

[The following is an employee newsletter posted on VMware's employee website on September 16, 2022]



VMWARE EMPLOYEES:

With September well underway, we wanted to send our second edition of the Broadcom + VMware newsletter.

We know this summer has been busy for the VMware team, and it was exciting to see that hard work culminate in such a strong showing at VMware Explore U.S. Hock Tan, Broadcom's President and CEO, was thrilled to experience the event in person, and, as he wrote in a [blog post](#), was impressed by both the compelling innovations and the tremendous energy from the VMware community. Congratulations to the entire VMware team on a successful event, and Hock is looking forward to VMware Explore Europe in Barcelona later this fall!

What your team has built is extraordinary — be it world-class technology, strong customer partnerships or your robust partner ecosystem — and we look forward to all that we can accomplish once the transaction is completed. Indeed, VMware Explore only made us more excited about what's ahead for a combined Broadcom and VMware. Together, we will provide customers greater choice and the opportunity to accelerate innovation by addressing their most complex technology challenges in this multi-cloud era.

As we look to the future, we continue to make progress with our various regulatory filings around the world. We have an excellent team focused on these efforts and with

have an excellent team focused on these efforts and with that work moving ahead as expected, we continue to plan for the transaction to be completed in Broadcom's fiscal year 2023, which ends October 29, 2023.

We understand that you might be eager to learn more about what life is like at Broadcom. In this edition of the newsletter, you can find firsthand accounts from our team members who joined Broadcom Software through past acquisitions. We hope their perspectives provide a glimpse into just how much we value everyone across the Broadcom community.

Sincerely,

THE BROADCOM TEAM

Hear From Broadcom Software Team Members Who Joined Through M&A



CLELIA CANOVA

Technical Product
Owner
Dallas, Texas

“When I first learned that Broadcom was acquiring Symantec, I was a bit nervous — a lot of changes, the unknown. But really our leaders were very forthcoming and transparent, informing us at each step of the transition, and it went very smoothly. I was expecting a lot of changes. Things to be, you know, turned upside down. And really at the end of the day, it’s working with the same great people that I like working with, and still having that family culture where I don’t just work with other coworkers, I work with friends.”



MIKE WEBB

Director, Mainframe

“I jumped on Google, did a bunch of research and after that I was pretty excited. Broadcom, I found out, had a long history of technical innovation and business excellence, so I was really curious and excited to see what it was going to be like to work there. [After

Director, Mainframe
Software Division
Prague,
Czech Republic

the CA acquisition closed, we had] a lot more autonomy and ability to be able to influence and impact the business in the area that I work on, in collaboration with my colleagues. That's really very satisfying."



NESTOR FALCON

Solutions Engineer
Barcelona, Spain

“When I compare working at CA and now working at Broadcom, I feel that Broadcom goes at a faster pace, so it’s much more dynamic, it’s much more wide and extensive than CA Technologies and it’s also given me many more opportunities to learn, develop and grow professionally.”



SUNJEET RANDHAWA

Director,
Government Affairs

Washington, D.C.

“[Once I joined Broadcom, I had] more responsibilities and a more diverse portfolio, but also more interesting work, too. I got to try new things and do things that I might not have had the opportunity to do had [we not been acquired].”



SHEENAM GUPTA

Lead Product
Management AIOps

San Jose, California

“I was a little confused on why CA, but as I learned more about the synergies between Broadcom and CA tools, it all made sense, and eventually it turned out to be a great partnership and acquisition. I would say that before Broadcom, life at CA was more focused on the products, on what we would like to build, whereas post-Broadcom it became more about customers and about the value creation for our

customers.”

To hear more from these employees about what it was like to join the Broadcom Software team, please visit Broadcom’s YouTube Channel [here](#).

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING STATEMENTS

This communication relates to a proposed business combination transaction between Broadcom Inc. ("Broadcom") and VMware, Inc. ("VMware"). This communication includes forward-looking statements within the meaning of Section 21E of the U.S. Securities Exchange Act of 1934, as amended, and Section 27A of the U.S. Securities Act of 1933, as amended. These forward-looking statements include but are not limited to statements that relate to the expected future business and financial performance, the anticipated benefits of the proposed transaction, the anticipated impact of the proposed transaction on the combined business, the expected amount and timing of the synergies from the proposed transaction, and the anticipated closing date of the proposed transaction. These forward-looking statements are identified by words such as "will," "expect," "believe," "anticipate," "estimate," "should," "intend," "plan," "potential," "predict," "project," "aim," and similar words or phrases. These forward-looking statements are based on current expectations and beliefs of Broadcom management and current market trends and conditions.

