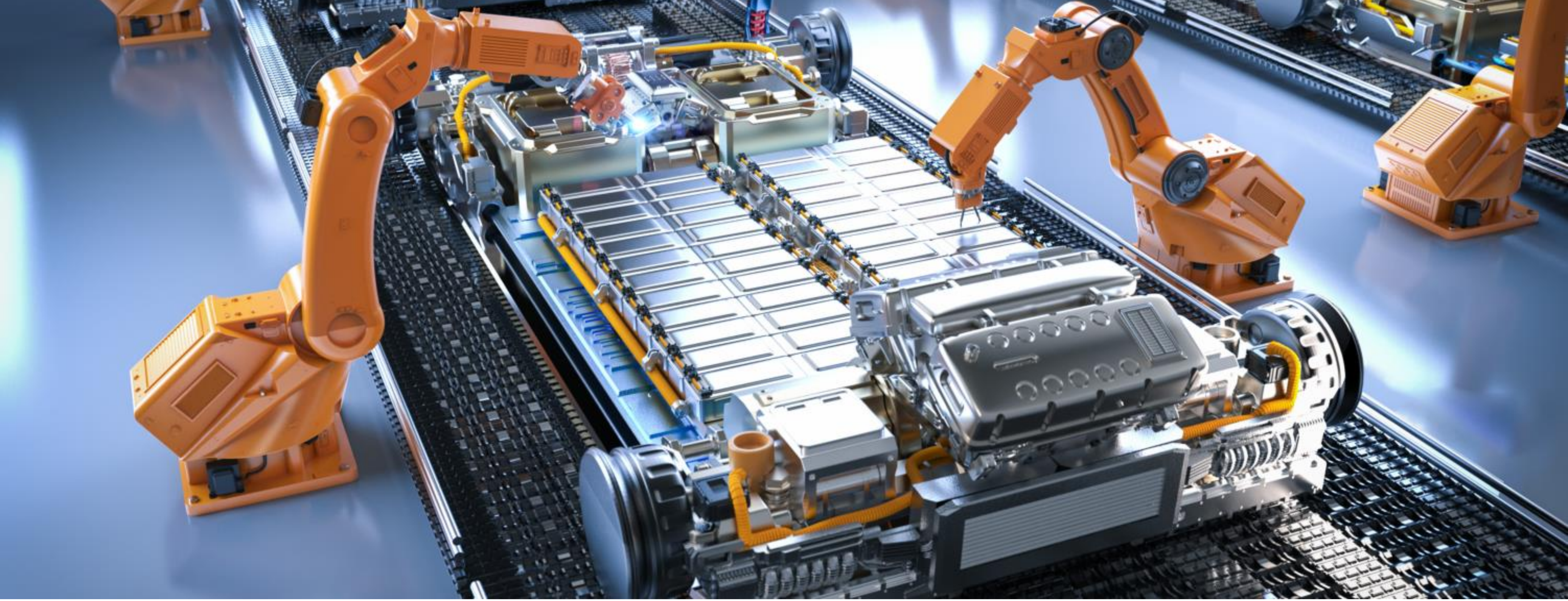


LION E-MOBILITY AG

Preliminary Group report H1 2026

August 2026

FINANCIAL HIGHLIGHTS H1 2026

REVENUE

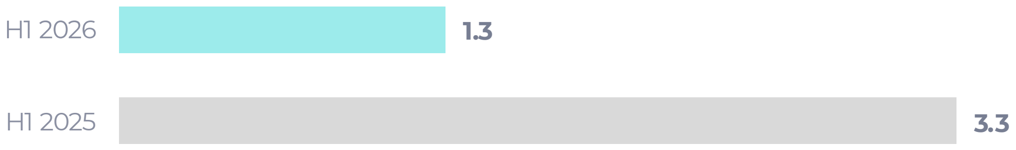
(EURm)

EBITDA

(EURm)

OPERATING CASH FLOW

(EURm)



- **Revenue** declined to 6.9m EUR in comparison to H1 2025, reflecting major customer inventory build-up at prior year-end and the production shutdown in Q2 2026.

