUR	43.90	-0.10
Delivery Hero Local Verwaltungs GmbH, Berlin (DE)	100.00	EUR	0.10	0.00
Delivery Hero Logistics Holding GmbH, Berlin (DE)	100.00	EUR	0.20	0.00
Delivery Hero MENA Holding GmbH, Berlin (DE)	100.00	EUR	2,051.10	1,823.40
Delivery Hero Stores Holding GmbH, Berlin (DE) ¹	100.00	EUR	425.60	-2.60
Delivery Hero Ventures GmbH, Berlin (DE)	100.00	EUR	37.20	-11.80
DH Financial Services Holding GmbH, Berlin (DE) ¹	100.00	EUR	38.10	0.70
Foodpanda GmbH, Berlin (DE) ¹	100.00	EUR	929.40	420.30
Foodpanda GP UG (haftungsbeschränkt), Berlin (DE)	100.00	EUR	0.00	0.00
Jade 1343. GmbH & Co. Vierte Verwaltungs KG (Bangladesh), Berlin (DE)	100.00	EUR	-5.00	-2.60
Juwel 220. V V UG (haftungsbeschränkt) (Trustee), Berlin (DE)	100.00	EUR	3.50	0.00
RGP Local Holding I GmbH, Berlin (DE)	100.00	EUR	24.90	3.80
RGP Trust GmbH, Berlin (DE)	100.00	EUR	0.00	0.00
Shiver Nebula GmbH, Berlin (DE)	100.00	EUR	-1.80	-6.10
Sweetheart Kitchen Operations GmbH, Berlin (DE)	40.00	EUR	-5.30	0.00
Valk Fleet Holding GmbH & Co. KG, Berlin (DE)	100.00	EUR	-13.10	-0.80
Valk Fleet Verwaltungs GmbH, Berlin (DE)	100.00	EUR	0.00	0.00
International:				
Alpha Dianomes Single Member S.A., Koropi (GR)	100.00	EUR	15.50	-0.30
Baedaltong Co. LLC, Seoul (KR)	100.00	KRW	-3.70	-0.80
Batal Al Tawsil for Delivery Services Ltd., Baghdad (IQ)	80.00	IQD	-0.10	0.00
Bongoa Iberica 57 S.L., Barcelona (ES)	99.44	EUR	0.00	-0.10
B-robotics Corp., Seoul (KR)	90.00	KRW	3.60	-3.60
Carriage Holding Company Ltd., Abu Dhabi (AE)	80.00	AED	99.00	0.40

¹ Profit and loss transfer agreement



Annex II

List of Shareholdings pursuant to Section 285 of the German Commercial Code (HGB)

Name and registered office of the affiliated company	Share of Capital as of Dec. 31, 2024 (%)	Functional Currency	Amount of equity in EUR million *	Net income (loss) for the year in EUR million *
Carriage Logistics General Trading Company WLL, Kuwait Stadt (KW)	80.00	KWD	13.90	0.00
Carriage Logistics WLL, Manama (BH)	80.00	BHD	3.00	2.80
Carriage Trading and Services Company WLL, Doha (QA)	80.00	QAR	12.90	-0.40
Dark Stores MENA Holding Ltd., Abu Dhabi (AE)	80.00	AED	-1.80	-8.60
Delivery Hero (Cambodia) Co. Ltd., Phnom Penh (KH)	100.00	USD	-31.20	-0.80
Delivery Hero (Cyprus) Ltd., Nicosia (CY)	100.00	EUR	-1.70	-2.20
Delivery Hero (DH E-Commerce) Ecuador S.A.S., Quito (EC)	100.00	USD	6.70	-2.10
Delivery Hero (Lao) Sole Co. Ltd., Vientiane (LA)	100.00	LAK	-28.80	-4.70
Delivery Hero (Singapore) Pte. Ltd., Singapur (SG)	100.00	SGD	35.70	7.60
Delivery Hero (Thailand) Co. Ltd., Bangkok (TH)	100.00	THB	-408.40	-19.60
Delivery Hero APAC Pte. Ltd., Singapur (SG)	100.00	SGD	-2.70	2.10
Delivery Hero Carriage AD - SOLE PROPRIETORSHIP LLC, Dubai (AE)	80.00	AED	0.00	0.00
Delivery Hero Carriage DB LLC, Dubai (AE)	80.00	AED	60.50	16.90
Delivery Hero Carriage Kuwait for Delivery of Consumables SPC, Kuwait Stadt (KW)	80.00	KWD	40.10	14.50
Delivery Hero Cloud Kitchens (Thailand) Co. Ltd., Bangkok (TH)	100.00	THB	0.10	1.80
Delivery Hero Costa Rica Limitada, San José (CR)	100.00	CRC	-2.50	-3.40
Delivery Hero Czech Republic s.r.o., Prag (CZ)	100.00	CZK	2.70	-0.70
Delivery Hero Denmark ApS, Risskov (DK)	100.00	DKK	4.40	-6.40
Delivery Hero Dmart (Cambodia) Co. Ltd., Phnom Penh (KH)	100.00	USD	0.00	-0.10
Delivery Hero Dmart (Lao) Sole Co. Ltd., Vientiane (LA)	100.00	LAK	0.30	-0.30
Delivery Hero Dmart Austria GmbH, Wien (AT)	100.00	EUR	8.90	-0.70
Delivery Hero Dmart Cyprus Ltd., Nicosia (CY)	100.00	EUR	2.90	0.10
Delivery Hero Dmart Czech Republic s.r.o., Prag (CZ)	100.00	CZK	5.00	0.20
Delivery Hero Dmart Ecuador S.A.S., Quito (EC)	100.00	USD	-12.00	-0.60
Delivery Hero Dmart Egypt LLC, Kairo (EG)	80.00	EGP	-25.10	-11.40
Delivery Hero Dmart El Salvador Sociedad Anónima, San Salvador (SV)	100.00	USD	0.70	-0.20
Delivery Hero Dmart Finland Oy, Helsinki (FI)	100.00	EUR	5.70	-0.40
Delivery Hero Dmart Greece S.A., Heraklion (GR)	100.00	EUR	11.60	-3.10
Delivery Hero Dmart Guatemala S.A., Guatemala Stadt (GT)	100.00	GTQ	0.30	0.00
Delivery Hero Dmart Honduras S.A. de C.V., Tegucigalpa (HN)	100.00	HNL	0.50	-0.10
Delivery Hero Dmart Hungary Kft., Budapest (HU)	100.00	HUF	1.00	0.30
Delivery Hero Dmart Myanmar Ltd., Yangon (MM)	100.00	MMK	0.10	0.00
Delivery Hero Dmart Nicaragua Sociedad Anónima, Managua (NI)	100.00	NIO	-0.50	-0.10
Delivery Hero Dmart Norway AS, Oslo (NO)	100.00	NOK	1.70	0.40
Delivery Hero Dmart Panama S.A., Panama Stadt (PA)	100.00	USD	1.60	-0.60
Delivery Hero Dmart Paraguay S.A., Asunción (PY)	100.00	PYG	0.40	0.00
Delivery Hero Dmart Peru S.A.C., Lima (PE)	100.00	PEN	4.40	-1.70
Delivery Hero Dmart Philippines Inc., Taguig (PH)	100.00	PHP	-0.10	-0.40
Delivery Hero Dmart S.R.L., Bukarest (RO)	100.00	RON	0.00	0.00
Delivery Hero Dmart Stores República Dominicana S.R.L., Santo Domingo (DO)	100.00	DOP	1.00	-0.30



Annex II

List of Shareholdings pursuant to Section 285 of the German Commercial Code (HGB)

Name and registered office of the affiliated company	Share of Capital as of Dec. 31, 2024 (%)	Functional Currency	Amount of equity in EUR million *	Net income (loss) for the year in EUR million *
Delivery Hero Dmart Sweden AB, Stockholm (SE)	100.00	SEK	17.70	0.70
Delivery Hero E-Commerce Chile SpA, Las Condes (CL)	100.00	CLP	8.90	2.50
Delivery Hero E-Commerce S.A., Buenos Aires (AR)	100.00	ARS	77.00	-21.50
Delivery Hero Egypt S.A.E., Kairo (EG)	80.00	EGP	-60.70	-13.40
Delivery Hero El Salvador Sociedad Anónima de Capital Variable, San Salvador (SV)	100.00	USD	1.80	1.50
Delivery Hero Financial Services Uruguay Holding S.A., Montevideo (UY)	100.00	USD	3.30	0.10
Delivery Hero FinCo LLC, Wilmington (US)	100.00	USD	0.00	0.00
Delivery Hero Finland Logistics Oy, Helsinki (FI)	100.00	EUR	5.40	1.70
Delivery Hero Finland Oy, Helsinki (FI)	100.00	EUR	14.80	-0.10
Delivery Hero Food Hong Kong Ltd., Hong Kong (HK)	100.00	HKD	-218.80	-9.40
Delivery Hero FZ-LLC, Dubai (AE)	80.00	AED	82.10	89.30
Delivery Hero Guatemala S.A., Guatemala Stadt (GT)	100.00	GTQ	-2.50	0.20
Delivery Hero Holding 1 (Thailand) Co. Ltd., Bangkok (TH)	100.00	THB	-1.20	-1.20
Delivery Hero Holding 2 (Thailand) Co. Ltd., Bangkok (TH)	100.00	THB	0.10	0.00
Delivery Hero Holding 3 (Thailand) Co. Ltd., Bangkok (TH)	100.00	THB	0.00	0.00
Delivery Hero Honduras S.A. de C.V., Tegucigalpa (HN)	100.00	HNL	-6.20	-3.60
Delivery Hero Hungary Kft., Budapest (HU)	100.00	HUF	0.80	-0.10
Delivery Hero India Holding S.à.r.l., Luxemburg (LU)	100.00	EUR	-0.10	0.00
Delivery Hero India Services Private Ltd., Bangaluru (IN)	100.00	INR	2.20	0.70
Delivery Hero Kitchens (Malaysia) Sdn. Bhd., Kuala Lumpur (MY)	100.00	MYR	-2.40	0.20
Delivery Hero Kitchens (Taiwan) Co. Ltd., Taipei (TW)	100.00	TWD	0.40	0.00
Delivery Hero Kitchens APAC Holding Pte. Ltd., Singapur (SG)	100.00	SGD	-2.80	-2.10
Delivery Hero Kitchens Bahrain WLL, Manama (BH)	80.00	BHD	-1.70	-0.90
Delivery Hero Kitchens Chile S.p.A., Santiago (CL)	100.00	CLP	0.80	0.00
Delivery Hero Kitchens DB LLC, Dubai (AE)	80.00	AED	-25.50	-8.60
Delivery Hero Kitchens Hong Kong Ltd., Hong Kong (HK)	100.00	HKD	-0.30	2.20
Delivery Hero Kitchens Kuwait Food Services Management Company WLL, Kuwait Stadt (KW)	80.00	KWD	-4.70	-2.00
Delivery Hero Kitchens MENA Holding Ltd. / Jordan LLC, Amman (JO)	80.00	JOD	0.20	0.00
Delivery Hero Kitchens MENA Holding Ltd., Abu Dhabi (AE)	80.00	AED	0.40	0.00
Delivery Hero Kitchens Pakistan (Private) Ltd., Karatschi (PK)	100.00	PKR	-2.30	0.00
Delivery Hero Kitchens SAS, Buenos Aires (AR)	100.00	ARS	0.00	-0.10
Delivery Hero Kitchens Uruguay S.A., Montevideo (UY)	100.00	UYU	0.40	-0.10
Delivery Hero LATAM Marketplace Holding S.A., Montevideo (UY)	100.00	USD	821.40	-24.20
Delivery Hero Lebanon S.à r.l., Beirut (LB)	80.00	LBP	0.00	0.00
Delivery Hero Logistics (Thailand) Co. Ltd., Bangkok (TH)	100.00	THB	-2.00	-0.40
Delivery Hero Logistics Czech Republic s.r.o. (ehem. Dámejídlo.cz, logistika s.r.o.), Prag (CZ)	100.00	CZK	1.10	1.00
Delivery Hero Logistics Philippines Inc., Taguig (PH)	100.00	PHP	-3.20	-2.40
Delivery Hero Logistics S.A., Buenos Aires (AR)	100.00	ARS	-18.00	-19.10
Delivery Hero Malaysia Sdn. Bhd., Kuala Lumpur (MY)	100.00	MYR	-173.80	5.90
Delivery Hero Nicaragua Sociedad Anónima, Managua (NI)	100.00	NIO	-1.60	-0.60



