

Selected key figures

		Q1 2025	Q1 2026	+/- %
Revenue	€m	20,809	20,420	-1.9
Profit from operating activities (EBIT)	€m	1,370	1,483	8.3
Return on sales ¹	%	6.6	7.3	-
ROIC (return on invested capital)	%	13.7	14.1	-
Consolidated net profit for the period ²	€m	786	812	3.3
Free cash flow excluding acquisitions and divestures	€m	732	1,207	65.0
Net debt ³	€m	21,516	20,743	-3.6
Earnings per share ⁴	€	0.68	0.73	6.6
Number of employees ⁵		580,580	579,479	-0.2

1 EBIT/revenue.

2 After deduction of noncontrolling interests.

3 Prior-year figure as of December 31.

4 Basic earnings per share.

5 Headcount at the end of the quarter, including trainees.

Significant events

As part of the ninth tranche of the 2022–2026 share buyback program, we repurchased a total of 5.4 million shares to the value of €250 million in the first quarter of 2026. Since the beginning of the share buyback program, we have so far repurchased a total of 121.3 million shares to the value of €4,750 million.

On March 23, 2026, we issued two bonds maturing in 2030 and 2034 and with an aggregate principal amount of €1.25 billion. The proceeds will be used for general company purposes.

Group revenue falls to €20,420 million

In the first quarter of 2026, consolidated revenue fell from €20,809 million to €20,420 million. This includes negative currency effects amounting to €700 million. At €555 million, other operating income was below the level of the first quarter of 2025 (€592 million).

Group EBIT up 8.3% year on year

At €1,483 million, consolidated EBIT in the first quarter of 2026 was 8.3% up on the prior-year figure. Net finance costs of €233 million exceeded the prior-year figure of €184 million. Profit before income taxes improved by €65 million to €1,250 million. Together with a slightly higher tax rate, this caused income taxes to rise to €388 million.

Consolidated net profit for the period in line with EBIT

Consolidated net profit for the first quarter of 2026 climbed from €830 million to €863 million. Of this amount, €812 million is attributable to Deutsche Post AG shareholders and €50 million to noncontrolling interest holders. Earnings per share amounted to €0.73 (basic) and €0.72 (diluted).

ROIC increases to 14.1%

Return on invested capital increased from 13.7% to 14.1% in the first quarter of 2026, mainly due to EBIT growth exceeding the moderate rise in invested capital.

Liquidity situation remains solid

As of March 31, 2026, the Group reported centrally available liquidity in the amount of €4.6 billion, which is comprised of cash and cash equivalents as well as current financial assets. This includes proceeds from the bond issues in March 2026 with an aggregate principal amount of €1.25 billion, which will be used for general company purposes. We also have access to a syndicated credit facility with a volume of €4 billion, which acts as a secure, long-term liquidity reserve. Thanks to our solid liquidity situation, this was not drawn in the reporting quarter. The credit facility was extended by one year in the first quarter of 2026 and now runs until March 2031.

€518 million invested predominantly in network infrastructure

Investments in property, plant and equipment and intangible assets acquired (not including goodwill) amounted to €518 million in the first quarter of 2026 (previous year: €461 million) and were made predominantly in the expansion of network infrastructure.

Higher net cash from operating activities

Net cash from operating activities increased in the first quarter of 2026, from €2,178 million to €2,679 million. Alongside improved EBIT, changes in provisions also contributed to this. In addition, the change in working capital resulted in a cash inflow of €235 million. This compared to an outflow of €98 million in the first quarter of 2025. Net cash used in investing activities increased from €606 million to €873 million. Free cash flow excluding acquisitions and divestitures improved significantly from €732 million to €1,207 million. Net cash from financing activities amounted to €140 million. This was €1,035 million less than in the first quarter of 2025, in which we issued three bonds with an aggregate principal amount of €2.25 billion. In the first quarter of 2026, we issued two bonds with an aggregate principal amount of €1.25 billion. Cash and cash equivalents rose from €3,376 million as of December 31, 2025, to €5,352 million.

Net debt falls

Our net debt fell from €21,516 million as of December 31, 2025, to €20,743 million as of March 31, 2026.

