

Sixt SE

Pullach

Annual financial statements for the financial year
from 1 January to 31 December 2025

Translation from German original – in case of doubt
the German version prevails.

NOTE ON THE COMBINED MANAGEMENT REPORT

The Management Report of Sixt SE and the Consolidated Management Report are combined and published according to section 315 (3) German Commercial Code (HGB) in conjunction with section 298 (2) HGB in the Annual Report 2025.

The annual financial statements of Sixt SE and the Combined Management Report for the fiscal year 2025 are submitted to the agency that maintains the company register (Unternehmensregister) and published in the company register.

The annual financial statements of Sixt SE as well as the Annual Report for fiscal year 2025 are also available on the internet at ir.sixt.eu.

Sixt SE, Pullach
Statement of financial position as at 31 December 2025

Assets		31 Dec. 25	31 Dec. 24
	EUR	EUR	EUR
A. FIXED ASSETS			
I. Intangible Assets			
Concessions paid,			
Industrial property rights and similar rights	3,578		7,021
		3,578	7,021
II. Property and equipment			
Other fixtures, operating and office equipment	3,372,636		4,030,956
		3,372,636	4,030,956
III. Financial Assets			
1. Shares in affiliated companies	1,525,821,785		1,354,456,224
2. Loans to affiliated companies	310,000,000		150,000,000
		1,835,821,785	1,504,456,224
B. CURRENT ASSETS			
I. Inventories			
Raw materials, consumables and supplies	114,309		160,359
II. Receivables and other assets			
1. Trade receivables	2,372,623		1,682,678
2. Receivables from affiliated companies	1,918,847,690		1,786,612,537
3. Receivables from other investees	0		11,634
4. Other Assets	19,745,471		15,781,942
		1,940,965,785	1,804,088,791
III. Cash and bank balances		140,727,831	156,147,589
C. Prepaid expenses		2,643,632	2,689,820
		3,923,649,555	3,471,580,761

Equity and liabilities		31 Dec. 25	31 Dec. 24
	EUR	EUR	EUR
A. EQUITY			
I. Subscribed Capital	120,174,996		120,174,996
(Conditional capital: EUR 15,360,000; previous year: kEUR 15,360)			
II. Capital Reserves	203,173,252		203,173,252
III. Retained Earnings			
Other Retained Earnings	113,538,258		113,538,258
IV. Unappropriated profit	457,422,728		417,285,376
- Thereof profit carry-forward EUR 290,206,783.99 (previous year: kEUR 63,063)		894,309,234	854,171,882
B. PROVISIONS			
1. Provisions for taxes	72,570,776		45,848,430
2. Other Provisions	32,914,203		34,439,054
		105,484,979	80,287,484
C. LIABILITIES			
1. Bonds	1,300,000,000		800,000,000
2. Liabilities to banks	1,309,500,000		1,315,000,000
3. Trade payables	7,147,205		8,176,617
4. Liabilities to affiliated companies	246,125,175		337,070,144
5. Other liabilities	61,082,962		76,874,634
		2,923,855,342	2,537,121,395
		3,923,649,555	3,471,580,761

Sixt SE, Pullach
Statement of income for the period from 1 January to 31 December 2025

State of Income		2025	Previous Year
	EUR	EUR	EUR
1. Revenue		208,910,621	189,525,275
2. Other operating income		374,174,530	349,083,241
3. Fleet Expenses		1,169,192	3,825,275
4. Personnel Expenses			
a) Wages and salaries	121,377,704		117,872,679
(b) Social security contributions	16,014,736		14,273,353
		137,392,441	132,146,033
5. Amortisation of intangible assets and depreciation for property and equipment		1,179,001	1,486,144
6. Other operating expenses		447,515,597	378,726,321
7. Income from investments		234,869,662	332,261,426
8. Income from profit transfer agreements		41,692	41,235
9. Other interest and similar income		112,371,867	163,021,134
10. Cost of loss absorption		18,165	30,132
11. Interest and similar expenses		122,236,305	128,446,240
12. Taxes on income		53,641,729	35,049,425
13. Result after taxes = net income for the year		167,215,944	354,222,740
14. Retained profits brought forward		290,206,784	63,062,635
15. Unappropriated profit		457,422,728	417,285,376

**Notes
of Sixt SE, Pullach,
for the 2025 financial year**

1. GENERAL INFORMATION ON THE ANNUAL FINANCIAL STATEMENTS

Sixt SE, domiciled in Pullach, is registered in the Commercial Register B of the Munich District Court (HRB 206738).

The annual financial statements are prepared in accordance with the provisions of the German Commercial Code (HGB) and the German Stock Corporation Act (AktG).

At the closing date, the company exhibits the size characteristics of a large corporation as defined in section 267 (3) of the German Commercial Code (HGB).

The balance sheet classification is in accordance with the format stipulated in section 266 of the HGB. The statement of income was prepared according to the total cost method in accordance with section 275 (2) of the HGB. Previous year's comparative figures are indicated.

In the case of supplementary "of which" disclosures, the information was always provided in the notes of the financial statements in order to ensure clarity.

The Company's fiscal year is the calendar year.

2. INFORMATION ON ACCOUNTING AND VALUATION METHODS AND CURRENCY TRANSLATION

2.1 ACCOUNTING AND VALUATION METHODS

Intangible assets acquired were valued at cost less scheduled straight-line depreciation over useful lives of three to five years.

Property and equipment was valued at acquisition or manufacturing costs, including ancillary costs, less reduction in acquisition prices, less scheduled straight-line depreciation for useful lives of three to eleven years. Assets with acquisition costs ranging from EUR 251 to EUR 800 are fully depreciated in the year of acquisition.

Financial assets are recognized at the cost of acquisition or, if the impairment in value is likely to be permanent, at the lower fair value. No use has been made of the impairment option if the diminution in value is likely to be only temporary.

Inventories are generally valued at cost, taking into account the strict lower-of-cost or market principle.

Receivables and other assets are valued at their nominal value or lower fair value, taking into account all identifiable risks. As in the previous year, the receivables have a remaining term of up to a maximum of one year.

Cash and bank balances are valued at nominal value.

Prepaid expenses include expenses prior to the reporting date, which represent expenses for a specific period after that date. These are dissolved on a straight-line basis according to the underlying contract term.

The subscribed capital is carried at par value.

The provisions are recognized at the expected settlement amount, which is necessary according to a reasonable commercial assessment. If necessary, expected cost increases and discounts are taken into account.

Liabilities are recognized at the repayable amount.

Expenses and income are allocated to the period to which they relate.

The depreciation is calculated based on the estimated useful lives of the assets.

Interest income and expenses are accrued, taking into account the outstanding loan amount and the applicable interest rate.

Incomes from profit transfer agreements or costs of loss absorption are recognized at the end of the financial year. Incomes from investments are recognized when the legal entitlement to payment arises.

2.2 FOREIGN CURRENCY CONVERSION

Receivables and other assets denominated in foreign currency are recorded at the average spot exchange rate at the time of their receipt and are valued at the balance sheet date in accordance with the acquisition cost principle and the realization principle. Short-term foreign currency receivables or payables are translated at the exchange rate on the balance sheet date (section 256a German Commercial Code).

3. EXPLANATIONS AND INFORMATION ON INDIVIDUAL ITEMS IN THE ANNUAL FINANCIAL STATEMENTS

3.1 BALANCE SHEET

The development of **fixed assets** is shown in the fixed assets table (point 3.3) as an integral part of the Notes.

Receivables from affiliated companies refer in amount of kEUR 236,554 (previous year: kEUR 335,926) to trade receivables and in amount of kEUR 1,682,294 (previous year: kEUR 1,450,687) to receivables from financing.

The other assets mainly comprise receivables from accrued interest.

The **prepaid expenses** in the amount of kEUR 2,644 (previous year: kEUR 2,690) mainly relate to expense items paid before the balance sheet date, although they relate economically to the following financial year.