Annex II

List of Shareholdings pursuant to Section 285 of the German Commercial Code (HGB)

Name and registered office of the affiliated company	Share of Capital as of Dec. 31, 2024 (%)	Functional Currency	Amount of equity in EUR million *	Net income (loss) for the year in EUR million *
Delivery Hero Pakistan (Pvt) Ltd., Karatschi (PK)	100.00	PKR	-137.10	11.20
Delivery Hero Panama (E-commerce) S.A., Panama Stadt (PA)	100.00	USD	5.60	0.20
Delivery Hero Panama International Services S.A., Panama Stadt (PA)	100.00	USD	0.80	0.00
Delivery Hero Panama S.A., Panama Stadt (PA)	100.00	USD	1.90	-1.10
Delivery Hero Paraguay S.A., Asunción (PY)	100.00	PYG	1.60	1.10
Delivery Hero Payments MENA FZ-LLC, Dubai (AE)	80.00	AED	-0.10	0.00
Delivery Hero Payments Single Member S.A. - Payment Institution, Heraklion (GR)	100.00	EUR	1.90	0.70
Delivery Hero Payments Uruguay, Montevideo (UY)	100.00	UYU	-1.00	-1.30
Delivery Hero Peru S.A.C., Lima (PE)	100.00	PEN	7.90	-12.10
Delivery Hero Philippines Inc., Makati Stadt (PH)	100.00	PHP	-261.10	-10.40
Delivery Hero Promotion (Thailand) Co. Ltd., Bangkok (TH)	100.00	THB	3.00	0.10
Delivery Hero República Dominicana S.R.L., Santo Domingo (DO)	100.00	DOP	7.30	1.90
Delivery Hero Slovakia s.r.o., Bratislava (SK)	100.00	EUR	3.80	-3.50
Delivery Hero SSC (Thailand) Co., Ltd., Bangkok (TH)	100.00	THB	-0.40	-0.30
Delivery Hero SSC Philippines Inc., Makati (PH)	100.00	PHP	0.20	0.00
Delivery Hero Stores (Bangladesh) Ltd., Dhaka (BD)	100.00	BDT	-1.60	-2.90
Delivery Hero Stores (Malaysia) Sdn. Bhd., Kuala Lumpur (MY)	100.00	MYR	-34.30	1.00
Delivery Hero Stores (Thailand) Co. Ltd., Bangkok (TH)	100.00	THB	-10.80	-0.90
Delivery Hero Stores APAC Holding Pte. Ltd., Singapur (SG)	100.00	SGD	-0.80	-0.80
Delivery Hero Stores Chile S.p.A., Santiago (CL)	100.00	CLP	11.70	0.10
Delivery Hero Stores DB LLC, Dubai (AE)	80.00	AED	-41.50	-0.10
Delivery Hero Stores Hong Kong Ltd., Hong Kong (HK)	100.00	HKD	-40.20	-3.30
Delivery Hero Stores Korea LLC, Seoul (KR)	100.00	KRW	-6.10	-0.90
Delivery Hero Stores LLC, Maskat (OM)	80.00	OMR	-6.70	-0.30
Delivery Hero Stores Pakistan (PVT) Ltd., Karatschi (PK)	100.00	PKR	-27.60	0.40
Delivery Hero Talabat DB LLC, Dubai (AE)	80.00	AED	372.40	172.30
Delivery Hero Tech Payment DB Ltd., Dubai (AE)	80.00	AED	-8.50	-4.80
Delivery Hero Teknoloji Hizmetleri Anonim Sirketi, Istanbul (TR)	100.00	TRY	3.80	3.40
Delivery Hero Uruguay Logistics S.A., Montevideo (UY)	100.00	UYU	29.30	0.10
Delivery Hero Uruguay Marketplace S.A., Montevideo (UY)	100.00	UYU	31.90	-39.00
Delivery N Inc., Seoul (KR)	100.00	KRW	0.50	0.10
DH (Myanmar) Co. Ltd., Yangon (MM)	100.00	MMK	-20.40	-1.00
DH Dmart Costa Rica LIMITADA, San José (CR)	100.00	CRC	-2.40	0.40
DH Financial Services APAC Holding Pte. Ltd., Singapur (SG)	100.00	SGD	-12.50	-2.30
DH Kitchens (Bangladesh) Ltd., Dhaka (BD)	100.00	BDT	-0.80	-0.40
DH Kitchens LATAM Holding S.A., Montevideo (UY)	100.00	USD	2.50	-0.40
DH Kitchens LLC, Doha (QA)	80.00	QAR	-1.40	-0.50
DH Logistics Sweden AB, Stockholm (SE)	100.00	SEK	0.80	0.00
DH Philippines Blue Services Inc., Taguig (PH)	100.00	PHP	0.10	0.00
DH SSC Malaysia Sdn. Bhd., Kuala Lumpur (MY)	100.00	MYR	4.30	1.50
DH Stores (Taiwan) Co. Ltd., Taipei (TW)	100.00	TWD	-40.20	-3.30



Annex II

List of Shareholdings pursuant to Section 285 of the German Commercial Code (HGB)

Name and registered office of the affiliated company	Share of Capital as of Dec. 31, 2024 (%)	Functional Currency	Amount of equity in EUR million *	Net income (loss) for the year in EUR million *
DH Stores Bahrain WLL, Manama (BH)	80.00	BHD	-4.10	0.30
DH Stores LATAM Holding S.A., Montevideo (UY)	100.00	USD	116.30	0.80
DH Uruguay Stores S.A., Montevideo (UY)	100.00	UYU	9.90	0.20
DHE Logistics Malaysia Sdn. Bhd., Kuala Lumpur (MY)	100.00	MYR	-3.60	1.00
DHH I SPC (DIFC) Ltd., Dubai (AE)	80.00	AED	0.10	43.40
DHH II SPC (DIFC) Ltd., Dubai (AE)	80.00	AED	0.00	0.00
Donesi d.o.o. Banja Luka, Banja Luka (BA)	99.44	BAM	-0.60	-0.10
Donesi d.o.o. Podgorica, Podgorica (ME)	99.44	EUR	-0.20	0.00
Eatoye (PVT) Ltd., Karatschi (PK)	100.00	PKR	-0.50	0.00
Ecommerce Business 10 S.à r.l., Luxemburg (LU)	100.00	EUR	47.10	-0.60
E- Table Online Restaurant Reservation Services Single Member P.C., Moschato (GR)	100.00	EUR	0.10	-0.10
Fonte - Negocios Online S.A., Porto (PT)	99.44	EUR	-0.60	-0.90
Food Basket Elektronik İletişim Gıda Ticaret Ltd., Nicosia (CY)	100.00	TRY	1.20	1.10
Food Delivery Holding 12. S.à r.l., Luxemburg (LU)	100.00	EUR	37.40	-19.80
Food Delivery Holding 20. S.à r.l., Luxemburg (LU)	100.00	EUR	0.00	0.00
Food Delivery Holding 21. S.à r.l., Luxemburg (LU)	100.00	EUR	0.00	0.00
Food Delivery Holding 5. S.à r.l., Luxemburg (LU)	100.00	EUR	11.70	-24.40
Foodinho S.R.L., Mailand (IT)	99.44	EUR	-165.40	-227.70
Foodonclick.com FZ - LLC, Dubai (AE)	80.00	AED	1.40	0.00
Foodonclick.com PSC Jordan, Amman (JO)	80.00	JOD	-63.50	-1.20
Foodora AB, Stockholm (SE)	100.00	SEK	8.90	-29.10
Foodora Austria GmbH, Wien (AT)	100.00	EUR	15.80	-0.90
Foodora France SAS, Paris (FR)	100.00	EUR	-28.10	-1.00
Foodora Logistics AB, Stockholm (SE)	100.00	SEK	2.20	0.00
Foodora Norway AS, Oslo (NO)	100.00	NOK	1.60	0.80
Foodpanda (B) Sdn. Bhd., Muara (BN)	100.00	BND	-0.60	0.00
Foodpanda Bangladesh Ltd., Dhaka (BD)	100.00	BDT	-35.40	-2.50
Foodpanda Taiwan Co. Ltd., Taipei (TW)	100.00	TWD	-206.10	8.10
FoodTech Co. Ltd., Seoul (KR)	86.56	KRW	14.00	3.60
Glovo Georgia Infrastructure LLC, Tiflis (GE)	99.44	GEL	-3.00	-1.00
Glovo Infrastructure d.o.o., Zagreb (HR)	99.44	HRK	-1.20	-0.40
Glovo Infrastructure Poland sp. z o.o., Lodz (PL)	99.44	PLN	-1.60	-0.60
Glovo Infrastructure Portugal LDA, Lisbon (PT)	99.44	EUR	0.00	0.00
Glovo Infrastructure RSB d.o.o. Beograd-Stari Grad, Belgrad (RS)	99.44	RSD	-0.70	-0.20
Glovo Infrastructure Services Italy S.R.L., Mailand (IT)	99.44	EUR	0.90	-3.90
Glovo Infrastructure Services Kenya Ltd., Nairobi (KE)	99.44	KES	-1.50	0.10
Glovo Infrastructure Services Morocco SARL, Casablanca (MA)	99.44	MAD	-1.30	-0.40
Glovo Infrastructure Services RO S.R.L., Bukarest (RO)	99.44	RON	-3.00	-3.20
Glovo Infrastruktura Kazakhstan LLP, Almaty (KZ)	99.44	KZT	-0.40	-0.10
Glovo Kazakhstan LLP, Almaty (KZ)	99.44	KZT	-31.90	-9.70
Glovo KG LLC, Bishkek (KG)	99.44	KGS	-7.30	-2.40



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List of Shareholdings pursuant to Section 285 of the German Commercial Code (HGB)

