

F5, Inc.
Consolidated Income Statements
(unaudited, in thousands, except per share amounts)

	Three Months Ended December 31,	
	2025	2024
Net revenues		
Products.....	\$ 410,283	\$ 368,497
Services.....	412,182	397,992
Total.....	<u>822,465</u>	<u>766,489</u>
Cost of net revenues		
Products.....	92,271	82,836
Services.....	59,514	57,674
Total.....	<u>151,785</u>	<u>140,510</u>
Gross profit.....	670,680	625,979
Operating expenses		
Sales and marketing.....	224,777	206,035
Research and development.....	141,161	130,518
General and administrative.....	90,598	73,023
Restructuring charges.....	(43)	11,321
Total.....	<u>456,493</u>	<u>420,897</u>
Income from operations.....	214,187	205,082
Other income, net.....	8,735	3,962
Income before income taxes.....	222,922	209,044
Provision for income taxes.....	42,868	42,599
Net income.....	<u>\$ 180,054</u>	<u>\$ 166,445</u>
Net income per share - basic.....	<u>\$ 3.12</u>	<u>\$ 2.85</u>
Weighted average shares - basic.....	<u>57,650</u>	<u>58,305</u>
Net income per share - diluted.....	<u>\$ 3.10</u>	<u>\$ 2.82</u>
Weighted average shares - diluted.....	<u>58,164</u>	<u>59,058</u>