Equity

Subscribed Capital

The share capital is divided into:

	No par value shares	Nominal value in EUR
Ordinary Shares	30,367,112	77,739,807
Non-voting preference shares	16,576,246	42,435,189
Total as of 31.12.2025	46,943,358	120,174,996

Ordinary shares are bearer shares with the exception of two registered shares, while the preference shares are exclusively bearer shares. Both categories of shares are no-par value shares. The notional interest in the share capital is EUR 2.56 per share. The preference shares entitle the holders to receive a dividend EUR 0.02 per share higher than that of the ordinary shares and a minimum dividend of EUR 0.05 per share from net retained profit for the year. The share capital is fully paid up.

Treasury shares

By resolution of the Annual General Meeting of 12 June 2024, the Executive Board is authorized, with the approval of the Supervisory Board, to acquire treasury shares up to and including 11 June 2029, in accordance with the further provisions of the resolution proposal, in a total volume of up to 10% of the share capital of the Company existing at the time of the authorization or – if lower – at the time of its exercise – of which up to a total of 5% of the share capital may also be acquired using derivatives. The authorization may be exercised in full or in part, on one or more occasions, for any purpose permitted by law. The acquisition of treasury shares for the purpose of trading in treasury shares is excluded.

In connection with the Stock Performance Program established for selected employees, executives and members of the Executive Board, the Company entered into hedging transactions in the form of Total Return Equity Swaps with banks as counterparties, with effect from 15 May 2025. These hedging transactions are settled exclusively in cash. The hedging shares were acquired by the bank solely to hedge its own risk; accordingly, the bank is in particular not obliged to retain these hedging shares but is entitled to dispose of them at any time for its own account. For this reason, the Company is of the opinion that the hedging shares are not acquired or held by the bank for the account of the Company, and therefore no disclosures are made regarding the current holdings at the banks.

Nevertheless, the Company has decided, in the interest of greater transparency, to report on the acquisition and disposal of hedging shares by the bank in connection with the Total Return Equity Swap and to treat the acquisition of hedging shares accordingly as an acquisition of shares by a third party for the account of the Company. In financial year 2025, the banks acquired a total of 107,676 ordinary shares of the Company on the stock exchange in the month of May at an acquisition price of EUR 8,845,861.86, and likewise in May 2025 disposed of a total of 50,322 bearer ordinary shares of the Company on the stock exchange at a disposal price of EUR 4,154,655.47. In addition, 15,651 shares were transferred by a bank from an expired swap into a new swap without any actual purchase or sale taking place on the stock exchange.

The authorization to acquire treasury shares has not been fully utilized as of the reporting date. As of 31 December 2025, Sixt SE holds no treasury shares, as was also the case in the prior year.

Authorized capital

The Executive Board has been authorized by the Annual General Meeting of 12 June 2024 to increase the share capital up to and including 11 June 2029, with the approval of the Supervisory Board, by issuing new bearer shares on one or more occasions against cash contributions and/or contributions in kind, by a total of up to EUR 32,640,000 (Authorized Capital 2024). The authorization also includes the power to issue – up to the maximum limit permitted by law – new non-voting preference shares that rank equally with the previously issued non-voting preference shares with respect to the distribution of profits and/or the Company's assets.

The shareholders of Sixt SE are generally entitled to statutory subscription rights; however, the Executive Board is authorized, with the approval of the Supervisory Board, to exclude subscription rights under certain conditions, which are set out in full in the resolution of the Annual General Meeting of 12 June 2024.

The Executive Board is authorized, with the approval of the Supervisory Board, to determine the content of the share rights and the terms and conditions of the share issuance. The new shares may also be granted by the Executive Board, with the approval of the Supervisory Board, an entitlement to profits from the beginning of the financial year preceding their issuance, provided that at the time of issuance of the new shares the Annual General Meeting has not yet adopted a resolution on the appropriation of profits for that financial year.

As of the reporting date of 31 December 2025, the authorization has not been utilized.

Conditional Capital

By resolution of the Annual General Meeting of 12 June 2024, the Management Board is authorized to issue on one or more occasions in the period up to and including 11 June 2029, with the consent of the Supervisory Board, convertible and/or bonds with warrants registered in the name of the holder and/or bearer by up to a maximum of EUR 350,000,000 with a fixed or open-ended term and to grant conversion or option rights to holders and/or creditors of convertible and/or bonds with warrants to acquire a total of up to 6,000,000 new ordinary bearer shares in Sixt SE and/or to provide corresponding conversion rights for the company.

Taking due account of statutory requirements, the respective conversion or option rights may provide for the subscription of ordinary bearer shares and/or preference bearer shares without a voting right. The convertible and/or bonds with warrants may also be issued by a German or foreign company in which Sixt SE is directly or indirectly invested with a majority of votes and capital. In this case, the Management Board is authorized on behalf of the issuing company to take on the guarantee for repayment of the convertible and/or bonds with warrants and the payment of interest due thereon and to grant the bearers and/or creditors of such convertible and/or bonds with warrants conversion or option rights on shares of Sixt SE. Convertible and/or bonds with warrants may be issued against cash and/or non-cash contributions. The shareholders of Sixt SE are in principle granted statutory subscription rights. However, the Management Board is authorized to exclude the subscription right under certain conditions, with the consent of the Supervisory Board, which follows fully from the resolution passed by the Annual General Meeting on 12 June 2024.

In this context, the company's share capital was conditionally increased based on the resolution passed by the Annual General Meeting on 12 June 2024 by up to EUR 15,360,000 (Conditional Capital 2024). The conditional capital increase serves to grant shares to the holders or creditors of convertible bonds and holders of option rights from bonds with warrants, which were issued up until and including 11 June 2029 on the basis of the aforelisted resolution passed by the Annual General Meeting on 12 June 2024, by the company or a German or foreign subsidiary, in which the company directly or indirectly holds a majority of voting rights and capital. The conditional capital increase is only to be effected insofar as the conversion or option rights from the aforelisted convertible and/or bonds with warrants are actually exercised or the conversion obligations from such bonds are fulfilled and no other form of settlement is being used. The new shares will be issued at the option and/or conversion price to be determined in accordance with the authorization of the Annual General Meeting of 12 June 2024. The new shares are entitled to take part in the company's profit as at the beginning of the financial year in which the conversion and/or option rights were exercised or in which the conversion obligations were fulfilled. Instead, the new shares are entitled to take part in the company's profit as at the beginning of the financial year prior to the year of their issue, when at the time of issue of the new shares the resolution of the Annual General Meeting for the appropriation of earnings for this year has not been passed. The Management Board is authorized to determine further details for implementing the conditional capital increase.

As of 31 December 2025 the authorization has not been exercised.

Profit participation bonds and rights

The Executive Board has been authorized by resolution of the Annual General Meeting of 5 June 2025, with the approval of the Supervisory Board, to issue on one or more occasions up to and including 4 June 2030 bearer and/or registered profit participation bonds and/or profit participation rights (Genussrechte) with a total nominal amount of up to EUR 350,000,000, with a fixed or indefinite term, against cash contributions and/or contributions in kind.

The profit participation bonds and profit participation rights issued on the basis of this authorization must not provide for any conversion or subscription rights in respect of shares of the Company. The issuance may also be carried out by a company in which Sixt SE holds, directly or indirectly, a majority of the voting rights and share capital. In such case, the Executive Board is authorized to assume, on behalf of Sixt SE, a guarantee for the fulfilment of the obligations arising therefrom on behalf of the issuing company. The shareholders of Sixt SE are generally entitled to statutory subscription rights; however, the Executive Board is authorized, with the approval of the Supervisory Board, to exclude subscription rights under certain conditions, which are set out in full in the resolution of the Annual General Meeting of 5 June 2025.

As of the reporting date of 31 December 2025, the authorization has not been utilized.

Retained Earnings

	kEUR
As at 1.1.2025	113,538
As at 31.12.2025	113,538

Other provisions include provisions for not yet received invoices amounting to kEUR 9,275 (previous year: kEUR 12,798) and provisions for staff in the amount of kEUR 23,640 (previous year: kEUR 21,641).

The maturity of **liabilities** is shown in the following schedule of liabilities (section 3.4).

Of the **liabilities to affiliated companies**, kEUR 29,212 (previous year: kEUR 45,204) relate to trade payables and kEUR 216,913 (previous year: kEUR 291,866) relate to liabilities from financing.