Name and registered office of the affiliated company	Share of Capital as of Dec. 31, 2024 (%)	Functional Currency	Amount of equity in EUR million *	Net income (loss) for the year in EUR million *
Glovo LLC, Yerevan (AM)	99.44	AMD	-1.50	-1.10
Glovo Montenegro d.o.o., Podgorica (ME)	99.44	EUR	-2.30	-0.10
Glovo Portugal Unipessoal LDA, Lisbon (PT)	99.44	EUR	1.70	-10.30
Glovo Uganda SMC Limited, Kampala (UG)	99.44	UGX	-4.20	-0.60
Glovoapp B2B S.L.U., Barcelona (ES)	99.44	EUR	1.50	0.00
Glovoapp Bel, Minsk (BY)	99.44	BYN	-0.90	0.00
Glovoapp Brasil Plataforma Digital Ltda., São Paulo (BR)	99.44	BRL	-36.20	-8.30
Glovoapp Bulgaria EOOD, Sofia (BG)	99.44	BGN	1.50	1.80
Glovoapp Chile S.p.A., Santiago (CL)	99.44	CLP	-5.90	-0.60
Glovoapp Cote d'Ivoire SARL, Abidjan (CI)	99.44	CFA	-3.60	-0.50
Glovoapp d.o.o. Sarajevo, Sarajevo (BA)	99.44	BAM	-6.70	-1.80
Glovoapp EMEA S.L.U., Barcelona (ES)	99.44	EUR	51.20	-5.90
Glovoapp Georgia LLC, Tiflis (GE)	99.44	GEL	-29.40	-6.20
Glovoapp Ghana Limited Company, Accra (GH)	99.44	GHS	-5.20	0.10
Glovoapp Groceries S.L.U., Barcelona (ES)	99.44	EUR	4.10	-8.10
Glovoapp Kenya Limited, Nairobi (KE)	99.44	KES	-7.80	-0.30
Glovoapp Latam S.L.U., Barcelona (ES)	100.00	EUR	56.00	-1.10
Glovoapp Morocco SARL, Casablanca (MA)	99.44	MAD	6.60	8.50
Glovoapp Nigeria Limited, Lagos (NG)	99.44	NGN	-19.30	-13.00
Glovoapp S.L.U., Andorra la Vella (AD)	99.44	EUR	0.00	0.00
Glovoapp SI, inovativne tehnološke rešitve, d.o.o., Ljubljana (SI)	99.44	EUR	-0.80	-1.40
Glovoapp Spain Platform S.L.U., Barcelona (ES)	99.44	EUR	133.60	80.30
Glovoapp Technology d.o.o. Beograd-Stari Grad, Belgrad (RS)	99.44	RSD	-22.70	-4.60
Glovoapp Technology d.o.o., Zagreb (HR)	99.44	HRK	-41.10	-6.60
Glovoapp Technology Egypt, Kairo (EG)	99.44	EGP	-10.80	-4.30
Glovoapp Tunisia SUARL, Tunis (TN)	99.44	TND	-4.00	-1.50
Glovoapp Ukraine LLC, Kiev (UA)	99.44	UAH	-0.60	5.30
Glovoapp23 S.A., Barcelona (ES)	99.44	EUR	390.30	-172.90
GlovoAppMOL S.R.L., Chişinău (MD)	99.44	MDL	0.10	-0.10
GlovoappRo S.R.L., Bukarest (RO)	99.44	RON	23.10	8.90
GLOVOPROM Ukraine LLC, Kiev (UA)	99.44	UAH	-6.80	-1.90
Go Delivery Single Member S.A., Heraklion (GR)	100.00	EUR	4.90	4.30
GroCart DMCC, Dubai (AE)	100.00	AED	0.40	0.00
GroCart General Trading, Dubai (AE)	100.00	AED	-1.00	-0.40
Hugo App Ltd., Kingston (JM)	100.00	JMD	-0.20	0.00
Hugo Technologies Intermediate LLC, Wilmington (US)	100.00	USD	8.80	-3.20
Hugo Technologies Intermediate S.A., Panama Stadt (PA)	100.00	USD	24.60	-0.10
Hugo Technologies S.A. de C.V., San Salvador (HN)	100.00	USD	1.50	-0.40
Hugo Technologies S.A. de C.V., Tegucigalpa (HN)	100.00	HNL	-6.40	0.30
Hugo Technologies S.A., Guatemala Stadt (GT)	100.00	GTQ	-2.40	-0.10
Hugo Technologies S.R.L., Santo Domingo (DO)	100.00	DOP	-2.00	0.00



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List of Shareholdings pursuant to Section 285 of the German Commercial Code (HGB)

Name and registered office of the affiliated company	Share of Capital as of Dec. 31, 2024 (%)	Functional Currency	Amount of equity in EUR million *	Net income (loss) for the year in EUR million *
Hungerstation Holding Limited, Dubai (AE)	100.00	AED	-0.10	-0.30
Hungerstation Kitchens Ltd., Riyadh (SA)	100.00	SAR	-15.90	-6.90
Hungerstation Ltd. (ehem. Ebrahim al-Jassim establishment), Dammam (SA)	100.00	SAR	75.60	54.90
Hungerstation Market Ltd., Riyadh (SA)	100.00	SAR	-51.00	-4.60
Infrastructures Peru SAC, Lima (PE)	99.44	PEN	0.00	-0.30
InstaShop Co WLL, Manama (BH)	100.00	BHD	-2.10	-0.50
InstaShop DMCC, Dubai (AE)	100.00	AED	26.20	-1.00
InstaShop General Trading LLC, Dubai (AE)	100.00	AED	0.00	0.00
InstaShop LLC, Doha (QA)	100.00	EGP	0.00	0.00
InstaShop LLC, Kairo (EG)	100.00	QAR	-4.70	-2.70
InstaShop Ltd., Road Town (GB)	100.00	USD	30.80	0.00
InstaShop Portal LLC, Dubai (AE)	100.00	AED	0.00	0.00
InstaShop S.à r.l., Beirut (LB)	100.00	LBP	0.00	0.00
InstaShop Saudi for Information Technology LLC, Riyadh (SA)	100.00	SAR	0.20	1.80
InstaShop Single Member Private Company, Thessaloniki (GR)	100.00	EUR	-6.40	-0.80
InstaShop SPC, Maskat (OM)	100.00	OMR	0.00	3.00
InstaShop Supermarket - Sole Proprietorship LLC, Abu Dhabi (AE)	100.00	AED	0.00	0.00
Jordanian Stores for General Trading LLC, Amman (JO)	80.00	JOD	-6.10	-0.30
Kadabra SAS, Buenos Aires (AR)	99.44	ARS	-1.60	0.30
Kitch Unipessoal LDA, Lisbon (PT)	99.44	EUR	-7.80	-0.40
Kitchens Saudi For Food Services LLC, Riyadh (SA)	80.00	SAR	-1.60	0.00
Lola RO Digital S.R.L., Bukarest (RO)	99.44	RON	0.00	0.00
MaiDan Ltd., Hong Kong (HK)	100.00	HKD	0.00	0.00
Online Delivery Single Member S.A., Heraklion (GR)	100.00	EUR	35.20	36.40
Pagos YA S.A., Buenos Aires (AR)	100.00	ARS	18.80	-9.30
PedidosYa Servicios S.A., Santa Cruz de la Sierra (BO)	100.00	BOB	-0.60	0.30
Promotech Digital S.L.U., Madrid (ES)	99.44	EUR	-11.40	-0.50
PT Tabsquare Smart Solutions, Jakarta (ID)	100.00	IDR	0.10	0.00
Restaurant Partner Polska Sp. z o.o., Lodz (PL)	99.44	PLN	-5.70	-10.10
SARL Room Service, Monaco (MC)	100.00	EUR	-0.10	-0.30
Social Food Bari S.R.L., Bari (IT)	99.44	EUR	0.00	0.00
Social Food S.R.L., Palermo (IT)	99.44	EUR	-2.50	-2.90
Socialfood S.R.L., Palermo (IT)	99.44	EUR	0.00	0.00
Stores (Singapore) Pte. Ltd., Singapur (SG)	100.00	SGD	-53.30	-3.60
Stores Services Kuwait for General Trading WLL, Kuwait Stadt (KW)	80.00	KWD	7.80	3.90
Tabsquare Pte. Ltd., Singapur (SG)	100.00	SGD	-7.20	-8.20
Tabsquare Pty. Ltd., Sydney (AU)	100.00	AUD	0.40	0.10
Tabsquare Sdn. Bhd., Klang (MY)	100.00	MYR	0.10	0.10
Talabat Electronics and Delivery Services SPC (ehem. Talabat Electronics and Delivery Services LLC), Maskat (OM)	80.00	OMR	3.40	9.10
Talabat for Delivery Services LLC, Baghdad (IQ)	80.00	IQD	-19.50	-5.40
Talabat for General Trading and Electronic Commerce Ltd., Erbil (IQ)	80.00	IQD	-19.20	-2.90



Annex II

List of Shareholdings pursuant to Section 285 of the German Commercial Code (HGB)

Name and registered office of the affiliated company	Share of Capital as of Dec. 31, 2024 (%)	Functional Currency	Amount of equity in EUR million *	Net income (loss) for the year in EUR million *
Talabat for Restaurants Company WLL, Riyadh (SA)	80.00	SAR	-11.10	-0.10
Talabat for Stores Services Ltd., Erbil (IQ)	80.00	IQD	-4.00	-0.30
Talabat General Trading and Contracting Company WLL, Kuwait Stadt (KW)	80.00	KWD	133.10	113.80
Talabat Group Holding PLC, Dubai (AE)	80.00	AED	0.10	0.00
Talabat Holding PLC, Abu Dhabi (AE)	80.00	AED	244.90	-0.10
Talabat Logistics and Online Management LLC, Amman (JO)	80.00	JOD	0.30	-0.40
Talabat QFC LLC, Doha (QA)	80.00	QAR	48.60	46.00
Talabat Services Company WLL, Doha (QA)	80.00	QAR	0.10	0.90
Talabat Services Company WLL, Manama (BH)	80.00	BHD	52.10	19.20
Virtual Brand Solutions S.L.U., Barcelona (ES)	99.44	EUR	0.60	-0.20
WBV Retail Company Ltd., Ho Chi Minh Stadt (VN)	100.00	VND	0.10	0.00
WBV Technology Company Limited, Ho Chi Minh Stadt (VN)	100.00	VND	0.40	0.00
We Got We DB General Trading LLC, Dubai (AE)	80.00	AED	0.00	0.00
Woowa Brothers Asia Holdings Pte. Ltd., Singapur (SG)	100.00	USD	284.10	0.00
Woowa Brothers Corp., Seoul (KR)	100.00	KRW	694.60	379.10
Woowa Brothers Vietnam Company Ltd., Ho Chi Minh Stadt (VN)	100.00	VND	-2.50	-19.60
Woowa DH Asia Pte. Ltd., Singapur (SG)	100.00	SGD	6,079.40	-7.80
Woowahan Youths Inc., Seoul (KR)	100.00	KRW	26.60	11.10
Worldcoo S.L., Barcelona (ES)	99.44	EUR	0.50	-0.70
Yemek Sepeti Banabi Perakende Gıda Ticaret A.Ş., Istanbul (TR)	100.00	TRY	39.90	-16.00
Yemek Sepeti Elektronik İletişim Perakende Gıda A.Ş., Istanbul (TR)	100.00	TRY	-15.30	-79.60
Yemek Sepeti Teknoloji Ve Online Hizmetler A.Ş., Istanbul (TR)	100.00	TRY	0.60	-2.10
Yemekpay Elektronik Para ve Ödeme Hizmetleri A.Ş., Istanbul (TR)	100.00	TRY	8.50	-6.90

* The information on equity and earnings has been taken from the annual financial statements prepared for consolidation purposes (so-called HB II).

Name and registered office of joint ventures and associated companies

Joint Ventures:

iFood Columbia (Inversiones CMR S.A.S.) (CO)	49.00%	COP	not available	not available
Instaleap Europe S.L. (ES)	49.00%	EUR	not available	not available

Associated Companies:

Zone Elite Investment LLC (UAE)	30.00%	AED	not available	not available
Middle East Venture Fund IV, SCSp (LU)	24.27%	EUR	not available	not available
BIO-LUTIONS International AG (DE)	20.02%	EUR	not available	not available
Toku Pte. Ltd. (SG)	19.30%	EUR	not available	not available
WhyQ Pte. Ltd. (SG)	16.62%	SGD	not available	not available

ANNEX III: TAKEOVER-RELATED DISCLOSURES AND EXPLANATORY NOTES BY THE MANAGEMENT BOARD

This chapter contains the disclosures pursuant to Sections 289a sentence 1, 315a sentence 1 of the German Commercial Code together with the explanatory report of the Management Board pursuant to Section 176 (1) sentence 1 German Stock Corporation Act (Aktiengesetz – “AktG”) in conjunction with Section 9 (1) lit. c (ii) SE Regulation.

Composition of subscribed capital

At the end of the reporting period, the Company’s subscribed capital amounted to € 287,385,940.00 which was subdivided into 287,385,940 no-par value registered shares.

There are no different share classes. The same rights and obligations are associated with all shares. Each share grants one vote and determines the shareholder’s share in the profits. Shares held by the Company itself, which do not grant the Company any rights in accordance with Section 71b AktG, are excluded.