Express: strict cost discipline and effective yield management

Revenue in the Express division fell by 1.9% to €6,011 million in the first quarter of 2026. This includes negative currency effects amounting to €274 million and higher fuel surcharges. Excluding these, revenue rose by 1.7%. The TDI daily weight fell by 2.1%.

The operating performance reflects the sustained focus on strict cost discipline and effective yield management. With our flexible network, we can respond swiftly to the changing geopolitical environment. This strength is enabling us to offer an uninterrupted service for our customers in the Middle East. Conflict-driven cost increases are largely offset by pricing and surcharge mechanisms, albeit with a time lag.

At €799 million, EBIT in the Express division in the first quarter of 2026 was 20.6% higher than the prior year figure. The EBIT margin was 13.3%.

Key figures, Express

€m	Q1 2025	Q1 2026	+/- %
Revenue	6,127	6,011	-1.9
Europe	2,780	2,874	3.4
Americas	1,425	1,392	-2.4
Asia Pacific ¹	1,922	1,714	-10.8
MEA (Middle East and Africa) ¹	417	392	-6.0
Consolidation/Other	-417	-360	13.6
Profit from operating activities (EBIT)	662	799	20.6
Return on sales (%) ²	10.8	13.3	-
Operating cash flow	1,230	1,608	30.7

1 Prior-year figures adjusted due to change in country segmentation.

2 EBIT/revenue.

Express: revenue by product

€m per day ¹	Q1 2025	Q1 2026	+/- %
Time Definite International (TDI)	70.1	70.5	0.5
Time Definite Domestic (TDD)	6.6	7.0	7.4

1 To improve comparability, product revenues were translated at uniform exchange rates. These revenues are also the basis for the weighted calculation of working days.

Express: weight by product

Million kg per day	Q1 2025	Q1 2026	+/- %
Time Definite International (TDI)	8.0	7.9	-2.1
Time Definite Domestic (TDD)	3.0	3.2	5.8

Global Forwarding: revenue falls due to lower freight rates

Revenue in the Global Forwarding division decreased by 5.0% to €4,527 million in the first quarter of 2026 due to lower freight rates. Capacity shortages and higher oil prices resulting from the conflict in the Middle East caused freight rates to rise again significantly at the end of the quarter. Without taking negative currency effects of €129 million into account, revenue was 2.3% below the prior-year level. Gross profit in the division was down by 3.7% on the previous year to €1,104 million.

From now on, the reporting structure for the division will distinguish by product rather than by business unit.

Air freight volumes were up by 3.8% in the first quarter of 2026, primarily on trade lanes from Asia and Latin America. Our air freight revenues decreased by 2.2%, while gross profit improved by 3.2%. Ocean freight volumes increased by 2.0% year on year, with growth especially on Asia to Europe trade lanes. Volume development in this quarter was still impacted by the systematic withdrawal from the transport of high-volume, low-yield business. Ocean freight revenue and gross profit decreased by 16.5% and 17.5%, respectively, in the first quarter of 2026, reflecting the normalization of market freight rates observed since 2025.

EBIT in the Global Forwarding division was down by 18.5% in the first quarter of 2026 to €164 million. The EBIT margin was 3.6%.

Key figures, Global Forwarding

€m	Q1 2025	Q1 2026	+/- %
Revenue	4,764	4,527	-5.0
Air freight	1,503	1,471	-2.2
Ocean freight	1,457	1,217	-16.5
Road freight	1,022	1,035	1.3
Other	781	804	2.9
Gross profit	1,147	1,104	-3.7
Profit from operating activities (EBIT)	202	164	-18.5
Return on sales (%) ¹	4.2	3.6	-
Operating cash flow	42	31	-26.5

¹ EBIT/revenue.

Air and ocean freight: volumes

Thousands		Q1 2025	Q1 2026	+/- %
Air freight exports	metric tons	422	438	3.8
Ocean freight	TEU ¹	788	804	2.0

¹ Twenty-foot equivalent units.

Supply Chain: continued revenue and earnings growth

Revenue in the Supply Chain division was up by 2.8% to €4,502 million in the first quarter of 2026. Excluding negative currency effects of €225 million, it grew by 7.9%. The main contributors to this development were the Americas region – among other things, in the Automobility, Life Sciences & Healthcare and Engineering & Manufacturing sectors – and the EMEA region. The increase in revenue was bolstered by new business deals, contract extensions and continuing growth in e-commerce business.