Other liabilities mainly relate to liabilities from reporting date valuation of foreign currency forward contracts amounting of kEUR 3,046 (previous year: kEUR 32,773) as well as accrued interest in the amount of kEUR 53,244 (previous year: kEUR 40,325) , and tax liabilities in the amount of kEUR 2,121 (previous year: kEUR 2,153) and social security liabilities in the amount of kEUR 258 (previous year: kEUR 90).

Deferred Taxes

Deferred taxes are calculated at a tax rate of 24.93% (15% corporate income tax rate plus 5.5% solidarity surcharge and 9.1% trade tax), or a correspondingly reduced rate for differences expected to reverse after 2027. Deferred taxes are the result of deviating valuation measurements of financial assets and other provisions and liabilities between commercial law and tax law.

Taking into account tax loss carryforwards at the end of 2025 results in a deferred tax asset. The accounting option to capitalize those assets in accordance with section 274 para. 1 sentence 2 of the German Commercial Code has not been exercised.

3.2 INCOME STATEMENT

Revenue includes mainly license and franchise revenues from affiliated companies. The breakdown of revenues pursuant to Section 285 No. 4 HGB has been omitted.

Other operating income includes, in particular, income from inter-company recharges arising from transfer pricing agreements. A total of kEUR 149,700 (previous year: kEUR 141,619) results from currency translation. The other operating income includes a total of kEUR 741 (previous year: kEUR 18,917) relating to other periods. Of this, kEUR 0 (previous year: kEUR 18,655) relates to revaluations of financial investments.

Other operating expenses relate in particular to advertising costs, commission fees, fees for rights, licenses and concessions as well as audit and consulting costs. In addition, expenses from currency translation amounting to kEUR 178,501 (previous year: kEUR 140,482) are included. Non-periodic expenses are not included.

Income from investments in the amount of kEUR 234,870 (previous year: kEUR 332,261) as in the previous year, relate to the full amount to affiliated companies.

The item **other interest and similar income** includes interest from affiliated companies in the amount of kEUR 99,859 (previous year: kEUR 159,048).

The item **other interest and similar expenses** includes interest to affiliated companies in the amount of kEUR 7,558 (previous year: kEUR 8,888).

As in the previous year, the **income from profit transfer agreements and the cost of loss absorption** fully relate to affiliated companies.

The **income taxes** mainly relate to corporate income tax, including a total of kEUR 6,883 tax income relating to other periods (previous year: tax expenses relating to other periods of kEUR 4,601).

In Germany, the regulations proposed by the OECD regarding "Tax Challenges Arising from Digitalization of the Economy – Global Anti-Base Erosion Model Rules (Pillar Two)" were implemented into national law with effect from January 1, 2024. According to these regulations, additional taxes on profits of subsidiary companies will be levied in Germany if they are taxed at an effective rate of less than 15%. For Sixt SE, there will be no additional tax burden in the fiscal year 2025 as a result of Pillar Two.

Extraordinary Circumstances, according to section 285 No. 31 HGB, have not occurred.

3.3 FIXED ASSETS SCHEDULE: DEVELOPMENT OF FIXED ASSETS AS OF 31 DECEMBER 2025 OF SIXT SE

	Acquisition and manufacturing costs	Additions	Disposals	Transfers	Final Balance	Accumulated depreciation	Additions	Disposals	Attribution	Accumulated depreciation	Book Values	Book Values
	01/01/2025				31/12/2025	01/01/2025				31/12/2025	31/12/2025	31/12/2024
	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
I. Intangible Assets												
Paid concessions, industrial property rights and similar rights	3,703,360	0	01	0	3,703,360	3,696,339	3,444	0	0	3,699,783	3,578	7,021
Intangible Assets	3,703,360	0	0	0	3,703,360	3,696,339	3,444	0	0	3,699,783	3,578	7,021
II. Property and equipment												
Other fixtures, operating and office equipment	12,727,542	518,288	2,133,054	0	11,112,776	8,696,586	1,175,558	2,132,004	0	7,740,140	3,372,636	4,030,956
Property and Equipment	12,727,542	518,288	2,133,054	0	11,112,776	8,696,586	1,175,558	2,132,004	0	7,740,140	3,372,936	4,030,956
III. Financial Assets												
1. Shares in affiliated companies	1,354,456,224	171,365,561	0	0	1,525,821,785	0	0	0	0	0	1,525,821,785	1,354,456,224
2. Loans to affiliated companies	150,000,000	160,000,000	0	0	310,000,000	0	0	0	0	0	310,000,000	150,000,000
Financial Assets	1,504,456,224	331,365,561	0	0	1,835,821,785	0	0	0	0	0	1,835,821,785	1,504,456,224
Total Fixed Assets	1,520,887,126	331,883,849	2,133,054	0	1,850,637,921	12,392,925	1,179,001	2,132,004	0	11,439,923	1,839,197,998	1,508,494,201

3.4 SCHEDULE OF LIABILITIES

As of December 31st, 2025	Balance Sheet	Remaining Term					
	Liabilities Side	up to one year	of which	between one	more than	secured by	type of
		general	from taxes	and five years	five years	Deposit and	Security
	EUR	EUR	EUR	EUR	EUR	Similar rights	
LIABILITIES							
1. Bonds	1,300,000,000			1,300,000,000			
2. Liabilities to banks	1,309,500,000	459,500,000		850,000,000			
3. Trade payables	7,147,205	7,147,205					
4. Liabilities to affiliated companies	246,125,175	246,125,175					
5. Other liabilities	61,082,962	58,961,883	2,121,079				
	2,923,855,342	771,734,263	2,121,079	2,150,000,000			

As of December 31st, 2024	Balance Sheet	Remaining Term					
	Liabilities Side	up to one year	of which	between one	more than	secured by	type of
		general	From taxes	and five years	five years	Deposit and	Security
	EUR	EUR	EUR	EUR	EUR	Similar rights	
LIABILITIES							
1. Bonds	800,000,000			800,000,000			
2. Liabilities to banks	1,315,000,000	155,000,000		1,110,000,000	50,000,000		
3. Trade payables	8,176,617	8,176,617					
4. Liabilities to affiliated companies	337,070,144	337,070,144					
5. Other liabilities	76,874,634	74,721,593	2,153,041				
	2,537,121,395	574,968,354	2,153,041	1,910,000,000	50,000,000		

3.5 HEDGING POLICIES AND FINANCIAL DERIVATIVES

Hedge accounting in the financial year is based on the net hedge presentation method in accordance with IDW RS HFA 35.

If changes in the market value of the pending hedging transactions are offset by changes in the value of the underlying transactions, these derivatives are not recognized in the balance sheet. The corresponding opposing effects in changes of value from hedging and underlying transactions are therefore not recognized in the net profit for the period. In the event of exceeding ineffectiveness, provisions are recognized in the event of losses.

Transactions with derivative financial instruments are managed by Sixt within the framework of risk management, which documents the operating effectiveness of the hedging relationship based on calculations in accordance with specified rules.

Sixt SE is subject to fluctuations in the share price regarding the Share Performance Program (SPP) for members of the Board of Directors, executives and selected employees of Sixt SE as well as of its domestic and foreign affiliated companies. The amount of payment obligation of the SPP depends on the development of the share price of the Sixt common stock during the term of the program.

To counteract this, Sixt SE entered into four Total Return Swaps (TRS) with a notional volume of EUR 6,1 million in 2022, four TRS with a notional volume of EUR 7,8 million in 2023, four TRS with a notional volume of EUR 8,1 million in 2024, and four additional TRS with a notional volume of EUR 10,1 million in 2025. The derivatives are in line with the Group's risk management strategy and also include underlying transactions of subsidiaries of Sixt SE. The hedge reduces the variability of expected future cash flows and thus represents a cash flow hedge.

Underlying transactions and hedge transactions have identical maturities of up to 2029.

According to HGB, between 59% and 82% of the volumes of total return swaps are designated as micro and portfolio hedges into valuation units to compensate fluctuations in the share price. The remaining 18%-41% are accounted stand-alone due to specifics of the underlying transactions such as participants in the SPP being part of other Group companies, the changing number of virtual shares or components of the hedging transactions, such as dividend payments and the interest component included.