Restrictions that concern voting rights or the transfer of shares

Restrictions on transfer

According to the understanding of the Management Board of the Company, the restrictions on transfer as stated by the law on obligations are as follows:

- At the end of the reporting period, 14 excess shares remained in escrow according to an escrow agreement executed in connection with the agreement by the Company on the purchase of shares in Woowa Brothers Corp., as well as the establishment of a joint venture in Singapore with the management of Woowa Brothers Corp. Considering that there are no post-closing actions pending in relation to the purchase of shares in Woowa Brothers Corp., the excess shares will be transferred back to the Company by the escrow agent in accordance with the escrow agreement.

Persons who exercise managerial duties at Delivery Hero SE within the meaning of the Market Abuse Regulation (EU) No. 596/2014 (“MAR”), must observe the closed periods (trading prohibitions) established by Article 19 (11) MAR.

Restrictions on voting rights

To the best knowledge of the Management Board of the Company, the restrictions on voting rights are as follows:

- Pursuant to Sections 71b and 71d AktG, by the end of the reporting period, there were no voting rights with respect to 20,796 shares in the Company.
- At the end of the reporting period, the members of the Management Board were restricted in exercising their voting rights in accordance with Section 136 AktG with respect to 1,098,191 shares in the Company held by them.

There may be voting rights restrictions that arise further pursuant to the German Stock Corporation Act, such as Section 136 AktG or capital market law provisions, in particular Sections 33 et seq. of the German Securities Trading Act (*Wertpapierhandelsgesetz* – “WpHG”).

Shareholdings exceeding 10% of voting rights

At the end of the reporting period, the following direct and indirect holdings in Delivery Hero SE existed that exceeded the threshold of 10% of the total voting rights² and that were disclosed to the Company by means of a voting rights notification in accordance with Sections 33, 34 WpHG (Sections 32, 22 WpHG old version):

² The information shown here takes into account the most recent voting rights notifications received by the Company in the reporting period. These voting rights notifications represent the status at the time of the notification and may not take into account capital increases that have been registered since.

- Naspers Limited with its registered seat in Cape Town, South Africa through in particular MIH Food Holdings B.V. (attributed)

Further information on the shareholding listed above can be found in the disclosures on voting rights notifications in Annex IV of the relevant notes of Delivery Hero SE 2023 Annual Financial Statement as well as in the “Voting Rights Notifications” section on the Company’s website at

<https://ir.deliveryhero.com/votingrights>

Shares with special rights conferring powers of control

There are no shares with special rights conferring powers of control.

Statutory requirements and provisions in the Articles of Association regarding the appointment and dismissal of members of the Management Board, and the amendment of the Articles of Association

In accordance with Section 7 (3) of the Articles of Association, the Supervisory Board is responsible for the appointment of members of the Management Board, the conclusion of their service agreements and the revocation of appointments as well as for the change and termination of their service agreements. Pursuant to Section 7 (1) of the Articles of Association, the Management Board consists of one or more individuals. The number of individuals is determined by the Supervisory Board. At the end of the reporting period, the Management Board of Delivery Hero SE consisted of two individuals. A third member was formally appointed by the Supervisory Board in January 2025. In accordance with Sections 9 (1), 39 (2), 46 SE Regulation, Sections 84 and 85 AktG, and Section 7 (3) and (4) of the Articles of Association, the Supervisory Board appoints the members of the Management Board for a maximum term of six years. Reappointments are permitted. If multiple individuals are appointed to the Management Board, the Supervisory Board may designate a Chair as well as a Deputy Chair, pursuant to Section 7 (2) of the Articles of Association. If an essential member of the Management Board is absent, the court must, in urgent cases and at the request of an involved party, appoint another member according to Section 85 (1), sentence 1 AktG. If there is material cause to do so, the Supervisory Board may revoke the appointment of the member of the Management Board as well as the designation as Chair of the Management Board, pursuant to Sections 9 (1), 39 (2) SE Regulation and Section 84 (4), sentences 1 and 2 AktG.

Amendments to the Articles of Association are made by resolution of the General Meeting in accordance with Section 20 (2) of the Articles of Association, requiring, unless this conflicts with mandatory legal provisions, a majority of two-thirds of the valid votes cast or, if at least one-half of the share capital is represented, a simple majority of the valid votes cast. As far as the law requires a capital majority in addition to a majority of votes for resolutions of the General Meeting, a simple majority of the share capital represented at the time the resolution is passed shall be sufficient to the extent that this is legally permissible. In accordance with Section 12 (5) of the Articles of Association, the Supervisory Board is authorized to make amendments to the Articles of Association by resolution, if such amendments are only related to the wording.

Authorization of the Management Board with respect to the possibility of issuing or repurchasing shares

The Management Board was originally authorized by resolution of the Annual General Meeting from June 9, 2017 (agenda item 2) to increase the registered capital of the Company until June 8, 2022, with the consent of the Supervisory Board, by up to a total of € 10,918,200.00 with the issuance of up to 10,918,200 new no-par value registered shares against contributions in cash (Authorized Capital/IV). The Authorized Capital/IV has been used several times since the original authorization. The subscription rights of the shareholders are excluded. The Authorized Capital/IV serves the fulfilment of acquisition rights (option rights) which have been granted or promised by the Company to current or former employees and managing directors of the Company and its affiliated companies with effect as of April 21, 2017, in order to replace the hitherto existing virtual share program of the Company. Shares from the Authorized Capital/IV may only be issued for this purpose. By resolution of the Annual General Meeting from June 16, 2022 (agenda item 7), the Authorized Capital IV was limited to an authorization to increase the registered capital of the Company until June 15, 2027, with the consent of the Supervisory Board, by up to a total of € 350,000 with the issuance of up to 350,000 new no-par value registered shares against contributions in cash. By the end of the reporting period, the Authorized Capital/IV still amounted to €158,222.00 after partial utilization.

The Management Board was originally authorized by resolution of the Annual General Meeting of June 16, 2021 (agenda item 7) to increase the share capital of the Company until June 15, 2026, with the consent of the Supervisory Board, once or repeatedly, by up to a total of € 13,725,505.00 with the issuance of up to 13,725,505 new no-par value registered shares against contributions in cash and/or in-kind con-

tributions (Authorized Capital/VII). The subscription rights of the shareholders are only excluded in certain cases, amongst others, upon issuance of up to 814,603 new shares as part of a long-term incentive program to members of the Management Board and employees of the Company and to members of management bodies or employees of companies affiliated with the Company, and can only be excluded by the Management Board, with the consent of the Supervisory Board. The Management Board is authorized to determine any further details of the capital increase and its consummation, subject to the consent of the Supervisory Board; this also includes the determination of the profit participation of the new shares, which may, in deviation of Section 60 (2) AktG, entail profit participation rights from the beginning of the financial year preceding their issue if, at the time of issue of the new shares, the Annual General Meeting has not yet adopted a resolution on the profit participation for that financial year. By the end of the reporting period, the Authorized Capital/VII amounted to € 10,861,642.00 after partial utilization.

The Management Board was originally authorized by resolution of the Annual General Meeting of June 18, 2020 (agenda item 7) to increase the share capital of the Company until June 17, 2025, with the consent of the Supervisory Board, once or repeatedly, by up to a total of € 20,000,000.00 with the issuance of up to 20,000,000 new no-par value registered shares against contributions in cash and/or in kind (Authorized Capital 2020/I). The subscription rights of the shareholders are only excluded in certain cases and can only be excluded by the Management Board with the consent of the Supervisory Board. The Management Board is authorized to determine any further details of the capital increase and its consummation, subject to the consent of the Supervisory Board; this also includes the determination of the profit participation of the new shares, which may, in deviation from Section 60 (2) AktG, also participate in the profit of completed financial years. By the end of the reporting period, the Authorized Capital 2020/I amounted to € 7,055,225.00 after partial utilization.

The Management Board was originally authorized by resolution of the Annual General Meeting on June 18, 2020 (agenda item 8) to increase the share capital of the Company until June 17, 2025, with the consent of the Supervisory Board, once or repeatedly, by up to a total of € 18,675,300.00 with the issuance of up to 18,675,300 new no-par value registered shares against contributions in cash and/or non-cash contributions (Authorized Capital 2020/II). The Authorized Capital 2020/II has been partially utilized since the original authorization. The subscription rights of the shareholders are only excluded in certain cases and can only be excluded by the Management Board with the consent of the Supervisory Board. The Management Board is authorized to determine any further details of the capital increase and its consummation, subject to the consent of the Supervisory Board; this also includes the determination of the profit participation of the new shares, which may, in deviation from Section 60 (2) AktG, also participate in the profit of completed financial years. By the end of the reporting period, the Authorized Capital 2020/II amounted to € 5,864,200.00 after partial utilization.

The Management Board was originally authorized by resolution of the Annual General Meeting on June 16, 2022 (agenda item 8) to increase the share capital of the Company until June 15, 2027, with the consent of the Supervisory Board, once or repeatedly, by up to a total of € 12,556,343.00 with the issuance of up to 12,556,343 new no-par value registered shares against contributions in cash and/or in kind (Authorized Capital 2022/I). The subscription rights of the shareholders are only excluded in certain cases and can only be excluded by the Management Board with the consent of the Supervisory Board. The Management Board is authorized to determine any further details of the capital increase and its consummation, subject to the consent of the Supervisory Board; this also includes the determination of the profit participation of the new shares, which may, in deviation from Section 60 (2) AktG, entail profit participation rights from the beginning of the financial year preceding their issue if, at the time of issue of the new shares, the Annual General Meeting has not yet adopted a resolution on the profit participation for that financial year. By resolution of the Annual General Meeting from June 14, 2023 (agenda item 9), the Authorized Capital 2022/I was limited to an authorization to increase the registered capital of the Company until June 15, 2027, with the consent of the Supervisory Board, by up to a total of € 1,300,000 with the issuance of up to 1,300,000 new no-par value registered shares against contributions in cash and/or in kind. By the end of the reporting period, the Authorized Capital 2022/I still amounted to € 1,300,000.00.

The Management Board is authorized by resolution of the Annual General Meeting on June 14, 2023 (agenda item 9) to increase the share capital of the Company until June 13, 2028, with the consent of the Supervisory Board, once or repeatedly, by up to a total of € 13,338,986.00 with the issuance of up to 13,338,986 new no-par value registered shares against contributions in cash and/or in kind (Authorized Capital 2023/I). The subscription rights of the shareholders are only excluded in certain cases and can only be excluded by the Management Board with the consent of the Supervisory Board. The Management Board is authorized to determine any further details of the capital increase and its consummation, subject to the consent of the Supervisory Board; this also includes the determination of the profit participation of the new shares, which may, in deviation from Section 60 (2) AktG, entail profit participation rights from the beginning of the financial year preceding their issue if, at the time of issue of the new shares, the Annual General Meeting has not yet adopted a resolution on the profit participation for that financial year. By the end of the reporting period, the Authorized Capital 2023/I amounted to € 4,917,168.00 after partial utilization.

The Management Board is authorized by resolution of the Annual General Meeting on June 14, 2023 (agenda item 10) to increase the share capital of the Company until June 13, 2028, with the consent of the Supervisory Board, once or repeatedly, by up to a total of € 13,338,986.00 with the issuance of up to 13,338,986 new no-par value registered shares against contributions in cash and/or in kind (Authorized Capital 2023/II). The subscription rights of the shareholders are only excluded in certain cases and can only be excluded by the Management Board with the consent of the Supervisory Board. The Management Board is authorized to determine any further details of the capital increase and its consummation, subject to the consent of the Supervisory Board; this also includes the determination of the profit participation of the new shares, which may, in deviation from Section 60 (2) AktG, entail profit participation rights from the beginning of the financial year preceding their issue if, at the time of issue of the new shares, the Annual General Meeting has not yet adopted a resolution on the profit participation for that financial year. By the end of the reporting period, the Authorized Capital 2023/II still amounted to € 13,338,986.00.

