

**F5, Inc.**  
**Consolidated Statements of Cash Flows**  
(unaudited, in thousands)

	Nine months ended	
	June 30,	
	2024	2023
<b>Operating activities</b>		
Net income.....	\$ 401,482	\$ 242,814
Adjustments to reconcile net income to net cash provided by operating activities:		
Stock-based compensation.....	165,349	183,384
Depreciation and amortization.....	84,062	83,173
Non-cash operating lease costs.....	24,776	29,977
Deferred income taxes.....	(47,237)	(85,091)
Impairment of assets.....	-	3,455
Other.....	(3,059)	2,137
Changes in operating assets and liabilities (excluding effects of the acquisition of businesses):		
Accounts receivable.....	34,700	31,507
Inventories.....	(42,663)	22,263
Other current assets.....	3,246	(47,488)
Other assets.....	(17,513)	13,231
Accounts payable and accrued liabilities.....	(22,353)	(79,608)
Deferred revenue.....	(2,537)	98,054
Lease liabilities.....	(32,339)	(34,200)
Net cash provided by operating activities.....	<u>545,914</u>	<u>463,608</u>
<b>Investing activities</b>		
Purchases of investments.....	(1,600)	(1,789)
Maturities of investments.....	5,420	103,513
Sales of investments.....	-	16,085
Acquisition of businesses, net of cash acquired.....	(32,939)	(35,049)
Purchases of property and equipment.....	(24,352)	(38,802)
Net cash (used in) provided by investing activities.....	<u>(53,471)</u>	<u>43,958</u>
<b>Financing activities</b>		
Proceeds from the exercise of stock options and purchases of stock under employee stock purchase plan.....	54,868	59,497
Payments for repurchase of common stock.....	(400,047)	(290,041)
Payments on term debt agreement.....	-	(350,000)
Taxes paid related to net share settlement of equity awards.....	(9,952)	(11,369)
Net cash used in financing activities.....	<u>(355,131)</u>	<u>(591,913)</u>
Net increase (decrease) in cash, cash equivalents and restricted cash.....	137,312	(84,347)
Effect of exchange rate changes on cash, cash equivalents and restricted cash.....	376	3,729
Cash, cash equivalents and restricted cash, beginning of period.....	800,835	762,207
Cash, cash equivalents and restricted cash, end of period.....	<u>\$ 938,523</u>	<u>\$ 681,589</u>
<b>Supplemental disclosures of cash flow information</b>		
Cash paid for amounts included in the measurement of lease liabilities.....	\$ 38,193	\$ 40,619
Cash paid for interest on long-term debt.....	-	2,970
<b>Supplemental disclosures of non-cash activities</b>		
Right-of-use assets obtained in exchange for lease obligations.....	\$ 11,772	\$ 10,544