Underlying Transaction	Type of valuation unit	Period	Number of underlying shares	Hedged Risk
December 31st, 2025				kEUR
Share Performance Program	Micro Hedge	2022-2029	233,194	16,510

Share Price Hedging	Number of underlying shares	Market Value	Term until	Book Value
December 31st, 2025		kEUR		kEUR
Total Return Swaps	315,924	-7,503	2029	-2,413
of which in hedge relationships	243,978	-5,540	2029	-450
of which stand-alone	71,946	-1,963	2029	-1,963

Sixt SE is subject to interest rate risk in the context of financial liabilities with variable interest rates. Consequently, the amount of interest expenses depends on the development of the interest rate. In addition, the company is subject to a fair value risk in connection with fixed-rate financial liabilities, which primarily results from changes in the market interest rate.

To counteract interest rate risk, Sixt SE entered into four interest rate payer swaps with a notional volume of EUR 244 million in 2023. The payer swaps reduce the variability of expected future cash flows and thus represent a cash flow hedge. In addition, an interest rate receiver swap with a notional volume of EUR 500 million was entered into in 2025, which limits the risk of value changes from market interest rate changes. This hedge represents a fair value hedge.

The derivatives are in line with the Group's risk management strategy.

Basic and hedging transactions have identical maturities of up to 2030.

According to HGB, 100% of the volumes of the five interest rate swaps are combined as micro-hedges into valuation units to compensate for fluctuations in the value of interest rates.

Underlying transaction	Type of valuation unit	Period	Nominal Volume	Hedged Risk
December 31st, 2025			kEUR	kEUR
Borrower's Note Loans / Bonds	Micro Hedge	2023-2030	795,500	744,000

Interest Rate Hedging	Nominal Volume	Market Value	Term until	Book Value
December 31st, 2025	kEUR	kEUR		kEUR
Interest Rate Swaps				
of which in hedging relationships (cash flow hedge)	244.000	-2.922	2028	-74
of which in hedging relationships (fair value hedge)	500.000	6.879	2030	0
of which stand-alone	0	0		0

The book values of the interest rate swaps (IRS) and total return equity swaps (TRS) are taken from the items in the balance sheet and affect the other provisions. These provisions include ineffective loss carryforwards of the IRS and the designated portions of the TRS, as well as the negative values of the TRS that are not included in the valuation units.

Other assets resulting from the interest rate hedging include advance payments received for accrued interest of the IRS.

The fair value of the derivative financial instrument corresponds to the respective market value, which is determined by appropriate actuarial methods and by discounting future cash flows. The discount considers market interest rates and the remaining maturity of the respective instruments.

4. OTHER INFORMATION

4.1 LIABILITIES, TRANSACTIONS NOT INCLUDED IN THE BALANCE SHEET AND OTHER FINANCIAL OBLIGATIONS

On the balance sheet date, there were guarantee obligations amounting to kEUR 1,655,547 (previous year: kEUR 1,552,119), which were issued exclusively in favour of subsidiaries vis-à-vis third parties under rental and lease agreements. Based on our assessment of the financial situation of the companies for which the guarantees have been provided, there are currently no indications that these guarantees will be utilized.

The Company has financial obligations in connection with rental and leasing contracts. These mainly concern rental contracts for office buildings and certain office and business equipment (copiers, printers). In all cases it is so-called Operating lease agreements that do not result in the accounting of the assets at the company. The advantage of these contracts is the low capital commitment compared to the acquisition and the elimination of the exploitation risk. Risks may arise from the contract period if the properties could no longer be used in full, for which currently no indications exist.

				31.12.2025
From rental and leasing contracts				kEUR
2026				3,902
2027-2029				10,096
from 2030				3,365

In addition, there are no other transactions or other financial obligations that are not included in the balance sheet and which would be relevant to the financial position of the company.

4.2 THE SUPERVISORY BOARD AND MANAGEMENT BOARD OF SIXT SE

Supervisory Board	Exercised profession	Membership of supervisory boards and other comparable bodies of business enterprises
Erich Sixt (since 16 June 2021) Chairman Grünwald	Chairman of the Supervisory Board of Sixt SE	
Dr. Daniel Terberger (since 2012) Deputy Chairman Bielefeld	Chairman of the Management Board of KATAG AG	Chairman of the Supervisory Board of Textilhäuser F. Klingenthal GmbH Member of the Supervisory Board of N26 SE (since November 2025) Member of the Supervisory Board of easyApotheke (Holding) AG Member of the Supervisory Board of Gebr. Weiss Holding AG, Austria Member of the Supervisory Board of Fussl Modestraße Mayr GmbH, Austria Chairman of the Advisory Board of Nagel GmbH Member of the Advisory Board of ECE Group GmbH & Co. KG Member of the Advisory Board of William Prym Holding GmbH
Anna Magdalena Kamenetzky-Wetzel (since 2 June 2022) Miami Beach	Self-employed entrepreneur	Member of the Board (non-executive) of House by Lim Inc., South Korea (since February 2025) Member of the Board (non-executive) of GoodGrain Inc., USA (since August 2025)
Dr. Julian zu Putlitz (since 16 June 2021) Pullach	CFO of the IFCO Group	
Management Board	Role	Residence
Alexander Sixt	Co-Chief Executive Officer	Grünwald
Konstantin Sixt	Co-Chief Executive Officer	Grünwald
Dr. Franz Weinberger	Chief Financial Officer	Pullach
Nico Gabriel	Chief Operating Officer	Schäftlarn
Vinzenz Pflanz	Chief Business Officer	Munich

The members of the Management Board did not hold any memberships on supervisory boards or other comparable bodies of business enterprises during their service as members of the Management Board of Sixt SE in 2025.

Total remuneration of the Supervisory Board and Management Board of Sixt SE

Total remuneration		
In kEUR	2025	2024
Supervisory Board remuneration	482	476
Management Board remuneration	10,014	9,189
Thereof variable remuneration	3,613	2,838

The total remuneration of the Supervisory Board and Management Board of Sixt SE amounted to kEUR 10,496 in the financial year (2024: kEUR 9,665). Thereof kEUR 10,383 is attributable to remunerations due in the short-term. In addition, variable remuneration includes remuneration components in the amount of TEUR 113 to be paid in subsequent years which is conditional upon the achievement of a minimum EBT in financial year 2026. In addition, expense for share-based payments of the Management Board has been accrued in the amount of kEUR 2,223 (2024: kEUR 1,475). In the previous year, a compensation in the form of termination benefits amounting to kEUR 250 was granted to an executive board member.

In the financial year 2025 the members of the Management Board were granted 52,194 (2024: 43,528) phantom stocks under the employee participation program SPP. The equivalent amount as the base for calculating the number of phantom stocks on the allocation date was EUR 4,308 thousand (2024: EUR 3,331 thousand). Under the employee participation program SPP no phantom stocks were allocated to members of the Supervisory Board and 155,719 phantom stocks (2024: 100,455) were allocated in total to the Management Board as at balance sheet date.

The Group has no pension obligations towards members of the Supervisory Board or the Management Board.

4.3 WORKERS

On average, 962 employees (previous year: 1,027) were employed, of which 384 were female (previous year: 403), 577 males (previous year: 624) and 1 diverse (previous year: 0).

4.4 AUDITOR'S FEE

In the consolidated financial statements of Sixt SE, fees of kEUR 651 for the auditor of the consolidated financial statements are recorded as operating expenses. The fees are divided into costs for audit services of kEUR 522 and other statutory audit services of kEUR 129, mainly for revenue confirmations and comfort letters, which was provided for the parent or subsidiary company. In the previous year's consolidated financial statements, fees of kEUR 405 for the auditor of the consolidated financial statements were recorded as operating expenses. The fees are divided into costs for audit services (kEUR 377) and other assurance services (kEUR 28), CSRD readiness assessment.

Of this amount, kEUR 324 (previous year: kEUR 190) relates to Sixt SE, thereof kEUR 244 (previous year: kEUR 162) for audit fees, and other statutory audit services of kEUR 80 (previous year: kEUR 28).

4.5 SHARE OWNERSHIP

A list of the shares held by the company in accordance with section 285 No. 11, 11a and 11b of the German Commercial Code is attached to these notes.