The Management Board is authorized by resolution of the Annual General Meeting on June 14, 2023 (agenda item 11) to increase the share capital of the Company until June 13, 2028, with the consent of the Supervisory Board, once or repeatedly, by up to a total of € 7,036,000.00 with the issuance of up to 7,036,000 new no-par value registered shares against contributions in cash and/or in kind (Authorized Capital 2023/III). The subscription rights of the shareholders can only be excluded by the Management Board, with the consent of the Supervisory Board, to grant shares to members of the Management Board of Delivery Hero SE, employees of the Company and members of the management bodies and employees of companies affiliated with the Company within the meaning of Sections 15 et seq. AktG or to companies of which the aforementioned persons are the direct sole economic and legal owners, also in return for the contribution of claims against the Company or affiliated companies within the meaning of Sections 15 et seq. AktG. The Management Board is authorized to determine any further details of the capital increase and its consummation, subject to the consent of the Supervisory Board; this also includes the determination of the profit participation of the new shares, which may, in deviation from Section 60 (2) AktG, entail profit participation rights from the beginning of the financial year preceding their issue if, at the time of issue of the new shares, the Annual General Meeting has not yet adopted a resolution on the profit participation for that financial year. By the end of the reporting period, the Authorized Capital 2023/III amounted to € 2,749,645.00 after partial utilization.

The Management Board is authorized by resolution of the Annual General Meeting on June 19, 2024 (agenda item 7) to increase the share capital of the Company until June 18, 2029, with the consent of the Supervisory Board, once or repeatedly, by up to a total of € 12,570,944.00 with the issuance of up to 12,570,944 new no-par value registered shares against contributions in cash and/or in kind (Authorized Capital 2024/I). The subscription rights of the shareholders can only be excluded by the Management Board, with the consent of the Supervisory Board, to grant shares to employees of the Company and members of the management bodies and employees of companies affiliated with the Company within the meaning of Sections 15 et seq. AktG or to companies whose direct sole beneficial and legal owner is the aforementioned person, also against contribution of claims against the Company or affiliated companies within the meaning of Sections 15 et seq. AktG. The Management Board is authorized to determine any further details of the capital increase and its consummation, subject to the consent of the Supervisory Board; this also includes the determination of the profit participation of the new shares, which may, in deviation from Section 60 (2) AktG, entail profit participation rights from the beginning of the financial year preceding their issue if, at the time of issue of the new shares, the Annual General Meeting has not yet adopted a resolution on the profit participation for that financial year. By the end of the reporting period, the Authorized Capital 2024/I still amounted to € 12,570,944.00.

The Management Board is authorized by resolution of the Annual General Meeting on June 19, 2024 (agenda item 8) to increase the share capital of the Company until June 18, 2029, with the consent of the Supervisory Board, once or repeatedly, by up to a total of € 800,000.00 with the issuance of up to 800,000 new no-par value registered shares against contributions in cash and/or in kind (Authorized Capital 2024/II). The subscription rights of the shareholders can only be excluded by the Management Board, with the consent of the Supervisory Board, to grant shares to members of the Management Board of Delivery Hero SE or to companies whose direct sole economic and legal owner is one of the aforementioned persons, also against contribution of claims against the Company or affiliated companies within the meaning of Sections 15 et seq. AktG. The Management Board is authorized to determine any further details of the capital increase and its consummation, subject to the consent of the Supervisory Board; this also includes the determination of the profit participation of the new shares, which may, in deviation from Section 60 (2) AktG, entail profit participation rights from the beginning of the financial year preceding their issue if, at the time of issue of the new shares, the Annual General Meeting has not yet adopted a resolution on the profit participation for that financial year. By the end of the reporting period, the Authorized Capital 2024/II still amounted to € 800,000.00.

In accordance with the authorization by the Annual General Meeting (formerly of the Delivery Hero AG) of June 13, 2017 (agenda item 4, lit. a)) as amended by resolution of the Annual General Meeting of June 12, 2019 (agenda item 12) and further amended by the Annual General Meeting of June 19, 2024 (agenda item 9), the share capital of the Company is conditionally increased by € 2,185,000.00 with the issuance

of up to 2,185,000 new no-par value registered shares of the Company with a nominal amount of the registered share capital of € 1.00 per share (Conditional Capital 2017/II). The conditional capital 2017/II serves exclusively to secure subscription rights from Stock Options issued by the Company under the authorization of the Annual General Meeting of June 13, 2017, as amended by resolution of the Annual General Meeting of June 12, 2019 (agenda item 12) and further amended by the Annual General Meeting of June 19, 2024 (agenda item 9), until June 30, 2020 to members of the Management Board of the Company, members of the management of affiliated companies as well as selected managers and employees of the Company or affiliated companies in Germany and abroad. The new shares will be entitled to profit participation from the beginning of the financial year for which, at the time the subscription right is exercised, no resolution has yet been passed by the Annual General Meeting on the appropriation of the net income. The Management Board of the Company or, to the extent members of the Management Board are affected, the Supervisory Board of the Company, is authorized to determine the further details of the conditional capital increase and its consummation.

In accordance with the authorization by the Annual General Meeting of June 12, 2019 (agenda item 6), as amended by resolution of the Annual General Meeting of June 16, 2021 (agenda item 8) and further amended by the Annual General Meeting of June 16, 2022 (agenda item 10), the share capital of the Company is conditionally increased by up to € 22,106,873.00 with the issuance of up to 22,106,873 new no-par value registered shares of the Company with a nominal amount of the registered share capital of € 1.00 per share (Conditional Capital 2019/I). The conditional capital increase is tied to the granting of shares on the exercise of conversion or option rights, the fulfilment of conversion or option obligations or when tendering convertible bonds to the holders or creditors of convertible bonds, warrant bonds, profit participation rights and/or income bonds (or a combination of these instruments), issued by the Company on the basis of the authorizing resolution of the Annual General Meeting of June 12, 2019, as amended by resolution of the Annual General Meeting of June 16, 2021 (agenda item 8) and further amended by the Annual General Meeting of June 16, 2022 (agenda item 10), until June 11, 2024, in each case at a conversion price or option price to be determined. The new shares participate in profits from the beginning of the financial year in which they are created and for all subsequent financial years. In deviation hereof, the Management Board can, insofar as legally permissible, and with the approval of the Supervisory Board, determine that the new shares participate in profits from the beginning of the financial year for which, at the time of either the exercise of the conversion or option rights, or the fulfilment of conversion or option obligations, or the granting of shares in lieu of cash amounts due, no resolution has yet been passed by the Annual General Meeting on the appropriation of net income. The Management Board is authorized to determine the further details of the consummation of the conditional capital increase. On January 15, 2020, the Management Board resolved upon the placement by the Company – partially utilizing the authorization by the Annual General Meeting of the Company of June 12, 2019 – against contribution in cash, of two tranches of convertible bonds in the principle aggregate amount of € 1,750,000,000.00, with conversion rights to new shares of the Company from the Conditional Capital 2019/I. No conversion rights have been exercised as of the end of the reporting period.

In accordance with the authorization by the Annual General Meeting of June 12, 2019 (agenda item 11), as amended by resolution of the Annual General Meeting of June 14, 2023 (agenda item 18) and further amended by the Annual General Meeting of June 19, 2024 (agenda item 9), the share capital of the Company is conditionally increased by € 1,800,000.00 with the issuance of up to 1,800,000 new no-par value registered shares of the Company with a nominal amount of the registered share capital of € 1.00 per share (Conditional Capital 2019/II). The Conditional Capital 2019/II serves exclusively to secure subscription rights from stock options issued by the Company on the basis of the authorizing resolution of the Annual General Meeting of June 12, 2019, as amended by resolution of the Annual General Meeting of June 14, 2023 (agenda item 18) and further amended by the Annual General Meeting of June 19, 2024 (agenda item 9), until June 30, 2022, to members of the Management Board of the Company, members of the management of affiliated companies as well as selected managers and employees of the Company or affiliated companies in Germany and abroad. The new shares will be entitled to profit participation from the beginning of the financial year for which, at the time of the exercise of the subscription right, no resolution has yet been passed by the Annual General Meeting on the appropriation of net income. The Management Board of the Company or, to the extent members of the Management Board are affected, the Supervisory Board of the Company, is authorized to determine the further details of the conditional capital increase and its consummation.

In accordance with the authorization by the Annual General Meeting of June 18, 2020 (agenda item 9), the share capital of the Company is conditionally increased by € 20,000,000.00 with the issuance of 20,000,000 new no-par value registered shares of the Company with a nominal amount of the registered share capital of € 1.00 per share (Conditional Capital 2020/I). The Conditional Capital 2020/I serves the granting of shares on the exercise of conversion or option rights, the fulfilment of conversion or option obligations or when tendering convertible bonds to the holders or creditors of convertible bonds, warrant bonds, profit participation rights and/or income bonds (or a combination of these instruments), issued on the basis of the authorizing resolution of the Annual General Meeting of June 18, 2020 until June 17, 2025, in each case at a conversion price or option price to be determined. The new shares participate in profits from the beginning of the financial year in which they are created and for

all subsequent financial years. In deviation hereof, the Management Board can, insofar as legally permissible, and with the approval of the Supervisory Board, determine that the new shares participate in profits from the beginning of the financial year for which at the time of either the exercise of the conversion or option rights, or the fulfilment of conversion or option obligations, or the granting of shares in lieu of cash amounts due, no resolution of the Annual General Meeting has yet been passed on the appropriation of net income. The Management Board is authorized to determine the further details of the consummation of the conditional capital increase. On July 7, 2020, the Management Board, with the consent of the Supervisory Board, resolved the placement by the Company – partially utilizing the authorization by the Annual General Meeting of the Company of June 18, 2020 –, against contribution in cash, of two tranches of convertible bonds in the principle aggregate amount of € 1,500,000,000.00, with conversion rights to new shares of the Company from the Conditional Capital 2020/I. No conversion rights have been exercised as of the end of the reporting period.

In accordance with the authorization by the Annual General Meeting of June 16, 2021 (agenda item 8), the share capital of the Company is conditionally increased by € 14,000,000.00 with the issuance of up to 14,000,000 new no-par value registered shares of the Company with a nominal amount of the registered share capital of € 1.00 per share (Conditional Capital 2021/I). The Conditional Capital 2021/I serves the granting of shares on the exercise of conversion or option rights or the fulfilment of conversion or option obligations or when tendering convertible bonds to the holders or creditors of convertible bonds, warrant bonds, profit participation rights and/or income bonds (or a combination of these instruments), issued on the basis of the authorizing resolution from June 16, 2021, until June 15, 2026, in each case at a conversion price or option price to be determined. The new shares participate in profits from the beginning of the financial year in which they are created and for all subsequent financial years. In deviation hereof, the Management Board can, insofar as legally permissible, and with the approval of the Supervisory Board, determine that the new shares participate in profits from the beginning of the financial year for which at the time of either the exercise of the conversion or option rights, the fulfilment of conversion or option obligations, or the granting of shares in lieu of cash amounts due, no resolution of the Annual General Meeting has yet been passed on the appropriation of net income. The Management Board is authorized to determine the further details of the consummation of the conditional capital increase. On September 2, 2021, the Management Board, with the consent of the Supervisory Board, resolved upon the placement by the Company – partially utilizing the authorization by the Annual General Meeting of the Company of June 16, 2021 –, against contribution in cash, of two tranches of convertible bonds in the principle aggregate amount of € 1,250,000,000.00, with conversion rights to new shares of the Company from the Conditional Capital 2021/I. No conversion rights have been exercised as of the end of the reporting period.

