Half-Year Financial Report 2026

SNP DATA. TRANSFORMATION. EXPERIENCE.

KEY FIGURES

in € million, unless otherwise indicated	H1 2026	H1 2025	Delta	Delta as %
Order entry	176.3	155.2	+21.1	+14%
Revenue	162.1	138.9	+23.3	+17%
EBITDA	36.8	20.0	+16.7	+83%
EBIT	31.1	14.8	+16.3	+110%
Result for the period	21.2	8.6	+12.6	+146%
Earnings per share (in €)	2.94	1.20	+1.74	+145%
Operating cash flow	8.3	5.4	+2.9	+54%
Cash and cash equivalents	44.7	64.8	-20.1	-31%
Employees as of June 30	1,705	1,626	+79	+5%

in € million, unless otherwise indicated	Q2 2026	Q2 2025	Delta	Delta as %
Order entry	88.8	79.8	+9.0	+11%
Revenue	82.8	72.3	+10.5	+14%
EBITDA	18.6	9.5	+9.1	+95%
EBIT	15.8	6.9	+8.8	+128%
Result for the period	10.9	3.8	+7.2	+191%
Earnings per share (in €)	1.51	0.53	+0.98	+185%
Operating cash flow	-2.7	-9.7	+7.0	+73%

Interim Group Management Report of SNP Schneider-Neureither & Partner SE

for the Period From January 1 to June 30, 2026

SNP AT A GLANCE

SNP serves multinational companies in every sector. SNP was founded in 1994 and has been publicly traded since 2000. As of August 2014, the company is listed on the Prime Standard segment of the Frankfurt Stock Exchange (ISIN DE0007203705). Since 2017, the company has operated as a European stock corporation (Societas Euro-paea/SE).

With its technology platform Kyano®, SNP is a reliable partner for companies that rely on data-driven functionalities and strive for business agility in their transformation projects. Kyano integrates all necessary capabilities and partner offerings for software-based end-to-end data migration and management. In combination with the BLUEFIELD® approach, Kyano ensures the fast and secure reorganization and modernization of SAP-centric IT landscapes while simultaneously exploiting data-driven innovations.

More than 3,000 customers of all sizes and from all industries, including numerous DAX 40 and Fortune 500 companies, rely on SNP. The SNP Group has over 1,700 employees at 34 locations in 22 countries around the globe.

Additional information on the business model and strategy can be found in the SNP Annual Report 2025 from page 48 onward.

ECONOMIC REPORT

Global Economic Situation

A number of headwinds shaped the global economy in the first half of 2026. The Middle East conflict ongoing since late February has weighed on conditions worldwide through rising commodity prices, higher inflation expectations, and risk-averse sentiment on the financial markets. Commodity-importing emerging markets and developing countries have been hit the hardest. The trade policy situation also remains tense. US tariffs have eased slightly, but many of the trade concessions in place are time-limited and expire at the end of 2026. Geopolitical uncertainty remains entrenched at historically high levels. There are also marked differences in the growth of the world's two largest economies: China is contending with weak domestic demand, while the USA is posting strong growth alongside limited job creation. Geoeconomic fragmentation and structural challenges continue to hold back medium-term global growth potential.

In April 2026, the International Monetary Fund (IMF) published a World Economic Outlook Update in which it forecast global year-on-year economic growth of 3.1% for 2026. This represents a 0.2 percentage point downward revision from the IMF's January report. The revision chiefly reflects the closure of the Strait of Hormuz and the risk of a resulting energy crisis.[1]

IT Transformation Market

Mood Remains Positive Among IT Consultancies

The latest survey of the business climate index for the consulting industry, conducted by the Federal Association of German Management Consultants (BDU), shows a slight improvement in sentiment in the first quarter of 2026. The index rose by 0.5 points to 89.2 (Q4 2025: 88.7). The ifo business climate index for the overall economy, which uses the same methodology, fell again in the same quarter and, as a result, is below the consulting industry's figure for the first time since the third quarter of 2020. Sentiment in the consulting industry is decoupling favorably from the wider economy. IT consultancies are confident about the future:

[1] International Monetary Fund (IMF), World Economic Outlook Update, April 2026.

33% expect business to improve over the next six months. Overall, consultants are more optimistic about the future than they were a year ago: 30% (Q1 2025: 24%) expect business to improve, while the share anticipating an unfavorable trend fell from 23% to 20%.[2]

Megadeals Shape Global M&A Activity

According to PwC, the global mergers and acquisitions market presented a mixed picture in the first half of 2026. Global transaction value could reach around USD 4 trillion, its highest level since 2021 and an increase of some 13% on 2025. The number of transactions, by contrast, is expected to fall sharply to an estimated 42,000 deals for the full year, down 13% year-over-year. Megadeals worth more than USD 5 billion are the main driver, now accounting for 48% of global transaction value, up from 39% in 2025 and 26% in 2024. Excluding these large-scale transactions, market value is 4% below the prior-year level. The Americas dominate regionally, led by the US, which accounts for 61% of global transaction value on just 28% of deal count. Asia-Pacific accounts for 37% of deals but only 16% of transaction volume. Artificial intelligence (AI) is increasingly driving where deals are being done. AI is channeling capital into data centers, energy infrastructure, and digital platforms, while sectors such as software and IT services are seeing deal activity decline as buyers reassess disruption risks.[3]

Impact on SNP

The ten leading IT consulting firms worldwide achieved a revenue volume of more than € 290 billion in 2025. Com-pared to the previous year, this represents an increase of about 4%. As a leading global provider of software to cope with complex digital transformation processes, SNP addresses a segment of this capital- and personnel-intensive IT consulting market. For IT consulting firms, technical data migration is a highly challenging and increasingly critical part of large-scale consulting projects. Unlike in the case of traditional IT consulting companies in the ERP environment, SNP employs an automated approach using proprietary software.

SIGNIFICANT EVENTS IN THE FIRST HALF OF 2026

The 2026 Annual General Meeting

The Annual General Meeting of SNP SE, which was held on June 17, 2026, approved all the items on the agenda with substantial majorities. In total, approximately 82% of the share capital was represented at the virtual event.

Shareholders approved the proposed profit transfer agreements between SNP SE and EXA AG. Additionally, two other control and profit transfer agreements were concluded between SNP SE as controlling entity and subsidiaries SNP GmbH and Hartung Consult GmbH. The Annual General Meeting also approved the merger agreement with SNP Innovation Lab GmbH.

[2] Federal Association of German Management Consultants (BDU), Press Release on the Business Climate in the Consulting Sector – Q1 2026 (https://www.bdu.de/news/trotz-positivem-blick-nach-vorn-fordern-vielfaeltige-herausforderungen-die-aufmerksamkeit-der-branche/).

[3] PwC, Global M&A Industry Trends: 2026 Mid-Year Outlook.

BUSINESS PERFORMANCE OF SNP SCHNEIDER-NEUREITHER & PARTNER SE IN THE FIRST HALF OF 2026[4]

ORDER ENTRY AND ORDER BACKLOG

ORDER BACKLOG AND ORDER ENTRY BY BUSINESS SEGMENT

in € million	Q2 2026	Q2 2025	Δ
Order entry	**88.8**	**79.7**	**+11%**
Service	51.2	54.2	-6%
Software	33.7	24.6	+37%
EXA	3.9	1.0	+290%

	H1 2026	H1 2025	Δ
Order entry	**176.3**	**155.2**	**+14%**
Service	97.2	101.4	-4%
Software	68.4	45.6	+50%
EXA	10.7	8.2	+30%
Order backlog	**285.8**	**244.9**	**+17%**
Service	194.1	164.3	+18%
Software	70.2	65.1	+8%
EXA	21.5	15.5	+39%

Order entry in the first six months of the 2026 fiscal year increased to € 176.3 million, which is € 21.1 million, or 14% higher than in the previous year (previous year: € 155.2 million). Growth was driven above all by a marked increase in the Software business segment and continued expansion in EXA. The Services business segment, by contrast, came in slightly below the prior-year level. SNP benefited overall from sustained demand for transformation projects, particularly those involving SAP S/4HANA and RISE with SAP.

