



John R. Buran, President and CEO Commentary

Flushing Financial Corporation Reports 4Q25 and Full Year 2025 Results; Continued Net Interest Margin Expansion and Noninterest Deposit Growth; 4Q25 GAAP and Core EPS of \$0.12 and \$0.32, Respectively

"Flushing Financial's fourth quarter and full-year 2025 results underscore the strength and resilience of our franchise. Net interest margin expanded 4 basis points to 2.68%, with Core NIM reaching 2.66%, driven by favorable deposit mix and declining funding costs. Average noninterest-bearing deposits increased 12% year-over-year to 13% of total deposits, providing a stable, low-cost funding base. Our tangible common equity ratio improved to 8.14%, up 32 basis points from a year ago, while our CRE concentration declined to 465% from 522% a year earlier, reflecting our strategic capital and balance sheet management. With a loan pipeline of \$276 million and liquidity of \$3.9 billion at December 31, 2025, we are well-positioned to serve our customers and deploy capital prudently. We remain committed to serving our customers and executing on our priorities with excellence. We look forward to the Company's transformation due to the announced merger with OceanFirst Financial Corp. and the opportunities the combination will create."

- John R. Buran, President and CEO

UNIONDALE, N.Y., January 27, 2026 – **GAAP and Core NIM Expansion and Average Noninterest Deposit Growth.** The Company reported 4Q25 GAAP and Core EPS of \$0.12 and \$0.32, compared to (\$1.64) and \$0.14, respectively, a year ago. During the quarter, NIM expanded on both a GAAP and Core basis by 4 bps QoQ to 2.68% and 2.66%, respectively, primarily driven by growth in noninterest-bearing deposits and lower deposit costs. Average net loans decreased 2.8% YoY and 0.05 % QoQ consistent with the Company's focus on disciplined pricing and credit standards. Maintaining these disciplined standards resulted in the Bank's CRE concentration declining to 465% at December 31, 2025, compared to 522% a year ago and 475% at the prior quarter end.

Strong Capital and Stable Credit Metrics. NPAs to assets were 68 bps, compared to 70 bps the prior quarter. Criticized and classified loans totaled 126 bps of gross loans compared to 111 bps in the prior quarter. Net charge-offs to average loans were 11 bps in 4Q25 compared to 7 bps in 3Q25. TCE/TA¹ was 8.14% at December 31, 2025, compared to 8.01% at September 30, 2025.

Key Financial Metrics²

| | 4Q25 | 3Q25 | 2Q25 | 1Q25 | 4Q24 | 2025 | 2024 |
|---------------------------|---------|---------|---------|----------|----------|---------|----------|
| GAAP: | | | | | | | |
| Earnings (Loss) per Share | \$0.12 | \$0.30 | \$0.41 | (\$0.29) | (\$1.64) | \$0.54 | (\$1.07) |
| ROAA (%) | 0.18 | 0.48 | 0.64 | (0.43) | (2.17) | 0.21 | (0.35) |
| ROAE (%) | 2.24 | 5.86 | 8.00 | (5.36) | (29.24) | 2.63 | (4.67) |
| NIM FTE ³ (%) | 2.68 | 2.64 | 2.54 | 2.51 | 2.39 | 2.59 | 2.15 |
| Core: | | | | | | | |
| EPS | \$0.32 | \$0.35 | \$0.32 | \$0.23 | \$0.14 | \$1.22 | \$0.73 |
| ROAA (%) | 0.49 | 0.55 | 0.50 | 0.35 | 0.19 | 0.47 | 0.24 |
| ROAE (%) | 6.08 | 6.71 | 6.29 | 4.34 | 2.54 | 5.84 | 3.25 |
| Core NIM FTE (%) | 2.66 | 2.62 | 2.52 | 2.49 | 2.25 | 2.57 | 2.10 |
| Credit Quality: | | | | | | | |
| NPAs/Assets (%) | 0.68 | 0.70 | 0.75 | 0.71 | 0.57 | 0.68 | 0.57 |
| ACLs/Loans (%) | 0.64 | 0.63 | 0.62 | 0.59 | 0.60 | 0.64 | 0.60 |
| ACLs/NPLs (%) | 102.98 | 93.28 | 83.76 | 86.54 | 120.51 | 102.98 | 120.51 |
| NCOs/Avg Loans (%) | 0.11 | 0.07 | 0.15 | 0.27 | 0.28 | 0.15 | 0.11 |
| Balance Sheet: | | | | | | | |
| Avg Loans (\$B) | \$6.6 | \$6.6 | \$6.7 | \$6.7 | \$6.8 | \$6.6 | \$6.8 |
| Avg Dep (\$B) | \$7.5 | \$7.3 | \$7.6 | \$7.6 | \$7.4 | \$7.5 | \$7.3 |
| Book Value/Share | \$20.96 | \$21.06 | \$20.91 | \$20.81 | \$21.53 | \$20.96 | \$21.53 |
| Tangible BV/Share | \$20.94 | \$21.03 | \$20.89 | \$20.78 | \$20.97 | \$20.94 | \$20.97 |
| TCE/TA (%) | 8.14 | 8.01 | 8.04 | 7.79 | 7.82 | 8.14 | 7.82 |

Note: In certain circumstances, reclassifications have been made to prior periods to conform to the current presentation.

¹ Tangible Common Equity ("TCE")/Total Assets ("TA"). ² See "Reconciliation of GAAP Earnings (Loss) and Core Earnings", "Reconciliation of GAAP Revenue and Pre-Provision Pre-Tax Net Revenue", and "Reconciliation of GAAP Net Interest Income Net Interest Margin to Core Net Interest Income and Net Interest Margin."

³ Net Interest Margin ("NIM") Fully Taxable Equivalent ("FTE").

4Q25 Highlights

- Net interest margin FTE increased 29 bps YoY and 4 bps QoQ to 2.68%; Core net interest margin FTE increased 41 bps YoY and 4 bps QoQ to 2.66%; Prepayment penalty income, net reversals and recovered interest from nonaccrual and delinquent loans, net gains and losses from fair value adjustments on hedges, and purchase accounting accretion totaled 8 bps in 4Q25 compared to 17 bps in 4Q24 and 9 bps in 3Q25
- Average total deposits increased 0.6% YoY and 2.1% QoQ to \$7.5 billion; Average noninterest bearing deposits increased 11.6% YoY and 8.6% QoQ and totaled 12.9% of total average deposits compared to 11.7% in 4Q24 and 12.2% in 3Q25; Average CDs were \$2.3 billion, down 13.1% YoY and 4.7% QoQ
- Period end net loans decreased 1.4% YoY and 0.3% QoQ to \$6.6 billion; Loan closings were \$261.4 million, up 16.1 % YoY and 3.4% QoQ; Back-to-back swap loan originations were \$45.5 million compared to \$58.5 million in 4Q24 and \$37.1 million in 3Q25 and generated \$0.7 million, \$0.9 million, and \$0.7 million of noninterest income, respectively; Loan pipeline increased 38.6% YoY but decreased 20.3% QoQ to \$275.5 million; Approximately 29.5% of the loan pipeline consists of back-to-back swap loans
- NPAs totaled \$58.8 million (68 bps of assets) in 4Q25 compared to \$51.3 million (57 bps) a year ago and \$62.1 million (70 bps) in the prior quarter
- Provision for credit losses was \$2.7 million in 4Q25 compared to \$6.4 million in 4Q24 and \$1.5 million in 3Q25; Net charge-offs were \$1.8 million in 4Q25 compared to \$4.7 million in 4Q24 and \$1.1 million in 3Q25; Allowance for loan losses to gross loans totaled 0.64% in 4Q25 compared to 0.60% in 4Q24 and 0.63% in 3Q25
- Tangible Common Equity to Tangible Assets was 8.14% at December 31, 2025, compared to 7.82% at December 31, 2024, and 8.01% at September 30, 2025; Tangible book value per share was \$20.94 at December 31, 2025, compared to \$20.97 a year ago and \$21.03 for the prior quarter

Income Statement Highlights

| (\$000s, except EPS) | 4Q25 | 3Q25 | 2Q25 | 1Q25 | 4Q24 | YoY Change | QoQ Change |
|--|----------|----------|----------|-----------|------------|---------------|---------------|
| Net Interest Income | \$55,506 | \$53,828 | \$53,209 | \$52,989 | \$51,235 | 8.3 % | 3.1 % |
| Provision for Credit Losses | 2,745 | 1,531 | 4,194 | 4,318 | 6,440 | (57.4) | 79.3 |
| Noninterest Income (Loss) | 3,303 | 4,746 | 10,277 | 5,074 | (71,022) | 104.7 | (30.4) |
| Noninterest Expense | 48,228 | 43,365 | 40,356 | 59,676 | 45,630 | 5.7 | 11.2 |
| Income (Loss) Before Income Taxes | 7,836 | 13,678 | 18,936 | (5,931) | (71,857) | 110.9 | (42.7) |
| Provision (Benefit) for Income Taxes | 3,810 | 3,231 | 4,733 | 3,865 | (22,612) | 116.8 | 17.9 |
| Net Income (Loss) | \$4,026 | \$10,447 | \$14,203 | (\$9,796) | (\$49,245) | 108.2 | (61.5) |
| Diluted Earnings (Loss) per Common Share | \$0.12 | \$0.30 | \$0.41 | (\$0.29) | (\$1.64) | 107.3 | (60.0) |
| Core Net Income ¹ | \$10,918 | \$11,957 | \$11,162 | \$7,931 | \$4,209 | 159.4 | (8.7) |
| Core EPS ¹ | \$0.32 | \$0.35 | \$0.32 | \$0.23 | \$0.14 | 128.6 | (8.6) |

¹ See Reconciliation of GAAP Earnings (Loss) and Core Earnings

Net interest income increased YoY and QoQ.

- Net Interest Margin FTE of 2.68% increased 29 bps YoY and 4 bps QoQ; The yield on interest earning assets decreased 12 bps QoQ to 5.58%, while the cost of funds decreased 17 bps QoQ.
- Prepayment penalty income, net reversals and recoveries of interest from nonaccrual and delinquent loans, net gains and losses from fair value adjustments on hedges, and purchase accounting accretion totaled \$1.6 million (8 bps to NIM) in 4Q25 compared to \$3.8 million (17 bps to NIM) in 4Q24 and \$1.8 million (9 bps to NIM) in 3Q25
- Excluding the items in the previous bullet, the net interest margin was 2.60% in 4Q25 compared to 2.22% in 4Q24 and 2.55% in 3Q25

The provision for credit losses decreased YoY and increased QoQ.

- Net charge-offs were \$1.8 million (11 bps of average loans) in 4Q25 compared to \$4.7 million (28 bps of average loans) in 4Q24 and \$1.1 million (7 bps of average loans) in 3Q25
- No systemic issues related to the charge-offs in 4Q25

Noninterest income increased YoY but decreased QoQ.

