

F5, Inc.
Consolidated Balance Sheets
(unaudited, in thousands)

	December 31, 2025	September 30, 2025
Assets		
Current assets		
Cash and cash equivalents.....	\$ 1,199,734	\$ 1,344,273
Accounts receivable, net of allowances of \$2,882 and \$2,877.....	493,627	414,433
Inventories.....	79,895	77,229
Other current assets.....	742,163	682,766
Total current assets.....	<u>2,515,419</u>	<u>2,518,701</u>
Property and equipment, net.....	157,100	156,947
Operating lease right-of-use assets.....	191,350	185,601
Long-term investments.....	17,965	15,693
Deferred tax assets.....	456,184	446,388
Goodwill.....	2,443,882	2,443,882
Other assets, net.....	509,782	552,280
Total assets.....	<u>\$ 6,291,682</u>	<u>\$ 6,319,492</u>
Liabilities and Shareholders' Equity		
Current liabilities		
Accounts payable.....	\$ 60,659	\$ 83,972
Accrued liabilities.....	305,188	315,383
Deferred revenue.....	1,253,071	1,213,226
Total current liabilities.....	<u>1,618,918</u>	<u>1,612,581</u>
Deferred tax liabilities.....	1,911	1,921
Deferred revenue, long-term.....	808,590	786,011
Operating lease liabilities, long-term.....	234,862	230,749
Other long-term liabilities.....	89,137	96,231
Total long-term liabilities.....	<u>1,134,500</u>	<u>1,114,912</u>
Commitments and contingencies		
Shareholders' equity		
Preferred stock, no par value; 10,000 shares authorized, no shares issued and outstanding.....	-	-
Common stock, no par value; 200,000 shares authorized, 56,887 and 57,684 shares issued and outstanding.....	5,870	42,023
Accumulated other comprehensive loss.....	(18,195)	(18,324)
Retained earnings.....	3,550,589	3,568,300
Total shareholders' equity.....	<u>3,538,264</u>	<u>3,591,999</u>
Total liabilities and shareholders' equity.....	<u>\$ 6,291,682</u>	<u>\$ 6,319,492</u>