

F5, Inc.
Consolidated Income Statements
(unaudited, in thousands, except per share amounts)

	Three Months Ended September 30,		Years Ended September 30,	
	2025	2024	2025	2024
Net revenues				
Products.....	\$ 414,109	\$ 358,285	\$ 1,508,640	\$ 1,272,795
Services.....	395,981	388,389	1,579,432	1,543,325
Total.....	810,090	746,674	3,088,072	2,816,120
Cost of net revenues				
Products.....	85,132	87,403	338,037	336,237
Services.....	58,749	56,317	235,941	221,410
Total.....	143,881	143,720	573,978	557,647
Gross profit.....	666,209	602,954	2,514,094	2,258,473
Operating expenses				
Sales and marketing.....	215,982	217,002	860,506	832,279
Research and development.....	136,391	123,951	539,815	490,120
General and administrative.....	94,020	70,976	322,340	268,828
Restructuring charges.....	14,163	-	25,484	8,655
Total.....	460,556	411,929	1,748,145	1,599,882
Income from operations.....	205,653	191,025	765,949	658,591
Other income, net.....	9,416	12,489	42,387	36,874
Income before income taxes.....	215,069	203,514	808,336	695,465
Provision for income taxes.....	24,576	38,218	115,956	128,687
Net income.....	<u>\$ 190,493</u>	<u>\$ 165,296</u>	<u>\$ 692,380</u>	<u>\$ 566,778</u>
Net income per share - basic.....	<u>\$ 3.30</u>	<u>\$ 2.83</u>	<u>\$ 11.96</u>	<u>\$ 9.65</u>
Weighted average shares - basic.....	<u>57,653</u>	<u>58,384</u>	<u>57,904</u>	<u>58,720</u>
Net income per share - diluted.....	<u>\$ 3.26</u>	<u>\$ 2.80</u>	<u>\$ 11.80</u>	<u>\$ 9.55</u>
Weighted average shares - diluted.....	<u>58,418</u>	<u>59,056</u>	<u>58,684</u>	<u>59,359</u>