- Back-to-back swap loan closings of \$45.5 million in 4Q25 (compared to \$58.5 million in 4Q24 and \$37.1 million in 3Q25) generated \$0.7 million of noninterest income (compared to \$0.9 million in 4Q24 and \$0.7 million in 3Q25)
- 4Q24 reflects the result of a balance sheet restructuring with a pre-tax loss of \$76.4 million from the sale of the investment securities and the transfer of loans to held for sale
- Net gains (losses) from fair value adjustments were \$(2.0) million (\$(0.04) per share, net of tax) in 4Q25 compared to \$1.1 million (\$(0.03) per share, net of tax) in 4Q24 and \$(1.8) million (\$(0.04) per share, net of tax) in 3Q25
- Absent the items in the previous two bullets and other immaterial adjustments, core noninterest income was \$5.2 million in 4Q25, down 12.4 % YoY and 11.4% QoQ

Noninterest expense increased YoY and QoQ.

- Core noninterest expenses were \$43.3 million in 4Q25, up 1.3% YoY and up 2.5% QoQ.
- GAAP noninterest expense to average assets was 2.18% in 4Q25 compared to 2.01% in 4Q24 and 1.99% in 3Q25
- Noninterest expenses (GAAP) included one-time charges related to the pending merger with OceanFirst Financial Corp.

Provision for income taxes was \$3.8 million in 4Q25 compared to (\$22.6) million in 4Q24 and \$3.2 million in 3Q25.

- The effective tax rate was 48.62% in 4Q25 compared to 31.5% in 4Q24 and 23.6% in 3Q25, reflecting non-deductible expenses associated with the pending merger with OceanFirst Financial Corp.

Balance Sheet, Credit Quality, and Capital Highlights

| | 4Q25 | 3Q25 | 2Q25 | 1Q25 | 4Q24 | YoY Change | QoQ Change |
|---------------------------------------|----------|----------|----------|----------|----------|---------------|---------------|
| Averages (\$MM) | | | | | | | |
| Loans | \$6,592 | \$6,595 | \$6,678 | \$6,672 | \$6,780 | (2.8)% | (0.0)% |
| Total Deposits | 7,497 | 7,346 | 7,607 | 7,561 | 7,450 | 0.6 | 2.1 |
| Credit Quality (\$000s) | | | | | | | |
| Nonperforming Loans | \$41,564 | \$44,851 | \$49,247 | \$46,263 | \$33,318 | 24.7 % | (7.3)% |
| Nonperforming Assets | 58,825 | 62,129 | 66,125 | 64,263 | 51,318 | 14.6 | (5.3) |
| Criticized and Classified Loans | 83,718 | 74,108 | 72,005 | 89,673 | 72,207 | 15.9 | 13.0 |
| Criticized and Classified Assets | 100,979 | 91,386 | 88,883 | 107,673 | 90,207 | 11.9 | 10.5 |
| Allowance for Credit Losses/Loans (%) | 0.64 | 0.63 | 0.62 | 0.59 | 0.60 | 4 bp | 1 bp |
| Capital | | | | | | | |
| Book Value/Share | \$20.96 | \$21.06 | \$20.91 | \$20.81 | \$21.53 | (2.6)% | (0.5)% |
| Tangible Book Value/Share | 20.94 | 21.03 | 20.89 | 20.78 | 20.97 | (0.1) | (0.4) |
| Tang. Common Equity/Tang. Assets (%) | 8.14 | 8.01 | 8.04 | 7.79 | 7.82 | 32 bps | 13 bps |
| Leverage Ratio (%) | 8.52 | 8.64 | 8.31 | 8.12 | 8.04 | 48 | (12) |

Average loans decreased YoY and QoQ.

- Period end net loans totaled \$6.6 billion, down 1.4% YoY and 0.3% QoQ
- Total loan closings were \$261.4 million in 4Q25 compared to \$225.2 million in 4Q24 and \$252.8 million in 3Q25; the loan pipeline was \$275.5 million at December 31, 2025, up 38.6% YoY but down 20.3% QoQ
- The diversified loan portfolio is approximately 91% collateralized by real estate with an average loan-to-value ratio of less than 35%

Average total deposits increased YoY and QoQ.

- Average noninterest bearing deposits increased 11.6% YoY and 8.6% QoQ and comprised 12.9% of average total deposits in 4Q25 compared to 11.7% a year ago
- Average core deposits increased 8.3% YoY and 5.4% QoQ

Credit Quality: Nonperforming loans increased YoY but decreased QoQ.

- Nonperforming loans were 63 bps of gross loans in 4Q25 compared to 49 bps in 4Q24 and 67 bps in 3Q25
- Criticized and classified loans were 126 bps of gross loans at 4Q25 compared to 107 bps at 4Q24 and 111 bps at 3Q25

Capital: Book value per common share and tangible book value per common share, a non-GAAP measure, decreased 2.6% and 0.1% YoY to \$20.96 and \$20.94, respectively.

- The Company paid a dividend of \$0.22 per share in 4Q25; 807,964 shares remaining subject to repurchase under the authorized stock repurchase program, which has no expiration date or maximum dollar limit
- Ample credit enables the Company to continue investment in the business and strategic initiatives

Earnings Conference Call Canceled

- As previously announced, given the pending merger with OceanFirst Financial Corp., the Company will not be hosting an earnings conference call to discuss its financial results for the fourth quarter and full year 2025
- The Company will continue to make available its financial information via filings with the U.S. Securities and Exchange Commission

About Flushing Financial Corporation

Flushing Financial Corporation (Nasdaq: FFIC) is the holding company for Flushing Bank®, an FDIC insured, New York State — chartered commercial bank that operates banking offices in Queens, Brooklyn, Manhattan, and on Long Island. The Bank has been building relationships with families, business owners, and communities since 1929. Today, it offers the products, services, and conveniences associated with large commercial banks, including a full complement of deposit, loan, equipment finance, and cash management services. Rewarding customers with personalized attention and bankers that can communicate in the languages prevalent within these multicultural markets is what makes the Bank uniquely different. As an Equal Housing Lender and leader in real estate lending, the Bank’s experienced lending teams create mortgage solutions for real estate owners and property managers both within and outside the New York City metropolitan area. The Bank also fosters relationships with consumers nationwide through its online banking division with the iGObanking® and BankPurely® brands.

Additional information on Flushing Bank and Flushing Financial Corporation may be obtained by visiting the Company’s website at FlushingBank.com. Flushing Financial Corporation’s earnings release and presentation slides will be available prior to the conference call at www.FlushingBank.com under Investor Relations.

“Safe Harbor” Statement under the Private Securities Litigation Reform Act of 1995: Statements in this Press Release relating to plans, strategies, economic performance and trends, projections of results of specific activities or investments and other statements that are not descriptions of historical facts may be forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These include statements regarding the proposed merger transaction of the Company with OceanFirst Financial Corp. (“OceanFirst”). Forward-looking information is inherently subject to risks and uncertainties, and actual results could differ materially from those currently anticipated due to a number of factors, which include, but are not limited to, risk factors discussed in the Company’s Annual Report on Form 10-K for the fiscal year ended December 31, 2024 and in other documents filed by the Company with the Securities and Exchange Commission from time to time. Forward-looking statements may be identified by terms such as “may”, “will”, “should”, “could”, “expects”, “plans”, “intends”, “anticipates”, “believes”, “estimates”, “predicts”, “forecasts”, “goals”, “potential” or “continue” or similar terms or the negative of these terms. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee future results, levels of activity, performance, or achievements. The Company has no obligation to update these forward-looking statements.

These forward-looking statements also include but are not limited to: (i) the risk that the proposed transaction with OceanFirst may not be completed in a timely manner or at all; (ii) the failure to satisfy the conditions to the consummation of the proposed transaction, including obtaining the requisite OceanFirst and Company stockholder approvals or the necessary regulatory approvals (and the risk that such regulatory approvals may result in the imposition of conditions that could adversely affect the combined company or the expected benefits of the transaction); (iii) the occurrence of any event, change or other circumstance that could give rise to the termination of the merger agreement relating to the proposed transaction; (iv) the inability to obtain alternative capital in the event it becomes necessary to complete the proposed transaction; (v) the effect of the announcement or pendency of the proposed transaction on OceanFirst’s and the Company’s business relationships, operating results and business generally; (vi) risks that the proposed transaction disrupts current plans and operations of OceanFirst and the Company; (vii) potential difficulties in retaining OceanFirst and Company customers and employees as a result of the proposed transaction; (viii) OceanFirst’s and the Company’s estimates of its financial performance; (ix) changes in general economic, political, or industry conditions, including persistent inflation, supply chain issues or labor shortages, instability in global economic conditions and geopolitical matters, as well as volatility in financial markets; (x) uncertainty in U.S. fiscal and monetary policy, including the interest rate policies of the Federal Reserve; (xi) the credit risks of lending activities, which may be affected by deterioration in real estate markets and the financial condition of borrowers, and the operational risk of lending activities, including the effectiveness of OceanFirst’s and the Company’s underwriting practices and the risk of fraud; (xii) fluctuations in the demand for loans; (xiii) the ability to develop and maintain a strong core deposit base or other low cost funding sources necessary to fund OceanFirst’s and the Company’s activities particularly in a rising or high interest rate environment; (xiv) the rapid withdrawal of a significant amount of deposits over a short period of time; (xv) results of examinations by regulatory authorities of OceanFirst or the Company and the possibility that any such regulatory authority may, among other things, limit OceanFirst’s or the Company’s business activities, restrict OceanFirst’s or the Company’s ability to invest in certain assets, refrain from issuing an approval or non-objection to certain capital or other actions, increase OceanFirst’s or the Company’s allowance for credit losses, result in write-downs of asset values, restrict OceanFirst’s or the Company’s ability or that of OceanFirst’s bank subsidiary or Flushing Bank to pay dividends, or impose fines, penalties or sanctions; (xvi) the impact of bank failures or other adverse developments at other banks on general investor sentiment regarding the stability and liquidity of banks; (xvii) changes in the markets in which OceanFirst and the Company compete, including with respect to the competitive landscape, technology evolution or regulatory changes; (xviii) changes in consumer spending, borrowing and saving habits; (xix) slowdowns in securities trading or shifting demand for security trading products; (xx) the impact of pandemics and other catastrophic events or disasters on the global economy and financial market conditions and our business, results of operations, and financial condition; (xxi) legislative or regulatory changes; (xxii) changes in U.S. trade policies,

including the imposition of tariffs and retaliatory tariffs, (xxiii) impact of operating in a highly competitive industry; (xxiv) reliance on third party service providers; (xxv) competition in retaining key employees; (xxvi) risks related to data security and privacy, including the impact of any data security breaches, cyberattacks, employee or other internal misconduct, malware, phishing or ransomware, physical security breaches, natural disasters, or similar disruptions; (xxvii) changes to accounting principles and guidelines; (xxviii) potential litigation relating to the proposed transaction that could be instituted against OceanFirst, the Company or their respective directors and officers, including the effects of any outcomes related thereto; (xxix) volatility in the trading price of OceanFirst's or the Company's securities; (xxx) the ability to implement business plans, forecasts, and other expectations after the completion of the proposed transaction, and identify and realize additional opportunities; (xxxi) the possibility that the proposed transaction may be more expensive to complete than anticipated, including as a result of unexpected expenses, factors or events; (xxxii) the possibility that the anticipated benefits of the proposed transaction are not realized when expected or at all, including as a result of the impact of, or problems arising from, the integration of the two companies or as a result of the strength of the economy and competitive factors in the areas where OceanFirst and the Company do business; and (xxxiii) the dilution caused by OceanFirst's issuance of additional shares of its capital stock in connection with the proposed transaction. The foregoing list of factors is not exhaustive. All forward-looking statements are expressly qualified in their entirety by the cautionary statements set forth above

This communication is not a proxy statement or solicitation or a proxy, consent or authorization with respect to any securities or in respect of the proposed transaction and shall not constitute an offer to sell or a solicitation of an offer to buy the securities of OceanFirst, the Company, or the combined company, nor shall there be any sale of securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. No offer of securities shall be deemed to be made except by means of a prospectus meeting the requirements of Section 10 of the Securities Act, and otherwise in accordance with applicable law.

