

F5, Inc.
Consolidated Balance Sheets
(unaudited, in thousands)

| | March 31, 2024 | September 30, 2023 |
|--|---------------------------|-------------------------------|
| Assets | | |
| Current assets | | |
| Cash and cash equivalents..... | \$ 902,680 | \$ 797,163 |
| Short-term investments..... | 802 | 6,160 |
| Accounts receivable, net of allowances of \$3,038 and \$3,561..... | 388,325 | 454,832 |
| Inventories..... | 69,760 | 35,874 |
| Other current assets..... | 589,954 | 554,744 |
| Total current assets..... | 1,951,521 | 1,848,773 |
| Property and equipment, net..... | 161,525 | 170,422 |
| Operating lease right-of-use assets..... | 188,973 | 195,471 |
| Long-term investments..... | 6,343 | 5,068 |
| Deferred tax assets..... | 324,875 | 295,308 |
| Goodwill..... | 2,312,362 | 2,288,678 |
| Other assets, net..... | 439,071 | 444,613 |
| Total assets..... | \$ 5,384,670 | \$ 5,248,333 |
| Liabilities and Shareholders' Equity | | |
| Current liabilities | | |
| Accounts payable..... | \$ 57,702 | \$ 63,315 |
| Accrued liabilities..... | 266,563 | 282,890 |
| Deferred revenue..... | 1,178,158 | 1,126,576 |
| Total current liabilities..... | 1,502,423 | 1,472,781 |
| Deferred tax liabilities..... | 5,689 | 4,637 |
| Deferred revenue, long-term..... | 633,818 | 648,545 |
| Operating lease liabilities, long-term..... | 228,368 | 239,565 |
| Other long-term liabilities..... | 81,106 | 82,573 |
| Total long-term liabilities..... | 948,981 | 975,320 |
| Commitments and contingencies | | |
| Shareholders' equity | | |
| Preferred stock, no par value; 10,000 shares authorized, no shares outstanding..... | - | - |
| Common stock, no par value; 200,000 shares authorized, 58,609 and 59,207 shares issued and outstanding..... | 19,029 | 24,399 |
| Accumulated other comprehensive loss..... | (21,034) | (23,221) |
| Retained earnings..... | 2,935,271 | 2,799,054 |
| Total shareholders' equity..... | 2,933,266 | 2,800,232 |
| Total liabilities and shareholders' equity..... | \$ 5,384,670 | \$ 5,248,333 |