4.6 CONSOLIDATED FINANCIAL STATEMENTS

Sixt SE is a parent company in accordance with section 290 (1) of HGB. As stipulated in section 315e (1) of the HGB, it prepares consolidated financial statements in accordance with the International Financial Reporting Standards (IFRS), as applicable in the European Union, and the additional commercial law provisions to be applied in accordance with section 315e (1) of the HGB. The consolidated financial statements are sent electronically to the official company register office and published the register according.

4.7 INFORMATION ON STOCK OWNERSHIP

As at 31 December 2025, Erich Sixt Vermögensverwaltung GmbH, Pullach, all shares of which are held directly and indirectly by the Sixt family, held 17,701,822 of the ordinary shares of Sixt SE (2024: 17,701,822 ordinary shares). In addition to this, Mr. Erich Sixt continued to hold two registered ordinary shares of Sixt SE.

ES Asset Management and Services GmbH & Co. KG, Pullach, Germany, informed Sixt SE, Zugspitzstraße 1, 82049 Pullach, Germany, by means of a notification of voting rights pursuant to sections 21 (1), 22 of the WpHG of 24th March 2015 that its voting rights in Sixt SE on 10 October 2012 exceeds the thresholds of 3%, 5%, 10%, 15%, 20%, 25%, 30% and 50% and on that day accounted for 60,08% (which corresponds to 18,711,822 voting rights). Of these, 60,08% of the voting rights in Sixt SE (corresponding to 18,711,822 voting rights) were owned by ES Asset Management and Services GmbH & Co. KG according to section 22 (1) sentence 1 no. 1 of the WpHG. An allocation is made via the following from ES Asset Management and Services GmbH & Co. KG controlled company whose voting rights are 3% or more: Erich Sixt Vermögensverwaltung GmbH, Pullach.

DWS Investment GmbH, Frankfurt, Germany, informed Sixt SE, Pullach, that means of a pursuant voting rights notification to section 40 (1) of the WpHG of January 31, 2025, on 31 January 2025, their voting rights in Sixt SE fallen below the threshold of 3% of voting rights and on that day amounted to 2,26% (equivalent to 685,019 voting rights).

According to Art. 19 MAR (market abuse regulation) there is an obligation for persons performing management functions and persons closely related to them to report to the issuer any proprietary transaction involving shares or debt securities of this issuer or related derivatives or other related financial instruments. This reporting obligation applies to transactions that are carried out after a total volume of 20,000 euros has been reached within a calendar year.

The reports received by the Company in the 2025 financial year were published in accordance with the regulations and can be reviewed on the Company's website ir.sixt.eu under the heading "Investor Relations – Corporate Governance – Managers' transactions".

4.8 PROPOSAL FOR ALLOCATION OF UNAPPROPRIATED PROFIT

Sixt SE reported unappropriated profit for financial year 2025 in accordance with German commercial law of kEUR 457,423 (previous year: kEUR 417,285). Subject to approval by the Supervisory Board, the Management Board proposes utilising this unappropriated profit as follows:

Proposal for allocation of unappropriated profit		
in kEUR	2025	2024
Payment of a dividend of EUR 3.20 (2024: EUR 2.700) per ordinary share entitled to a dividend	97,175	81,991
Payment of a dividend of EUR 3.22 (2024: EUR 2.72) per preference share entitled to a dividend	53,375	45,087
Carryforward to new account	306,873	290,207

As at 31 December 2025, 30,367,112 ordinary shares entitled to a dividend and 16,576,246 preference shares entitled to a dividend were issued. This would result in a total distribution of EUR 150,550 thousand.

The proposal by the Management Board and the Supervisory Board on the appropriation of the unappropriated profit for the financial year 2024 was resolved unchanged by the Annual General Meeting on 5 June 2025. The distribution of EUR 127,079 thousand was made on June 11, 2025.

4.9 DECLARATION OF CONFORMITY IN ACCORDANCE WITH SECTION 161 OF THE GERMAN STOCK CORPORATION ACT (AKTG)

The annual declaration of the Management Board and the Supervisory Board, as required by Section 161 of the German Stock Corporation Act (AktG), was issued during the financial year and made permanently accessible to shareholders on the Sixt SE website (ir.sixt.com) under the "Corporate Governance" section.

5. EVENTS SUBSEQUENT TO THE REPORTING DATE

In mid-January 2026, Sixt SE repaid early a Schuldscheindarlehen (German private placement) with ING Bank with a nominal value of EUR 50 million.

Since February 28, 2026, the situation in the Middle East has deteriorated significantly as a result of armed conflict. The SIXT Group has a presence in this region through franchise partners but does not hold any material assets there.

The immediate impacts of the war are, from today's perspective, limited to revenues from the franchise and intermediary business, as well as the loss of a small number of corporate customers and declines in retail travel and are considered immaterial.

However, in the event of a prolonged conflict, the consequences for the overall macroeconomic environment cannot be reliably assessed. In particular, a rise in energy and fuel prices could have a negative impact on demand for the SIXT Group's mobility services. As part of its corporate management and risk monitoring activities, the Executive Board is continuously tracking developments in order to derive any necessary measures as appropriate.

Pullach, March 25, 2026

The Management Board

Alexander Sixt

Konstantin Sixt

Dr. Franz Weinberger

Nico Gabriel

Vinzenz Pflanz

Appendix to: Notes of Sixt SE, Pullach

List of shareholdings owned by Sixt SE, Pullach, as of 31 December 2025

Name	Domicile	Equity	Equity interest in %	Annual result	
1501 NW 49 ST 33309, LLC	Wilmington	633.895 USD	100,0%	-1.195.432 USD	K
AKRIMO Beteiligungs GmbH	Pullach	18.319 EUR	100,0%	-1.198 EUR	K
AKRIMO GmbH & Co. KG	Pullach	-1.301.313 EUR	100,0%	29.784 EUR	K
Atlic Rent SARL	La Rochelle	275.852 EUR	100,0%	46.465 EUR	K
Azucarloc SARL	Cannes	368.452 EUR	100,0%	96.081 EUR	K
Benezet Location SARL	Nîmes	426.811 EUR	100,0%	104.992 EUR	K
BLM Verwaltungs GmbH	Pullach	-483.580 EUR	100,0%	-734.161 EUR	K
Blueprint Holding GmbH & Co. KG	Pullach	128.973 EUR	100,0%	-6.180 EUR	K
Bopobiloc SARL	Mérignac	753.463 EUR	100,0%	184.763 EUR	K
Brenoloc SARL	Saint-Grégoire	459.599 EUR	100,0%	79.011 EUR	K
Capitole Autos SARL	Toulouse	414.910 EUR	100,0%	99.374 EUR	K
CV "Main 2000" UA ²	Schiphol	507.494 EUR	50,0%	0 EUR	NK
Eaux Vives Location SARL	Grenoble	447.345 EUR	100,0%	81.359 EUR	K
Eiffel City Rent SARL	Neuilly-sur-Seine	457.379 EUR	100,0%	92.019 EUR	K
Europa Service Car Ltd.	Chesterfield	10.395.884 GBP	100,0%	267.520 GBP	K
Flash Holding GmbH & Co. KG	Pullach	-3.047 EUR	100,0%	-7.262 EUR	K
Francisud Location SARL	Athis-Mons	646.780 EUR	100,0%	68.756 EUR	K
GIE PAU LOC ²	Uzein	3.889 EUR	20,0%	-3.733 EUR	NK
Insurmob SARL	Paris	14.708 EUR	100,0%	-292 EUR	K
Lightning Holding GmbH & Co. KG	Pullach	25.285 EUR	100,0%	-6.410 EUR	K
Matterhorn Holding GmbH & Co. KG	Pullach	132.610 EUR	100,0%	-6.214 EUR	K
Mobimars SARL	Marignane	323.950 EUR	100,0%	49.732 EUR	K
Nizza Mobility SARL	Nizza	1.227.473 EUR	100,0%	163.281 EUR	K
Ory Rent SARL	Orly	273.948 EUR	100,0%	45.313 EUR	K
Phocemoove SARL	Marseille	541.941 EUR	100,0%	78.928 EUR	K
Rail Paris Mobility SARL	Paris	726.299 EUR	100,0%	93.270 EUR	K
RhôneSaône Mobility SARL	Lyon	736.098 EUR	100,0%	109.664 EUR	K
Saint-EX Rent Sarl	Colombier-Saugnieu	108.931 EUR	100,0%	47.788 EUR	K
Septentri Loc SARL	Marcq-en-Baroeul	370.092 EUR	100,0%	79.122 EUR	K
Sigma Grundstücks- und Verwaltungs- GmbH & Co. Immobilien KG	Pullach	629.633 EUR	100,0%	28.539 EUR	K
Sigma Pi Holding GmbH & Co. KG	Pullach	28.981 EUR	100,0%	-5.523 EUR	K
SIL CAP, LLC	South Burlington	3.580.839 USD	100,0%	7.396.965 USD	K
Sixt Air GmbH	Pullach	812.429 EUR	100,0%	181.937 EUR	K
Sixt Asset and Finance SAS	Paris	288.790.255 EUR	100,0%	19.278.596 EUR	K
Sixt B.V.	Hoofddorp	31.806.115 EUR	100,0%	5.945.142 EUR	K
Sixt BaWü I GmbH & Co. KG	Freiburg im Breisgau	97.748 EUR	100,0%	49.934 EUR	K
Sixt BaWü I Verwaltungs GmbH	Freiburg im Breisgau	20.503 EUR	100,0%	-43 EUR	NK
Sixt BaWü II GmbH & Co. KG	Karlsruhe	183.697 EUR	100,0%	86.801 EUR	K
Sixt BaWü II Verwaltungs GmbH	Karlsruhe	21.886 EUR	100,0%	324 EUR	NK
Sixt Belgium BV	Machelen	19.931.288 EUR	100,0%	-453.939 EUR	K
Sixt BER GmbH & Co. KG,	Schönefeld	164.095 EUR	100,0%	72.558 EUR	K
Sixt BER Verwaltungs GmbH	Schönefeld	21.527 EUR	100,0%	-8 EUR	NK
Sixt Berlin I GmbH & Co. KG	Berlin	503.563 EUR	100,0%	224.995 EUR	K