OceanFirst intends to file a registration statement on Form S-4 with the SEC, which will include a preliminary joint proxy statement/prospectus to be distributed to holders of OceanFirst's common stock and the Company's common stock in connection with OceanFirst's and the Company's solicitation of proxies for the vote by OceanFirst's stockholders and the Company's stockholders with respect to the proposed transaction. After the registration statement has been filed and declared effective, OceanFirst and the Company will mail a definitive joint proxy statement/prospectus to their respective stockholders that, as of the applicable record date, are entitled to vote on the matters being considered at the OceanFirst stockholder meeting and at the Company stockholder meeting, as applicable. OceanFirst or the Company may also file other documents with the SEC regarding the proposed transaction.

Before making any voting or investment decision, investors and security holders are urged to carefully read the entire registration statement and joint proxy statement/prospectus (INCLUDING ALL AMENDMENTS AND SUPPLEMENTS THERETO) when they become available, and any other relevant documents filed with the SEC, And the definitive versions thereof (when they become available), as well as any amendments or supplements to SUCH documents, CAREFULLY AND IN THEIR ENTIRETY because they will contain important information about the proposed transaction.

The documents filed by OceanFirst or the Company with the SEC also may be obtained free of charge at OceanFirst's or the Company's website at <https://ir.oceanfirst.com/>, under the heading "Financials" or <https://investor.flushingbank.com/>, under the heading "Financials", respectively, or upon written request to OceanFirst, Attention: Investor Relations, 110 West Front Street, Red Bank, New Jersey 07701 or the Company, Attention: Investor Relations, 220 RXR Plaza, Uniondale, New York 11556, respectively.

OceanFirst and the Company and their respective directors and executive officers may be deemed to be participants in the solicitation of proxies from OceanFirst's stockholders or the Company's stockholders in connection with the proposed transaction under the rules of the SEC. OceanFirst's stockholders, the Company's stockholders and other interested persons will be able to obtain, without charge, more detailed information regarding the names, affiliations and interests of directors and executive officers of OceanFirst and the Company in OceanFirst's registration statement on Form S-4 that will be filed, as well other documents filed by OceanFirst or the Company from time to time with the SEC. Other information regarding persons who may, under the rules of the SEC, be deemed the participants in the proxy solicitation of OceanFirst's or the Company's stockholders in connection with the proposed transaction and a description of their direct and indirect interests, by security holdings or otherwise, will be included in the preliminary joint proxy statement/prospectus and will be contained in other relevant materials to be filed with the SEC regarding the proposed transaction (if and when they become available). You may obtain free copies of these documents at the SEC's website at www.sec.gov. Copies of documents filed with the SEC by OceanFirst or the Company will also be available free of charge from OceanFirst or the Company using the contact information above.

#FF

- Statistical Tables Follow -

FLUSHING FINANCIAL CORPORATION and SUBSIDIARIES
FINANCIAL HIGHLIGHTS
(Unaudited)

| | At or for the three months ended | | | | | At or for the twelve months ended | |
|---|----------------------------------|-----------------------|------------------|-------------------|----------------------|-----------------------------------|----------------------|
| | December 31, 2025 | September 30, 2025 | June 30, 2025 | March 31, 2025 | December 31, 2024 | December 31, 2025 | December 31, 2024 |
| <i>(Dollars in thousands, except per share data)</i> | | | | | | | |
| Performance Ratios ⁽¹⁾ | | | | | | | |
| Return on average assets | 0.18 % | 0.48 % | 0.64 % | (0.43)% | (2.17)% | 0.21 % | (0.35)% |
| Return on average equity | 2.24 | 5.86 | 8.00 | (5.36) | (29.24) | 2.63 | (4.67) |
| Yield on average interest-earning assets ⁽²⁾ | 5.58 | 5.70 | 5.59 | 5.51 | 5.60 | 5.59 | 5.50 |
| Cost of average interest-bearing liabilities | 3.46 | 3.62 | 3.58 | 3.50 | 3.75 | 3.54 | 3.91 |
| Cost of funds | 3.04 | 3.21 | 3.19 | 3.13 | 3.35 | 3.14 | 3.50 |
| Net interest rate spread during period ⁽²⁾ | 2.12 | 2.08 | 2.01 | 2.01 | 1.85 | 2.05 | 1.59 |
| Net interest margin ⁽²⁾ | 2.68 | 2.64 | 2.54 | 2.51 | 2.39 | 2.59 | 2.15 |
| Noninterest expense to average assets | 2.18 | 1.99 | 1.81 | 2.65 | 2.01 | 2.16 | 1.82 |
| Efficiency ratio ⁽³⁾ | 71.52 | 71.03 | 67.69 | 72.21 | 79.01 | 70.61 | 81.04 |
| Average interest-earning assets to average interest-bearing liabilities | 1.19 X | 1.18 X | 1.17 X | 1.17 X | 1.17 X | 1.18 X | 1.17 X |
| Average Balances | | | | | | | |
| Total loans, net | \$ 6,591,699 | \$ 6,595,037 | \$ 6,678,494 | \$ 6,671,922 | \$ 6,780,268 | \$ 6,633,961 | \$ 6,767,399 |
| Total interest-earning assets | 8,313,586 | 8,181,582 | 8,402,582 | 8,468,913 | 8,587,482 | 8,340,802 | 8,472,793 |
| Total assets | 8,846,472 | 8,702,227 | 8,918,075 | 9,015,880 | 9,071,879 | 8,869,738 | 8,954,491 |
| Total deposits | 7,496,670 | 7,345,547 | 7,607,080 | 7,560,956 | 7,449,504 | 7,501,957 | 7,298,549 |
| Total interest-bearing liabilities | 6,973,230 | 6,923,640 | 7,176,399 | 7,261,100 | 7,339,707 | 7,082,365 | 7,250,745 |
| Stockholders' equity | 718,727 | 712,600 | 709,839 | 731,592 | 673,588 | 718,139 | 670,786 |
| Per Share Data | | | | | | | |
| Book value per common share ⁽⁴⁾ | \$ 20.96 | \$ 21.06 | \$ 20.91 | \$ 20.81 | \$ 21.53 | \$ 20.96 | \$ 21.53 |
| Tangible book value per common share ⁽⁵⁾ | \$ 20.94 | \$ 21.03 | \$ 20.89 | \$ 20.78 | \$ 20.97 | \$ 20.94 | \$ 20.97 |
| Stockholders' Equity | | | | | | | |
| Stockholders' equity | \$ 707,975 | \$ 711,226 | \$ 706,377 | \$ 702,851 | \$ 724,539 | \$ 707,975 | \$ 724,539 |
| Tangible stockholders' equity | 707,202 | 710,372 | 705,437 | 701,822 | 705,780 | 707,202 | 705,780 |
| Consolidated Regulatory Capital Ratios | | | | | | | |
| Tier 1 capital | \$ 752,523 | \$ 751,258 | \$ 740,871 | \$ 730,950 | \$ 731,958 | \$ 752,523 | \$ 731,958 |
| Common equity Tier 1 capital | 702,747 | 703,450 | 695,099 | 683,670 | 685,004 | 702,747 | 685,004 |
| Total risk-based capital | 986,948 | 983,826 | 972,517 | 961,704 | 962,272 | 986,948 | 962,272 |
| Risk Weighted Assets | 6,623,923 | 6,692,035 | 6,675,621 | 6,719,291 | 6,762,048 | 6,623,923 | 6,762,048 |
| Tier 1 leverage capital (well capitalized = 5%) | 8.52 % | 8.64 % | 8.31 % | 8.12 % | 8.04 % | 8.52 % | 8.04 % |
| Common equity Tier 1 risk-based capital (well capitalized = 6.5%) | 10.61 | 10.51 | 10.41 | 10.17 | 10.13 | 10.61 | 10.13 |
| Tier 1 risk-based capital (well capitalized = 8.0%) | 11.36 | 11.23 | 11.10 | 10.88 | 10.82 | 11.36 | 10.82 |
| Total risk-based capital (well capitalized = 10.0%) | 14.90 | 14.70 | 14.57 | 14.31 | 14.23 | 14.90 | 14.23 |
| Capital Ratios | | | | | | | |
| Average equity to average assets | 8.12 % | 8.19 % | 7.96 % | 8.11 % | 7.43 % | 8.10 % | 7.49 % |
| Equity to total assets | 8.14 | 8.02 | 8.05 | 7.80 | 8.02 | 8.14 | 8.02 |
| Tangible common equity to tangible assets ⁽⁶⁾ | 8.14 | 8.01 | 8.04 | 7.79 | 7.82 | 8.14 | 7.82 |
| Asset Quality | | | | | | | |
| Nonaccrual loans | \$ 41,564 | \$ 44,851 | \$ 49,247 | \$ 46,263 | \$ 33,318 | \$ 41,564 | \$ 33,318 |
| Nonperforming loans | 41,564 | 44,851 | 49,247 | 46,263 | 33,318 | 41,564 | 33,318 |
| Nonperforming assets | 58,825 | 62,129 | 66,125 | 64,263 | 51,318 | 58,825 | 51,318 |
| Net charge-offs (recoveries) | 1,783 | 1,090 | 2,549 | 4,427 | 4,736 | 9,849 | 7,684 |
| Asset Quality Ratios | | | | | | | |
| Nonperforming loans to gross loans | 0.63 % | 0.67 % | 0.74 % | 0.69 % | 0.49 % | 0.63 % | 0.49 % |
| Nonperforming assets to total assets | 0.68 | 0.70 | 0.75 | 0.71 | 0.57 | 0.68 | 0.57 |
| Allowance for credit losses to gross loans | 0.64 | 0.63 | 0.62 | 0.59 | 0.60 | 0.64 | 0.60 |
| Allowance for credit losses to nonperforming assets | 72.76 | 67.34 | 62.38 | 62.30 | 78.24 | 72.76 | 78.24 |
| Allowance for credit losses to nonperforming loans | 102.98 | 93.28 | 83.76 | 86.54 | 120.51 | 102.98 | 120.51 |
| Net charge-offs (recoveries) to average loans | 0.11 | 0.07 | 0.15 | 0.27 | 0.28 | 0.15 | 0.11 |
| Full-service customer facilities | 30 | 29 | 28 | 28 | 28 | 30 | 28 |

