

To:

(Stamp of the custodian bank)

paragon GmbH & Co. KGaA

c/o meet2vote AG

"Bond 2017/2027 of paragon GmbH & Co. KGaA: 2nd Noteholders' Meeting"

Marienplatz 1, D-84347 Pfarrkirchen

Fax: +49 8561 9069707

or by email to: anmeldung@meet2vote.de

paragon GmbH & Co. KGaA

Delbrueck, Federal Republic of Germany

EUR 43,649,000.00 6.75% bearer bonds 2017/2027

ISIN: DE000A2GSB86 / WKN: A2GSB8

SPECIAL CERTIFICATE WITH BLOCKING NOTICE

(to be completed by the custodian bank)

for the second noteholders' meeting

on 19 December 2025

at

Hotel Waldkrug, Graf-Sporck-Straße 34, 33129 Delbrück

1. We hereby confirm that today, in the

name/company and address of the Noteholder

_____ bearer bonds 2017/2027 of paragon GmbH & Co. KGaA, Delbrueck, with ISIN: DE000A2GSB86 / WKN: A2GSB8 ("Note(s)") with a nominal value of EUR 1,000.00 each, i.e. Notes with a total nominal value of EUR _____.

2. We hereby confirm that we will hold the Notes referred to in section 1 blocked until 19 December 2025, 24:00 hours.

Name and address of the custodian bank

Place, date

Signature custodian bank

Note:

In order to participate in the noteholders' meeting or exercise voting rights, noteholders must submit a separate registration form by 16 December 2025 (midnight CET) in addition to the special certificate with blocking notice. A sample registration form is available on the Issuer's website (www.paragon.ag) under the heading "*Investors/Bonds/Bond 2017/2027/Documents*".

This special certificate with blocking notice must be presented at the latest upon admission to the second noteholders' meeting.

To facilitate the organisation of the second noteholders' meeting and to speed up access control, noteholders are requested to send the special certificate with blocking notice to the Issuer, if possible before the noteholders' meeting, but no later than 16 December 2025, 24:00 (CET), to the following address:

paragon GmbH & Co. KGaA
c/o meet2vote AG
"Bond 2017/2027 of paragon GmbH & Co. KGaA: 2nd Noteholders' Meeting"
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Fax: +49 8561 9069707
Email: anmeldung@meet2vote.de
(please send only once)

However, noteholders are not required to make use of this option in order to be admitted to the meeting. Please note, however, that the special certificate with blocking notice must then be presented upon admission to the second noteholders' meeting. Noteholders should also note that in the event of authorisation of a third party or the proxy appointed by the Issuer, special certificate with a blocking notice must be presented or provided in addition to the power of attorney.