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SENASIC Electronics Technology Co., Ltd.
琻捷電子科技(江蘇)股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6675)

PROPOSED ADOPTION OF H SHARE INCENTIVE SCHEME AND PROPOSED ADOPTION OF H SHARE OPTION SCHEME FUNDED BY EXISTING SHARES

The Board announces that on August 26, 2026, the Board has considered and approved the proposed adoption of the H Share Incentive Scheme and the H Share Option Scheme funded by existing Shares, and recommended the convening of the EGM to propose to the Shareholders for their consideration and approval of the adoption of these schemes.

PROPOSED ADOPTION OF H SHARE INCENTIVE SCHEME

The Board proposed the adoption of the H Share Incentive Scheme to promote the long-term sustainable development and the achievement of performance targets of the Company, to provide Eligible Participants with the opportunity to acquire equity interests in the Company, and to incentivize Eligible Participants to strive to enhance the value of the Company and its shares, so as to promote the long-term development of the Company for the benefit of the Company and its Shareholders as a whole. The source of the target shares under this scheme will be new H Shares to be allotted and issued by the Company to the grantees. The Company will, in accordance with the terms of this scheme, allot and issue a corresponding number of new H Shares to the grantees upon vesting of the awarded shares, or allot and issue a corresponding number of new H Shares to the relevant option grantees upon exercise of options, and register such shares in the names of the grantees.

The adoption of the H Share Incentive Scheme shall be conditional upon: (i) the passing of a special resolution by the Shareholders at the EGM to approve and adopt the H Share Incentive Scheme and the relevant mandate; and (ii) the Listing Committee of the Stock Exchange granting approval for the listing of, and permission to deal in, the new H Shares which may be allotted and issued pursuant to the share awards or share options under the H Share Incentive Scheme. Pursuant to Chapter 17 of the Listing Rules, since the H Share Incentive Scheme constitutes the issuance of new H Shares by the Company, therefore the adoption of the H Share Incentive Scheme is subject to the approval of the Shareholders.

PROPOSED ADOPTION OF H SHARE OPTION SCHEME FUNDED BY EXISTING SHARES

The Board also recommended the adoption of the H Share Option Scheme to promote the long-term sustainable development of the Company and the achievement of its performance targets; closely align the interests of Eligible Participants with those of the Shareholders, investors and the Company, strengthen corporate cohesion and maximize the value of the Company; and improve the Company's incentive mechanism by attracting, incentivizing and retaining the Group's directors, supervisors, senior management, core employees and service providers who make significant contributions to the continuing operation, development and long-term growth of the Company, and by granting them the right to acquire H Shares at an agreed price in the future, thereby enabling them to share in the benefits of the Company's growth. The underlying shares under the H Share Option Scheme will only be existing H Shares acquired by the Trustee through on-market and/or off-market transactions and will not involve the issuance of any new shares by the Company.

The H Share Option Scheme constitutes a share scheme of the Company involving the granting of existing shares under Rule 17.01(1)(b) of the Listing Rules, and is subject to the applicable disclosure requirements under Rule 17.12 of the Listing Rules. As the H Share Option Scheme only involves existing H Shares, it does not constitute a share scheme involving the issue of new shares as described in Chapter 17 of the Listing Rules, and therefore does not require Shareholders' approval. However, pursuant to the articles of association of the Company, the adoption of the H Share Option Scheme is subject to the approval of the Shareholders. Accordingly, a special resolution for the proposed adoption of the H Share Option Scheme will also be proposed at the EGM for the Shareholders' consideration and approval.

GENERAL

The Company will convene the EGM to consider and, if thought fit, approve the proposed adoption of the H Share Incentive Scheme and the proposed adoption of the H Share Option Scheme funded by existing Shares and the related mandate. A circular containing, among other things, details of these schemes and the notice of the EGM will be published on the websites of the Stock Exchange and the Group in due course in accordance with the requirements of the Listing Rules.

As at the date of this announcement, the adoption of the H Share Incentive Scheme and the H Share Option Scheme by granting existing Shares is subject to the approval of the Shareholders and the Listing Committee granting approval of the listing of, and permission to deal in, the H Shares to be allotted and issued pursuant to awards to be granted under the H Share Incentive Scheme. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

DEFINITIONS

"Board"	the board of directors of the Company
"Company"	SENASIC Electronics Technology Co., Ltd. (琻捷電子科技(江蘇)股份有限公司), a joint stock company incorporated in the PRC with limited liability, the H Shares of which are listed on the Main Board of the Stock Exchange
"EGM"	an extraordinary general meeting to be convened by the Company to consider and, if thought fit, approve (among other things) the H Share Incentive Scheme and the H Share Option Scheme by granting existing Shares and the relevant mandate
"Eligible Participant(s)"	individual(s) who are eligible for participation under the H Share Incentive Scheme
"Group"	the Company and its subsidiaries
"H Share(s)"	overseas listed Share(s) in the share capital of the Company with a nominal value of RMB0.05 each, which shall be subscribed for and traded in HKD and listed on the Stock Exchange

"H Share Incentive Scheme"	the H Share Incentive Scheme proposed by the Company for adoption at the EGM
"H Share Option Scheme"	the H Share Option Scheme proposed by the Company for adoption at the EGM and which shall only involve existing H Shares
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (as amended from time to time)
"Shareholder(s)"	holder(s) of our share(s)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Trustee"	the trustee appointed by the Company in respect of the H Share Option Scheme

By order of the Board
SENASIC Electronics Technology Co., Ltd.
Li Mengxiong
Chairman of the Board, Executive Director and
Chief Executive Officer

Hong Kong, August 26, 2026

As at the date of this announcement, the Board comprises (i) Dr. Li Mengxiong, Mr. Zhu Shouteng, Mr. Li Shuguang and Ms. Xu Hongru as executive directors; (ii) Mr. Ju Hua and Mr. Sha Chongjiu as non-executive directors; and (iii) Mr. Chu Xiaowen, Mr. Jie Donghui and Ms. Cheung Suet Fong as independent non-executive directors.