-
- (1) Ratios are presented on an annualized basis, where appropriate.
 - (2) Yields are calculated on the tax equivalent basis using the statutory federal income tax rate of 21% for the periods presented.
 - (3) Efficiency ratio, a non-GAAP measure, was calculated by dividing core noninterest expense (excluding OREO expense and the net gain/loss from the sale of OREO) by the total of core net interest income and core noninterest income.
 - (4) Calculated by dividing stockholders' equity by shares outstanding.
 - (5) Calculated by dividing tangible stockholders' common equity, a non-GAAP measure, by shares outstanding. Tangible stockholders' common equity is stockholders' equity less intangible assets. See "Calculation of Tangible Stockholders' Common Equity to Tangible Assets".
 - (6) See "Calculation of Tangible Stockholders' Common Equity to Tangible Assets".

FLUSHING FINANCIAL CORPORATION and SUBSIDIARIES
CONSOLIDATED STATEMENTS OF INCOME (LOSS)
(Unaudited)

| | For the three months ended | | | | | For the year ended | |
|---|----------------------------|-----------------------|------------------|-------------------|----------------------|----------------------|----------------------|
| | December 31, 2025 | September 30, 2025 | June 30, 2025 | March 31, 2025 | December 31, 2024 | December 31, 2025 | December 31, 2024 |
| <i>(In thousands, except per share data)</i> | | | | | | | |
| Interest and Dividend Income | | | | | | | |
| Interest and fees on loans | \$ 94,424 | \$ 94,970 | \$ 95,005 | \$ 93,032 | \$ 94,111 | \$ 377,431 | \$ 375,578 |
| Interest and dividends on securities: | | | | | | | |
| Interest | 19,471 | 19,786 | 20,186 | 21,413 | 24,111 | 80,856 | 79,076 |
| Dividends | 27 | 28 | 28 | 28 | 31 | 111 | 130 |
| Other interest income | 1,900 | 1,685 | 2,183 | 2,063 | 1,787 | 7,831 | 10,578 |
| Total interest and dividend income | 115,822 | 116,469 | 117,402 | 116,536 | 120,040 | 466,229 | 465,362 |
| Interest Expense | | | | | | | |
| Deposits | 55,179 | 57,137 | 59,037 | 57,174 | 59,728 | 228,527 | 244,636 |
| Other interest expense | 5,137 | 5,504 | 5,156 | 6,373 | 9,077 | 22,170 | 38,715 |
| Total interest expense | 60,316 | 62,641 | 64,193 | 63,547 | 68,805 | 250,697 | 283,351 |
| Net Interest Income | 55,506 | 53,828 | 53,209 | 52,989 | 51,235 | 215,532 | 182,011 |
| Provision for credit losses | 2,745 | 1,531 | 4,194 | 4,318 | 6,440 | 12,788 | 9,568 |
| Net Interest Income After Provision for Credit Losses | 52,761 | 52,297 | 49,015 | 48,671 | 44,795 | 202,744 | 172,443 |
| Noninterest Income (Loss) | | | | | | | |
| Banking services fee income | 1,986 | 2,000 | 1,948 | 1,521 | 2,180 | 7,455 | 6,947 |
| Net gain (loss) on sale of securities | 47 | 661 | — | — | (72,315) | 708 | (72,315) |
| Net gain (loss) on sale of loans | 14 | 318 | 2,757 | 630 | (3,836) | 3,719 | (3,563) |
| Net gain (loss) from fair value adjustments | (1,985) | (1,831) | 1,656 | (152) | (1,136) | (2,312) | (939) |
| Federal Home Loan Bank of New York stock dividends | 369 | 369 | 428 | 697 | 754 | 1,863 | 2,790 |
| Life insurance proceeds | — | — | — | — | 284 | — | 285 |
| Bank owned life insurance | 2,037 | 2,319 | 2,835 | 1,574 | 2,322 | 8,765 | 6,005 |
| Other income | 835 | 910 | 653 | 804 | 725 | 3,202 | 3,345 |
| Total noninterest income (loss) | 3,303 | 4,746 | 10,277 | 5,074 | (71,022) | 23,400 | (57,445) |
| Noninterest Expense | | | | | | | |
| Salaries and employee benefits | 26,219 | 24,685 | 22,648 | 22,896 | 25,346 | 96,448 | 91,398 |
| Occupancy and equipment | 4,240 | 4,189 | 4,005 | 4,092 | 3,880 | 16,526 | 15,117 |
| Professional services | 6,830 | 3,999 | 3,452 | 2,885 | 2,516 | 17,166 | 10,846 |
| FDIC deposit insurance | 1,038 | 1,373 | 1,508 | 1,709 | 2,005 | 5,628 | 6,297 |
| Data processing | 1,844 | 1,831 | 1,806 | 1,868 | 1,697 | 7,349 | 6,890 |
| Depreciation and amortization | 1,283 | 1,316 | 1,367 | 1,373 | 1,412 | 5,339 | 5,730 |
| Other real estate owned/foreclosure expense | 221 | 353 | 220 | 345 | 276 | 1,139 | 681 |
| Gain on sale of other real estate owned | — | — | — | — | — | — | (174) |
| Prepayment penalty on borrowings | — | — | — | — | 2,572 | — | 2,572 |
| Impairment of goodwill | — | — | — | 17,636 | — | 17,636 | — |
| Other operating expenses | 6,553 | 5,619 | 5,350 | 6,872 | 5,926 | 24,394 | 23,908 |
| Total noninterest expense | 48,228 | 43,365 | 40,356 | 59,676 | 45,630 | 191,625 | 163,265 |
| Income (Loss) Before Provision (Benefit) for Income Taxes | 7,836 | 13,678 | 18,936 | (5,931) | (71,857) | 34,519 | (48,267) |
| Provision (Benefit) for income taxes | 3,810 | 3,231 | 4,733 | 3,865 | (22,612) | 15,639 | (16,934) |
| Net Income (Loss) | \$ 4,026 | \$ 10,447 | \$ 14,203 | \$ (9,796) | \$ (49,245) | \$ 18,880 | \$ (31,333) |
| Dividends paid and earnings allocated to participating securities | (120) | (120) | (127) | (132) | (90) | (501) | (386) |
| Income (Loss) attributable to common stock | \$ 3,906 | \$ 10,327 | \$ 14,076 | \$ (9,928) | \$ (49,335) | \$ 18,379 | \$ (31,719) |
| Divided by: | | | | | | | |
| Weighted average common shares outstanding and participating securities | 34,488 | 34,497 | 34,511 | 34,474 | 30,519 | 34,493 | 29,949 |
| Weighted average participating securities | (547) | (558) | (582) | (542) | (414) | (557) | (435) |
| Total weighted average common shares outstanding | 33,941 | 33,939 | 33,929 | 33,932 | 30,105 | 33,935 | 29,514 |
| Basic earnings (loss) per common share | \$ 0.12 | \$ 0.30 | \$ 0.41 | \$ (0.29) | \$ (1.64) | \$ 0.54 | \$ (1.07) |
| Diluted earnings (loss) per common share ⁽¹⁾ | \$ 0.12 | \$ 0.30 | \$ 0.41 | \$ (0.29) | \$ (1.64) | \$ 0.54 | \$ (1.07) |
| Dividends per common share | \$ 0.22 | \$ 0.22 | \$ 0.22 | \$ 0.22 | \$ 0.22 | \$ 0.88 | \$ 0.88 |

⁽¹⁾ There were no common stock equivalents outstanding during the periods presented.

FLUSHING FINANCIAL CORPORATION and SUBSIDIARIES
CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION
(Unaudited)

| <i>(Dollars in thousands)</i> | December 31, 2025 | September 30, 2025 | June 30, 2025 | March 31, 2025 | December 31, 2024 |
|--|----------------------|-----------------------|---------------------|---------------------|----------------------|
| ASSETS | | | | | |
| Cash and due from banks | \$ 126,076 | \$ 142,929 | \$ 150,123 | \$ 271,912 | \$ 152,574 |
| Securities held-to-maturity: | | | | | |
| Mortgage-backed securities | 7,816 | 7,821 | 7,826 | 7,831 | 7,836 |
| Other securities, net | 42,364 | 42,688 | 43,005 | 43,319 | 43,649 |
| Securities available for sale: | | | | | |
| Mortgage-backed securities | 821,938 | 906,270 | 828,756 | 879,566 | 911,636 |
| Other securities | 567,986 | 635,153 | 563,031 | 570,578 | 586,269 |
| Loans held for sale | — | — | — | 29,624 | 70,098 |
| Loans | 6,653,952 | 6,670,333 | 6,709,601 | 6,741,835 | 6,745,848 |
| Allowance for credit losses | (42,802) | (41,837) | (41,247) | (40,037) | (40,152) |
| Net loans | 6,611,150 | 6,628,496 | 6,668,354 | 6,701,798 | 6,705,696 |
| Interest and dividends receivable | 59,436 | 60,044 | 59,607 | 61,510 | 62,036 |
| Bank premises and equipment, net | 17,734 | 17,073 | 18,145 | 18,181 | 17,852 |
| Federal Home Loan Bank of New York stock | 18,937 | 18,909 | 23,773 | 18,475 | 38,096 |
| Bank owned life insurance | 226,939 | 224,902 | 222,583 | 219,748 | 218,174 |
| Goodwill | — | — | — | — | 17,636 |
| Core deposit intangibles | 773 | 854 | 940 | 1,029 | 1,123 |
| Right of use asset | 53,118 | 47,761 | 49,759 | 43,870 | 45,800 |
| Other assets | 139,035 | 139,091 | 140,622 | 140,955 | 160,497 |
| Total assets | <u>\$ 8,693,302</u> | <u>\$ 8,871,991</u> | <u>\$ 8,776,524</u> | <u>\$ 9,008,396</u> | <u>\$ 9,038,972</u> |
| LIABILITIES | | | | | |
| Total deposits | \$ 7,311,742 | \$ 7,415,528 | \$ 7,289,352 | \$ 7,718,218 | \$ 7,178,933 |
| Borrowed funds | 484,653 | 492,457 | 600,171 | 421,542 | 916,054 |
| Operating lease liability | 53,842 | 48,253 | 50,102 | 44,385 | 46,443 |
| Other liabilities | 135,090 | 204,527 | 130,522 | 121,400 | 173,003 |
| Total liabilities | <u>7,985,327</u> | <u>8,160,765</u> | <u>8,070,147</u> | <u>8,305,545</u> | <u>8,314,433</u> |
| STOCKHOLDERS' EQUITY | | | | | |
| Preferred stock (5,000,000 shares authorized; none issued) | — | — | — | — | — |
| Common stock (\$0.01 par value; 100,000,000 shares authorized) | 387 | 387 | 387 | 387 | 387 |
| Additional paid-in capital | 326,613 | 325,809 | 325,162 | 324,290 | 326,671 |
| Retained earnings | 480,376 | 483,936 | 481,077 | 474,472 | 492,003 |
| Treasury stock | (98,948) | (98,948) | (98,985) | (98,993) | (101,655) |
| Accumulated other comprehensive loss, net of taxes | (453) | 42 | (1,264) | 2,695 | 7,133 |
| Total stockholders' equity | <u>707,975</u> | <u>711,226</u> | <u>706,377</u> | <u>702,851</u> | <u>724,539</u> |
| Total liabilities and stockholders' equity | <u>\$ 8,693,302</u> | <u>\$ 8,871,991</u> | <u>\$ 8,776,524</u> | <u>\$ 9,008,396</u> | <u>\$ 9,038,972</u> |
| <i>(In thousands)</i> | | | | | |
| Issued shares | 38,678 | 38,678 | 38,678 | 38,678 | 34,088 |
| Outstanding shares | 33,778 | 33,778 | 33,777 | 33,777 | 33,659 |
| Treasury shares | 4,900 | 4,900 | 4,901 | 4,901 | 429 |

