

**F5, Inc.**  
**Consolidated Balance Sheets**  
(unaudited, in thousands)

|   | <b>December 31,</b> | <b>September 30,</b> |
|---|---------------------|----------------------|
|   | <b>2024</b>         | <b>2024</b>          |
| <b>Assets</b>   |                     |                      |
| Current assets  |                     |                      |
| Cash and cash equivalents.....  | \$ 1,150,907        | \$ 1,074,602         |
| Accounts receivable, net of allowances of \$4,955 and \$4,585.....  | 484,989             | 389,024              |
| Inventories.....  | 73,239              | 76,378               |
| Other current assets.....   | 632,893             | 569,467              |
| Total current assets.....   | <u>2,342,028</u>    | <u>2,109,471</u>     |
| Property and equipment, net.....  | 149,979             | 150,943              |
| Operating lease right-of-use assets.....  | 198,206             | 178,180              |
| Long-term investments.....  | 11,177              | 8,580                |
| Deferred tax assets.....  | 378,334             | 365,951              |
| Goodwill.....   | 2,312,362           | 2,312,362            |
| Other assets, net.....  | 508,555             | 487,517              |
| Total assets.....   | <u>\$ 5,900,641</u> | <u>\$ 5,613,004</u>  |
| <b>Liabilities and Shareholders' Equity</b>   |                     |                      |
| Current liabilities   |                     |                      |
| Accounts payable.....   | \$ 53,611           | \$ 67,894            |
| Accrued liabilities.....  | 316,369             | 300,076              |
| Deferred revenue.....   | 1,217,664           | 1,121,683            |
| Total current liabilities.....  | <u>1,587,644</u>    | <u>1,489,653</u>     |
| Deferred tax liabilities.....   | 7,702               | 7,179                |
| Deferred revenue, long-term.....  | 728,596             | 676,276              |
| Operating lease liabilities, long-term.....   | 242,872             | 215,785              |
| Other long-term liabilities.....  | 98,076              | 94,733               |
| Total long-term liabilities.....  | <u>1,077,246</u>    | <u>993,973</u>       |
| Commitments and contingencies   |                     |                      |
| Shareholders' equity  |                     |                      |
| Preferred stock, no par value; 10,000 shares authorized, no shares issued and outstanding.....              | -                   | -                    |
| Common stock, no par value; 200,000 shares authorized, 58,132 and 58,094 shares issued and outstanding..... | 9,461               | 5,889                |
| Accumulated other comprehensive loss.....   | (24,199)            | (20,912)             |
| Retained earnings.....  | 3,250,489           | 3,144,401            |
| Total shareholders' equity.....   | <u>3,235,751</u>    | <u>3,129,378</u>     |
| Total liabilities and shareholders' equity.....   | <u>\$ 5,900,641</u> | <u>\$ 5,613,004</u>  |