The Supply Chain division concluded additional contracts with a volume of €1,850 million in the first quarter of 2026. The Technology, Retail (including e-fulfilment solutions) and Life Sciences & Healthcare sectors accounted for an important part of this. Relevant new business arose in part from logistics infrastructure for data center operators.

EBIT in the Supply Chain division increased by 3.1% to €276 million in the first quarter of 2026. Productivity improvements from digitalization, automation and standardization contributed to the continuing earnings growth. The EBIT margin was 6.1%.

Key figures, Supply Chain

€m	Q1 2025	Q1 2026	+/- %
Revenue	4,380	4,502	2.8
EMEA (Europe, Middle East and Africa)	1,963	1,988	1.3
Americas	1,807	1,899	5.1
Asia Pacific	616	621	0.8
Consolidation/Other	-5	-7	-28.2
Profit from operating activities (EBIT)	268	276	3.1
Return on sales (%) ¹	6.1	6.1	-
Operating cash flow	357	409	14.6

¹ EBIT/revenue.

eCommerce: revenue below prior-year level

At €1,560 million, revenue in the eCommerce division in the first quarter of 2026 was 11.1% below the prior-year level.

Without taking negative currency effects of €85 million into account, revenue was 6.3% below the prior-year figure.

Revenue no longer includes any UK contribution following the completion for accounting purposes of the merger with Evri at the end of September 2025. For the first quarter of 2026, this caused revenue to fall by €196 million.

At €50 million, EBIT in the eCommerce division in the first quarter of 2026 was on a level with the previous year (€52 million). The EBIT margin was 3.2%.

Key figures, eCommerce

€m	Q1 2025	Q1 2026	+/- %
Revenue	1,756	1,560	-11.1
Americas	580	512	-11.8
Europe	992	883	-11.0
Asia	181	167	-7.9
Consolidation/Other	1	-2	<-100
Profit from operating activities (EBIT)	52	50	-4.9
Return on sales (%) ¹	3.0	3.2	-
Operating cash flow	149	167	11.7

¹ EBIT/revenue.

Post & Parcel Germany: parcel growth drives business performance

At €4,502 million, revenue in the Post & Parcel Germany division in the first quarter of 2026 exceeded the prior-year figure by 1.7%. The main contributors to this were higher prices and increased volumes in national and international business with goods shipments. The German letter mail business declined as expected. The fall in revenue and volumes was attributable to increasing substitution by electronic communication as well as the mail relating to the German federal elections in the prior-year quarter, for which mail in connection with state and municipal elections in the first quarter of 2026 was unable to compensate. A significant fall in volumes for advertising mail was primarily due to the loss of a major customer.

EBIT in the Post & Parcel Germany division in the first quarter of 2026 amounted to €264 million and was 5.8% down on the prior-year figure. Revenue increases resulting from higher parcel volumes were unable to offset the decline in letter volumes, which was also election-related, as well as higher transport and staff costs, particularly due to inflation and existing collective bargaining agreements. The return on sales was 5.9%.

Key figures, Post & Parcel Germany

€m	Q1 2025	Q1 2026	+/- %
Revenue	4,428	4,502	1.7
Post Germany	1,898	1,790	-5.7
Parcel Germany	1,891	2,049	8.4
International	622	644	3.5
Consolidation/Other	17	19	13.6
Profit from operating activities (EBIT)	281	264	-5.8
Return on sales (%) ¹	6.3	5.9	-
Operating cash flow	481	619	28.7

¹ EBIT/revenue.

Post & Parcel Germany: revenue

€m	Q1 2025	Q1 2026	+/- %
Post Germany	1,898	1,790	-5.7
Mail Communication	1,305	1,231	-5.6
Dialogue Marketing	410	378	-7.8
Other/Consolidation Post Germany	183	180	-1.7
Parcel Germany	1,891	2,049	8.4

Post & Parcel Germany: volumes

Million items	Q1 2025	Q1 2026	+/- %
Post Germany	3,064	2,678	-12.6
of which Mail Communication	1,521	1,359	-10.6
of which Dialogue Marketing	1,382	1,159	-16.1
Parcel Germany	471	501	6.2

No changes in expected developments

We are leaving the forecast for the 2026 fiscal year published in the [2025 Annual Report](#)  unchanged.

