

F5, Inc.
Consolidated Balance Sheets
(unaudited, in thousands)

	June 30, 2025	September 30, 2024
Assets		
Current assets		
Cash and cash equivalents.....	\$ 1,426,957	\$ 1,074,602
Accounts receivable, net of allowances of \$3,284 and \$4,585.....	359,859	389,024
Inventories.....	66,920	76,378
Other current assets.....	631,302	569,467
Total current assets.....	<u>2,485,038</u>	<u>2,109,471</u>
Property and equipment, net.....	152,447	150,943
Operating lease right-of-use assets.....	182,217	178,180
Long-term investments.....	15,034	8,580
Deferred tax assets.....	430,632	365,951
Goodwill.....	2,324,328	2,312,362
Other assets, net.....	523,803	487,517
Total assets.....	<u>\$ 6,113,499</u>	<u>\$ 5,613,004</u>
Liabilities and Shareholders' Equity		
Current liabilities		
Accounts payable.....	\$ 68,709	\$ 67,894
Accrued liabilities.....	281,413	300,076
Deferred revenue.....	1,201,054	1,121,683
Total current liabilities.....	<u>1,551,176</u>	<u>1,489,653</u>
Deferred tax liabilities.....	8,708	7,179
Deferred revenue, long-term.....	755,908	676,276
Operating lease liabilities, long-term.....	229,411	215,785
Other long-term liabilities.....	96,612	94,733
Total long-term liabilities.....	<u>1,090,639</u>	<u>993,973</u>
Commitments and contingencies		
Shareholders' equity		
Preferred stock, no par value; 10,000 shares authorized, no shares issued and outstanding.....	-	-
Common stock, no par value; 200,000 shares authorized, 57,867 and 58,094 shares issued and outstanding.....	40,744	5,889
Accumulated other comprehensive loss.....	(18,558)	(20,912)
Retained earnings.....	3,449,498	3,144,401
Total shareholders' equity.....	<u>3,471,684</u>	<u>3,129,378</u>
Total liabilities and shareholders' equity.....	<u>\$ 6,113,499</u>	<u>\$ 5,613,004</u>