

POWER OF ATTORNEY

**to vote at the second noteholders' meeting
concerning the EUR 43,649,000.00 6.75% bearer notes 2017/2027
ISIN: DE000A2GSB86 / WKN: A2GSB8
of
paragon GmbH & Co. KGaA, Delbrück
on 19 December 2025
at
Hotel Waldkrug, Graf-Sporck-Straße 34, 33129 Delbrueck**

Noteholder / Principal

Surname, first name/Company

Address

Power of attorney

I/We authorise Mr/Ms

Authorised representative

Sub-power of attorney

(may be granted by the authorised representative)

I/We authorise Mr/Ms

Sub-authorised representative

Surname, first name/Company

Surname, first name/Company

Address

to represent me/us at the second meeting of noteholders of the EUR 43,649,000.00 6.75% bearer notes 2017/2027 of paragon GmbH & Co. KGaA on 19 December 2025 – with the right to issue a sub-proxy – and to exercise the voting rights on my/our behalf. The proxy holder is exempt from the restrictions of Section 181 of the German Civil Code (BGB).

Address

to represent the principal(s) at the second meeting of noteholders of the EUR 43,649,000.00 6.75% bearer notes 2017/2027 of paragon GmbH & Co. KGaA on 19 December 2025 and to exercise the voting rights on behalf of the principal(s). The proxy holder is exempt from the restrictions of Section 181 of the German Civil Code (BGB).

Place, date and signature

Place, date and signature