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## “Next milestone in the success story” – TRATON SE listed on the SDAX

**Munich, September 5, 2019** – TRATON SE is joining the circle of SDAX companies and will be listed in this segment of the German Stock Exchange starting September 23, 2019, according to an announcement made by Deutsche Börse yesterday night in Frankfurt am Main. “After our successful IPO in June, we are now looking forward to our planned inclusion in the SDAX. With this step, we have reached the next milestone in our success story,” said TRATON CFO Christian Schulz.

TRATON SE is a subsidiary of Volkswagen AG and a leading commercial vehicle manufacturer worldwide with its brands MAN, Scania, Volkswagen Caminhões e Ônibus, and RIO. TRATON SE’s current market capitalization is approximately 11.3 billion euros, of which 10.3 percent is free float; this is significant for the choice of index according to Deutsche Börse’s selection criteria. Volkswagen AG holds the remaining shares in the company. At the time of the initial listing on June 28, the trading volume averaged some 530,000 shares per trading day. This comprises not only the trading at Frankfurt Stock Exchange but also in Stockholm, where TRATON is listed in the OMX Stockholm All Share Index.

The average price target for TRATON shares as determined by analysts is around 30 euros, at peak even 39 euros. “These expert opinions encourage our conclusion that we are on the right path with our Global Champion Strategy. We will continue to pursue the sustainable development of our shareholder value,” added Schulz.

This press release as well as press images can be found at:  
[www.traton.com/en/newsroom/press\\_releases/press\\_release\\_040919.html](http://www.traton.com/en/newsroom/press_releases/press_release_040919.html)

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TRATON SE is a subsidiary of Volkswagen AG and a leading commercial vehicle manufacturer worldwide with its brands MAN, Scania, Volkswagen Caminhões e Ônibus, and RIO. In 2018, TRATON GROUP's brands sold around 233,000 vehicles in total. Its offering comprises light-duty commercial vehicles, trucks, and buses which are produced at 31 sites in 17 countries. The Company had a workforce of around 85,000 worldwide across its commercial vehicle brands as of December 31, 2018. The Group seeks to transform the transportation system through its products, its services, and as a partner for its customers.