FLUSHING FINANCIAL CORPORATION and SUBSIDIARIES
AVERAGE BALANCE SHEETS
(Unaudited)

| <i>(In thousands)</i> | For the three months ended | | | | | For the year ended | |
|--|----------------------------|-----------------------|---------------------|---------------------|----------------------|----------------------|----------------------|
| | December 31, 2025 | September 30, 2025 | June 30, 2025 | March 31, 2025 | December 31, 2024 | December 31, 2025 | December 31, 2024 |
| Interest-earning Assets: | | | | | | | |
| Loans held for sale | \$ — | \$ — | \$ 24,708 | \$ 64,085 | \$ 762 | \$ 21,962 | \$ 192 |
| Mortgage loans, net | 5,197,256 | 5,193,430 | 5,260,610 | 5,261,261 | 5,358,490 | 5,227,869 | 5,346,975 |
| Commercial Business loans, net | 1,394,443 | 1,401,607 | 1,417,884 | 1,410,661 | 1,421,778 | 1,406,092 | 1,420,424 |
| Total loans, net | 6,591,699 | 6,595,037 | 6,678,494 | 6,671,922 | 6,780,268 | 6,633,961 | 6,767,399 |
| Mortgage-backed securities | 882,501 | 832,514 | 863,573 | 895,097 | 919,587 | 868,288 | 765,700 |
| Other taxable securities, net | 585,285 | 536,314 | 573,730 | 585,219 | 652,755 | 570,045 | 655,428 |
| Other tax-exempt securities | 42,843 | 43,168 | 43,489 | 43,813 | 64,531 | 43,325 | 65,245 |
| Total securities, net | 1,510,629 | 1,411,996 | 1,480,792 | 1,524,129 | 1,636,873 | 1,481,658 | 1,486,373 |
| Interest-earning deposits and federal funds sold | 211,258 | 174,549 | 218,588 | 208,777 | 169,579 | 203,221 | 218,829 |
| Total interest-earning assets | 8,313,586 | 8,181,582 | 8,402,582 | 8,468,913 | 8,587,482 | 8,340,802 | 8,472,793 |
| Other assets | 532,886 | 520,645 | 515,493 | 546,967 | 484,397 | 528,936 | 481,698 |
| Total assets | <u>\$ 8,846,472</u> | <u>\$ 8,702,227</u> | <u>\$ 8,918,075</u> | <u>\$ 9,015,880</u> | <u>\$ 9,071,879</u> | <u>\$ 8,869,738</u> | <u>\$ 8,954,491</u> |
| Interest-bearing Liabilities: | | | | | | | |
| Deposits: | | | | | | | |
| Savings accounts | \$ 92,836 | \$ 92,068 | \$ 94,884 | \$ 98,224 | \$ 99,669 | \$ 94,482 | \$ 102,843 |
| NOW accounts | 2,223,337 | 2,154,978 | 2,388,559 | 2,215,683 | 2,024,600 | 2,245,412 | 1,965,774 |
| Money market accounts | 1,781,888 | 1,677,996 | 1,665,625 | 1,716,358 | 1,686,614 | 1,710,557 | 1,699,869 |
| Certificate of deposit accounts | 2,331,079 | 2,445,173 | 2,477,716 | 2,596,714 | 2,681,742 | 2,461,895 | 2,604,817 |
| Total due to depositors | 6,429,140 | 6,370,215 | 6,626,784 | 6,626,979 | 6,492,625 | 6,512,346 | 6,373,303 |
| Mortgagors' escrow accounts | 96,853 | 81,501 | 104,761 | 78,655 | 87,120 | 90,468 | 82,095 |
| Total interest-bearing deposits | 6,525,993 | 6,451,716 | 6,731,545 | 6,705,634 | 6,579,745 | 6,602,813 | 6,455,397 |
| Borrowings | 447,237 | 471,924 | 444,854 | 555,466 | 759,962 | 479,552 | 795,348 |
| Total interest-bearing liabilities | 6,973,230 | 6,923,640 | 7,176,399 | 7,261,100 | 7,339,707 | 7,082,365 | 7,250,745 |
| Noninterest-bearing demand deposits | 970,677 | 893,831 | 875,535 | 855,322 | 869,759 | 899,144 | 843,151 |
| Other liabilities | 183,838 | 172,156 | 156,302 | 167,866 | 188,825 | 170,090 | 189,808 |
| Total liabilities | 8,127,745 | 7,989,627 | 8,208,236 | 8,284,288 | 8,398,291 | 8,151,599 | 8,283,705 |
| Equity | 718,727 | 712,600 | 709,839 | 731,592 | 673,588 | 718,139 | 670,786 |
| Total liabilities and equity | <u>\$ 8,846,472</u> | <u>\$ 8,702,227</u> | <u>\$ 8,918,075</u> | <u>\$ 9,015,880</u> | <u>\$ 9,071,879</u> | <u>\$ 8,869,738</u> | <u>\$ 8,954,491</u> |
| Net interest-earning assets | <u>\$ 1,340,356</u> | <u>\$ 1,257,942</u> | <u>\$ 1,226,183</u> | <u>\$ 1,207,813</u> | <u>\$ 1,247,775</u> | <u>\$ 1,258,436</u> | <u>\$ 1,222,047</u> |

FLUSHING FINANCIAL CORPORATION and SUBSIDIARIES
NET INTEREST INCOME AND NET INTEREST MARGIN
(Unaudited)

| | For the three months ended | | | | | For the year ended | |
|--|----------------------------|-----------------------|------------------|-------------------|----------------------|----------------------|----------------------|
| | December 31, 2025 | September 30, 2025 | June 30, 2025 | March 31, 2025 | December 31, 2024 | December 31, 2025 | December 31, 2024 |
| <i>(Dollars in thousands)</i> | | | | | | | |
| Interest Income: | | | | | | | |
| Loans held for sale | \$ — | \$ — | \$ 247 | \$ 664 | \$ 7 | \$ 911 | \$ 7 |
| Mortgage loans, net | 74,181 | 74,149 | 74,240 | 72,391 | 73,252 | 294,961 | 291,437 |
| Commercial Business loans, net | 20,243 | 20,821 | 20,518 | 19,977 | 20,852 | 81,559 | 84,134 |
| Total loans, net | 94,424 | 94,970 | 94,758 | 92,368 | 94,104 | 376,520 | 375,571 |
| Mortgage-backed securities | 11,857 | 11,513 | 11,709 | 12,528 | 13,884 | 47,607 | 37,485 |
| Other taxable securities, net | 7,280 | 7,939 | 8,143 | 8,553 | 9,887 | 31,915 | 40,230 |
| Other tax-exempt securities | 457 | 458 | 458 | 456 | 469 | 1,829 | 1,887 |
| Total securities, net | 19,594 | 19,910 | 20,310 | 21,537 | 24,240 | 81,351 | 79,602 |
| Interest-earning deposits and federal funds sold | 1,900 | 1,685 | 2,183 | 2,063 | 1,787 | 7,831 | 10,578 |
| Total interest-earning assets | 115,918 | 116,565 | 117,498 | 116,632 | 120,138 | 466,613 | 465,758 |
| Interest Expense: | | | | | | | |
| Deposits: | | | | | | | |
| Savings accounts | \$ 93 | \$ 94 | \$ 98 | \$ 110 | \$ 113 | \$ 395 | \$ 472 |
| NOW accounts | 18,401 | 18,808 | 21,111 | 18,915 | 18,390 | 77,235 | 75,683 |
| Money market accounts | 15,719 | 15,390 | 15,323 | 15,372 | 15,909 | 61,804 | 67,992 |
| Certificate of deposit accounts | 20,904 | 22,766 | 22,443 | 22,710 | 25,258 | 88,823 | 100,235 |
| Total due to depositors | 55,117 | 57,058 | 58,975 | 57,107 | 59,670 | 228,257 | 244,382 |
| Mortgagors' escrow accounts | 62 | 79 | 62 | 67 | 58 | 270 | 254 |
| Total interest-bearing deposits | 55,179 | 57,137 | 59,037 | 57,174 | 59,728 | 228,527 | 244,636 |
| Borrowings | 5,137 | 5,504 | 5,156 | 6,373 | 9,077 | 22,170 | 38,715 |
| Total interest-bearing liabilities | 60,316 | 62,641 | 64,193 | 63,547 | 68,805 | 250,697 | 283,351 |
| Net interest income- tax equivalent | \$ 55,602 | \$ 53,924 | \$ 53,305 | \$ 53,085 | \$ 51,333 | \$ 215,916 | \$ 182,407 |
| Included in net interest income above: | | | | | | | |
| Episodic items ⁽¹⁾ | \$ 1,442 | \$ 1,498 | \$ 878 | \$ 294 | \$ 648 | \$ 4,112 | \$ 3,592 |
| Net gains/(losses) from fair value adjustments on hedges included in net interest income | 42 | 94 | 64 | 56 | 2,911 | 256 | 3,455 |
| Purchase accounting adjustments | 161 | 191 | 257 | 252 | 191 | 861 | 799 |
| Interest-earning Assets Yields: | | | | | | | |
| Loans held for sale | — % | — % | 4.00 % | 4.14 % | 3.67 % | 4.15 % | 3.65 % |
| Mortgage loans, net | 5.71 | 5.71 | 5.64 | 5.50 | 5.47 | 5.64 | 5.45 |
| Commercial Business loans, net | 5.81 | 5.94 | 5.79 | 5.66 | 5.87 | 5.80 | 5.92 |
| Total loans, net | 5.73 | 5.76 | 5.68 | 5.54 | 5.55 | 5.68 | 5.55 |
| Mortgage-backed securities | 5.37 | 5.53 | 5.42 | 5.60 | 6.04 | 5.48 | 4.90 |
| Other taxable securities, net | 4.98 | 5.92 | 5.68 | 5.85 | 6.06 | 5.60 | 6.14 |
| Other tax-exempt securities ⁽²⁾ | 4.27 | 4.24 | 4.21 | 4.16 | 2.91 | 4.22 | 2.89 |
| Total securities, net | 5.19 | 5.64 | 5.49 | 5.65 | 5.92 | 5.49 | 5.36 |
| Interest-earning deposits and federal funds sold | 3.60 | 3.86 | 3.99 | 3.95 | 4.22 | 3.85 | 4.83 |
| Total interest-earning assets ⁽¹⁾ | 5.58 % | 5.70 % | 5.59 % | 5.51 % | 5.60 % | 5.59 % | 5.50 % |
| Interest-bearing Liabilities Yields: | | | | | | | |
| Deposits: | | | | | | | |
| Savings accounts | 0.40 % | 0.41 % | 0.41 % | 0.45 % | 0.45 % | 0.42 % | 0.46 % |
| NOW accounts | 3.31 | 3.49 | 3.54 | 3.41 | 3.63 | 3.44 | 3.85 |
| Money market accounts | 3.53 | 3.67 | 3.68 | 3.58 | 3.77 | 3.61 | 4.00 |
| Certificate of deposit accounts | 3.59 | 3.72 | 3.62 | 3.50 | 3.77 | 3.61 | 3.85 |
| Total due to depositors | 3.43 | 3.58 | 3.56 | 3.45 | 3.68 | 3.50 | 3.83 |
| Mortgagors' escrow accounts | 0.26 | 0.39 | 0.24 | 0.34 | 0.27 | 0.30 | 0.31 |
| Total interest-bearing deposits | 3.38 | 3.54 | 3.51 | 3.41 | 3.63 | 3.46 | 3.79 |
| Borrowings | 4.59 | 4.67 | 4.64 | 4.59 | 4.78 | 4.62 | 4.87 |
| Total interest-bearing liabilities | 3.46 % | 3.62 % | 3.58 % | 3.50 % | 3.75 % | 3.54 % | 3.91 % |
| Net interest rate spread (tax equivalent) ⁽¹⁾ | 2.12 % | 2.08 % | 2.01 % | 2.01 % | 1.85 % | 2.05 % | 1.59 % |
| Net interest margin (tax equivalent) ⁽¹⁾ | 2.68 % | 2.64 % | 2.54 % | 2.51 % | 2.39 % | 2.59 % | 2.15 % |
| Ratio of interest-earning assets to interest-bearing liabilities | 1.19 X | 1.18 X | 1.17 X | 1.17 X | 1.17 X | 1.18 X | 1.17 X |