In accordance with the authorization by the Annual General Meeting of June 16, 2021 (agenda item 10), as amended by resolution of the Annual General Meeting of June 14, 2023 (agenda item 18) and further amended by the Annual General Meeting of June 19, 2024 (agenda item 9), the share capital of the Company is conditionally increased by € 2,020,000.00 with the issuance of up to 2,020,000 new no-par value registered shares of the Company with a nominal amount of the registered share capital of € 1.00 per share (Conditional Capital 2021/II). The Conditional Capital 2021/II serves exclusively to secure subscription rights from stock options issued by the Company on the basis of the authorizing resolution of June 16, 2021, as amended by resolution of the Annual General Meeting of June 14, 2023 (agenda item 18) and further amended by the Annual General Meeting of June 19, 2024 (agenda item 9), until June 15, 2026, to members of the Management Board of the Company, members of the management of affiliated companies as well as selected managers and employees of the Company or affiliated companies in Germany and abroad. The new shares will be entitled to profit participation from the beginning of the financial year for which, at the time of the exercise of the subscription right, no resolution has yet been passed by the Annual General Meeting on the appropriation of net income. The Management Board of the Company or, to the extent members of the Management Board are affected, the Supervisory Board of the Company, is authorized to determine the further details of the conditional capital increase and its consummation.

In accordance with the authorization by the Annual General Meeting of June 16, 2022 (agenda item 10), the share capital of the Company is conditionally increased by € 12,556,343.00 by issuing up to 12,556,343 new no-par value registered shares of the Company with a nominal amount of the registered share capital of € 1.00 per share (Conditional Capital 2022/I). The Conditional Capital 2022/I serves the granting of shares on the exercise of conversion or option rights, the fulfilment of conversion or option obligations or when tendering convertible bonds to the holders or creditors of convertible bonds, warrant bonds, profit participation rights and/or income bonds (or a combination of these instruments), issued on the basis of the authorizing resolution of the Annual General Meeting of June 16, 2022 until June 15, 2027, in each case at a conversion price or option price to be determined. The new shares participate in profits from the beginning of the financial year in which they are created and for all subsequent financial years. In deviation hereof, the Management Board can, insofar as legally permissible, and with the approval of the Supervisory Board, determine that the new shares participate in profits from the beginning of the financial year for which at the time of either the exercise of the conversion or option rights, or the fulfilment of conversion or option obligations, or the granting of shares in lieu of cash amounts due, no resolution of the Annual General Meeting has yet been passed on the appropriation of net income. The Management Board is authorized to determine the further details of the consummation

of the conditional capital increase. On February 13, 2023, the Management Board, with the consent of the Supervisory Board, resolved upon the placement by the Company – utilizing the authorization by the Annual General Meeting of the Company of June 16, 2022 (agenda item 10) and partially utilizing the authorization by the Annual General Meeting of the Company of June 16, 2022 (agenda item 11) – against contribution in cash, of convertible bonds in the principle aggregate amount of € 1,000,000,000.00, with conversion rights to new shares of the Company from the Conditional Capital 2022/I and from the Conditional Capital 2022/II. No conversion rights have been exercised as of the end of the reporting period.

In accordance with the authorization by the Annual General Meeting of June 16, 2022 (agenda item 11), the share capital of the Company is conditionally increased by € 12,556,343.00 by issuing up to 12,556,343 new no-par value registered shares of the Company with a nominal amount of the registered share capital of € 1.00 per share (Conditional Capital 2022/II). The Conditional Capital 2022/II serves the granting of shares on the exercise of conversion or option rights, the fulfilment of conversion or option obligations or when tendering convertible bonds to the holders or creditors of convertible bonds, warrant bonds, profit participation rights and/or income bonds (or a combination of these instruments), issued on the basis of the authorizing resolution of the Annual General Meeting of June 16, 2022 until June 15, 2027, in each case at a conversion price or option price to be determined. The new shares participate in profits from the beginning of the financial year in which they are created and for all subsequent financial years. In deviation hereof, the Management Board can, insofar as legally permissible, and with the approval of the Supervisory Board, determine that the new shares participate in profits from the beginning of the financial year for which at the time of either the exercise of the conversion or option rights, or the fulfilment of conversion or option obligations, or the granting of shares in lieu of cash amounts due, no resolution of the Annual General Meeting has yet been passed on the appropriation of net income. The Management Board is authorized to determine the further details of the consummation of the conditional capital increase. On February 13, 2023, the Management Board, with the consent of the Supervisory Board, resolved upon the placement by the Company – utilizing the authorization by the Annual General Meeting of the Company of June 16, 2022 (agenda item 10) and partially utilizing the authorization by the Annual General Meeting of the Company of June 16, 2022 (agenda item 11) – against contribution in cash, of convertible bonds in the principle aggregate amount of € 1,000,000,000.00, with conversion rights to new shares of the Company from the Conditional Capital 2022/I and from the Conditional Capital 2022/II (see previous paragraph). No conversion rights have been exercised as of the end of the reporting period.

In accordance with the authorization by the Annual General Meeting of June 14, 2023 (agenda item 12), the share capital of the Company is conditionally increased by € 13,338,986.00 by issuing up to 13,338,986 new no-par value registered shares of the Company with a nominal amount of the registered share capital of € 1.00 per share (Conditional Capital 2023/I). The Conditional Capital 2023/I serves the granting of shares on the exercise of conversion or option rights, the fulfilment of conversion or option obligations or when tendering convertible bonds to the holders or creditors of convertible bonds, warrant bonds, profit participation rights and/or income bonds (or a combination of these instruments), issued on the basis of the authorizing resolution of the Annual General Meeting of June 14, 2023 until June 13, 2028, in each case at a conversion price or option price to be determined. The new shares participate in profits from the beginning of the financial year in which they are created and for all subsequent financial years. In deviation hereof, the Management Board can, insofar as legally permissible, and with the approval of the Supervisory Board, determine that the new shares participate in profits from the beginning of the financial year for which at the time of either the exercise of the conversion or option rights, or the fulfilment of conversion or option obligations, or the granting of shares in lieu of cash amounts due, no resolution of the Annual General Meeting has yet been passed on the appropriation of net income. The Management Board is authorized to determine the further details of the consummation of the conditional capital increase.

In accordance with the authorization by the Annual General Meeting of June 14, 2023 (agenda item 13), the share capital of the Company is conditionally increased by € 13,338,986.00 by issuing up to 13,338,986 new no-par value registered shares of the Company with a nominal amount of the registered share capital of € 1.00 per share (Conditional Capital 2023/II). The Conditional Capital 2023/II serves the granting of shares on the exercise of conversion or option rights, the fulfilment of conversion or option obligations or when tendering convertible bonds to the holders or creditors of convertible bonds, warrant bonds, profit participation rights and/or income bonds (or a combination of these instruments), issued on the basis of the authorizing resolution of the Annual General Meeting of June 14, 2023 until June 13, 2028, in each case at a conversion price or option price to be determined. The new shares participate in profits from the beginning of the financial year in which they are created and for all subsequent financial years. In deviation hereof, the Management Board can, insofar as legally permissible, and with the approval of the Supervisory Board, determine that the new shares participate in profits from the beginning of the financial year for which at the time of either the exercise of the conversion or option rights, or the fulfilment of conversion or option obligations, or the granting of shares in lieu of cash amounts due, no resolution of the Annual General Meeting has yet been passed on the appropriation of net income. The Management Board is authorized to determine the further details of the consummation of the conditional capital increase.

The complete version of these authorizations is set out in the Company's Articles of Association. The current version of the Company's Articles of Association is available in the sub-section "Articles of Association" (unaudited by KPMG) on the Company's website at

<https://ir.deliveryhero.com/articles-of-association>

In accordance with the authorization by the Annual General Meeting of June 14, 2023 (agenda items 14 and 15), the Management Board is authorized, with the consent of the Supervisory Board, to acquire (also with the use of equity derivatives) on or before June 13, 2028 up to 5% of the Company's own shares existing at the time of the adoption of the resolution by the Annual General Meeting or – if this value is lower – the Company's share capital existing at the time of the exercise of the authorization. This authorization may be exercised once or several times, in whole or in partial amounts, in pursuit of one or several purposes by the Company, but also by Group companies or third parties for the account of the Company or Group companies. The authorization may not be exercised for the purpose of trading in the Company's treasury shares.

Material company agreements that are subject to the condition of a change of control resulting from a takeover bid and subsequent effects

The following material agreements of the Company exist which are subject to a change of control following a takeover bid:

The Company is a party to two material software license contracts each of which grant the other party the right to terminate the contract if the Company undergoes a change of control in favor of a direct competitor of the other party. The Company is a party to another material software license contract that grants the other party the right to terminate the contract with twelve months' notice if the Company is acquired by a direct competitor of the other party. The Company is a party to another material software license contract that contains an automatic termination of the underlying web services in the event of an acquisition of the Company by another company.

Moreover, the terms and conditions of the convertible bonds the Company has issued are subject to a change of control clause also resulting from a takeover bid. In such an event, the terms and conditions of the convertible bonds provide for the right of each bondholder to submit a conversion notice for any of its bonds that have not yet been converted or redeemed, at an adjusted conversion price, conditional (if applicable) upon the occurrence of an acceptance event.

In addition to the material company agreements that are subject to the condition of a change of control, the credit agreement pertaining to the debt financing syndication in the original amount of € 1.4 billion-equivalent, that the Company entered into in 2022 and amended in 2024, provides for the right of the participating banks to terminate the commitment and accelerate repayment in case of a change of control.

The Company has adopted an employee share purchase plan in order to enable employees to purchase shares of the Company and benefit from free matching shares. In the event of a change of control, the right to the matching shares will become due upon occurrence of such change of control.

Compensation agreements concluded by the Company with members of the Management Board or employees for the event of a takeover bid

In the event of a change of control, members of the Management Board are entitled to resign from their position within three months of the date of the change of control, subject to a notice period of three months to the end of a calendar month. In such case, once the resignation from the Management Board becomes effective, the respective Management Board member's service agreement will terminate automatically.

In the case of a resignation from office following a change of control, the incentive instruments granted as remuneration and potentially held by the Management Board members Niklas Östberg, Marie-Anne Popp and Pieter-Jan Vandepitte (such as e.g., shares issued under a long-term incentive program and stock options) become fully vested, irrespective of the vesting periods or cliff provisions which are applicable to the respective incentive instrument or will be immediately allocated in accordance with the respective program provisions. The service agreements for each of the Management Board members provide for compensation in lieu of vacation if it may no longer be granted due to the resignation from office following a change of control and if it may also not be credited against a potential release (Freistellung). The service agreements of the members of the Management Board do not provide for any other compensation in the event of a termination of their service agreement due to a change of control. There are no similar compensation agreements with other Company employees.

ANNEX IV: INFORMATION REQUIRED UNDER SEC (1) NO. 8 AKTG

Pursuant to Sec. 160 (1) No. 8 of the German Stock Corporation Act (AktG), information must be provided regarding the existence of interests that have been disclosed to Delivery Hero SE, Oranienburger Straße 70, 10117 Berlin, Germany, in accordance with Sec. 33 (1) or (2) of the German Securities Trading Act (WpHG). The notifiable interests for which Delivery Hero SE has received written notification until December 31, 2024 can be viewed in the table below. The information provided is taken from the most recent voting rights notification sent by the reporting entity to Delivery Hero SE. All publications by Delivery Hero SE concerning notifications of interest during the reporting period and after are available on the Company's website:

<https://ir.deliveryhero.com/votingrights>

Please note that the information regarding the interest expressed as a percentage and in voting rights represents the status at the time of the notification and may no longer be up to date.

There are interests in Delivery Hero SE³ that have been reported in accordance with Sec. 33 or 38 (1) No. 1, No. 2 WpHG and published pursuant to Sec. 40 (1) WpHG⁴.

