

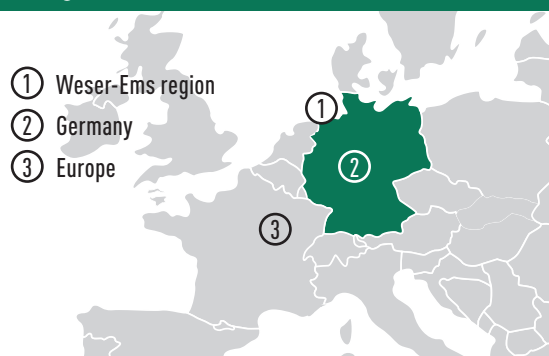


OLB Factsheet

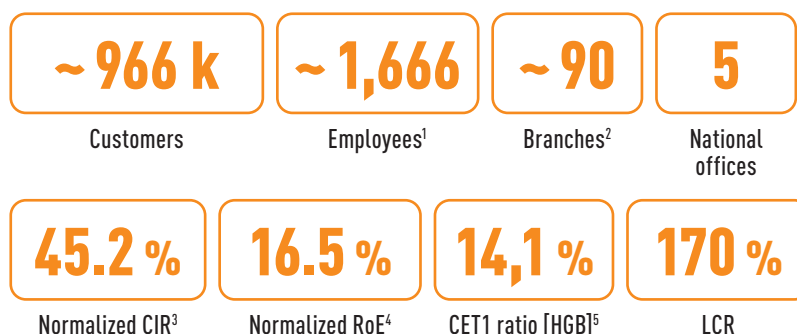
Oldenburgische Landesbank AG (OLB) is a universal bank from northwest Germany embarked on a path of profitable growth. Throughout Germany and in selected neighbouring European countries, OLB provides competent and reliable advice and acts as a financial partner for their customers. In person and via digital channels OLB operates through its two renowned brands OLB Bank and Bankhaus Neelmeyer. Together with Degussa Bank, which was acquired on 30 April 2024, OLB group serves about 1 million customers nationwide.

OLB's hallmark for more than 150 years will remain one of its strengths: honesty, pragmatism, commitment. OLB has always successfully handled change and maintains a confident view of the future. OLB stands firmly by its customers' side for the challenging issues of the future.

At a glance:



Key figures of OLB group as of June 30, 2024 (IFRS):



¹ Full time equivalents as of end of June 2024 (~ 1,237 OLB and ~ 429 Degussa Bank); excluding apprentices and inactive employees, i.e. due to maternity or parental leave, leave of absence or long-term illness ² ~ 40 regional OLB branches in Northwestern Germany as well as ~ 50 Degussa Worksite branches nationwide ³ Normalized Cost-Income-Ratio excluding expenses from bank levy and deposit protection and Degussa Bank acquisition-related one-off expenses (€ 14.7m in H1 2024) ⁴ Normalized RoE based on average IFRS shareholders' equity deducted by accrued dividends and excluding € 29.5m net one-off effects related to Degussa Bank acquisition ⁵ Based on regulatory capital adjusted by accrued retention

In-depth and long-term customer relationships are the foundations of our business:

Private & Business Customers

- > A competent partner for private and business customers through our OLB Bank brand as well as affluent clients via the Private Banking & Wealth Management services through our Bankhaus Neelmeyer brand
- > Strong branch presence in northwestern Germany, combined with advisory services throughout Germany via digital channels
- > Partners and platform sales in addition to direct support provided by OLB

Corporates & Diversified Lending

- > High level of expertise in providing support for corporates and specialized lending advisory services, such as commercial real estate, acquisition and football finance
- > Active throughout Germany and in selected European markets with a tailored range of products and services
- > Leading market position for specialized lending in attractive market niches

Key figures (H1 2024 OLB group incl. Degussa Bank):

EUR m	H1 2023	H1 2024
Operating income	304.2	343.9
Operating expenses	122.6	170.2
Result before taxes	155.2	189.3
Result after taxes	104.8	153.2

EUR bn	06/30/2023	06/30/2024
Total assets	24.8	32.3
Deposit volume	16.2	22.5
Loan volume	18.7	25.1
Risk assets	9.4	11.9

Strategic medium-term targets:

Thanks to its consistent transformation, OLB is already one of Germany's most profitable private banks.

With its strategic medium-term targets, OLB is also one of the top banks at European level.

≤ 40 %

CIR

14 – 16 %

RoE after taxes

> 12.5 %

CET1 ratio [HGB]

Sustainability as a strategic factor:



OLB pursues a sustainable approach in its banking business and in relation to society and the environment.

It is convinced that the financial sector has a key role to play in the process of transformation which will deliver a sustainable economy. OLB wishes to actively embrace this role and has therefore made sustainability a strategic factor throughout the Bank.

Competence and values as core factors:



OLB's values have not changed in over 150 years: they are guided by honesty, pragmatism and commitment.

OLB helps its customers put their ideas into practice, effectively and with reliable results.

Management team:



Stefan Barth, CEO



Rainer Polster, CFO



Chris Eggert, CRO



Aytac Aydin, CSO, COO



Marc Ampaw, CIO



Giacomo Petrobelli, CIO

Ownership structure:



Main shareholders

- TRS – Teacher Retirement System of Texas
- Apollo Global Management
- Grovepoint Investment Management

Rating:

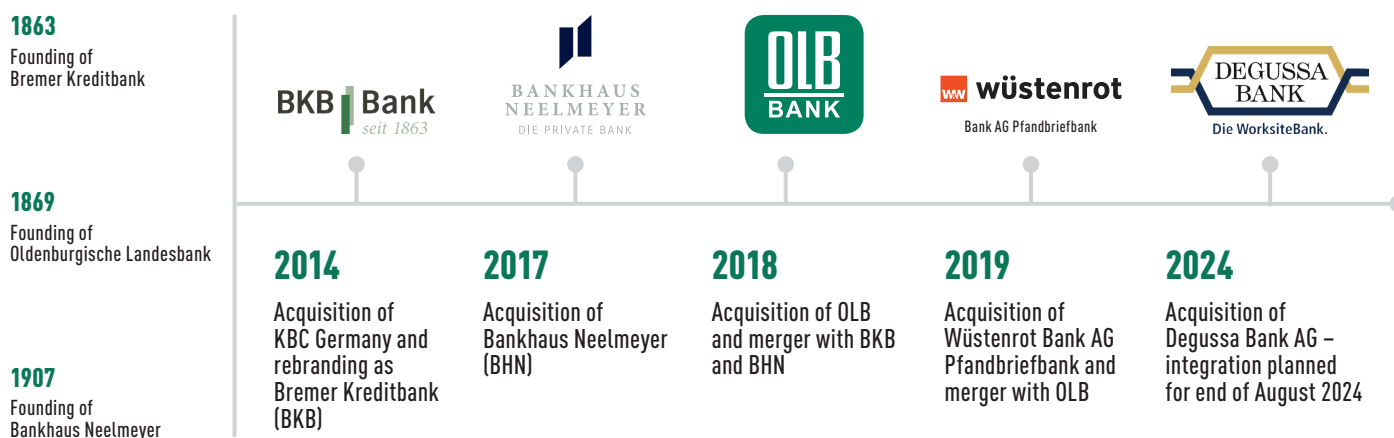
Rating name:

- Issuer Credit Rating (long-term)
- Deposits Rating (long-term)
- Stand-alone Rating (financial strength)

Rating by Moody's:

- Baa1, outlook stable
- Baa1
- Baa2

Acquisition of Degussa Bank a further milestone in successful inorganic growth strategy:



As of 08/2024

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