

€3.75 bn debut syndicated revolving credit facility signed by TRATON SE

- **Debut syndicated loan financing successfully closed despite COVID-19 pandemic impacted market**
- **Revolving credit facility secures and streamlines liquidity within TRATON GROUP**
- **Embedded ESG and sustainability link underlines TRATON's commitment to sustainability matters and further sets financial incentives for sustainable business performance**

Munich, July 29, 2020 – TRATON SE has signed its inaugural syndicated revolving credit facility in a total amount of €3.75 bn. The facility has a maturity of 3 years and can be extended twice for one year each (“3+1+1” years). The facility amount is provided by a consortium of 21 banks, thereby defining TRATON GROUP's core relationship banks. The facility can be drawn in different currencies and serves for general corporate purposes and liquidity back-up to the Group, providing TRATON with additional financial flexibility at favorable terms.

In order to underline TRATON's commitment to sustainability matters and to further set financial incentives for sustainable business performance, an ESG (Environmental, Social, Governance) and sustainability link has been embedded in the credit facility.

The debut syndicated revolving credit facility marks an important step to back TRATON's recently published Standard & Poor's (S&P) and Moody's ratings.

Christian Schulz, CFO of TRATON SE: “Despite ongoing volatile markets and the persistent COVID-19 situation, we have for the first time successfully secured and prolonged liquidity for the TRATON GROUP in a syndicated format. Furthermore it reflects that we have trusted and strong banking partners on board; achieving this important step underlines the trust of our banking partners in our outlined strategy.”

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TRATON SE is a subsidiary of Volkswagen AG and a leading commercial vehicle manufacturer worldwide with its brands MAN, Scania, Volkswagen Caminhões e Ônibus, and RIO. In 2019, TRATON GROUP's brands sold around 242,000 vehicles in total. Its offering comprises light-duty commercial vehicles, trucks, and buses at 29 production and assembly sites in 17 countries. The Company had a workforce of around 82,700 employees worldwide across its commercial vehicle brands as of Tuesday, December 31, 2019. The Group seeks to transform the transportation system through its products, its services, and as a partner for its customers.