Name	Domicile	Equity	Equity interest in %	Annual result	
Sixt Berlin I Verwaltungs GmbH	Berlin	20.869 EUR	100,0%	-433 EUR	NK
Sixt Beteiligungen GmbH	Pullach	10.008 EUR	100,0%	-1.720 EUR	NK
Sixt Beteiligungen GmbH & Co. Holding KG	Pullach	171.592.552 EUR	100,0%	-2.733 EUR	K
Sixt Canadian Holding GmbH	Pullach	42.092.435 EUR	100,0%	-3.409 EUR	K
Sixt Car Sales GmbH	Garching	396.605 EUR	100,0%	149.977 EUR	K
Sixt Car Sales GmbH	Vienna	151.829 EUR	100,0%	95.458 EUR	K
Sixt Car Sales, LLC	Wilmington	-3.270.548 USD	100,0%	-154.696 USD	K
Sixt CGN GmbH & Co. KG	Cologne	98.865 EUR	100,0%	46.662 EUR	K
Sixt CGN Verwaltungs GmbH	Cologne	22.217 EUR	100,0%	99 EUR	NK
Sixt Développement SARL	Paris	832.118 EUR	100,0%	193.000 EUR	K
Sixt DUS GmbH & Co. KG	Düsseldorf	282.882 EUR	100,0%	137.196 EUR	K
Sixt DUS Verwaltungs GmbH	Düsseldorf	21.644 EUR	100,0%	-40 EUR	NK
Sixt Düsseldorf GmbH & Co. KG	Düsseldorf	240.260 EUR	100,0%	105.623 EUR	K
Sixt Düsseldorf Verwaltungs GmbH	Düsseldorf	22.240 EUR	100,0%	293 EUR	NK
Sixt Fleet Italy S.R.L.	Eppan	20.213 EUR	100,0%	-9.547 EUR	K
Sixt Fleet Transfer LLC	Wilmington	-6.227 USD	100,0%	-1.351 USD	K
Sixt FRA GmbH & Co. KG	Frankfurt am Main	442.406 EUR	100,0%	213.305 EUR	K
Sixt FRA Verwaltungs GmbH	Frankfurt am Main	21.002 EUR	100,0%	49 EUR	NK
Sixt Franchise USA, LLC	Wilmington	6.314.606 USD	100,0%	932.979 USD	K
Sixt Franken GmbH & Co. KG	Nuremberg	287.959 EUR	100,0%	134.603 EUR	K
Sixt Franken Verwaltungs GmbH	Nuremberg	22.223 EUR	100,0%	178 EUR	NK
Sixt Frankfurt GmbH & Co. KG	Frankfurt am Main	363.443 EUR	100,0%	174.351 EUR	K
Sixt Frankfurt Verwaltungs GmbH	Frankfurt am Main	21.340 EUR	100,0%	-187 EUR	NK
Sixt Funding Associate LLC	Wilmington	-1.491 USD	100,0%	1.716 USD	K
Sixt Funding LLC	Wilmington	18.751.676 USD	100,0%	-3.566.382 USD	K
Sixt GmbH	Vienna	32.318.343 EUR	100,0%	9.065.583 EUR	K
Sixt GmbH	Munich	626.760 EUR	100,0%	200.608 EUR	K
Sixt GmbH & Co. Autovermietung KG	Pullach	293.630.500 EUR	100,0%	178.164.624 EUR	K
Sixt HAM GmbH & Co. KG	Hamburg	168.014 EUR	100,0%	94.837 EUR	K
Sixt HAM Verwaltungs GmbH	Hamburg	21.958 EUR	100,0%	12 EUR	NK
Sixt Hamburg I GmbH & Co. KG	Hamburg	526.072 EUR	100,0%	242.489 EUR	K
Sixt Hamburg I Verwaltungs GmbH	Hamburg	21.845 EUR	100,0%	168 EUR	NK
Sixt Immobilien Beteiligungen GmbH	Pullach	31.803 EUR	100,0%	3.790 EUR	NK
Sixt Insurance Intermediary GmbH	Pullach	2.084.679 EUR	100,0%	2.451.031 EUR	K
Sixt Insurance Services PCC Ltd.	St. Peter Port	-4.472.826 GBP	100,0%	231.118 GBP	K
Sixt KAGÖ GmbH & Co. KG	Kassel	152.912 EUR	100,0%	75.972 EUR	K
Sixt KAGÖ Verwaltungs GmbH	Kassel	21.557 EUR	100,0%	276 EUR	NK
Sixt Köln GmbH & Co. KG	Cologne	280.992 EUR	100,0%	127.723 EUR	K
Sixt Köln Verwaltungs GmbH	Cologne	21.660 EUR	100,0%	-14 EUR	NK
Sixt Limousine SARL	Paris	603.690 EUR	100,0%	22.466 EUR	K
Sixt Meckpomm GmbH & Co. KG	Rostock	120.406 EUR	100,0%	56.344 EUR	K
Sixt Meckpomm Verwaltungs GmbH	Rostock	20.998 EUR	100,0%	-162 EUR	NK
Sixt Mobility Espana, S.L.U.	Madrid	1.992 EUR	100,0%	-167 EUR	NK
Sixt MUC GmbH & Co. KG	Munich Airport	601.867 EUR	100,0%	279.448 EUR	K
Sixt MUC Verwaltungs GmbH	Munich Airport	21.829 EUR	100,0%	229 EUR	NK
Sixt München I GmbH & Co. KG	Munich	737.782 EUR	100,0%	344.276 EUR	K
Sixt München I Verwaltungs GmbH	Munich	20.530 EUR	100,0%	-359 EUR	NK
Sixt München II Verwaltungs GmbH	Munich	21.045 EUR	100,0%	-2.173 EUR	NK
Sixt München III Verwaltungs GmbH	Munich	21.067 EUR	100,0%	-2.172 EUR	NK
Sixt Niedersachsen GmbH & Co. KG	Hanover	237.732 EUR	100,0%	92.617 EUR	K
Sixt Niedersachsen Verwaltungs GmbH	Hanover	21.657 EUR	100,0%	91 EUR	NK
Sixt Nordwest GmbH & Co. KG	Bremen	224.049 EUR	100,0%	111.534 EUR	K
Sixt Nordwest Verwaltungs GmbH	Bremen	21.279 EUR	100,0%	-411 EUR	NK
Sixt One GmbH¹	Pullach	25.000 EUR	100,0%	19.293 EUR	K