- **EBITDA** remained slightly positive at 0.1m EUR, despite of the adverse impacts on revenue.

- **Operating cash flow** decreased to 1.3m EUR, driven by higher working capital requirements due to increased upfront supplier payments and stretched customer payments.

PROFIT AND LOSS H1 2026

EURm

Income Statement	H1 2026	H1 2025
Revenues	**6.9**	**10.4**
Increase in contract assets portfolio		
Other own work capitalised	2.1	1.8
Total Earnings	**9.0**	**12.2**
Other operating income	0.6	0.0
Cost of materials	-4.2	-5.3
Personnel expenses	-2.8	-3.4
Other operating expenses	-2.5	-2.3
EBITDA	**0.1**	**1.3**
EBITDA margin %	*1%*	*12.1%*
Depreciation and amortization	-0.7	-0.7
EBIT	**-0.7**	**1.1**
EBIT margin %	*-9.7%*	*5.1%*
Finance income	0.0	0.0
Finance expenses	-0.4	-0.9
EBT	**-1.1**	**-0.4**
Taxes	0.4	0.2
Result	**-0.8**	**-0.2**

- **Revenue** totaled 6.9m EUR, due to the factory shutdown and advanced customer orders end of the previous year.
- **Capitalized own work** rose to 2.1m EUR, driven by the final R&D phase of NMC+.
- **Other operating income** of 0.6m EUR consists mainly of a minimum order shortfall fee.
- **Cost of materials** decreased to 4.2m EUR compared to 5.3m EUR in H1 2025, though representing an increased cost of materials ratio due to higher procurement costs and a reduced contribution from high-margin services.
- **Personnel expenses** decreased to 2.8m EUR compared to 3.4m EUR in H1 2025 as a result of streamlined processes in projects and accounting.
- **Other operating expenses** slightly rose from 2.3m EUR to 2.5m EUR due to higher development expenses.
- As a result, **EBITDA** settled at a lower level at 0.1m EUR.
- **Finance expenses** were reduced to -0.4m EUR (H1 2025: -0.9 EUR), reflecting lower interest expense following loan repayment.

CASHFLOW H1 2026

EURm

Cash Flow Statement	H1 2026	H1 2025
Cash and cash equivalents at beginning of period	**3.1**	**-2.8**
Cash flow from operating activities	1.3	3.3
Cash flow from investing activities	-2.2	-2.2
Cash flow from financing activities	0.8	-0.7
Net change in cash and cash equivalents	**0.0**	**0.5**
FX effect	0.0	0.0
Cash and cash equivalents at end of period	**1.1**	**-2.4**

- **Cash flow from operating activities** decreased to 1.3m EUR due to increased pre-financing, driven by a product mix shift compared to the prior year, which had lower upfront material requirements.
- **Cash flow from investing activities** remained at 2.2m after continued expenditure in NMC+ development.
- **Cash flow from financing activities** rose considerably to 0.8m EUR after shareholder funding.

BALANCE SHEET H1 2026

EURm

Balance Sheet	Jun 30, 2026	Dec 31, 2025
Total Assets	**39.9**	**39.6**
A. Non-current assets	29.5	27.6
B. Current assets	10.3	12.0
Equity and liabilities	**39.9**	**39.6**
A. Equity	13.8	14.6
B. Non-current liabilities	11.1	10.3
C. Current liabilities	14.9	14.8

- **Total assets** increased slightly to EUR 39.9m from EUR 39.6m at year-end 2025, mainly driven by capitalized development costs related to NMC+. Trade receivables were reduced by 3.0m EUR, partly offset by increased inventory of 1.3m EUR.
- **Equity** adjusted to 13.8m EUR, reflecting the period net loss.
- **Non-current liabilities** rose to 11.1m EUR, considering the shareholder financial support.
- **Current liabilities** remained stable at 14.9m EUR.

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