⁽¹⁾ Episodic items include prepayment penalty income, net reversals and recovered interest from nonaccrual and delinquent loans, and swap terminations fees.

⁽²⁾ Yields are calculated on the tax equivalent basis using the statutory federal income tax rate of 21% for the periods presented.

FLUSHING FINANCIAL CORPORATION and SUBSIDIARIES
DEPOSIT and LOAN COMPOSITION
(Unaudited)

Deposit Composition

| <i>(Dollars in thousands)</i> | December 31, 2025 | September 30, 2025 | June 30, 2025 | March 31, 2025 | December 31, 2024 | 4Q25 vs. 3Q25 % Change | 4Q25 vs. 4Q24 % Change |
|---------------------------------|----------------------|-----------------------|---------------------|---------------------|----------------------|------------------------------|------------------------------|
| Noninterest bearing | \$ 969,287 | \$ 964,767 | \$ 899,602 | \$ 863,714 | \$ 836,545 | 0.5 % | 15.9 % |
| Interest bearing: | | | | | | | |
| Certificate of deposit accounts | 2,288,844 | 2,419,039 | 2,452,624 | 2,592,026 | 2,650,164 | (5.4) | (13.6) |
| Savings accounts | 93,752 | 91,089 | 92,699 | 97,624 | 98,964 | 2.9 | (5.3) |
| Money market accounts | 1,791,616 | 1,714,184 | 1,601,948 | 1,681,608 | 1,686,109 | 4.5 | 6.3 |
| NOW accounts | 2,108,653 | 2,143,752 | 2,174,124 | 2,393,482 | 1,854,069 | (1.6) | 13.7 |
| Total interest-bearing deposits | <u>6,282,865</u> | <u>6,368,064</u> | <u>6,321,395</u> | <u>6,764,740</u> | <u>6,289,306</u> | <u>(1.3)</u> | <u>(0.1)</u> |
| Total due to depositors | 7,252,152 | 7,332,831 | 7,220,997 | 7,628,454 | 7,125,851 | (1.1) | 1.8 |
| Mortgagors' escrow deposits | 59,590 | 82,697 | 68,355 | 89,764 | 53,082 | (27.9) | 12.3 |
| Total deposits | <u>\$ 7,311,742</u> | <u>\$ 7,415,528</u> | <u>\$ 7,289,352</u> | <u>\$ 7,718,218</u> | <u>\$ 7,178,933</u> | <u>(1.4)%</u> | <u>1.8 %</u> |

Loan Composition

| <i>(Dollars in thousands)</i> | December 31, 2025 | September 30, 2025 | June 30, 2025 | March 31, 2025 | December 31, 2024 | 4Q25 vs. 3Q25 % Change | 4Q25 vs. 4Q24 % Change |
|---|----------------------|-----------------------|---------------------|---------------------|----------------------|------------------------------|------------------------------|
| Multifamily residential | \$ 2,382,828 | \$ 2,442,555 | \$ 2,487,610 | \$ 2,531,628 | \$ 2,527,222 | (2.4)% | (5.7)% |
| Commercial real estate | 1,993,018 | 1,960,009 | 1,987,523 | 1,953,710 | 1,973,124 | 1.7 | 1.0 |
| One-to-four family — mixed use property | 476,423 | 482,933 | 493,846 | 501,562 | 511,222 | (1.3) | (6.8) |
| One-to-four family — residential | 319,353 | 335,592 | 258,608 | 269,492 | 244,282 | (4.8) | 30.7 |
| Construction | 54,821 | 51,638 | 46,798 | 63,474 | 60,399 | 6.2 | (9.2) |
| Mortgage loans | 5,226,443 | 5,272,727 | 5,274,385 | 5,319,866 | 5,316,249 | (0.9) | (1.7) |
| Small Business Administration | 17,523 | 11,439 | 15,473 | 14,713 | 19,925 | 53.2 | (12.1) |
| Commercial business and other | 1,395,853 | 1,372,598 | 1,407,792 | 1,396,597 | 1,401,602 | 1.7 | (0.4) |
| Commercial Business loans | 1,413,376 | 1,384,037 | 1,423,265 | 1,411,310 | 1,421,527 | 2.1 | (0.6) |
| Gross loans | 6,639,819 | 6,656,764 | 6,697,650 | 6,731,176 | 6,737,776 | (0.3) | (1.5) |
| Net unamortized (premiums) and unearned loan (cost) fees ⁽¹⁾ | 14,133 | 13,569 | 11,951 | 10,659 | 8,072 | 4.2 | 75.1 |
| Allowance for credit losses | (42,802) | (41,837) | (41,247) | (40,037) | (40,152) | 2.3 | 6.6 |
| Net loans | <u>\$ 6,611,150</u> | <u>\$ 6,628,496</u> | <u>\$ 6,668,354</u> | <u>\$ 6,701,798</u> | <u>\$ 6,705,696</u> | <u>(0.3)%</u> | <u>(1.4)%</u> |

⁽¹⁾ Includes \$2.0 million, \$2.1 million, \$2.3 million, \$2.6 million, and \$2.8 million of purchase accounting unamortized discount resulting from the acquisition of Empire Bancorp at December 31, 2025, September 30, 2025, June 30, 2025, March 31, 2025, and December 31, 2024, respectively.

FLUSHING FINANCIAL CORPORATION and SUBSIDIARIES
LOAN CLOSINGS and RATES
(Unaudited)

Loan Closings

| <i>(In thousands)</i> | For the three months ended | | | | | For the year ended | |
|---|----------------------------|-----------------------|-------------------|-------------------|----------------------|----------------------|----------------------|
| | December 31, 2025 | September 30, 2025 | June 30, 2025 | March 31, 2025 | December 31, 2024 | December 31, 2025 | December 31, 2024 |
| Multifamily residential | \$ 16,559 | \$ 17,674 | \$ 8,546 | \$ 21,183 | \$ 25,232 | \$ 63,962 | \$ 115,531 |
| Commercial real estate | 90,035 | 40,199 | 57,533 | 22,916 | 75,285 | 210,683 | 162,611 |
| One-to-four family – mixed use property | 7,553 | 3,580 | 3,039 | 1,842 | 6,622 | 16,014 | 17,061 |
| One-to-four family – residential | 1,174 | 86,589 | 411 | 35,206 | 739 | 123,380 | 55,672 |
| Construction | 3,184 | 4,839 | 2,469 | 3,275 | 9,338 | 13,767 | 20,890 |
| Mortgage loans | 118,505 | 152,881 | 71,998 | 84,422 | 117,216 | 427,806 | 371,765 |
| Small Business Administration | 6,391 | 528 | 2,457 | 1,250 | 1,368 | 10,626 | 7,298 |
| Commercial business and other | 136,486 | 99,351 | 84,721 | 88,404 | 106,580 | 408,962 | 319,144 |
| Commercial Business loans | 142,877 | 99,879 | 87,178 | 89,654 | 107,948 | 419,588 | 326,442 |
| Total Closings | \$ 261,382 | \$ 252,760 | \$ 159,176 | \$ 174,076 | \$ 225,164 | \$ 847,394 | \$ 698,207 |

