

**F5, Inc.**  
**Consolidated Statements of Cash Flows**  
(unaudited, in thousands)

	Three months ended	
	December 31,	
	2024	2023
<b>Operating activities</b>		
Net income.....	\$ 166,445	\$ 138,382
Adjustments to reconcile net income to net cash provided by operating activities:		
Stock-based compensation.....	57,908	56,002
Depreciation and amortization.....	22,666	29,266
Non-cash operating lease costs.....	7,943	8,392
Deferred income taxes.....	(11,944)	(11,203)
Other.....	1,623	722
Changes in operating assets and liabilities (excluding effects of the acquisition of businesses):		
Accounts receivable.....	(98,188)	(58,713)
Inventories.....	3,139	34
Other current assets.....	(57,069)	(32,164)
Other assets.....	(34,544)	2,949
Accounts payable and accrued liabilities.....	6,554	(13,447)
Deferred revenue.....	148,300	54,990
Lease liabilities.....	(10,051)	(9,892)
Net cash provided by operating activities.....	<u>202,782</u>	<u>165,318</u>
<b>Investing activities</b>		
Purchases of investments.....	(1,900)	(1,000)
Maturities of investments.....	-	2,913
Purchases of property and equipment.....	(8,073)	(9,048)
Net cash used in investing activities.....	<u>(9,973)</u>	<u>(7,135)</u>
<b>Financing activities</b>		
Proceeds from the exercise of stock options and purchases of stock under employee stock purchase plan.....	23,695	21,876
Payments for repurchase of common stock, including excise taxes.....	(125,010)	(150,018)
Taxes paid related to net share settlement of equity awards.....	(13,368)	(6,830)
Net cash used in financing activities.....	<u>(114,683)</u>	<u>(134,972)</u>
Net increase in cash, cash equivalents and restricted cash.....	78,126	23,211
Effect of exchange rate changes on cash, cash equivalents and restricted cash.....	(3,568)	2,264
Cash, cash equivalents and restricted cash, beginning of period.....	1,078,340	800,835
Cash, cash equivalents and restricted cash, end of period.....	<u>\$ 1,152,898</u>	<u>\$ 826,310</u>
<b>Supplemental disclosures of cash flow information</b>		
Cash paid for amounts included in the measurement of lease liabilities.....	\$ 10,851	\$ 12,982
<b>Supplemental disclosures of non-cash activities</b>		
Right-of-use assets obtained in exchange for lease obligations.....	\$ 35,084	\$ 4,846