€ 97.2 million or approximately 55% of the order entry volume is attributable to the Services business segment (previous year: € 101.4 million or approximately 65%).

The Software business segment accounts for € 68.4 million or approximately 39% of the order entry volume (previous year: € 45.6 million or approximately 29%).

€ 10.7 million or approximately 6% of the order entry volume in the reporting period is attributable to the EXA business segment (previous year: € 8.2 million or approximately 5%).

The order entry volume associated with upcoming SAP S/4HANA projects continued to perform well: At € 93.3 million in the first six months of 2026, order entry is significantly higher than the previous year's level of € 84.3 million; S/4HANA projects therefore represent approximately 53% of the overall order entry volume of the SNP Group (previous year: approximately 54%).

At € 69.8 million, the CEU region continues to account for the largest share of the order entry volume; this represents a decrease of approximately 3% compared to the first half of the previous year (previous year: € 71.9 million). The CEU region's share of global order entry volume thus amounted to around 40% (previous year: 46%). France has been assigned to the EMEA region for organizational purposes since the start of the 2026 fiscal year, which limits the comparability of the prior-year regional figures.

[4] The following percentage changes are based on exact, non-rounded values.

The EMEA and JAPAC regions registered the strongest growth. Order entry in the JAPAC region rose 71% over the first six months to € 9.9 million (previous year: € 5.8 million). The EMEA region grew 75% to € 39.2 million (previous year: € 22.4 million). Both the reassignment of France to EMEA from 2026 and a significant large-scale order in France contributed to this performance. LATAM recorded a 7% decline to € 21.1 million (previous year: € 22.7 million).

In H1 2026, order entry of € 98.2 million was generated via the partner business (previous year: € 84.6 million). This represents an increase of approximately 16% compared to the same period last year.

The order backlog as of June 30, 2026, amounted to € 285.8 million compared to € 244.9 million as of June 30, 2025 (+17%).

REVENUE PERFORMANCE

The SNP Group increased its Group revenue in the first six months of the 2026 fiscal year, raising it by 16.8% to € 162.1 million (previous year: € 138.9 million). With an increase of 14.5% to € 82.8 million (previous year: € 72.3 million), the second quarter has made a key contribution to the positive overall trend for Group revenue.

This revenue growth is mainly due to the positive software revenue development (including software revenue from EXA AG), which in the first half of 2026 experienced an increase of € 20.2 million, or 43.1%, to € 66.9 million (previous year: € 46.7 million). This development underscores the continued successful implementation of SNP's software and partner strategy for its end customer and partner business.

Services revenue (including Services revenue of the EXA Group) also performed well, increasing € 3.1 million, or 3.4%, to € 95.2 million in H1 (previous year: € 92.1 million). Slower growth relative to the software business reflects the SNP Group's strategic focus on expanding the software share of revenue and further improving the scalability of its business model.

Revenue Distribution by Business Segment

OVERALL REVENUE BY BUSINESS SEGMENT

in € million	2026	2025	Δ
H1	**162.1**	**138.9**	**+17%**
Service	89.1	86.8	+3%
Software	63.7	43.4	+47%
EXA	9.4	8.7	+8%
Q2	**82.8**	**72.3**	**+14%**
Service	47.3	45.8	+3%
Software	30.7	22.6	+36%
EXA	4.8	3.9	+23%

In the first six months of 2026, the Services business segment provided€ 89.1 million (H1 2025: € 86.8 million) of Group revenue. Revenue in this business segment thus increased by € 2.3 million or 2.7% compared with the first half of the previous year. Measured in terms of the overall revenue volume of € 162.1 million, the revenue achieved in the Services business segment corresponds to a share of approximately 55.0% (H1 2025: 62.5%). Segment revenue in the second quarter increased by € 1.5 million, or 3.2%, to € 47.3 million.

REVENUE IN THE SOFTWARE BUSINESS SEGMENT

in € million	2026	2025	Δ
H1	**63.7**	**43.4**	**+47%**
Software licenses	45.3	27.3	+66%
Software support	14.4	11.6	+24%
Cloud/SaaS	4.0	4.6	-13%
Q2	**30.7**	**22.6**	**+36%**
Software licenses	21.2	14.5	+46%
Software support	7.6	5.9	+29%
Cloud/SaaS	2.0	2.3	-12%

Software revenue increased significantly in the first six months of the fiscal year. The significant underlying factors were increased demand for program licenses, the successful implementation of numerous SAP S/4HANA projects, higher income from maintenance fees, and a sharp rise in the reseller license business. This underscores the successful implementation of the SNP Group's software and partner strategy.

Revenue in the Software business segment (including maintenance and cloud) increased by € 20.2 million, or around 46.6%, compared to the same six-month period in the previous year to € 63.7 million (H1 2025: € 43.4 million). Measured in terms of the overall revenue volume of € 162.1 million, the revenue achieved in the Software business segment corresponds to a share of 39.3% (H1 2025: 31.3%). Segment revenue in the second quarter increased by € 8.1 million, or 35.8%, to € 30.7 million

Within the Software business segment, software license revenue reached € 45.3 million in the first half of 2026,€ 18.0 million or 66.0%, greatly outperforming the prior-year figure (H1 2025: € 27.3 million). License revenue includes € 4.2 million from the reseller license business (previous year: € 0.1 million), a major contributor to this performance.

At € 14.4 million (H1 2025: € 11.6 million), recurring revenue from software support experienced a year-on-year increase of 24.4% in the first half of the year.

Cloud revenue (including SaaS) decreased slightly, falling by € 0.6 million to € 4.0 million, in the first six months of the fiscal year (H1 2025: € 4.6 million). This represents a decline of 13.2%.

The EXA business segment accounted for external sales of € 9.4 million in the first half of 2026 (H1 2025: € 8.7 million). The rise in revenue is largely as a result of higher demand for the EXA Group's software solutions from major customers in the pharmaceuticals and chemicals sector.

Revenue Distribution by Region

The increase in Group revenue in the first half of 2026 is attributable to the positive revenue performance trend in all of the Group's regions. The EMEA and JAPAC regions accounted for the highest increases in percentage terms. These are attributable, above all, to major S4/HANA projects with wellknown companies. Performance in the EMEA region also reflects the reclassification of France from the CEU region to the EMEA region at the start of 2026.

The following tables show the distribution and development of Group revenue by region:

REVENUE BY REGION

in € million	H1 2026	H1 2025	Δ
CEU	72.4	70.8	+2%
NA	30.3	28.1	+8%
LATAM	20.7	19.2	+8%
EMEA	30.2	14.9	+103%
JAPAC	8.5	5.9	+44%

in € million	Q2 2026	Q2 2025	Δ
CEU	33.1	36.3	-9%
NA	16.8	13.9	+21%
LATAM	11.6	9.6	+21%
EMEA	17.0	9.2	+86%
JAPAC	4.3	3.3	+29%

Operating Performance

In the first half of 2026, SNP generated earnings before interest, taxes, depreciation, and amortization (EBITDA) of € 36.8 million (H1 2025: € 20.0 million). This corresponds to an increase over the first half of 2025 of € 16.7 million, or 83.5%. The EBITDA margin thus amounts to 22.7% (H1 2025: 14.4%).