Weighted Average Rate on Loan Closings

| Loan type | For the three months ended | | | | |
|---------------------------|----------------------------|-----------------------|------------------|-------------------|----------------------|
| | December 31, 2025 | September 30, 2025 | June 30, 2025 | March 31, 2025 | December 31, 2024 |
| Mortgage loans | 6.18 % | 6.44 % | 6.87 % | 6.68 % | 7.12 % |
| Commercial Business loans | 6.67 | 7.14 | 7.25 | 7.28 | 7.45 |
| Total loans | 6.45 % | 6.72 % | 7.08 % | 6.99 % | 7.28 % |

FLUSHING FINANCIAL CORPORATION and SUBSIDIARIES
ASSET QUALITY
(Unaudited)

Allowance for Credit Losses

| <i>(Dollars in thousands)</i> | For the three months ended | | | | | For the year ended | |
|--|----------------------------|-----------------------|------------------|-------------------|----------------------|----------------------|----------------------|
| | December 31, 2025 | September 30, 2025 | June 30, 2025 | March 31, 2025 | December 31, 2024 | December 31, 2025 | December 31, 2024 |
| Allowance for credit losses - loans | | | | | | | |
| Beginning balances | \$ 41,837 | \$ 41,247 | \$ 40,037 | \$ 40,152 | \$ 40,342 | \$ 40,152 | \$ 40,161 |
| Net loan charge-off (recoveries): | | | | | | | |
| Multifamily residential | 834 | 372 | 1,677 | 4 | (1) | 2,887 | (2) |
| Commercial real estate | — | 1,275 | 72 | — | 421 | 1,347 | 421 |
| One-to-four family – mixed-use property | 35 | 20 | — | — | — | 55 | (2) |
| One-to-four family – residential | — | — | — | — | (41) | — | (88) |
| Small Business Administration | — | 271 | (4) | (40) | (4) | 227 | (101) |
| Taxi medallion | — | — | — | — | — | — | — |
| Commercial business and other | 914 | (848) | 804 | 4,463 | 4,361 | 5,333 | 7,456 |
| Total net loan charge-offs (recoveries) | 1,783 | 1,090 | 2,549 | 4,427 | 4,736 | 9,849 | 7,684 |
| Provision (benefit) for loan losses | 2,748 | 1,680 | 3,759 | 4,312 | 4,546 | 12,499 | 7,675 |
| Ending balance | <u>\$ 42,802</u> | <u>\$ 41,837</u> | <u>\$ 41,247</u> | <u>\$ 40,037</u> | <u>\$ 40,152</u> | <u>\$ 42,802</u> | <u>\$ 40,152</u> |
| Gross charge-offs | \$ 2,051 | \$ 2,024 | \$ 2,857 | \$ 4,471 | \$ 4,790 | \$ 11,403 | \$ 7,969 |
| Gross recoveries | 268 | 934 | 308 | 44 | 54 | 1,554 | 285 |
| Allowance for credit losses - loans to gross loans | 0.64 % | 0.63 % | 0.62 % | 0.59 % | 0.60 % | 0.64 % | 0.60 % |
| Net loan charge-offs (recoveries) to average loans | 0.11 | 0.07 | 0.15 | 0.27 | 0.28 | 0.15 | 0.11 |

Nonperforming Assets

| <i>(Dollars in thousands)</i> | December 31, 2025 | September 30, 2025 | June 30, 2025 | March 31, 2025 | December 31, 2024 |
|---|----------------------|-----------------------|------------------|-------------------|----------------------|
| Nonaccrual Loans: | | | | | |
| Multifamily residential | 10,214 | 12,970 | 12,364 | 25,952 | 11,031 |
| Commercial real estate | 21,786 | 21,786 | 23,481 | 6,703 | 6,283 |
| One-to-four family - mixed-use property | 236 | — | 422 | 426 | 116 |
| One-to-four family - residential | 1,838 | 1,351 | 2,277 | 1,225 | 1,428 |
| Small Business Administration | 554 | 554 | 2,445 | 2,445 | 2,445 |
| Commercial business and other | 6,936 | 8,190 | 8,258 | 9,512 | 12,015 |
| Total Nonaccrual loans | <u>41,564</u> | <u>44,851</u> | <u>49,247</u> | <u>46,263</u> | <u>33,318</u> |
| Total Nonperforming Loans (NPLs) | <u>41,564</u> | <u>44,851</u> | <u>49,247</u> | <u>46,263</u> | <u>33,318</u> |
| Total Nonaccrual Securities | <u>17,261</u> | <u>17,278</u> | <u>16,878</u> | <u>18,000</u> | <u>18,000</u> |
| Total Nonperforming Assets | <u>\$ 58,825</u> | <u>\$ 62,129</u> | <u>\$ 66,125</u> | <u>\$ 64,263</u> | <u>\$ 51,318</u> |
| Nonperforming Assets to Total Assets | 0.68 % | 0.70 % | 0.75 % | 0.71 % | 0.57 % |
| Allowance for Credit Losses to NPLs | 103.0 % | 93.3 % | 83.8 % | 86.5 % | 120.5 % |

FLUSHING FINANCIAL CORPORATION and SUBSIDIARIES
RECONCILIATION OF GAAP EARNINGS (LOSS) and CORE EARNINGS

Non-cash Fair Value Adjustments to GAAP Earnings (Loss)

The variance in GAAP earnings (loss) and core earnings is partly driven by the impact of non-cash net gains and losses from fair value adjustments. These fair value adjustments relate primarily to borrowings carried at fair value under the fair value option.

Core Net Income, Core Diluted EPS, Core ROAE, Core ROAA, Pre-provision Pre-tax Net Revenue, Core Net Interest Income FTE, Core Net Interest Margin FTE, Core Interest Income and Yield on Total Loans, Core Noninterest Income, Core Noninterest Expense and Tangible Book Value per common share are each non-GAAP measures used in this release. A reconciliation to the most directly comparable GAAP financial measures appears below in tabular form. The Company believes that these measures are useful for both investors and management to understand the effects of certain interest and noninterest items and provide an alternative view of the Company's performance over time and in comparison, to the Company's competitors. These measures should not be viewed as a substitute for net income. The Company believes that tangible book value per common share is useful for both investors and management as this measure is commonly used by financial institutions, regulators, and investors to measure the capital adequacy of financial institutions. The Company believes these measures facilitate comparison of the quality and composition of the Company's capital over time and in comparison, to its competitors. These measures should not be viewed as a substitute for total shareholders' equity.

These non-GAAP measures have inherent limitations, are not required to be uniformly applied and are not audited. They should not be considered in isolation or as a substitute for analysis of results reported under GAAP. These non-GAAP measures may not be comparable to similarly titled measures reported by other companies.

FLUSHING FINANCIAL CORPORATION and SUBSIDIARIES
RECONCILIATION OF GAAP EARNINGS (LOSS) and CORE EARNINGS
(Unaudited)

| <i>(Dollars in thousands, except per share data)</i> | For the three months ended | | | | | For the year ended | |
|--|----------------------------|-----------------------|------------------|-------------------|----------------------|----------------------|----------------------|
| | December 31, 2025 | September 30, 2025 | June 30, 2025 | March 31, 2025 | December 31, 2024 | December 31, 2025 | December 31, 2024 |
| GAAP income (loss) before income taxes | \$ 7,836 | \$ 13,678 | \$ 18,936 | \$ (5,931) | \$ (71,857) | \$ 34,519 | \$ (48,267) |
| Net (gain) loss from fair value adjustments (Noninterest income (loss)) | 1,985 | 1,831 | (1,656) | 152 | 1,136 | 2,312 | 939 |
| Net (gain) loss on sale of securities (Noninterest income (loss)) | (47) | (661) | — | — | 72,315 | (708) | 72,315 |
| Life insurance proceeds (Noninterest income (loss)) | — | — | — | — | (284) | — | (285) |
| Valuation allowance on loans transferred to held for sale (Noninterest income (loss)) | — | — | (2,590) | 194 | 3,836 | (2,396) | 3,836 |
| Net (gain) loss from fair value adjustments on hedges (Net interest income) | (42) | (94) | (64) | (56) | (2,911) | (256) | (3,455) |
| Prepayment penalty on borrowings (Noninterest expense) | — | — | — | — | 2,572 | — | 2,572 |
| Net amortization of purchase accounting adjustments and intangibles (Various) | (88) | (113) | (176) | (167) | (101) | (544) | (417) |
| Impairment of goodwill (Noninterest expense) | — | — | — | 17,636 | — | 17,636 | — |
| Miscellaneous expense (Noninterest expense) | 19 | 1,053 | 395 | (1) | 218 | 1,466 | 722 |
| Non-deductible miscellaneous expense (Noninterest expense) | 4,836 | — | — | — | — | 4,836 | — |
| Core income before taxes | 14,499 | 15,694 | 14,845 | 11,827 | 4,924 | 56,865 | 27,960 |
| Provision for core income taxes | 3,581 | 3,737 | 3,683 | 3,896 | 715 | 14,897 | 6,260 |
| Core net income | <u>\$ 10,918</u> | <u>\$ 11,957</u> | <u>\$ 11,162</u> | <u>\$ 7,931</u> | <u>\$ 4,209</u> | <u>\$ 41,968</u> | <u>\$ 21,700</u> |
| GAAP diluted earnings (loss) per common share | \$ 0.12 | \$ 0.30 | \$ 0.41 | \$ (0.29) | \$ (1.64) | \$ 0.54 | \$ (1.07) |
| Net (gain) loss from fair value adjustments, net of tax | 0.03 | 0.04 | (0.04) | — | 0.03 | 0.04 | 0.02 |
| Net (gain) loss on sale of securities, net of tax | 0.01 | (0.01) | — | — | 1.65 | — | 1.68 |
| Life insurance proceeds | — | — | — | — | (0.01) | — | (0.01) |
| Valuation allowance on loans transferred to held for sale, net of tax | — | — | (0.06) | — | 0.09 | (0.05) | 0.09 |
| Net (gain) loss from fair value adjustments on hedges, net of tax | — | — | — | — | (0.05) | (0.01) | (0.08) |
| Prepayment penalty on borrowings, net of tax | — | — | — | — | 0.04 | — | 0.06 |
| Net amortization of purchase accounting adjustments, net of tax | — | — | — | — | — | (0.01) | (0.01) |
| Impairment of goodwill | — | — | — | 0.51 | — | 0.51 | — |
| Miscellaneous expense, net of tax | — | 0.02 | 0.01 | — | — | 0.03 | 0.02 |
| Non-deductible miscellaneous expense | 0.14 | — | — | — | — | 0.14 | — |
| Loss not attributable to participating securities | — | — | — | — | 0.03 | 0.01 | 0.02 |
| Disallowed Compensation | 0.01 | — | — | — | — | 0.01 | — |
| Core diluted earnings per common share ⁽¹⁾ | <u>\$ 0.32</u> | <u>\$ 0.35</u> | <u>\$ 0.32</u> | <u>\$ 0.23</u> | <u>\$ 0.14</u> | <u>\$ 1.22</u> | <u>\$ 0.73</u> |
| Core net income, as calculated above | \$ 10,918 | \$ 11,957 | \$ 11,162 | \$ 7,931 | \$ 4,209 | \$ 41,968 | \$ 21,700 |
| Average assets | 8,846,472 | 8,702,227 | 8,918,075 | 9,015,880 | 9,060,481 | 8,869,738 | 8,951,618 |
| Average equity | 718,727 | 712,600 | 709,839 | 731,592 | 662,190 | 718,139 | 667,913 |
| Core return on average assets ⁽²⁾ | 0.49 % | 0.55 % | 0.50 % | 0.35 % | 0.19 % | 0.47 % | 0.24 % |
| Core return on average equity ⁽²⁾ | 6.08 % | 6.71 % | 6.29 % | 4.34 % | 2.54 % | 5.84 % | 3.25 % |

⁽¹⁾ Core diluted earnings per common share may not foot due to rounding.