Name	Domicile	Equity	Equity interest in %	Annual result	
Sixt OWL GmbH & Co. KG	Bielefeld	158.501 EUR	100,0%	75.227 EUR	K
Sixt OWL Verwaltungs GmbH	Bielefeld	21.841 EUR	100,0%	321 EUR	NK
Sixt Plc	Slough	1.885.074 GBP	100,0%	0 GBP	K
Sixt R&D Private Limited ³	Bangalore	1.226.828.712 INR	100,0%	249.112.848 INR	K
Sixt Rent a Car Inc.	Vancouver	40.996.960 CAD	100,0%	-499.453 CAD	K
Sixt Rent A Car Ltd.	Slough	53.159.933 GBP	100,0%	3.199.902 GBP	K
Sixt RENT A CAR S.L.U.	Palma de Mallorca	362.171.898 EUR	100,0%	54.864.049 EUR	K
Sixt rent a car Srl / Sixt Rent A Car GmbH	Eppan	106.968.674 EUR	100,0%	48.962.839 EUR	K
Sixt Rent A Car, LLC	Wilmington	1.218.864.549 USD	100,0%	-17.352.475 USD	K
Sixt rent-a-car AG	Basle	37.521.323 CHF	100,0%	7.769.272 CHF	K
Sixt Research Development Services Ltd.	Lisbon	730.775 EUR	100,0%	457.171 EUR	K
Sixt Rhein-Main GmbH & Co. KG	Darmstadt	135.580 EUR	100,0%	64.035 EUR	K
Sixt Rhein-Main Verwaltungs GmbH	Darmstadt	21.459 EUR	100,0%	261 EUR	NK
Sixt Rhein-Neckar-Saar GmbH & Co. KG	Mannheim	211.173 EUR	100,0%	92.577 EUR	K
Sixt Rhein-Neckar-Saar Verwaltungs GmbH	Mannheim	22.171 EUR	100,0%	329 EUR	NK
Sixt Ride GmbH	Basel	-12.563 CHF	100,0%	-32.563 CHF	K
Sixt Ride GmbH & Co. KG	Pullach	559.125 EUR	100,0%	-230.231 EUR	K
Sixt Ride Holding GmbH & Co. KG	Pullach	39.789.040 EUR	100,0%	39.441 EUR	K
Sixt Ride Holding Verwaltungs GmbH	Pullach	12.016 EUR	100,0%	-1.881 EUR	NK
Sixt Ride Verwaltungs GmbH	Pullach	9.684 EUR	100,0%	-1.996 EUR	NK
Sixt Ruhr I GmbH & Co. KG	Dortmund	150.412 EUR	100,0%	58.820 EUR	K
Sixt Ruhr I Verwaltungs GmbH	Dortmund	22.094 EUR	100,0%	349 EUR	NK
Sixt Ruhr II GmbH & Co. KG	Essen	233.420 EUR	100,0%	107.970 EUR	K
Sixt Ruhr II Verwaltungs GmbH	Essen	22.268 EUR	100,0%	357 EUR	NK
SIXT S.A.R.L.	Monaco	3.171.837 EUR	99,9%	79.206 EUR	K
SIXT S.à.r.l.	Luxembourg	7.559.760 EUR	100,0%	480.569 EUR	K
Sixt SAS	Paris	66.987.207 EUR	100,0%	-6.589.035 EUR	K
Sixt Seine SARL	Paris	744.670 EUR	100,0%	164.883 EUR	K
Sixt SH GmbH & Co. KG	Kiel	194.042 EUR	100,0%	91.711 EUR	K
Sixt SH Verwaltungs GmbH	Kiel	20.632 EUR	100,0%	-751 EUR	NK
Sixt Shack 2821S Federal Highway FLL. LLC	Wilmington	386.240 USD	100,0%	-15.478 USD	K
Sixt SN BB GmbH & Co. KG	Leipzig	237.099 EUR	100,0%	136.791 EUR	K
Sixt SN BB Verwaltungs GmbH	Leipzig	21.106 EUR	100,0%	-200 EUR	NK
Sixt ST TH GmbH & Co. KG	Erfurt	190.150 EUR	100,0%	84.076 EUR	K
Sixt ST TH Verwaltungs GmbH	Erfurt	21.115 EUR	100,0%	-348 EUR	NK
Sixt STR GmbH & Co. KG	Stuttgart	114.588 EUR	100,0%	56.966 EUR	K
Sixt STR Verwaltungs GmbH	Stuttgart	22.161 EUR	100,0%	42 EUR	NK
Sixt Stuttgart GmbH & Co. KG	Stuttgart	215.891 EUR	100,0%	84.791 EUR	K
Sixt Stuttgart Verwaltungs GmbH	Stuttgart	21.733 EUR	100,0%	237 EUR	NK
Sixt Systems GmbH	Pullach	612.101 EUR	100,0%	882.274 EUR	K
Sixt Titling Trust	Wilmington	11.588.672 USD	100,0%	3.957.775 USD	K
Sixt Transatlantik GmbH ¹	Pullach	950.370.965 EUR	100,0%	10.407 EUR	K
Sixt US Holding Inc.	Wilmington	1.207.621.345 USD	100,0%	0 USD	K
Sixt V&T GmbH & Co. KG	Berlin	629.558 EUR	100,0%	295.968 EUR	K
Sixt V&T Verwaltungs GmbH	Berlin	21.130 EUR	100,0%	-207 EUR	NK
Sixt Ventures GmbH	Pullach	12.320.912 EUR	100,0%	195.245 EUR	K
Sixt Verwaltungs B.V.	Hoofddorp	938.857 EUR	100,0%	-5.391 EUR	NK
Sixt Verwaltungsgesellschaft mit beschränkter Haftung & Co. Delta Immobilien KG	Pullach	-2.042.755 EUR	100,0%	-159.089 EUR	K
Sixt Verwaltungsgesellschaft mit beschränkter Haftung & Co. Epsilon Immobilien KG	Pullach	814.109 EUR	100,0%	104.133 EUR	K
Sixt Verwaltungsgesellschaft mit beschränkter Haftung & Co. Gamma Immobilien KG	Pullach	2.619.710 EUR	100,0%	499.704 EUR	K
Sixt Verwaltungsgesellschaft mit beschränkter Haftung & Co. Sita Immobilien KG	Pullach	1.307.463 EUR	100,0%	203.263 EUR	K
Sixt Verwaltungs-GmbH	Vienna	929.653 EUR	100,0%	-5.939 EUR	NK