The conflict in the Middle East has created and exacerbated risks for DHL Group. In addition to direct operational impacts and potential negative implications for global trade, these particularly include rising costs, chiefly for fuel. The ongoing conflict has disrupted crude oil supply chains, leading to tighter conditions in the global jet fuel market. DHL Express is closely monitoring developments and actively managing fuel supply risks. Jet fuel uplift is currently secured at major locations. Given the extremely volatile situation, specific risk predictions are difficult at the current time. Risks may worsen further in the future; however, opportunities may also arise.

On February 20, 2026, the United States Supreme Court ruled that the tariffs imposed using the International Emergency Economic Powers Act (IEEPA) were unlawful. The ruling applies retroactively. This is set to result in potentially complex reimbursement and unwinding processes, whose specific implications for DHL Group cannot yet be fully foreseen.

Income statement

January 1 to March 31

€m	2025	2026
Revenue	20,809	20,420
Other operating income	592	555
Changes in inventories and work performed and capitalized	-22	47
Material expense	-10,278	-9,907
Staff costs	-7,162	-7,092
Depreciation, amortization and impairment losses	-1,220	-1,229
Other operating expenses	-1,347	-1,318
Net income/loss from investments accounted for using the equity method	-2	6
Profit from operating activities (EBIT)	1,370	1,483
Financial income	96	91
Finance costs	-305	-361
Foreign-currency result	25	37
Net finance costs	-184	-233
Profit before income taxes	1,186	1,250
Income taxes	-356	-388
Consolidated net profit for the period	830	863
Attributable to Deutsche Post AG shareholders	786	812
Attributable to noncontrolling interests	43	50
Basic earnings per share (€)	0.68	0.73
Diluted earnings per share (€)	0.67	0.72

Balance sheet

€m	Dec. 31, 2025	March 31, 2026
Assets		
Intangible assets	14,772	14,913
Property, plant and equipment	30,977	31,234
Investment property	77	78
Investments accounted for using the equity method	875	891
Noncurrent financial assets	1,785	1,854
Other noncurrent assets	511	548
Noncurrent income tax assets	46	53
Deferred tax assets	1,028	1,086
Noncurrent assets	50,071	50,659
Inventories	1,010	1,038
Current financial assets	1,966	2,442
Trade receivables	11,305	11,321
Other current assets	2,702	3,073
Current income tax assets	548	490
Cash and cash equivalents	3,376	5,352
Assets held for sale	39	40
Current assets	20,946	23,755
Total assets	71,018	74,413
Equity and liabilities		
Issued capital	1,119	1,113
Capital reserves	3,690	3,766
Other reserves	-2,355	-2,051
Retained earnings	19,773	20,571
Equity attributable to Deutsche Post AG shareholders	22,227	23,400
Noncontrolling interests	396	451
Equity	22,623	23,851
Provisions for pensions and similar obligations	1,660	1,599
Deferred tax liabilities	542	599
Other noncurrent provisions	2,491	2,560
Noncurrent financial liabilities	21,780	23,577
Other noncurrent liabilities	220	231
Noncurrent income tax liabilities	292	309
Noncurrent provisions and liabilities	26,985	28,875
Current provisions	1,143	1,195
Current financial liabilities	5,709	5,479
Trade payables	7,889	7,557
Other current liabilities	6,205	6,998
Current income tax liabilities	451	445
Liabilities associated with assets held for sale	14	15
Current provisions and liabilities	21,410	21,688
Total equity and liabilities	71,018	74,413