³ Formerly Delivery Hero AG until the conversion into Delivery Hero SE on 13 July 2018

⁴ The information may have changed in the meantime



Notifying Entity	Date on which the threshold was reached, exceeded, or fallen below	Date of publication by Delivery Hero SE	Notification Threshold	Notification requirements under Sec. 33 ¹ WpHG / Sec. 38 (1) No. 1 ² WpHG / Sec. 38 (1) No. 2 ³ WpHG or attributions under Sec. 34 ⁴ WpHG	Voting rights attached to shares in %	Instruments in %	Total of voting rights attached to shares and instruments
Citi Group Inc, Wilmington, Delaware, United States	June 29, 2017	July 6, 2017	3% Under	Sec. 34 WpHG	0.00%	0.00%	0
Lukasz Gadowski	April 27, 2018	May 7, 2018	3% Under	Sec. 34 WpHG	2.55%	0.00%	4,684,634
Rocket Internet SE, Berlin, Germany	April 18, 2019	April 25, 2019	3% Under	Sec. 34, 38 (1) No. 1 WpHG	2.93%	0.00%	5,498,504
Ruane, Cunniff & Goldfarb L.P., Wilmington, Delaware, United States	November 6, 2019	November 13, 2019	3% Under	Sec. 34 WpHG	0.02%	0.00%	28,464
Jeff Horing	November 5, 2020	November 10, 2020	3% Under	Sec. 34 WpHG	2.72%	0.00%	5,412,900
Caledonia (Private) Investments Pty Limited, Sydney, Australien	December 23, 2020	January 7, 2021	3% Under	Sec. 34 WpHG	2.95%	0.00%	5,873,026
T.Rowe Price Group, Inc., Baltimore, Maryland, United States	March 4, 2021	March 10, 2021	3% Under	Sec. 34 WpHG	2.67%	0.00%	6,648,616
EuroPacific Growth Fund, Boston, Massachusetts, United States	March 10, 2021	March 12, 2021	3% Under	Sec. 33 WpHG	2.99%	0.00%	7,466,145
Lei Zhang	May 5, 2021	May 10, 2021	3% Under	Sec. 34 WpHG	2.99%	0.00%	7,436,397
Naspers Limited, Cape Town, South-Africa	October 4, 2021	October 5, 2021	25% Over	Sec. 34 WpHG	27.42%	0.00%	68,456,865
The Capital Group Companies, Inc., Los Angeles, California, United States	October 6, 2021	October 8, 2021	3% Under	Sec. 34 WpHG	2.91%	0.00%	7,266,980
Vanguard World Funds, Wilmington, Delaware, United States	June 7, 2022	June 13, 2022	3% Over within Sec 33 WpHG	Sec. 33, 38 (1) No. 1 WpHG	3.04%	0.80%	9,637,387
Prof.Dr.Hagen Haselbrink	July 21, 2022	August 12, 2022	3% Under	Sec. 33 WpHG	2.96%	0.00%	7,743,043
Gregory Alexander	November 15, 2023	November 23, 2023	5% Over	Sec. 34 WpHG	5.07%	0.00%	13,726,754
Ho Kei Li (Aspex Master Fund)	December 16, 2022	August 12, 2022	5% Under	Sec. 34, 38 (1) No. 1, 2 WpHG	5.26%	0.00%	14,296,829
BlackRock, Inc. ⁵ , New York, New York, United States	February 29, 2024	March 4, 2024	3% Over	Sec. 34, 38 (1) No. 1 WpHG	2.73%	0.68%	9,266,627
Bank of America, Corporation Wilmington, Delaware, United States	June 17, 2024	June 21, 2024	5% Under	Sec. 34, 38 (1) No. 1, 2 WpHG	1.85%	2.53%	12,382,665
JPMorgan Chase & Co., Wilmington, Delaware, United States	August 23, 2024	August 28, 2024	5% Over	Sec. 34, 38 (1) No. 2 WpHG	1.44%	4.76%	17,624,945
UBS Group AG, Zurich, Switzerland	September 6, 2024	September 13, 2024	5% Under	Sec. 34, 38 (1) No. 1, 2 WpHG	2.91%	2.02%	14,745,149



NOTES

ANNUAL FINANCIAL STATEMENT
2024

Notifying Entity	Date on which the threshold was reached, exceeded, or fallen below	Date of publication by Delivery Hero SE	Notification Threshold	Notification requirements under Sec. 33 ¹ WpHG / Sec. 38 (1) No. 1 ² WpHG / Sec. 38 (1) No. 2 ³ WpHG or attributions under Sec. 34 ⁴ WpHG	Voting rights attached to shares in %	Instruments in %	Total of voting rights attached to shares and instruments
Baillie Gifford & Co. ⁶ , Edinburgh, Schottland, United Kingdom (Vanguard World Fund)	September 16, 2024	September 18, 2024	10% Over on March 4, 2021	Sec. 34 WpHG	7.36%	0.00%	20,957,395
Luxor Capital Partners Offshore, Ltd., George Town, Cayman Is- lands	November 4, 2024	November 11, 2024	5% Under	Sec. 34, 38 (1) No. 1 WpHG	2.95%	0.58%	10,130,619
Christian Leone	November 4, 2024	November 11, 2024	5% Under	Sec. 34, 38 (1) No. 1 WpHG	2.95%	0.58%	10,130,619
The Goldman Sachs Group, Inc., Wilmington, Delaware, United States	December 20, 2024	December 31, 2024	10% Over	Sec. 34, 38 (1) No. 1, 2 WpHG	0.35%	10.10%	30,036,479
Morgan Stanley, Wilmington, Delaware, United States	December 27, 2024	January 2, 2025	5% Over	Sec. 34, 38 (1) No. 1, 2 WpHG	3.46%	1.55%	14,401,768

¹ Formerly Sec. 21 WpHG (until December 31, 2017)² Formerly Sec. 25 (1) Nr. 1 WpHG (until December 31, 2017)³ Formerly Sec. 25 (1) Nr. 2 WpHG (until December 31, 2017)⁴ Formerly Sec. 22 WpHG (until December 31, 2017)⁵ Voluntary group notification with triggered threshold on subsidiary level.⁶ Voluntary group notification with triggered threshold on subsidiary level.



AFFIRMATION BY STATUTORY REPRESENTATIVES

We hereby affirm that, to the best of our knowledge, this annual financial statement presents an accurate image of Delivery Hero SE assets, finances, and earnings in accordance with applicable accounting principles and that the combined management report describes the course of business, including the operating result and the Company's overall position, in such a way that it presents an accurate image of the actual state of affairs and describes the material opportunities and risks associated with the Company's expected performance.

Berlin, April 22, 2025

Delivery Hero SE

The Management Board

Niklas Östberg
Co-Founder and Chief
Executive Officer

Marie-Anne Popp
Chief Financial Officer

Pieter-Jan Vandepitte
Chief Operating Officer

Reproduction of the independent auditor's report

Based on the results of our audit, we have issued the following unqualified auditor's report:



Independent Auditor's Report

To Delivery Hero SE, Berlin

Report on the Audit of the Annual Financial Statements and of the Combined Management Report

Opinions

We have audited the annual financial statements of Delivery Hero SE, Berlin, which comprise the balance sheet as of December 31, 2024, and the income statement for the financial year from January 1 to December 31, 2024, and notes to the financial statements, including the recognition and measurement policies presented therein. In addition, we have audited the management report of the Company and the Group (hereinafter: "combined management report") of Delivery Hero SE, including the remuneration report in Section contained in the appendix to the combined management report, including the related disclosures, for the financial year from January 1 to December 31, 2024.

In accordance with German legal requirements, we have not audited the content of those components of the combined management report specified in the "Other Information" section of our auditor's report.

In our opinion, on the basis of the knowledge obtained in the audit,

- the accompanying annual financial statements comply, in all material respects, with the requirements of German commercial law applicable to business corporations and give a true and fair view of the assets, liabilities and financial position of the Company as of December 31, 2024, and of its financial performance for the financial year from January 1 to December 31, 2024, in compliance with German legally required accounting principles, and
- the accompanying combined management report as a whole provides an appropriate view of the Company's position. In all material respects, this combined management report is consistent with the annual financial statements, complies with German legal requirements and appropriately presents the opportunities and risks of future development. Our opinion on the combined management report does not cover the content of those components of the combined management report specified in the "Other Information" section of the auditor's report.

Pursuant to Section 322 (3) sentence 1 HGB [Handelsgesetzbuch: German Commercial Code], we declare that our audit has not led to any reservations relating to the legal compliance of the annual financial statements and of the combined management report.

Basis for the Opinions

We conducted our audit of the annual financial statements and of the combined management report in accordance with Section 317 HGB and the EU Audit Regulation No 537/2014 (referred to subsequently as “EU Audit Regulation”) and in compliance with German Generally Accepted Standards for Financial Statement Audits promulgated by the Institut der Wirtschaftsprüfer [Institute of Public Auditors in Germany] (IDW). Our responsibilities under those requirements and principles are further described in the “Auditor’s Responsibilities for the Audit of the Annual Financial Statements and of the Combined Management Report” section of our auditor’s report. We are independent of the Company in accordance with the requirements of European law and German commercial and professional law, and we have fulfilled our other German professional responsibilities in accordance with these requirements. In addition, in accordance with Article 10 (2)(f) of the EU Audit Regulation, we declare that we have not provided non-audit services prohibited under Article 5 (1) of the EU Audit Regulation. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinions on the annual financial statements and on the combined management report.

Key Audit Matters in the Audit of the Annual Financial Statements

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the annual financial statements for the financial year from January 1 to December 31, 2024. These matters were addressed in the context of our audit of the annual financial statements as a whole, and in forming our opinion thereon, we do not provide a separate opinion on these matters.

Impairment testing of shares in and loans made to affiliated companies

Please refer to Section B item (2) in the notes for information on the accounting policies applied. Information on the impairment tests carried out can be found Section C of the notes to the financial statements.

THE FINANCIAL STATEMENT RISK

In the annual financial statements of Delivery Hero SE as of December 31, 2024, financial assets included shares in affiliated companies of EUR 6,468.3 million and loans to affiliated companies of EUR 1,285.4 million. This amounts to 60.2 % of total assets and thus has a material influence on the Company’s assets and liabilities.

Shares in and loans to affiliated companies are recognized at cost or nominal value or, if they are expected to be permanently impaired, at their lower fair value. The Company calculates the fair value of the shares in affiliated companies using the discounted cashflow method. The discounted cashflow method is also used for loans. If the fair value is lower than the carrying amount, qualitative and quantitative criteria are used to assess whether or not the impairment is expected to be permanent. If the fair value exceeds the carrying amount, the impairment loss is reversed up to a maximum of the historical costs, when the reasons for the impairment loss no longer apply.

The calculation of the fair value using the discounted cashflow method is complex and based on a range of assumptions that require judgment. This includes in particular the assumptions for achieving the estimated surplus cashflows during the 5-year planning horizon as well as in a sustainable state, and the long-term growth rates of revenue and adjusted EBITDA for each individual group company as well as the discount rates used.

The Company recognized reversals of impairment losses on shares in and loans to affiliated companies of EUR 335.3 million in financial year 2024.

There is the risk for the financial statements that the recognition of impairment losses is insufficient or the reversals of impairment losses are too high and that the shares in and loans to affiliated companies are therefore not recoverable or not recognized in the correct amount.

OUR AUDIT APPROACH

On the basis of information obtained during the course of our audit, we initially assessed for which shares in and loans to affiliated companies there is an indication of need for impairment. With the involvement of our valuation experts, we then assessed the appropriateness of significant assumptions and the valuation method used by the Company. For this purpose, we discussed the estimated surplus cashflows during the 5-year planning horizon as well as in a sustainable state and the assumed long-term growth rates of revenue and adjusted EBITDA for individual group companies selected on the basis of risk as well as the discount rates used with those responsible for planning.

We analyzed the budget approved by the Management Board and acknowledged by the Supervisory Board, which provides the basis for testing the shares in and loans to affiliated companies for impairment. We also checked the plausibility of the Company's overall budget with the market capitalization. We also used external market data and analyst estimates to assess the measurements of individual group companies based on elements selected according to risk criteria.

We evaluated the accuracy of the Company's previous forecasts by comparing selected budgets of previous financial years with actual results and by analyzing deviations.

With the involvement of our valuation experts, we compared the assumptions and data underlying the discount rate, in particular the risk-free rate, company-specific risk premiums such as country risks, and the beta coefficient, with our own assumptions and publicly available data.

