

F5, Inc.
Consolidated Income Statements
(unaudited, in thousands, except per share amounts)

	Three Months Ended June 30,		Nine Months Ended June 30,	
	2025	2024	2025	2024
Net revenues				
Products.....	\$ 388,838	\$ 308,489	\$ 1,094,531	\$ 914,510
Services.....	391,532	387,006	1,183,451	1,154,936
Total.....	780,370	695,495	2,277,982	2,069,446
Cost of net revenues				
Products.....	88,782	80,813	252,905	248,834
Services.....	59,846	55,612	177,192	165,093
Total.....	148,628	136,425	430,097	413,927
Gross profit.....	631,742	559,070	1,847,885	1,655,519
Operating expenses				
Sales and marketing.....	220,428	205,550	644,524	615,277
Research and development.....	136,345	124,387	403,424	366,169
General and administrative.....	78,652	65,950	228,320	197,852
Restructuring charges.....	-	93	11,321	8,655
Total.....	435,425	395,980	1,287,589	1,187,953
Income from operations.....	196,317	163,090	560,296	467,566
Other income, net.....	16,706	8,529	32,971	24,385
Income before income taxes.....	213,023	171,619	593,267	491,951
Provision for income taxes.....	23,111	27,540	91,380	90,469
Net income.....	<u>\$ 189,912</u>	<u>\$ 144,079</u>	<u>\$ 501,887</u>	<u>\$ 401,482</u>
Net income per share - basic.....	<u>\$ 3.29</u>	<u>\$ 2.46</u>	<u>\$ 8.65</u>	<u>\$ 6.82</u>
Weighted average shares - basic.....	<u>57,772</u>	<u>58,584</u>	<u>57,989</u>	<u>58,832</u>
Net income per share - diluted.....	<u>\$ 3.25</u>	<u>\$ 2.44</u>	<u>\$ 8.54</u>	<u>\$ 6.75</u>
Weighted average shares - diluted.....	<u>58,492</u>	<u>59,147</u>	<u>58,773</u>	<u>59,461</u>