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Christian Levin is appointed new CEO of Scania

- The Board of Directors of Scania has appointed Christian Levin as new CEO and President of Scania from May 1, 2021
- Levin is currently Chief Operating Officer of the TRATON GROUP, responsible for R&D and Procurement, and will remain member of the TRATON SE Executive Board in addition to his new function
- Henrik Henriksson is leaving Scania after 23 years, after more than five years as the CEO and President and as TRATON Executive Board member, to join a new venture
- TRATON CEO Matthias Gründler: "We regret that Henrik Henriksson is leaving Scania and the TRATON family. Fortunately, we could not ask for a better-suited successor than Christian Levin. His experience and knowledge of both the industry and Scania is a perfect fit and will safeguard Scania's commitment to sustainability and boost its transformation iourney."

Munich, February 23, 2021 – The Board of Directors of Scania has appointed Christian Levin as the new CEO and President of Scania from May 1, 2021. Levin is currently a member of the Executive Board of TRATON SE and Chief Operating Officer of the TRATON GROUP and has more than 20 years of experience working at Scania. In addition to his new function at Scania, Levin will remain member of the Executive Board of TRATON SE. Levin succeeds Henrik Henriksson, who is leaving Scania after 23 years and more than five years as the CEO and TRATON Executive Board member, to join H2 Green Steel, a new venture that aims to start production of fossil-free steel by 2024. Henriksson will remain at Scania until Levin takes up the CEO position.

"We regret that Henrik Henriksson is leaving Scania and the TRATON family, but we are also proud that he will take on such a great new challenge, a perfect match for his unique expertise as a sustainability leader. Our industry will also benefit greatly from fossil-free steel, and TRATON will follow this venture with interest. Fortunately, we could not ask for a better-suited successor than Christian Levin. His experience and knowledge of both the industry and Scania is a perfect fit and will safeguard Scania's commitment to sustainability and boost its transformation journey," says Matthias Gründler, CEO of TRATON SE and Chairman of the Board of Directors of Scania. Gründler will additionally assume Christian Levin's function within the TRATON SE Executive Board on an interim basis from May on.

Christian Levin joined TRATON SE in 2019. He began his career at Scania in 1994 as a management trainee and has held several managerial positions since then. Levin has very broad international professional experience and holds a Master of Science in Mechanical Engineering from the Royal Institute of













Technology in Stockholm. He was Executive Vice President and Head of Sales & Marketing at Scania before joining TRATON. As Chief Operating Officer of the TRATON GROUP, he is responsible for R&D and Procurement, key factors in TRATON's Global Champion Strategy.

"It is a very special honor for me to become CEO of Scania, the company that had such a tremendous influence on my life and career. With the passionate global team at Scania, I will work hard to further drive the shift towards a sustainable transport system. As a strong brand of the TRATON GROUP, we will continue Henrik's successful work and create a world of mobility that is better for business, society, and the environment," says Christian Levin, COO of the TRATON GROUP and designated President and CEO of Scania.

Gunnar Killian, Board member for Human Resources and Truck & Bus at Volkswagen AG, comments: "Henrik Henriksson has been an amazing driving force for sustainability in a business that was long considered hard to abate and has made an impact on the entire heavy-duty commercial vehicle industry. Not only does Christian Levin have an in-depth knowledge of the Scania world, he also experienced the Group view when he steered global cooperation as our COO for the past two years. He really is a very worthy successor of Henrik. We thank Henrik Henriksson and wish him all the best in his new endeavor."

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TRATON SE is a subsidiary of Volkswagen AG and a leading commercial vehicle manufacturer worldwide with its brands MAN, Scania, Volkswagen Caminhões e Ônibus, and RIO. In 2020, the TRATON GROUP's brands sold around 190,200 vehicles in total. The Group's product range comprises light commercial vehicles, commercial vehicles, and buses. The vehicles are manufactured at 29 production and assembly locations in 17 countries. The Company had a workforce of around 82,600 worldwide across its commercial vehicle brands as of December 31, 2020. The Group seeks to transform the transportation system — with its products, its services, and its partnership with its customers.









