

IR release

TRATON further diversifies its funding sources with CHF 500 million inaugural Swiss franc bond transaction

- ▶ **Bond debut in the Swiss market represents a milestone for TRATON's access to capital markets**
- ▶ **Dual tranche issued in Swiss francs (CHF) with a volume of CHF 500 million**
- ▶ **TRATON previously met core investors at a roadshow in Zurich**

Munich, May 29, 2024 – On May 28, TRATON issued senior notes with a total volume of CHF 500 million in its bond market debut in Switzerland. The dual tranche transaction includes a CHF 275 million tranche with a fixed term of 3 years and a 2.150% coupon and a CHF 225 million tranche with a fixed term of 6 years and a 2.350% coupon, both issued by TRATON Finance Luxembourg S.A., an indirect subsidiary of TRATON SE. TRATON SE is guaranteeing the payment obligations of TRATON Finance Luxembourg S.A. under the bonds and is rated Baa2 with positive outlook by Moody's and BBB with stable outlook by S&P. The net proceeds from the issuances will be used for general corporate purposes. The bonds have been listed on the regulated market of the SIX Swiss Exchange.

The inaugural bond issuance in Swiss francs marks TRATON's third public bond debut in a currency other than the euro since the EMTN program was launched in 2021. Earlier in 2024, TRATON successfully launched public debut transactions in the UK (GBP) as well as the Swedish (SEK) bond markets. All non-euro transactions have been very well received by investors, underlining TRATON's positioning in the European debt capital markets, which TRATON is using to further diversify its investor base.

After meeting Swiss investors on May 15 in Zurich, TRATON announced the transaction on May 26 and launched it the day after. TRATON opened books at SARON MS+95-105 bps and SARON MS+115-125 bps for tenors of 3 and 6 years. The order book grew fast and was slightly skewed to the 3-year tranche. TRATON was able to set final terms at SARON MS+95 bps for the 3-year and SARON MS+115 bps for the 6-year tranche and a volume of CHF 275 million for the 3-year and CHF 225 million for the 6-year tranche.

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