Earnings before interest and taxes (EBIT) of € 31.1 million were significantly higher than the previous year's figure of € 14.8 million. This corresponds to an increase over the first half of 2025 of € 16.3 million or 109.8%. The EBIT margin thus amounts to 19.2% (H1 2025: 10.7%).

OPERATING PERFORMANCE

	H1 2026	H1 2025	Δ
EBITDA (in € million)	36.8	20.0	16.7
EBITDA margin	22.7%	14.4%	+8.2 PP
EBIT (in € million)	31.1	14.8	16.3
EBIT margin	19.2%	10.7%	+8.6 PP

	Q2 2026	Q2 2025	Δ
EBITDA (in € million)	18.6	9.5	9.1
EBITDA margin	22.5%	13.2%	+9.3 PP
EBIT (in € million)	15.8	6.9	8.8
EBIT margin	19.0%	9.6%	+9.5 PP

The increase in operating earnings in the first half of 2026 is mainly attributable to revenue growth.

Costs of material expenses, which primarily comprise purchased services, rose significantly in the first half of 2026 by€ 3.6 million or 31.0% to € 15.0 million (H1 2025: € 11.5 million). Higher purchasing volumes for reseller licenses were the main driver, reflecting the significant expansion of the reseller business over the reporting period.

Personnel expenses during the reporting period increased by € 7.9 million or 9.7% to € 89.8 million (previous year: € 81.9 million). In addition to a higher number of employees (increase of +70 to 1,670 compared to the previous year), the increase was mainly due to salary increases.

Depreciation and amortization increased moderately in H1 2026, up € 0.4 million or 8.1% to € 5.6 million (H1 2025: € 5.2 million)

Other operating expenses came in at € 23.8 million in the reporting period (H1 2025: € 28.0 million). The decline stems mainly from substantially lower exchange rate losses, which at € 1.2 million came in € 4.3 million below the prior-year figure, driven in part by movements in the USD (H1 2025: € 5.5 million). Advertising and representation expenses also fell by € 1.2 million to € 3.0 million, largely because the Transformation World customer and partner event falls in July in the 2026 fiscal year and therefore outside the reporting period (H1 2025: held in the first half of the year). Furthermore, legal and consulting costs fell by € 0.3 million to € 0.9 million and expenses for external services by € 0.3 million to € 6.4 million (H1 2025: € 6.7 million). In contrast, rental and lease expenses rose by € 1.1 million to € 3.2 million, mainly on the back of higher costs for the company's software licenses for its own use. In addition, travel expenses rose by € 0.5 million to € 2.5 million and other miscellaneous operating expenses by € 0.3 million to € 1.1 million.

Other operating income rose in the first half of 2026 compared with the previous year, increasing by € 1.0 million to € 4.1 million (H1 2025: € 3.1 million). The increase stems mainly from positive currency effects, which rose by € 0.9 million to € 2.8 million (H1 2025: € 1.9 million)

EBIT IN THE SERVICES BUSINESS SEGMENT

	H1 2026	H1 2025
EBIT (in € million)	7.7	3.8
EBIT margin	8.7%	4.4%

	Q2 2026	Q2 2025
EBIT (in € million)	4.5	1.5
EBIT margin	9.5%	3.4%

EBIT IN THE SOFTWARE BUSINESS SEGMENT

	H1 2026	H1 2025
EBIT (in € million)	27.1	13.7
EBIT margin	42.6%	31.5%

	Q2 2026	Q2 2025
EBIT (in € million)	13.3	6.6
EBIT margin	43.4%	29.1%

EBIT IN THE EXA BUSINESS SEGMENT

	H1 2026	H1 2025
EBIT (in € million)	4.4	4.6
EBIT margin	37.6%	44.2%

	Q2 2026	Q2 2025
EBIT (in € million)	2.3	2.1
EBIT margin	38.1%	44.5%

NET FINANCIAL INCOME AND RESULT FOR THE PERIOD

Net financial income in the first half of 2026 amounts to € -0.7 million (H1 2025: € -2.5 million). This includes interest and similar expenses of € 1.3 million (H1 2025: € 3.1 million). This is offset by other interest and similar income in the amount of € 0.6 million (H1 2025: € 0.6 million). The decrease in interest expenses is essentially attributable to the reduction in indebtedness.

After income taxes of € 9.3 million (H1 2025: € 3.7 million), the result for the period amounted to € 21.2 million (H1 2025: € 8.6 million). The net margin (the ratio of the result for the period to overall revenue) is 13.1% (previous year: 6.2%).

in € million	H1 2026	H1 2025
Net financial income	-0.7	-2.5
Earnings before taxes (EBT)	30.5	12.3
Income taxes	-9.3	-3.7
Profit or loss for the period	21.2	8.6
Earnings per share (basic)	2.94	1.20

in € million	Q2 2026	Q2 2025
Net financial income	-0.1	-1.7
Earnings before taxes (EBT)	15.6	5.3
Income taxes	-4.7	-1.5
Profit or loss for the period	10.9	3.8
Earnings per share (basic)	1.51	0.53

FINANCIAL AND NET ASSET POSITION

As of June 30, 2026, total assets increased by € 20.0 million to € 325.0 million (December 31, 2025: € 305.0 million).

On the assets side of the balance sheet, current assets increased as of June 30, 2026, rising by € 16.6 million to € 198.8 million (December 31, 2025: € 182.2 million).

Cash and cash equivalents decreased slightly as of June 30, 2026, declining by € 1.5 million to € 44.7 million (December 31, 2025: € 46.2 million).

Within current assets, contract assets increased by € 13.8 million to € 36.0 million (December 31, 2025: € 22.2 million) due to higher POC (Percentage of Completion) receivables, while trade receivables decreased slightly by € 1.0 million to € 101.6 million (December 31, 2025: € 103.0 million). This development is chiefly attributable to a fundamental increase in business volume.

Other nonfinancial assets increased as of June 30, 2026, rising by € 5.8 million to € 12.5 million (December 31, 2025: € 6.7 million). This increase is primarily due to the typically higher volume of prepaid expenses and advance payments in the first half of the year, which rose by € 2.1 million to € 5.2 million (December 31, 2025: € 3.1 million). In addition, value-added tax receivables rose by € 1.6 million to € 3.0 million (December 31, 2025: € 1.5 million), and other tax receivables by € 0.9 million to € 2.6 million (December 31, 2025: € 1.7 million).

Noncurrent assets increased as of June 30, 2026, rising by € 3.4 million to € 126.2 million (December 31, 2025: € 122.8 million). This increase is mainly attributable to the following countervailing effects:

Goodwill increased as of June 30, 2026, by € 2.6 million to € 77.7 million (December 31, 2025: € 75.1 million) due primarily to currency effects from the LATAM region. Noncurrent trade receivables also increased by € 1.0 million to € 7.0 million (December 31, 2025: € 6.0 million). Intangible assets decreased as of June 30, 2026, by € 1.7 million to € 11.9 million (December 31, 2025: € 13.6 million) due to scheduled depreciation and amortization.

On the equity and liabilities side, current liabilities increased as of June 30, 2026, rising by € 9.2 million to € 108.8 million (December 31, 2025: € 99.6 million).

Within current liabilities, trade payables increased by € 3.7 million to € 15.4 million (December 31, 2025: € 11.6 million). This increase is mainly attributable to the higher business volume in the reporting period. Contract liabilities increased by € 7.9 million to € 23.5 million in line with contract assets (December 31, 2025: € 15.6 million). This was due in particular to the rise in advance payments and performance obligations not yet fulfilled, in combination with the higher order and business volume.