⁽²⁾ Ratios are calculated on an annualized basis.

FLUSHING FINANCIAL CORPORATION and SUBSIDIARIES
RECONCILIATION OF GAAP REVENUE and PRE-PROVISION
PRE-TAX NET REVENUE
(Unaudited)

| <i>(Dollars in thousands)</i> | For the three months ended | | | | | For the year ended | |
|--|----------------------------|-----------------------|------------------|-------------------|----------------------|----------------------|----------------------|
| | December 31, 2025 | September 30, 2025 | June 30, 2025 | March 31, 2025 | December 31, 2024 | December 31, 2025 | December 31, 2024 |
| GAAP Net interest income | \$ 55,506 | \$ 53,828 | \$ 53,209 | \$ 52,989 | \$ 51,235 | \$ 215,532 | \$ 182,011 |
| Net (gain) loss from fair value adjustments on hedges | (42) | (94) | (64) | (56) | (2,911) | (256) | (3,455) |
| Net amortization of purchase accounting adjustments | (161) | (191) | (257) | (252) | (191) | (861) | (799) |
| Core Net interest income | \$ 55,303 | \$ 53,543 | \$ 52,888 | \$ 52,681 | \$ 48,133 | \$ 214,415 | \$ 177,757 |
| GAAP Noninterest income (loss) | \$ 3,303 | \$ 4,746 | \$ 10,277 | \$ 5,074 | \$ (71,022) | \$ 23,400 | \$ (57,445) |
| Net (gain) loss from fair value adjustments | 1,985 | 1,831 | (1,656) | 152 | 1,136 | 2,312 | 939 |
| Net loss on sale of securities | (47) | (661) | — | — | 72,315 | (708) | 72,315 |
| (Reversal) Valuation allowance on loans transferred to held for sale | — | — | (2,590) | 194 | 3,836 | (2,396) | 3,836 |
| Life insurance proceeds | — | — | — | — | (284) | — | (285) |
| Core Noninterest income | \$ 5,241 | \$ 5,916 | \$ 6,031 | \$ 5,420 | \$ 5,981 | \$ 22,608 | \$ 19,360 |
| GAAP Noninterest expense | \$ 48,228 | \$ 43,365 | \$ 40,356 | \$ 59,676 | \$ 45,630 | \$ 191,625 | \$ 163,265 |
| Prepayment penalty on borrowings | — | — | — | — | (2,572) | — | (2,572) |
| Net amortization of purchase accounting adjustments | (73) | (78) | (81) | (85) | (90) | (317) | (382) |
| Impairment of goodwill | — | — | — | (17,636) | — | (17,636) | — |
| Miscellaneous expense | (4,855) | (1,053) | (395) | 1 | (218) | (6,302) | (722) |
| Core Noninterest expense | \$ 43,300 | \$ 42,234 | \$ 39,880 | \$ 41,956 | \$ 42,750 | \$ 167,370 | \$ 159,589 |
| Net interest income | \$ 55,506 | \$ 53,828 | \$ 53,209 | \$ 52,989 | \$ 51,235 | \$ 215,532 | \$ 182,011 |
| Noninterest income (loss) | 3,303 | 4,746 | 10,277 | 5,074 | (71,022) | 23,400 | (57,445) |
| Noninterest expense | (48,228) | (43,365) | (40,356) | (59,676) | (45,630) | (191,625) | (163,265) |
| Pre-provision pre-tax net (loss) revenue | \$ 10,581 | \$ 15,209 | \$ 23,130 | \$ (1,613) | \$ (65,417) | \$ 47,307 | \$ (38,699) |
| Core: | | | | | | | |
| Net interest income | \$ 55,303 | \$ 53,543 | \$ 52,888 | \$ 52,681 | \$ 48,133 | \$ 214,415 | \$ 177,757 |
| Noninterest income | 5,241 | 5,916 | 6,031 | 5,420 | 5,981 | 22,608 | 19,360 |
| Noninterest expense | (43,300) | (42,234) | (39,880) | (41,956) | (42,750) | (167,370) | (159,589) |
| Pre-provision pre-tax net revenue | \$ 17,244 | \$ 17,225 | \$ 19,039 | \$ 16,145 | \$ 11,364 | \$ 69,653 | \$ 37,528 |
| Efficiency Ratio | 71.5 % | 71.0 % | 67.7 % | 72.2 % | 79.0 % | 70.6 % | 81.0 % |

FLUSHING FINANCIAL CORPORATION and SUBSIDIARIES
RECONCILIATION OF GAAP NET INTEREST INCOME and NET INTEREST MARGIN
to CORE NET INTEREST INCOME
(Unaudited)

| <i>(Dollars in thousands)</i> | For the three months ended | | | | | For the year ended | |
|---|----------------------------|-----------------------|------------------|-------------------|----------------------|----------------------|----------------------|
| | December 31, 2025 | September 30, 2025 | June 30, 2025 | March 31, 2025 | December 31, 2024 | December 31, 2025 | December 31, 2024 |
| GAAP net interest income | \$ 55,506 | \$ 53,828 | \$ 53,209 | \$ 52,989 | \$ 51,235 | \$ 215,532 | \$ 182,011 |
| Net (gain) loss from fair value adjustments on hedges | (42) | (94) | (64) | (56) | (2,911) | (256) | (3,455) |
| Net amortization of purchase accounting adjustments | (161) | (191) | (257) | (252) | (191) | (861) | (799) |
| Tax equivalent adjustment | 96 | 96 | 96 | 96 | 98 | 384 | 396 |
| Core net interest income FTE | <u>\$ 55,399</u> | <u>\$ 53,639</u> | <u>\$ 52,984</u> | <u>\$ 52,777</u> | <u>\$ 48,231</u> | <u>\$ 214,799</u> | <u>\$ 178,153</u> |
| Episodic items ⁽¹⁾ | <u>(1,442)</u> | <u>(1,498)</u> | <u>(878)</u> | <u>(294)</u> | <u>(648)</u> | <u>(4,112)</u> | <u>(3,592)</u> |
| Net interest income FTE excluding episodic items | <u>\$ 53,957</u> | <u>\$ 52,141</u> | <u>\$ 52,106</u> | <u>\$ 52,483</u> | <u>\$ 47,583</u> | <u>\$ 210,687</u> | <u>\$ 174,561</u> |
| Total average interest-earning assets ⁽²⁾ | \$ 8,315,631 | \$ 8,183,818 | \$ 8,405,053 | \$ 8,471,609 | \$ 8,590,022 | \$ 8,343,162 | \$ 8,475,681 |
| Core net interest margin FTE | 2.66 % | 2.62 % | 2.52 % | 2.49 % | 2.25 % | 2.57 % | 2.10 % |
| Net interest margin FTE excluding episodic items | 2.60 % | 2.55 % | 2.48 % | 2.48 % | 2.22 % | 2.53 % | 2.06 % |
| GAAP interest income on total loans, net ⁽³⁾ | \$ 94,424 | \$ 94,970 | \$ 94,758 | \$ 92,368 | \$ 94,104 | \$ 376,520 | \$ 375,571 |
| Net (gain) loss from fair value adjustments on hedges - loans | (42) | (94) | (64) | (56) | 29 | (256) | (349) |
| Net amortization of purchase accounting adjustments | (167) | (195) | (260) | (252) | (216) | (874) | (877) |
| Core interest income on total loans, net | <u>\$ 94,215</u> | <u>\$ 94,681</u> | <u>\$ 94,434</u> | <u>\$ 92,060</u> | <u>\$ 93,917</u> | <u>\$ 375,390</u> | <u>\$ 374,345</u> |
| Average total loans, net ⁽²⁾ | \$ 6,593,780 | \$ 6,597,315 | \$ 6,681,009 | \$ 6,674,665 | \$ 6,783,264 | \$ 6,636,363 | \$ 6,770,826 |
| Core yield on total loans | 5.72 % | 5.74 % | 5.65 % | 5.52 % | 5.54 % | 5.66 % | 5.53 % |

⁽¹⁾ Episodic items include prepayment penalty income, net reversals and recovered interest from nonaccrual and delinquent loans, and swap terminations fees.

⁽²⁾ Excludes purchase accounting average balances for all periods presented.

⁽³⁾ Excludes interest income from loans held for sale.

FLUSHING FINANCIAL CORPORATION and SUBSIDIARIES
CALCULATION OF TANGIBLE STOCKHOLDERS'
COMMON EQUITY to TANGIBLE ASSETS
(Unaudited)

| <i>(Dollars in thousands)</i> | December 31, 2025 | September 30, 2025 | June 30, 2025 | March 31, 2025 | December 31, 2024 |
|--|----------------------|-----------------------|---------------------|---------------------|----------------------|
| Total Equity | \$ 707,975 | \$ 711,226 | \$ 706,377 | \$ 702,851 | \$ 724,539 |
| Less: | | | | | |
| Goodwill | — | — | — | — | (17,636) |
| Core deposit intangibles | (773) | (854) | (940) | (1,029) | (1,123) |
| Tangible Stockholders' Common Equity | <u>\$ 707,202</u> | <u>\$ 710,372</u> | <u>\$ 705,437</u> | <u>\$ 701,822</u> | <u>\$ 705,780</u> |
| Total Assets | \$ 8,693,302 | \$ 8,871,991 | \$ 8,776,524 | \$ 9,008,396 | \$ 9,038,972 |
| Less: | | | | | |
| Goodwill | — | — | — | — | (17,636) |
| Core deposit intangibles | (773) | (854) | (940) | (1,029) | (1,123) |
| Tangible Assets | <u>\$ 8,692,529</u> | <u>\$ 8,871,137</u> | <u>\$ 8,775,584</u> | <u>\$ 9,007,367</u> | <u>\$ 9,020,213</u> |
| Tangible Stockholders' Common Equity to Tangible Assets | <u>8.14 %</u> | <u>8.01 %</u> | <u>8.04 %</u> | <u>7.79 %</u> | <u>7.82 %</u> |