Cash flow statement

January 1 to March 31

€m	2025	2026
Consolidated net profit for the period	830	863
+ Income taxes	356	388
+ Net finance costs	184	233
= Profit from operating activities (EBIT)	1,370	1,483
+ Depreciation, amortization and impairment losses	1,220	1,229
+ Net loss/net income from disposal of noncurrent assets	-1	-7
+ Other noncash income and expense	11	45
+ Change in provisions	-95	1
+ Change in other noncurrent assets and liabilities	-16	-6
+ Income taxes paid	-211	-302
= Net cash from operating activities before changes in working capital	2,276	2,444
+ Change in inventories	70	-22
+ Change in receivables and other current assets	-316	-349
+ Change in liabilities and other items	148	606
= Net cash from operating activities	2,178	2,679
Subsidiaries and other business units	0	0
+ Property, plant and equipment and intangible assets	31	44
+ Other noncurrent financial assets	55	52
= Proceeds from disposal of noncurrent assets	86	96
Subsidiaries and other business units	-30	-3
+ Property, plant and equipment and intangible assets	-649	-634
+ Investments accounted for using the equity method and other investments	-10	-9
+ Other noncurrent financial assets	-10	-3
= Cash paid to acquire noncurrent assets	-699	-648
+ Interest received	57	42
+ Payments for current financial assets	-50	-363
= Net cash used in investing activities	-606	-873
Proceeds from issuance of noncurrent financial liabilities	2,227	1,497
+ Repayments of noncurrent financial liabilities	-712	-658
+ Change in current financial liabilities	-3	-75
+ Other financing activities	81	14
+ Proceeds from transactions with noncontrolling interests	0	5
+ Dividend paid to noncontrolling-interest holders	-7	-5
+ Purchase of treasury shares	-176	-311
+ Interest paid	-235	-327
= Net cash from financing activities	1,175	140
Net change in cash and cash equivalents	2,747	1,946
+ Effect of changes in exchange rates on cash and cash equivalents	-75	30
+ Cash and cash equivalents at beginning of reporting period	3,619	3,376
= Cash and cash equivalents at end of reporting period	6,292	5,352

Segment reporting

January 1 to March 31

€m	Express		Global Forwarding		Supply Chain		eCommerce	
	2025	2026	2025	2026	2025	2026	2025	2026
External revenue	5,967	5,854	4,466	4,201	4,362	4,481	1,699	1,500
Internal revenue	161	157	298	326	18	20	57	60
Total revenue	6,127	6,011	4,764	4,527	4,380	4,502	1,756	1,560
Material expense	3,070	2,826	3,763	3,559	1,567	1,776	1,257	1,109
Staff costs	1,622	1,613	650	633	1,938	1,902	319	278
Depreciation and amortization	471	449	86	83	282	310	79	73
Impairment losses	0	0	0	0	0	0	0	0
Total depreciation, amortization and impairment losses	471	449	86	83	282	310	79	73
Net income/loss from investments accounted for using the equity method	1	1	-2	0	1	0	0	1
Profit from operating activities (EBIT)	662	799	202	164	268	276	52	50
Capex (assets acquired)	114	119	24	21	135	165	47	43
Capex (right-of-use assets)	290	201	33	57	279	363	37	32
Total capex	404	320	58	79	413	528	85	75
Net cash from (+)/used in (-) operating activities	1,230	1,608	42	31	357	409	149	167
Employees ¹	108,409	104,161	44,422	43,577	182,925	184,084	39,796	36,787

¹ Average FTEs.

January 1 to March 31

€m	Post & Parcel Germany		Group Functions		Consolidation		Group	
	2025	2026	2025	2026	2025	2026	2025	2026
External revenue	4,313	4,383	2	1	0	0	20,809	20,420
Internal revenue	115	119	475	482	-1,123	-1,165	0	0
Total revenue	4,428	4,502	476	483	-1,123	-1,165	20,809	20,420
Material expense	1,473	1,531	374	409	-1,225	-1,302	10,278	9,907
Staff costs	2,301	2,367	335	299	-2	0	7,162	7,092
Depreciation and amortization	164	179	136	136	0	0	1,218	1,229
Impairment losses	2	0	0	0	0	0	2	0
Total depreciation, amortization and impairment losses	166	179	136	136	0	0	1,220	1,229
Net income/loss from investments accounted for using the equity method	0	0	-1	5	0	0	-2	6
Profit from operating activities (EBIT)	281	264	-96	-71	1	1	1,370	1,483
Capex (assets acquired)	120	155	21	15	0	0	461	518
Capex (right-of-use assets)	4	1	74	127	0	0	718	782
Total capex	124	156	95	142	0	0	1,179	1,300
Net cash from (+)/used in (-) operating activities	481	619	99	152	-181	-308	2,178	2,679
Employees ¹	154,822	153,571	14,023	12,155	0	0	544,397	534,335

1 Average FTEs.

Reconciliation

€m	Q1 2025	Q1 2026
Total income of reported segments	1,465	1,553
Group Functions	-96	-71
Reconciliation to Group/Consolidation	1	1
Profit from operating activities (EBIT)	1,370	1,483
Net finance costs	-184	-233
Profit before income taxes	1,186	1,250
Income taxes	-356	-388
Consolidated net profit for the period	830	863