As of June 30, 2026, financial liabilities amounted to € 27.2 million (December 31, 2025: € 19.5 million). The increase of € 7.6 million mainly resulted from reclassifying the noncurrent portion of the Trigon purchase price obligation, amounting to € 4.6 million, to current financial liabilities. A further € 2.5 million of the increase relates to the reclassification from noncurrent to current financial liabilities of the portion of the shareholder loan due for repayment in the third quarter of 2026 under an unscheduled repayment. In contrast, the € 6.4 million repayment of the shareholder loan largely offset the effect of reclassifying the portion of the loan falling due within the next twelve months from noncurrent to current financial liabilities. Furthermore, the tax liabilities rose due to the growth in the result for the period by € 7.3 million to € 13.1 million

As of June 30, 2026, other nonfinancial liabilities declined by€ 17.3 million to € 29.7 million (December 31, 2025: € 47.1 million). This is primarily due to the decrease in employee-related liabilities by € 15.1 million to € 24.1 million, which comprises in particular the disbursement of variable remuneration for the 2025 fiscal year. The tax liabilities also dropped by € 1.9 million to € 4.3 million.

Noncurrent liabilities decreased as of June 30, 2026, by € 13.2 million to € 32.2 million (December 31, 2025: € 45.4 million). The decrease is mainly due to the reduction in the noncurrent financial liabilities by € 13.0 million to € 15.8 million (December 31, 2025: € 28.8 million). This development primarily reflects the reclassification of the € 4.6 million Trigon purchase price obligation from noncurrent to current financial liabilities described above. A € 6.4 million portion of the shareholder loan covering the payment due within the next twelve months was also reclassified from noncurrent to current financial liabilities.

Group equity as of June 30, 2026, amounted to € 183.9 million and was thus up € 24.0 million from € 159.9 million as of December 31, 2025. The increase is mainly attributable to two effects. First, retained earnings rose in the period under review due to the result for the period attributable to the shareholders of SNP SE by

€ 21.4 million to € 86.4 million (December 31, 2025: € 65.0 million) and second, the other reserves increased by € 2.7 million to € -0.6 million (December 31, 2025: € -3.2 million) due to positive currency effects. The equity ratio increased from 52.4% as of December 31, 2025, to 56.6% as of June 30, 2026.

Development of Cash Flow and the Liquidity Position

The positive cash flow from operating activities of € 8.3 million (previous year: € 5.4 million) in the first six months of the fiscal year is primarily attributable to the higher positive result for the period of € 21.2 million (previous year: € 8.6 million). Almost unchanged from the previous year, noncash depreciation and amortization amounted to € 5.6 million (previous year: € 5.2 million). The change in working capital, driven by the increase in business volume, reduced operating cash flow by a total of € 16.1 million (previous year: € 11.9 million).

Negative cashflow from investing activities in the amount of € 1.1 million (previous year: cash outflow of € 11.9 million) is principally attributable to cash outflows for investments in property, plant and equipment and intangible assets in the amount of € 1.2 million (previous year: cash outflow of € 1.1 million).

During the reporting period, financing activities resulted in a cash outflow in the amount of € 9.4 million (previous year: cash inflow in the amount of € 0.4 million). This is primarily attributable to the scheduled € 6.4 million repayment of the shareholder loan and lease liability repayments of € 3.0 million (previous year: € 2.9 million).

Changes in foreign exchange rates on cash and bank balances have resulted in a positive impact of € 0.6 million (previous year: € -1.5 million).

Overall cash flow during the reporting period comes to € -1.5 million (previous year: € -7.7 million).

Taking into account the changes presented here, the level of cash and cash equivalents declined as of June 30, 2026, to € 44.7 million. As of December 31, 2025, cash and cash equivalents amounted to € 46.2 million. Overall, the SNP Group is very solidly positioned financially.

RISK AND OPPORTUNITY REPORT

The management system for identifying risks and opportunities and the measures taken to limit risk are described in detail in the combined management report as of December 31, 2025. In our business activities, we are exposed to a number of risks and opportunities that are inseparably linked to our entrepreneurial activity. These were addressed in detail in the combined management report as of December 31, 2025. The risks and opportunities of the SNP Group presented therein remained largely unchanged at the end of the first half of 2026.

Assessment of the risk situation

At present, we do not see any risks that could endanger the survival of SNP Schneider-Neureither & Partner SE, the Group or individual segments.

EMPLOYEES

As of June 30, 2026, the number of employees in the SNP Group had increased to 1,705. As of December 31, 2025, the Group employed 1,648 people. In the first six months of the current fiscal year, on average the SNP Group had 1,670 employees (previous year: 1,600).

FORECAST

The company confirms the outlook for the full year 2026 communicated in March 2026, according to which a positive business trend is expected, assuming an unchanged positive industry development and a strong market position. We are forecasting revenue growth in the mid to high single-digit percentage range, while our operating profit (EBIT) will go up in the low double-digit percentage range. We continue to expect the book-to-bill ratio for the order entry (order entry over revenue) to be greater than one. We expect growth rates in the Software and EXA seg-ments to be in the low double digits, while we are anticipating a low single-digit growth rate in the Services business segment. As in previous years, it is assumed that, in 2026, revenue will not be evenly distributed over the quarters and that the second half of the year will be stronger.

Heidelberg, July 29, 2026

The Executive Board

Dr. Jens Amail Andreas Röderer

CONSOLIDATED BALANCE SHEET
as of June 30, 2026

ASSETS

in € thousand	June 30, 2026	Dec. 31, 2025	June 30, 2025
Current assets			
Cash and cash equivalents	44,656	46,155	64,792
Other financial assets	88	518	24
Trade receivables	101,634	103,049	77,882
Contract assets	36,029	22,225	31,749
Other nonfinancial assets	12,485	6,721	9,754
Current tax assets	3,890	3,486	2,004
Total current assets	**198,782**	**182,154**	**186,206**
Noncurrent assets			
Goodwill	77,739	75,097	75,962
Other intangible assets	11,853	13,586	15,359
Property, plant and equipment	5,485	5,244	4,625
Right-of-use assets	15,361	14,879	15,045
Other financial assets	1,247	1,249	1,279
Investments accounted for using the equity method	225	225	225
Trade receivables	7,028	5,998	3,591
Other nonfinancial assets	790	234	192
Deferred taxes	6,454	6,292	8,363
Total noncurrent assets	**126,182**	**122,804**	**124,640**
Total assets	**324,964**	**304,958**	**310,846**

EQUITY AND LIABILITIES

in € thousand	June 30, 2026	Dec. 31, 2025	June 30, 2025
Current liabilities			
Trade payables	15,353	11,647	12,737
Contract liabilities	23,506	15,606	17,569
Tax liabilities	13,053	5,747	2,509
Financial liabilities	27,171	19,523	41,902
Other nonfinancial liabilities	29,712	47,055	33,987
Provisions	33	33	157
Total current liabilities	**108,827**	**99,611**	**108,861**
Noncurrent liabilities			
Contract liabilities	5,884	6,123	5,598
Financial liabilities	15,757	28,802	47,903
Other nonfinancial liabilities	2,262	1,632	724
Provisions for pensions	1,400	1,372	2,192
Other provisions	210	210	601
Deferred taxes	6,697	7,311	8,724
Total noncurrent liabilities	**32,210**	**45,450**	**65,742**
Equity			
Subscribed Capital	7,386	7,386	7,386
Capital reserves	96,552	96,363	95,012
Retained earnings	86,381	64,983	41,912
Other components of equity	-590	-3,245	-2,681
Treasury shares	-4,183	-4,187	-4,200
Capital attributable to shareholders	**185,546**	**161,300**	**137,428**
Noncontrolling interests	-1,618	-1,402	-1,185
Total equity	**183,928**	**159,898**	**136,244**
Total equity and liabilities	**324,964**	**304,958**	**310,846**