To assess the methodically and mathematically correct implementation of the valuation method, we verified the Company's valuations using our own calculations and analyzed deviations with the involvement of our valuation experts. In order to take account of forecast uncertainty, we also investigated the impact of possible changes to the capitalization rate within ranges as well as for individual group companies selected on the basis of risk based on long-term revenue targets and adjusted EBITDA margins on the fair value by calculating alternative scenarios and comparing them with the Company's measurements.

OUR OBSERVATIONS

The underlying valuation method used for the impairment testing of shares in and loans to affiliated companies is appropriate and in line with the applicable accounting policies.

The assumptions and data used by the Company for measurement are reasonable overall.

Recognition and measurement of provisions relating to risks in connection with EU competition law investigations

Please refer to Section B item (2) in the notes to the financial statements for more information on the accounting policies applied. Explanatory notes on the EU antitrust proceedings can be found in Section B.a of the combined management report.

THE FINANCIAL STATEMENT RISK

As of December 31, 2024, Delivery Hero SE recognized provisions in the financial statements for possible third-party claims in conjunction with current EU antitrust proceedings.

Provisions for possible antitrust law violations are recognized when the Group has a likely and probable obligation against third parties, that are legally or economically caused where the actual utilization is seriously expected. The amount of the provision is the best estimate of the amount required to settle the obligation. Therefore, the recognition and measurement of antitrust provisions are based on the Management Board's estimates.

There is the risk for the financial statements that provisions are not recognized or not in the amount required.

OUR AUDIT APPROACH

When auditing the antitrust provisions, we involved our lawyers along with the Chairperson of the Audit Committee, the Management Board, local management as well as contacts in Corporate Accounting, Corporate Compliance and Corporate Legal. We obtained written information from the lawyer engaged by Delivery Hero and also interviewed this lawyer. Furthermore, we analyzed the calculation of provisions with the underlying documents.

OUR OBSERVATIONS

The assumptions made by the Management Board are reasonable.

Other Information

Management is responsible for the other information. The other information comprises the following components of the combined management report, whose content was not audited:

- the separate combined non-financial report of the Company and the Group ("separate non-financial group report"), which is referred to in the combined management report,
- the combined corporate governance statement for the Company and the Group referred to in the combined management report, and
- information extraneous to management reports and marked as unaudited.

The other information also includes the remaining parts of the annual report.

The other information does not include the annual financial statements, the combined management report information audited for content and our auditor's report thereon.

Our opinions on the annual financial statements and on the combined management report do not cover the other information, and consequently we do not express an opinion or any other form of assurance conclusion thereon.

In connection with our audit, our responsibility is to read the other information and, in so doing, to consider whether the other information

- is materially inconsistent with the annual financial statements, with the combined management report information audited for content or our knowledge obtained in the audit, or
- otherwise appears to be materially misstated.

Responsibilities of Management and the Supervisory Board for the Annual Financial Statements and the Combined Management Report

Management is responsible for the preparation of the annual financial statements that comply, in all material respects, with the requirements of German commercial law applicable to business corporations, and that the annual financial statements give a true and fair view of the assets, liabilities, financial position and financial performance of the Company in compliance with German

legally required accounting principles. In addition, management is responsible for such internal control as they, in accordance with German legally required accounting principles, have determined necessary to enable the preparation of annual financial statements that are free from material misstatement, whether due to fraud (i.e., fraudulent financial reporting and misappropriation of assets) or error.

In preparing the annual financial statements, management is responsible for assessing the Company's ability to continue as a going concern. They also have the responsibility for disclosing, as applicable, matters related to going concern. In addition, they are responsible for financial reporting based on the going concern basis of accounting, provided no actual or legal circumstances conflict therewith.

Furthermore, management is responsible for the preparation of the combined management report that as a whole provides an appropriate view of the Company's position and is, in all material respects, consistent with the annual financial statements, complies with German legal requirements, and appropriately presents the opportunities and risks of future development. In addition, management is responsible for such arrangements and measures (systems) as they have considered necessary to enable the preparation of a combined management report that is in accordance with the applicable German legal requirements, and to be able to provide sufficient appropriate evidence for the assertions in the combined management report.

The Supervisory Board is responsible for overseeing the Company's financial reporting process for the preparation of the annual financial statements and of the combined management report.

Furthermore, management and the Supervisory Board are responsible for the preparation of the remuneration report contained in a separate section of the combined management report, including the related disclosures, in accordance with the requirements of Section 162 AktG. In addition, they are responsible for such internal control as they have determined necessary to enable the preparation of the remuneration report, including the related disclosures, that is free from material misstatement, whether due to fraud (i.e., fraudulent financial reporting and misappropriation of assets) or error.

Auditor's Responsibilities for the Audit of the Annual Financial Statements and of the Combined Management Report

Our objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatement, whether due to fraud or error, and whether the combined management report as a whole provides an appropriate view of the Company's position and, in all material respects, is consistent with the annual financial statements and the knowledge obtained in the audit, complies with the German legal requirements and appropriately presents the opportunities and risks of future development, as well as to issue an auditor's report that includes our opinions on the annual financial statements and on the combined management report.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Section 317 HGB and the EU Audit Regulation and in compliance with German Generally Accepted Standards for Financial Statement Audits promulgated by the Institut der Wirtschaftsprüfer (IDW) will always detect a material misstatement. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial statements and this combined management report.

We exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial statements and of the combined management report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinions. The risk of not detecting a material misstatement resulting from fraud is

higher than the risk of not detecting a material misstatement resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

- Obtain an understanding of internal control relevant to the audit of the annual financial statements and of arrangements and measures relevant to the audit of the combined management report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control or of these arrangements and measures.
- Evaluate the appropriateness of accounting policies used by management and the reasonableness of estimates made by management and related disclosures.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in the auditor's report to the related disclosures in the annual financial statements and in the combined management report or, if such disclosures are inadequate, to modify our respective opinions. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to be able to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial statements, including the disclosures, and whether the annual financial statements present the underlying transactions and events in a manner that the annual financial statements give a true and fair view of the assets, liabilities, financial position and financial performance of the Company in compliance with German legally required accounting principles.
- Evaluate the consistency of the combined management report with the annual financial statements, its conformity with [German] law, and the view of the Company's position it provides.
- Perform audit procedures on the prospective information presented by management in the combined management report. On the basis of sufficient appropriate audit evidence we evaluate, in particular, the significant assumptions used by management as a basis for the prospective information, and evaluate the proper derivation of the prospective information from these assumptions. We do not express a separate opinion on the prospective information and on the assumptions used as a basis. There is a substantial unavoidable risk that future events will differ materially from the prospective information.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with the relevant independence requirements, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, the actions taken or safeguards applied to eliminate independence threats.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the annual financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter.

Other Matter – Formal Examination of the Remuneration Report

The audit of the combined management report described in this independent auditor's report includes the formal examination of the remuneration report required by Section 162 (3) AktG, including issuing an assurance report on this examination. As we have issued an unqualified opinion on the combined management report, this opinion includes the conclusion that the disclosures pursuant to Section 162 (1) and (2) AktG have been made, in all material respects, in the remuneration report.

Other Legal and Regulatory Requirements

Report on the Assurance on the Electronic Rendering of the Annual Financial Statements and the Management Report Prepared for Publication Purposes in Accordance with Section 317 (3a) HGB

We have performed assurance work in accordance with Section 317 (3a) HGB to obtain reasonable assurance about whether the rendering of the annual financial statements and the management report (hereinafter the "ESEF documents") contained in the electronic file _____ *[clear identification of the file containing the examined ESEF documents; _____ algorithm; _____ hash value]* made available and prepared for publication purposes complies in all material respects with the requirements of Section 328 (1) HGB for the electronic reporting format ("ESEF format"). In accordance with German legal requirements, this assurance work extends only to the conversion of the information contained in the annual financial statements and the management report into the ESEF format and therefore relates neither to the information contained within these renderings nor to any other information contained in the file identified above.

In our opinion, the rendering of the annual financial statements and the management report contained in the electronic file made available identified above and prepared for publication purposes complies in all material respects with the requirements of Section 328 (1) HGB for the electronic reporting format. Beyond this assurance opinion and our audit opinion on the accompanying annual financial statements and the accompanying management report for the financial year from January 1 to December 31, 2024 contained in the "Report on the Audit of the Annual Financial Statements and of the Management Report" above, we do not express any assurance opinion on the information contained within these renderings or on the other information contained in the file identified above.

We conducted our assurance work on the rendering of the annual financial statements and the management report, contained in the file made available and identified above in accordance with Section 317 (3a) HGB and the IDW Assurance Standard: Assurance Work on the Electronic Rendering of Financial Statements and Management Reports Prepared for Publication Purposes in Accordance with Section 317 (3a) HGB (IDW AsS 410 (06.2022)) [if conducive to the understanding of the separate report on ESEF compliance in at an international level: and the International Standard on Assurance Engagements 3000 (Revised)]. Our responsibility in accordance therewith is further described below. Our audit firm applies the IDW Standard on Quality Management 1: Requirements for Quality Management in Audit Firms (IDW QMS 1 (09.2022)).

The Company's management is responsible for the preparation of the ESEF documents including the electronic renderings of the annual financial statements and the management report in accordance with Section 328 (1) sentence 4 item 1 HGB.

In addition, the Company's management is responsible for such internal control as they have considered necessary to enable the preparation of ESEF documents that are free from material intentional or unintentional non-compliance with the requirements of Section 328 (1) HGB for the electronic reporting format.

The supervisory board is responsible for overseeing the process of preparing the ESEF documents as part of the financial reporting process.

Our objective is to obtain reasonable assurance about whether the ESEF documents are free from material intentional or unintentional non-compliance with the requirements of Section 328 (1) HGB. We exercise professional judgement and maintain professional scepticism throughout the assurance work. We also:

- Identify and assess the risks of material intentional or unintentional non-compliance with the requirements of Section 328 (1) HGB, design and perform assurance procedures responsive to those risks, and obtain assurance evidence that is sufficient and appropriate to provide a basis for our assurance opinion.
- Obtain an understanding of internal control relevant to the assurance on the ESEF documents in order to design assurance procedures that are appropriate in the circumstances, but not for the purpose of expressing an assurance opinion on the effectiveness of these controls.
- Evaluate the technical validity of the ESEF documents, i. e. whether the file made available, containing the ESEF documents meets the requirements of Commission Delegated Regulation (EU) 2019/815, as amended as at the reporting date, on the technical specification for this electronic file.
- Evaluate whether the ESEF documents provide an XHTML rendering with content equivalent to the audited annual financial statements and the audited management report.

Further Information pursuant to Article 10 of the EU Audit Regulation

We were elected as auditor at the Annual General Meeting on June 19, 2024. We were engaged by the Supervisory Board on October 18, 2024. We have been the auditor of Delivery Hero SE without interruption since financial year 2017.

We declare that the opinions expressed in this auditor's report are consistent with the additional report to the Audit Committee pursuant to Article 11 of the EU Audit Regulation (long-form audit report).

In addition to the financial statement audit, we have provided to the Company or its subsidiaries the following services that are not disclosed in the annual financial statements or in the combined management report:

Additionally, to the consolidated financial statements, we audited the annual financial statements and the combined management report of Delivery Hero SE and performed various audits of the annual financial statements of subsidiaries and reviews of interim financial statements. In addition, the following other statutory or contractual audits were performed: the audit of the non-financial statement, the project-related audit of the implementation of parts of the requirements of the CSRD and EU Taxonomy Regulation and an EMIR audit in accordance with Section 20 WpHG. We also provided consulting services in connection with an investigation by supervisory authorities and provided information from databases.

German Public Auditor Responsible for the Engagement

The German Public Auditor responsible for the engagement is Milan Lucas.

Berlin, April 22, 2025

KPMG AG
Wirtschaftsprüfungsgesellschaft

[signature] Lucas
Wirtschaftsprüfer
[German Public Auditor]

[signature] Heidgen
Wirtschaftsprüfer
[German Public Auditor]

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Delivery Hero