Further information

Segment assets and liabilities

€m	Express		Global Forwarding		Supply Chain		eCommerce	
	Dec. 31, 2025	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2026
Segment assets	20,768	20,787	11,190	11,519	12,084	12,617	4,197	4,159
of which: investments accounted for using the equity method	10	11	6	6	8	8	831	841
Segment liabilities	5,027	5,310	3,583	3,620	4,281	4,214	896	867
Net segment assets/liabilities	15,741	15,478	7,606	7,898	7,803	8,404	3,301	3,291

Segment assets and liabilities

€m	Post & Parcel Germany		Group Functions		Consolidation		Group	
	Dec. 31, 2025	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2026
Segment assets	10,296	10,206	3,930	4,083	-57	-67	62,407	63,304
of which: investments accounted for using the equity method	0	0	19	25	0	0	875	891
Segment liabilities	2,656	2,756	1,492	1,689	-42	-41	17,892	18,415
Net segment assets/liabilities	7,640	7,450	2,438	2,394	-15	-26	44,515	44,889

Includes only EBIT-related operating assets and liabilities. Assets and liabilities related to taxes or financing and cash and cash equivalents are deducted.

Earnings per share

Basic earnings per share

		Q1 2025	Q1 2026
Consolidated net profit for the period attributable to Deutsche Post AG shareholders	€m	786	812
Weighted average number of shares outstanding	Number	1,151,156,211	1,115,570,949
Basic earnings per share	€	0.68	0.73

Diluted earnings per share

		Q1 2025	Q1 2026
Consolidated net profit for the period attributable to Deutsche Post AG shareholders	€m	786	812
Plus interest expense on the convertible bond	€m	2	0
Less income taxes	€m	1	0
Adjusted consolidated net profit for the period attributable to Deutsche Post AG shareholders	€m	788	812
Weighted average number of shares outstanding	Number	1,151,156,211	1,115,570,949
Potentially dilutive shares	Number	22,095,580	10,321,559
Weighted average number of shares for diluted earnings	Number	1,173,251,791	1,125,892,508
Diluted earnings per share	€	0.67	0.72

Changes in issued capital and treasury shares

€m	2025	2026
Issued capital		
Balance as of January 1	1,200	1,150
Capital reduction through retirement of treasury shares	-50	0
Balance as of December 31/March 31	1,150	1,150
Treasury shares		
Balance as of January 1	-47	-31
Purchase of treasury shares	-37	-7
Issue/sale of treasury shares	3	0
Retirement of treasury shares	50	0
Balance as of December 31/March 31	-31	-37
Total as of December 31/March 31	1,119	1,113

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Basis of reporting

The document at hand is a quarterly statement pursuant to Section 53 *Börsenordnung für die Frankfurter Wertpapierbörse* (BörsO FWB – exchange rules for the Frankfurt Stock Exchange), as amended on November 18, 2019. It is not an interim report as defined in International Accounting Standard (IAS) No. 34. The accounting policies applied to this quarterly statement generally derive from the same accounting policies as used in the preparation of the consolidated financial statements for the 2025 fiscal year, with the exception of the new pronouncements required to be applied. However, those new standards had no material impact on the financial statements.

Rounding

The figures in this and other documents are commercially rounded. This means that the individual figures may not add up exactly to the total, and percentages may not exactly correspond to the figures shown.

Forward-looking statements

This quarterly statement contains forward-looking statements that are not historical facts. These also include statements concerning assumptions and expectations that are based upon current plans, estimates and projections, and the information available to Deutsche Post AG at the time this quarterly statement was completed. They should not be considered to be assurances of future performance and results. Instead, they depend on a number of factors and are subject to various risks and uncertainties (particularly those described in the “No changes in expected developments” section) and are based on assumptions that may prove to be inaccurate. It is possible that the actual performance and results may differ from the forward-looking statements made in this quarterly statement. Deutsche Post AG undertakes no obligation to update the forward-looking statements contained in this quarterly statement except as required by applicable law. If Deutsche Post AG updates one or more forward-looking statements, no assumption can be made that the statement(s) in question or other forward-looking statements will be updated regularly.