CONSOLIDATED INCOME STATEMENT

for the period from January 1 to June 30, 2026

in € thousand	1st half year 2026	1st half year 2025	2nd quarter 2026	2nd quarter 2025
Revenue	**162,127**	**138,864**	**82,791**	**72,316**
Service	95,231	92,129	50,776	48,456
Software	66,896	46,734	32,016	23,860
Other operating income	4,097	3,107	2,407	2,723
Cost of material	-15,044	-11,488	-6,106	-5,705
Personnel costs	-89,825	-81,918	-46,571	-41,488
Other operating expenses	-23,811	-27,987	-13,542	-18,143
Impairments on receivables and contract assets	-4	-17	-47	70
Other taxes	-785	-527	-323	-239
EBITDA	**36,755**	**20,033**	**18,609**	**9,534**
Depreciation, amortization and impairments on intangible assets, property, plant and equipment and right-of-use assets	-5,611	-5,193	-2,835	-2,600
EBIT	**31,144**	**14,840**	**15,774**	**6,934**
Other financial income	620	573	425	375
Other financial expenses	-1,292	-3,090	-564	-2,031
Net financial income	**-673**	**-2,517**	**-139**	**-1,657**
EBT	**30,471**	**12,323**	**15,635**	**5,277**
Income taxes	-9,253	-3,708	-4,695	-1,512
Result for the period	**21,218**	**8,616**	**10,940**	**3,765**
Thereof:				
Profit share of noncontrolling interests	-187	-127	-86	-86
Profit share of shareholders in SNP Schneider-Neureither & Partner SE	21,405	8,743	11,026	3,851
Earnings per share (€)	**€**	**€**	**€**	**€**
- Undiluted	2.94	1.20	1.51	0.53
- Diluted	2.94	1.20	1.51	0.53
Weighted average number of shares	**in thousand**	**in thousand**	**in thousand**	**in thousand**
- Undiluted	7,289	7,285	7,289	7,285
- Diluted	7,291	7,314	7,291	7,314

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

for the period from January 1 to June 30, 2026

in € thousand	1st half year 2026	1st half year 2025	2nd quarter 2026	2nd quarter 2025
Result for the period	**21,218**	**8,616**	**10,940**	**3,765**
Items that may be reclassified to the income statement in the future				
Differences from foreign currency conversion	2,607	-5,838	2,231	-4,821
Other income after taxes for items reclassified to the income statement	**2,607**	**-5,838**	**2,231**	**-4,821**
Items that are not reclassified to the income statement				
Change from the remeasurement of defined benefit obligations	15	6	-5	15
Deferred taxes on the change from the remeasurement of defined benefit obligations	-3	-1	1	-3
Other income after taxes for items not reclassified to the income statement	**12**	**5**	**-4**	**12**
Income and expenses directly recognized in equity	**2,619**	**-5,833**	**2,227**	**-4,809**
Comprehensive income	**23,837**	**2,783**	**13,167**	**-1,044**
Profit share of noncontrolling interests	-216	-68	-93	-53
Profit share of shareholders in SNP Schneider-Neureither & Partner SE of total profit	**24,053**	**2,851**	**13,260**	**-991**

CONSOLIDATED CASH FLOW STATEMENT

for the period from January 1 to June 30, 2026

in € thousand	1st half year 2026	1st half year 2025
Profit after tax	**21,218**	**8,616**
Depreciation and amortization	5,611	5,193
Change in provisions for pensions	28	33
Other noncash income/expenses	-2,448	3,368
Changes in trade receivables, contract assets, other current assets, other noncurrent assets	-17,258	-14,016
Changes in trade payables, contract liabilities, other provisions, tax liabilities, other current liabilities	1,191	2,157
Other adjustments to the result for the period attributable to investing and financing activities	-	0
Cash flow from operating activities (1)	**8,343**	**5,351**
Payments for investments in property, plant and equipment	-1,139	-1,057
Payments for investments in intangible assets	-18	-2
Proceeds from disposal of items of intangible assets and property, plant and equipment	61	32
Payments resulting from the acquisition of consolidated companies and other business units	-	-10,886
Cash flow from investing activities (2)	**-1,095**	**-11,912**
Dividend payments to noncontrolling interests	-	-0
Proceeds from loans taken out	49	31,485
Payments for the settlement of loans and other financial liabilities	-6,419	-28,250
Payments for the repayment of lease liabilities	-3,011	-2,861
Cash flow from financing activities (3)	**-9,381**	**374**
Impact of the effects of changes in foreign exchange rates on cash and bank balances (4)	635	-1,493
Net change in cash and cash equivalents (1) + (2) + (3) + (4)	**-1,499**	**-7,680**
Cash and cash equivalents at the beginning of the fiscal year	46,155	72,473
Cash and cash equivalents as of June 30	**44,656**	**64,792**
Composition of cash and cash equivalents:		
Cash and cash equivalents	44,656	64,792
Cash and cash equivalents as of June 30	**44,656**	**64,792**

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the period from January 1, 2025 to June 30, 2026

				Other components of equity						
in € thousand	Subscribed Capital	Capital reserves	Retained earnings	Currency conversion	Remeasurement of defined benefit obligations	Other components of equity Total	Treasury shares	Shareholders of SNP SE attributable capital	Non-controlling shares	Total equity
As of January 1, 2025	**7,386**	**99,488**	**33,448**	**2,532**	**680**	**3,212**	**-4,456**	**139,078**	**-1,055**	**138,023**
Stock option program		-4,476	-	-	-	-	256	-4,220	-	-4,220
Distributions		-	0	-	-	-	-	0	-0	-
Transactions with minority interests		-	-279	-	-	-	-	-279	-62	-341
Comprehensive income		-	8,743	-5,898	5	-5,893	-	2,849	-68	2,782
As of June 30, 2025	**7,386**	**95,012**	**41,912**	**-3,366**	**685**	**-2,681**	**-4,200**	**137,428**	**-1,185**	**136,244**
Stock option program	-	155	-	-	-	-	13	168	-	168
Interest advantage from shareholder loans	-	1,196	-	-	-	-	-	1,196	-	1,196
Comprehensive income	-	-	23,072	-1,196	633	-564	-	22,508	-218	22,290
As of December 31, 2025	**7,386**	**96,363**	**64,983**	**-4,563**	**1,318**	**-3,245**	**-4,187**	**161,300**	**-1,402**	**159,898**
Stock option program		189	-	-	-	-	4	193	-	193
Comprehensive income		-	21,398	2,643	12	2,655	-	24,053	-216	23,837
As of June 30, 2026	**7,386**	**96,552**	**86,381**	**-1,920**	**1,330**	**-590**	**-4,183**	**185,546**	**-1,618**	**183,928**

Notes to the Consolidated Interim Financial Statements for the Period

from January 1 to June 30, 2026

COMPANY INFORMATION

SNP Schneider-Neureither & Partner SE (hereinafter referred to as "SNP") is a listed corporation headquartered at Speyerer Strasse 4, Heidelberg, Germany. These consolidated interim financial statements for the period from January 1 to June 30, 2026, were released for publication by the Executive Board and Supervisory Board on July 29, 2026.

The company is entered in the commercial register of the Mannheim District Court under HRB 729172.