These forward-looking statements involve risks and uncertainties that are outside Broadcom's control and may cause actual results to differ materially from those contained in forward-looking statements, including but not limited to: the effect of the proposed transaction on our ability to maintain relationships with customers, suppliers and other business partners or operating results and business; the ability to implement plans, achieve forecasts and meet other expectations with respect to the business after the completion of the proposed transaction and realize expected synergies; business disruption following the proposed transaction; difficulties in retaining and hiring key personnel and employees due to the proposed transaction and business combination; the diversion of management time on transaction-related issues; the satisfaction of the conditions precedent to consummation of the proposed transaction, including the ability to secure regulatory approvals on the terms expected, at all or in a timely manner; significant indebtedness, including indebtedness incurred in connection with the proposed transaction, and the need to generate sufficient cash flows to service and repay such debt; the disruption of current plans and operations; the outcome of legal proceedings related to the transaction; the ability to consummate the proposed transaction on a timely basis or at all; the ability to successfully integrate VMware's operations; the impact of public health crises, such as pandemics (including COVID-19) and epidemics and any related company or government policies and actions to protect the health and safety of individuals or government policies or actions to maintain the functioning of national or global economies and markets; cyber-attacks, information security and data privacy; global political and economic conditions, including rising interest rates, the impact of inflation and challenges in manufacturing and the global supply chain; and events and trends on a national, regional and global scale, including the cyclical nature in the semiconductor industry and other target markets and those of a political, economic, business, competitive and regulatory nature.

These risks, as well as other risks related to the proposed transaction, are included in the registration statement on Form S-4 and proxy statement/prospectus that has been filed with the Securities and Exchange Commission ("SEC") in connection with the proposed transaction. While the list of factors presented here is, and the list of factors presented in the registration statement on Form S-4 are, considered representative, no such list should be considered to be a complete statement of all potential risks and uncertainties. For additional information about other factors that could cause actual results to differ materially from those described in the forward-looking statements, please refer to Broadcom's and VMware's respective periodic reports and other filings with the SEC, including the risk factors identified in Broadcom's and VMware's most recent Quarterly Reports on Form 10-Q and Annual Reports on Form 10-K. The forward-looking statements included in this communication are made only as of the date hereof. Neither Broadcom nor VMware undertakes any obligation to update any forward-looking statements to reflect subsequent events or circumstances, except as required by law.

NO OFFER OR SOLICITATION

This communication is not intended to and shall not constitute an offer to buy or sell or the solicitation of an offer to buy or sell any securities, or a solicitation of any vote or approval, nor shall there be any sale of securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. No offering of securities shall be made, except by means of a prospectus meeting the requirements of Section 10 of the U.S. Securities Act of 1933, as amended.

ADDITIONAL INFORMATION ABOUT THE TRANSACTION AND WHERE TO FIND IT

In connection with the proposed transaction, Broadcom has filed with the SEC a registration statement on Form S-4 that includes a proxy statement of VMware and that also constitutes a prospectus of Broadcom. Each of Broadcom and VMware may also file other relevant documents with the SEC regarding the proposed transaction. The registration statement has not yet become effective and the proxy statement/prospectus included therein is in preliminary form. This document is not a substitute for the proxy statement/prospectus or registration statement or any other document that Broadcom or VMware may file with the SEC. The definitive proxy statement/prospectus (if and when available) will be mailed to stockholders of VMware. INVESTORS AND SECURITY HOLDERS ARE URGED TO READ THE REGISTRATION STATEMENT, PROXY STATEMENT/PROSPECTUS AND ANY OTHER RELEVANT DOCUMENTS THAT MAY BE FILED WITH THE SEC, AS WELL AS ANY AMENDMENTS OR SUPPLEMENTS TO THESE DOCUMENTS, CAREFULLY AND IN THEIR ENTIRETY IF AND WHEN THEY BECOME AVAILABLE BECAUSE THEY CONTAIN OR WILL CONTAIN IMPORTANT INFORMATION ABOUT THE PROPOSED TRANSACTION. Investors and security holders may obtain free copies of the registration statement and proxy statement/prospectus and other documents containing important information about Broadcom, VMware and the proposed transaction, once such documents are filed with the SEC through the website maintained by the SEC at <http://www.sec.gov>. Copies of the documents filed with the SEC by Broadcom may be obtained free of charge on Broadcom's website at <https://investors.broadcom.com>. Copies of the documents filed with the SEC by VMware may be obtained free of charge on VMware's website at ir.vmware.com.

PARTICIPANTS IN THE SOLICITATION

Broadcom, VMware and certain of their respective directors and executive officers may be deemed to be participants in the solicitation of proxies in respect of the proposed transaction. Information about the directors and executive

officers of Broadcom, including a description of their direct or indirect interests, by security holdings or otherwise, is set forth in Broadcom's proxy statement for its 2022 Annual Meeting of Stockholders, which was filed with the SEC on February 18, 2022, and Broadcom's Annual Report on Form 10-K for the fiscal year ended October 31, 2021, which was filed with the SEC on December 17, 2021. Information about the directors and executive officers of VMware, including a description of their direct or indirect interests, by security holdings or otherwise, is set forth in VMware's proxy statement for its 2022 Annual Meeting of Stockholders, which was filed with the SEC on May 27, 2022, VMware's Annual Report on Form 10-K for the fiscal year ended January 28, 2022, which was filed with the SEC on March 24, 2022, a Form 8-K filed by VMware on April 22, 2022 and a Form 8-K filed by VMware on May 2, 2022. Other information regarding the participants in the proxy solicitations and a description of their direct and indirect interests, by security holdings or otherwise, are or will be contained in the proxy statement/prospectus and other relevant materials to be filed with the SEC regarding the proposed transaction when such materials become available. Investors should read the proxy statement/prospectus carefully before making any voting or investment decisions. You may obtain free copies of these documents from Broadcom or VMware using the sources indicated above.