BASIS FOR REPORTING

Like the consolidated financial statements of December 31, 2025, this interim financial reporting was prepared in accordance with the International Financial Reporting Stand-ards (IFRS) as adopted by the European Union (EU). These condensed consolidated interim financial statements were prepared in accordance with IAS 34 "Interim Financial Reporting." Accordingly, this interim report does not contain all information and disclosures in the notes that are required in accordance with IFRS for consolidated financial statements as of the end of a fiscal year. The accounting and measurement principles applied in these interim financial statements essentially conform to those in the consolidated financial statements as of the end of the 2025 fiscal year. A detailed description of accounting principles is published in the notes to the consolidated financial statements in the 2025 Annual Report, which can be viewed at https://investor-relations.snpgroup.com/en/publications/.

In accordance with Section 115 (5) of Germany's Securities Trading Act (WpHG), the half-year financial report is not subject to an auditor's audit review nor a financial statement audit in accordance with Section 317 of Germany's Commercial Code (HGB).

There are no seasonal factors.

SCOPE OF CONSOLIDATION

Aside from SNP Schneider-Neureither & Partner SE as the parent company, the scope of consolidation includes the following subsidiaries in which SNP holds the majority of the voting rights directly or indirectly.

Company name	Company headquarters	Share ownership in %
SNP Deutschland GmbH	Heidelberg, Germany	100
SNP Applications DACH GmbH	Heidelberg, Germany	100
SNP GmbH	Heidelberg, Germany	100
SNP Innovation Lab GmbH	Heidelberg, Germany	100
ERST European Retail Systems Technology GmbH	Hamburg, Germany	100
Hartung Consult GmbH	Berlin, Germany	100
SNP Austria GmbH	Linz, Austria	100
SNP (Schweiz) AG	Glattpark (Opfikon), Switzerland	100
SNP France SAS	Puteaux - La Defense, France	100
Harlex Consulting Ltd.	London, UK	100
SNP Transformations, Inc.	Irving, TX, USA	100
SNP Transformations PR LLC	Guaynabo, Puerto Rico	100
ADP Consultores S.R.L.	Buenos Aires, Argentina	100
ADP Consultores Limitada	Santiago de Chile, Chile	100
ADP Consultores S.A.S.	Bogotá, Colombia	100
SNP LATAM-MÉXICO S. de R.L. DE C.V.	Mexico City, Mexico	100
SNP Brasil LTDA	São Paulo, Brazil	100
Shanghai SNP Data Technology Co., Ltd.	Shanghai, China	100
Qingdao SNP Data Technology Co., Ltd.	Qingdao, China	100
SNP Transformations SEA Pte. Ltd.	Singapore, Singapore	81
SNP Transformations Malaysia Sdn. Bhd.	Kuala Lumpur, Malaysia	81
SNP Australia Pty Ltd.	Melbourne, Australia	100
SNP Japan Co., Ltd.	Tokyo, Japan	100
SNP Transformations ME FZ-LLC	Dubai, United Arab Emirates	100
EXA AG	Heidelberg, Germany	100
EXA AG India Pvt. Ltd	Bangalore, India	100
EXA AG America LLC	West Chester, PA, USA	100
Datavard Software GmbH	Heidelberg, Germany	100
SNP Slovakia, s. r. o.	Bratislava, Slovakia	100
SNP Software, s. r. o.	Bratislava, Slovakia	100

Company name	Company headquarters	Share ownership in %
SNP Consulting GmbH & Co. KG (previously Trigon Consulting GmbH & Co. KG)	Pullach, Germany	51
Trigon Consulting Beteiligungs-GmbH	Pullach, Germany	51
SNP Consulting Pte. Ltd. (formerly Trigon Consulting Pte. Ltd.)	Singapore, Singapore	51

Oros Data LLC, West Chester, PA, USA, was founded on May 4, 2026. As of June 30, 2026, the company had not yet engaged in business activities. Therefore, it is not yet included in the consolidated financial statements.

USE OF ESTIMATES

The preparation of the condensed consolidated interim financial statements and the interim Group management report requires estimates and assumptions by the Executive Board that affect the amounts of assets, liabilities, income and expenses in the consolidated interim financial statements, and the disclosures in the notes to the consolidated interim financial statements and the interim Group management report. Actual results may deviate from these estimates.

The assumptions and estimation uncertainties set forth in the 2025 consolidated financial statements apply without exception to this interim financial statement, as well.

ACCOUNTING AND MEASUREMENT METHODS

Revised Accounting Methods

The accounting and measurement methods applied correspond to the methods used in the previous year, apart from the exceptions listed below.

Application of New Accounting Rules

No new standards or interpretations (of relevance to the Group) that have a material impact on the Group's financial position and financial performance have entered into force or been applied in the first half of 2026.

Goodwill

Goodwill is attributable to the cash-generating units as follows:

in € thousand	6/30/2026	12/31/2025
Service	63,578	60,954
Software	3,692	3,673
EXA	10,469	10,469
Total	**77,739**	**75,097**

In the first half of 2026, there were positive currency translation effects with regard to goodwill of € 2,643 thousand (previous year: € -2,782 thousand). This includes a positive effect in the amount of € 2,249 thousand from the application of IAS 29 (previous year: € 1,801 thousand).

With regard to goodwill, on the basis of a qualitative and quantitative analysis, we have reviewed whether any triggering events occurred which would have resulted in impairment testing in the first half of 2026. We do not see any triggering events at present, especially in light of the positive business development in all segments. We therefore did not perform impairment testing in the first half of 2026.

SHARE-BASED REMUNERATION

Share Program 2023

With effect from June 2023, SNP has agreed long-term performance-related remuneration with equity instruments with one senior executive. For each tranche, the senior executive is transferred shares in the company (SNP shares) after a waiting period of two years, the number of which is determined by the achievement of certain financial key figures in the respective year of the tranche. The final long-term incentive (LTI) amount that is relevant for calculating the number of shares to be issued is calculated according to the actual level of achievement of the budgeted target EBIT. In order to calculate the final amount, the base amount is multiplied by the level of target achievement for the actual EBIT figure. If the actual EBIT matches the budgeted target EBIT, the degree of target achievement is 100%. If the actual EBIT exceeds or falls short of the budgeted target EBIT, the degree of target achievement increases or decreases linearly; if the actual EBIT achieved is 120% or more, the degree of target achievement remains unchanged at 120% ("cap"). The final amount thus calculated is subsequently converted into a net amount ("final net amount") by deducting a notional income tax rate of 45%. This is the relevant amount used to calculate the number of SNP shares to be granted. The number of SNP shares to be granted within the scope of the tranche for the year under assessment ("final number of SNP shares") is calculated by dividing the final net amount by the SNP share price and, in order to avoid fractions, rounding the resulting amount up or down to achieve a whole number of shares. The relevant price is the volume-weighted average price of the SNP share in XETRA trading on the Frankfurt Stock Exchange over the last 20 trading days (closing price on trading day) of the year preceding the year under assessment, rounded up or down to two decimal places. The relevant share price was € 24.58 for the 2023 tranche and € 42.77 for the 2024 tranche. No additional tranche was granted for the 2025 fiscal year under the 2023 share program. The first tranche for 2023 of € 196 thousand was paid out in October 2025.

In the first half of 2026, the Group recognized personnel expenses of € 262,500 thousand (previous year: € 25 thousand) in connection with equity-settled share-based transactions for the granting of the second tranche of the 2023 share program.

RESULTS OF THE SHARE PROGRAM 2023

	Tranche 2024	Tranche 2023
Applicable price	€ 42.77	€ 24.58
Personnel expenses from the share program in the fiscal year	€ 263 thousand	€ 0 thousand

SNP 2020 Stock Option Plan

In April 2020, SNP launched a stock option plan with settlement in equity instruments for certain employees of the company. By virtue of its resolution passed on May 12, 2016, the Annual General Meeting has authorized the Executive Board of the company to repurchase shares of the company and to make use of shares purchased on the basis of this same resolution of the Annual General Meeting, inter alia, within the scope of an employee profit-sharing scheme, in line with the conditions prescribed therein. On the basis of this authorization, the company's Board of Directors had resolved the introduction of a 2020 Stock Option Plan comprising a maximum of 60,000 options. Upon exercise, a stock option will be converted into an ordinary share in the company. Employees must pay a fee of € 50 for the exercise of options. The options confer neither a dividend right nor a voting right. The options can be exercised at any time from the time they become exercisable until they expire if the average closing price of the share on Xetra is above € 60.66 in the four weeks prior to exercise. The plan has a term of nine years, but options could not be exercised in the first four years of the waiting period. Up to the end of the vesting period on April 30, 2024, a total of 23,900 options had been issued within the scope of the plan at a weighted average exercise price of € 60.66. The estimated market values of the options granted as of this date total € 623 thousand.

The market value of the options has been determined using a binomial model.

The exercise condition was fulfilled as of January 20, 2025. From this date on, eligible employees were able to exercise their options. Alternatively, employees were offered a cash settlement of € 11 per stock option. By June 30, 2026, 6,300 options had been exercised and 15,175 stock options settled in cash. As of June 30, 2026, 1,920 stock options from SNP's 2020 stock option plan have not yet been exercised.

FAIR VALUE AND ASSUMPTIONS AS OF JUNE 30, 2026

Fair value of the option as of the issuance date	€ 26.64
Option pricing model	Binomial model
Risk-free interest rate	-0.62%
Expected volatility	48.40%
Expected term	6.5 years
Remaining term as of June 30, 2026	3 years

30 YEARS OF SNP STOCK GIFT

In the 2024 fiscal year, the Supervisory Board and the Executive Board decided that, on the occasion of the SNP Group's 30th anniversary, 30 SNP shares would be given to all employees worldwide who were in active employment as of August 1, 2024. The communication about the free transfer of the employee shares took place on August 8, 2024, (grant date) as part of an offer that will be sent in writing to the beneficiaries. The transfer of the shares free of charge as a non-cash benefit will take effect on June 30, 2027. Eligible employees must be in an unterminated employment relationship at that time, which can be proven to have been interrupted for no more than four weeks between August 1, 2024, and June 30, 2027 (vesting period).

The fair value of the obligation from the 30-year stock gift on the valuation date is determined by multiplying the number of shares to be issued (number of eligible employees multiplied by 30 shares) by the market price of the SNP share on the grant date. The expenses are recognized in profit and loss as personnel expenses over the vesting period. The vesting condition is a minimum service condition of the beneficiaries from the grant date; that is, there is no market-dependent exercise condition. Accordingly, changes in the fair value of the obligation result exclusively from changes in the number of beneficiaries, such as due to resignation. The estimate of eligible employees took into account the average turnover of employees in the SNP Group.

ASSUMPTIONS OF 30 YEARS OF SNP STOCK GIFT

Grant date	Grant date
Vesting period	August 8, 2024
SNP share closing price on grant date	August 8, 2024 until June 30, 2027

RESULTS OF 30 YEARS OF SNP STOCK GIFT

in € thousand	06/30/2026	12/31/2025
Number of eligible employees	1,178	1,296
Number of shares granted	35,340	38,880
Turnover	10.00%	10.00%
Personnel expenses from the share program in the fiscal year	€ 188 thousand	€ 604 thousand

SEGMENT REPORTING

Segment reporting has been prepared in accordance with IFRS 8. Based on the Group's internal reporting and organizational structure, the presentation of individual information from the consolidated financial statements is subdivided according to segment:

in € thousand	Service	Software	EXA	Total
External revenue				
January to June 2026	89,095	63,650	9,382	162,127
January to June 2025	86,795	43,406	8,663	138,864
Revenue provided by other business segments				
January to June 2026	-	-	2,188	2,188
January to June 2025	-	-	1,642	1,642
Segment earnings (EBIT)				
January to June 2026	7,710	27,112	4,348	39,170
Margin	8.7%	42.6%	37.6%	24.2%
January to June 2025	3,801	13,679	4,551	22,031
Margin	4.4%	31.5%	44.2%	15.9%
Depreciation, amortization, and write-downs included in the segment earnings				
January to June 2026	2,229	1,744	78	4,051
January to June 2025	2,897	673	69	3,639

Reconciliation

in € thousand	January to June 2026	January to June 2025
Result		
Total reportable business segments	39,170	22,031
Expenses not allocated to segments	-8,026	-7,190
of which depreciation, amortization, and write-downs	-1,560	-1,555
EBIT	**31,144**	**14,841**
Net Financial Income	-673	-2,517
Earnings before taxes (EBT)	**30,471**	**12,324**

Additional Information on Segment Reporting

In the first half of 2026, the Services business segment posted a 2.7% increase in revenue. The segment margin increased from 4.4% in the previous year to 8.7%. This was due not only to the slight increase in revenue, but in particular to a decrease of the indirect costs allocable to this segment, resulting in lower segment costs and thus a significant boost in profitability. The revenue generated in the Services business segment is exclusively recognized over time.

Revenue in the Software business segment increased by 46.6% year-over-year to € 63,650 thousand. The significant underlying factors were increased demand for program licenses, the successful implementation of numerous SAP-S/4HANA-projects, higher income from maintenance fees, and a sharp rise in the reseller license business. This underscores the successful implementation of the SNP Group’s software and partner strategy. The segment margin increased from 31.5% in the previous year to 42.6%. Out of the total revenue in the Software business segment, € 18,899 thousand (previous year: € 16,693 thousand) was recognized over time and € 44,751 thousand (previous year: € 26,713 thousand) at a point in time.

The EXA business segment accounted for external revenue of € 9,382 thousand in the first half of 2026 (previous year: € 8,663 thousand). The increase is attributable to higher software and service revenue during the reporting period. Out of the total revenue in the EXA business segment, € 7,868 thousand (previous year: €7,843 thousand) was recognized over time and € 1,514 thousand (previous year: € 820 thousand) at a point in time. The segment margin increased year over year from 44.2% to 37.6%.

FINANCIAL INSTRUMENTS

Fair value

Our financial instruments are primarily classified at amortized cost. The following table shows the carrying amounts and fair values of all financial instruments recognized in the consolidated financial statements:

in € thousand		6/30/2026		12/31/2025	
Financial assets	**IFRS 9 category**	**Carrying amount**	**Fair value**	**Carrying amount**	**Fair value**
Trade receivables	Amortized cost	108,662	108,662	109,047	109,047
Cash and cash equivalents	Amortized cost	44,656	44,656	46,155	46,155
Other financial assets	Amortized cost	1,335	1,335	1,767	1,767
Total		**154,653**	**154,653**	**156,969**	**156,969**

in € thousand		6/30/2026		12/31/2025	
Financial liabilities	**IFRS 9 category**	**Carrying amount**	**Fair value**	**Carrying amount**	**Fair value**
Shareholder loans	Amortized cost	18,535	18,481	24,412	24,757
Lease liabilities	Amortized cost	16,435	16,435	16,066	16,066
Trade payables	Amortized cost	15,353	15,353	11,647	11,647
Liabilities from put options attributable to noncontrollinginterests	Amortized cost	4,122	4,122	4,012	4,082
Shareholder loans from partnerships	Amortized cost	2,953	2,953	2,775	2,775
Purchase price obligations	Amortized cost	510	510	497	506
Derivatives	Fair value (recognized in profit and loss)	51	51	180	180
Other financial liabilities	Amortized cost	322	322	384	384
Total		**58,281**	**58,227**	**59,972**	**60,396**

Summary as per IFRS 9 Category

in € thousand	06/30/2026 Carrying amount	12/31/2025 Carrying amount
Financial assets measured at amortized cost	154,653	156,969
Financial liabilities measured at amortized cost	41,795	43,726
Financial liabilities measured at fair value recognized in profit and loss	51	180

Cash and cash equivalents, trade receivables measured at amortized cost, trade payables, shareholder loans from partnerships, liabilities from put options for non-controlling interests, purchase price obligations and other financial assets and liabilities have predominantly short remaining terms. For these shortterm financial instruments, the carrying amount is a reasonable approximation of fair value. The step used to determine the fair value is not disclosed separately for these financial instruments.

For all other financial liabilities measured at amortized cost, the fair value is measured on the basis of discounted cash flow analyses using the credit risk-adjusted yield curve. They have therefore been assigned to level 2 in the valuation hierarchy.

The fair value of derivatives is determined using bank valuation models based on current parameters such as yield curve and credit spreads. They are assigned to level 2 in the valuation hierarchy.

The Group determines at the end of each reporting period whether transfers have occurred between hierarchy levels by reviewing the classification (based on the input of the lowest level that is significant to the fair value measurement as a whole).

The general responsibility for monitoring all significant measurements of fair value, including level 3 fair values, belongs to the finance department, which reports directly to the CFO. Selected external valuers are used, where necessary, to determine the fair value of significant assets and liabilities. The selection criteria include market knowledge, reputation, independence, and compliance with professional standards. The finance department decides which valuation techniques and inputs apply in each individual case in discussion with the external valuers.

ADDITIONAL INFORMATION ON THE CONSOLIDATED STATEMENT OF CASH FLOWS AND THE CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

The positive cash flow from operating activities of € 8,343 thousand (previous year: € 5,351 thousand) in the first six months of the fiscal year is primarily attributable to the positive result for the period of € 21,218 thousand (previous year: € 8,616 thousand). The negative effects from changes in working capital also increased by € -4,208 thousand to € -16,067 thousand (previous year: € -11,859 thousand) as a result of the increase in business volume. Additionally, the non-cash expenses and income, particularly due to non-cash deferred taxes and currency translation effects, negatively impacted cash inflow from operating activities by € -2,448 thousand (previous year: € 3,368 thousand).

Cash flow from investing activities in the previous year included payments for company acquisitions of € 10,886 thousand. This comprises payments made to shareholders of EXA AG. There were no payments for company acquisitions in the current fiscal year.

Material actuarial gains/losses are not expected from the actuarial measurement of pensions and other post-employment benefits either at the end of the first six months of 2026 or at the end of 2026. Currency translation effects, which are to be reflected in equity without an effect on profit or loss, amounted to € -2,643 thousand in the first six months of 2026 (previous year: € 4,200 thousand). This change is mainly associated with the foreign-currency measurement of goodwill.

RELATED PARTY TRANSACTIONS AND DISCLOSURES

In connection with the voluntary public takeover offer concluded in the previous year, Succession German Bidco GmbH, which is held by the investment firm Carlyle, still holds the majority voting shares in SNP SE. Due to this relationship of control, Succession German Bidco GmbH, including its affiliated companies, is therefore classified as a related party.

In the first half of 2026, the shareholder loan to Succession German Bidco GmbH was reduced by € 6,371 thousand in accordance with the contractually agreed repayments. The carrying amount of this loan was € 18,535 thousand as of June 30, 2026.

No significant transactions were implemented in the first half of 2026between the fully consolidated companies and the other related parties within the Carlyle Group and outside of the SNP Group.

Since December 31, 2025, there have been no material changes to related party disclosures. In addition, there were no transactions or other events in the period under review that were material to an understanding of the Group's financial position and financial performance.

THE 2026 ANNUAL GENERAL MEETING

The Annual General Meeting of SNP SE, which was held on June 17, 2026, approved all the items on the agenda with substantial majorities. In total, approximately 82% of the share capital was represented at the virtual event.

TREASURY SHARES

In the period from 2011 to 2013, the company purchased a total of 21,882 shares at a cost of € 414,650.19. In the period from 2019 to 2021, a further 90,820 shares were purchased at a cost of € 4,477,563.91 as part of an additional buyback program. Overall, as of December 31, 2021, the company held 112,702 shares with a value of € 4,892,214.13.

In April 2022 and June 2023, a total of 10,042 shares were transferred from treasury shares to the former Managing Directors as part of the LTI program. This transfer was made at the average share price of the company's treasury shares of € 43.41 per share and offset its capital reserves.

A total of 100 shares (2025 fiscal year: 6,200) were transferred to eligible employees in the first half of 2026under SNP's 2020 stock option plan. This transfer was made at the average share price of the company's treasury shares of € 43.41 per share and offset its capital reserves.

As of June 30, 2026, the company holds a total of 96,360 treasury shares (December 31, 2025: 96,460) with a value of € 4,182,819.18 (December 31, 2025: € 4,187,160.01).

On the basis of a resolution passed by the Annual General Meeting on June 30, 2025, the company was authorized with the consent of its Supervisory Board to acquire for the coming five years treasury shares up to a total of 10% of the outstanding share capital at the time of the resolution.

Acquired treasury shares have been recognized at cost and deducted from subscribed capital.

The security identification number for the shares is 720 370, ISIN: DE0007203705.

RISKS RESULTING FROM LEGAL DISPUTES

As part of its ordinary business activities, SNP is confronted with lawsuits and court proceedings. As of the reporting date of June 30, 2026, pending legal disputes mainly relate to proceedings with current and former employees.

The employment law proceedings primarily relate to disputes over termination of employment. SNP reviews these cases in great detail and conducts the proceedings in line with the compliance requirements and taking the litigation risk into account. The legal consequence could include legal defense costs and compensation claims. The company has made provisions for expected costs.

EVENTS AFTER THE INTERIM REPORTING PERIOD

No events occurred after June 30, 2026, that had a material impact on the consolidated financial interim statements for the period from January 1, 2026, to June 30, 2026.

OTHER DISCLOSURES

No major changes occurred to contingent liabilities and other financial obligations stated as of December 31, 2025, during the 2026 reporting period.

Heidelberg, July 29, 2026

The Executive Board

Dr. Jens Amail Andreas Röderer

RESPONSIBILITY STATEMENT

We certify to the best of our knowledge that in accordance with applicable accounting principles for interim financial reporting, the condensed consolidated interim financial statements give a true and fair view of the financial position and financial performance of the Group in accordance with the principles of standard accounting practices and that the business performance, including the result of operations, and the position of the Group are presented in the interim Group management report in a way that gives a true and fair view, and that significant opportunities and risks for the expected performance of the Group for the remainder of the fiscal year are described.

Heidelberg, July 29, 2026

The Executive Board

Dr. Jens Amail Andreas Röderer

FINANCIAL CALENDAR

July 30, 2026	Publication of the 2026 half-year financial report
November 5, 2026	Publication of the Q3 interim report

CONTACT

Do you have questions or need more information? We are at your disposal for further advice and information.

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This half-year financial report is also available in German. The legally binding document is the original German version, which shall prevail in any case of doubt.

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