Name	Domicile	Equity	Equity interest in %	Annual result	
Sixt West GmbH & Co. KG	Koblenz	398.870 EUR	100,0%	194.713 EUR	K
Sixt West Verwaltungs GmbH	Koblenz	21.169 EUR	100,0%	254 EUR	NK
Sixt Westfalen GmbH & Co. KG	Osnabrück	117.010 EUR	100,0%	61.330 EUR	K
Sixt Westfalen Verwaltungs GmbH	Osnabrück	22.191 EUR	100,0%	300 EUR	NK
Sixti SARL	Tremblay-en-France	1.273.598 EUR	100,0%	175.716 EUR	K
Smaragd International Holding GmbH ¹	Pullach	43.650 EUR	100,0%	-14.507 EUR	K
Speed Holding GmbH & Co. KG	Pullach	22.540 EUR	100,0%	-6.921 EUR	K
SVAT Ltd.	Clydebank	34.328.636 GBP	100,0%	338.103 GBP	K
SXT B.V.	Hoofddorp	1.027.762.947 EUR	100,0%	0 EUR	K
SXT Beteiligungsverwaltungs GmbH	Pullach	120.717 EUR	100,0%	17.768 EUR	K
SXT Dienstleistungen GmbH & Co. KG	Rostock	7.625.650 EUR	100,0%	7.298.086 EUR	K
SXT International Projects and Finance GmbH ¹	Pullach	25.000 EUR	100,0%	-3.658 EUR	K
SXT Projects and Finance GmbH ¹	Pullach	545.000 EUR	100,0%	11.992 EUR	K
SXT Projects GmbH	Pullach	14.832 EUR	100,0%	-2.904 EUR	NK
SXT Reservierungs- und Vertriebs-GmbH & Co. KG	Rostock	668.482 EUR	100,0%	296.621 EUR	K
SXT Retina Lab GmbH & Co. KG	Pullach	-154.004 EUR	100,0%	-18.212 EUR	K
SXT Retina Lab Verwaltungs GmbH	Pullach	8.702 EUR	100,0%	-1.903 EUR	NK
SXT Services GmbH & Co. KG	Pullach	6.493.479 EUR	100,0%	3.485.403 EUR	K
SXT Telesales GmbH	Berlin	842.639 EUR	100,0%	151.454 EUR	K
SXT V+R Verwaltungs GmbH	Rostock	13.077 EUR	100,0%	-1.864 EUR	NK
SXT Verwaltungs GmbH	Pullach	13.560 EUR	100,0%	-2.146 EUR	NK
Tango International Holding GmbH	Pullach	44.816 EUR	100,0%	-1.132 EUR	K
TOV 6-Systems	Kyiv	116.682.266 UAH	100,0%	30.107.367 UAH	K
TÜV SÜD Car Registration & Services GmbH	Munich	597.299 EUR	50,0%	279.004 EUR	NK
United Kenning Rental Group Ltd.	Slough	79.443.034 GBP	100,0%	-76.503 GBP	K
United Rental Group Ltd.	Chesterfield	146.482.320 GBP	100,0%	10.994.659 GBP	K
United Rentalsystem SARL	Mulhouse	674.467 EUR	100,0%	118.802 EUR	K
Urbanizy Loc SARL	Paris	290.230 EUR	100,0%	110.706 EUR	K
Utilemoov SARL	Roissy-en-France	-29.438 EUR	100,0%	-11.554 EUR	K
Varmayol Rent SARL	La Valette-du-Var	342.571 EUR	100,0%	21.202 EUR	K
Vehitel 2000 France SAS ²	Paris	432.222 EUR	8,3%	-4.377 EUR	NK
Velocity Holding GmbH & Co. KG	Pullach	-251 EUR	100,0%	-5.546 EUR	K
West Country Self Drive Limited	Birmingham	0 GBP	100,0%	0 GBP	K
West Country Self Drive Services Limited	Birmingham	0 GBP	100,0%	0 GBP	K
Wezz Rent SARL	Bouguenais	711.309 EUR	100,0%	86.946 EUR	K

1) Profit transfer agreement with Sixt SE, Pullach

2) Financial figures for the 2024 financial year

3) Deviating Fiscal Year

K/NK Consolidated/unconsolidated in the consolidated financial statements of Sixt SE

RESPONSIBILITY STATEMENT BY SIXT SE, PULLACH

In accordance with section 264 (2) sentence 3 and section 289 (1) sentence 5 of the HGB for the financial year 2025

We assure to the best of our knowledge, that, in accordance with the applicable accounting principles, the annual financial statements provide a true and fair picture of the assets, financial position and results of operations of Sixt SE and that the management report on the situation of the company including the results of operations are presented in such a way, that a true and fair picture is provided, as well as the main opportunities and risks of the expected development of the company are described.

Pullach, March 25, 2026

The Management Board

Alexander Sixt

Konstantin Sixt

Dr. Franz Weinberger

Nico Gabriel

Vinzenz Pflanz

Independent Auditor's Report

Translation of the German independent auditor's report concerning the audit of the Annual Financial Statements and Management Report prepared in German. The auditor's report reproduced below also includes a "Report on the assurance in accordance with Section 317 (3b) HGB on the electronic reproduction of the Annual Financial Statements and the Management Report prepared for publication purposes" ("ESEF Report"). The subject matter underlying the ESEF Report (ESEF documents to be audited) is not attached. The audited ESEF documents can be viewed in or retrieved from the Federal Gazette.

"To Sixt SE, Pullach im Isartal

Report on the audit of the Annual Financial Statements and of the Management Report

Audit opinions

We have audited the annual financial statements of Sixt SE which comprise the balance sheet as of 31. December 2025, and the income statement for the fiscal year from 1. January 2025 to 31. December 2025, and notes to the financial statements, including the presentation of the recognition and measurement policies. In addition, we have audited the management report of Sixt SE, which is combined with the group management report, for the financial year from 1. January 2025 to 31. December 2025. In accordance with German legal requirements, we have not audited the content of the parts of the management report listed in the "Other information" section of our auditor's report.

In our opinion, on the basis of the knowledge obtained in the audit,

- the accompanying annual financial statements comply, in all material respects, with the requirements of German commercial law applicable to business corporations and give a true and fair view of the assets, liabilities and financial position of the Company as of 31. December 2025 and of its financial performance for the financial year from 1. January 2025 to 31. December 2025 in compliance with German Legally Required Accounting Principles, and
- the accompanying management report as a whole provides an appropriate view of the Company's position. In all material respects, this management report is consistent with the annual financial statements, complies with German legal requirements and appropriately presents the opportunities and risks of future development. Our audit opinion on the management report does not cover the content of the parts of the management report listed in the "Other information" section.

Pursuant to Section 322 (3) Sentence 1 HGB [Handelsgesetzbuch: German Commercial Code], we declare that our audit has not led to any reservations relating to the legal compliance of the annual financial statements and of the management report.

Basis for the audit opinions

We conducted our audit of the annual financial statements and of the management report in accordance with Section 317 HGB and the EU Audit Regulation (No 537/2014, referred to subsequently as "EU Audit Regulation") in compliance with German Generally Accepted Standards for Financial Statement Audits promulgated by the Institut der Wirtschaftsprüfer [Institute of Public Auditors in Germany] (IDW). Our responsibilities under those requirements and principles are further described in the "Auditor's responsibilities for the audit of the annual financial statements and of the management report" section of our auditor's report. We are independent of the Company in accordance with the requirements of European law and German commercial and professional law, and we have fulfilled our other German professional responsibilities in accordance with these requirements. In addition, in accordance with Article 10 (2) point (f) of the EU Audit Regulation, we declare that we have not provided non-audit services prohibited under Article 5 (1) of the EU Audit Regulation. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions on the annual financial statements and on the management report.

Key audit matters in the audit of the annual financial statements

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the annual financial statements for the financial year from 1. January 2025 to 31. December 2025. These matters were addressed in the context of our audit of the annual financial statements as a whole, and in forming our audit opinion thereon, we do not provide a separate audit opinion on these matters.

Recoverability of interests in affiliated companies and receivables from affiliated companies

Related disclosures in the annual financial statements

The disclosures by the legal representatives regarding the interests in affiliated companies are included in sections 2.1 and 3.3 of the notes.

Description of the Audit matter and risks for the audit

In Sixt SE's annual financial statements, interests in affiliated companies in the amount of EUR 1,525.8 million (previous year: EUR 1,354.5 million) are reported under "Financial assets." Receivables from affiliated companies in the total of EUR 1,918,8 million (previous year: EUR 1,786.6 million) are reported under "Receivables and other assets." This corresponds to approximately 87,8% (previous year: EUR 90,5%) of total assets. The valuation is carried out at acquisition cost and, in the event of a probable permanent impairment, at the lower fair value or at nominal value, whichever is lower

Sixt SE evaluated the recoverability of these interests and receivables as of the balance sheet date by considering various indicators and conducting a thorough analysis of the asset, financial, and earnings positions of the respective affiliated companies, incorporating the current business plans. If this preliminary analysis indicated a potential need for impairment, a detailed company valuation was performed for the affected companies using a discounted cash flow method. The assessment by the legal representatives regarding the recoverability of interests in affiliated companies and receivables from affiliated companies is subject to uncertainty, and impairment losses would have a significant impact on the annual result and

the equity ratio. Against this background, the recoverability of interests in affiliated companies and receivables from affiliated companies was a key audit matter in our audit.

Audit approach and results

As part of our audit of the interests in and receivables from affiliated companies, we reconstructed Sixt SE's approach for assessing the recoverability of material investments in affiliated companies. Particularly in cases where indicators of impairment were identified, we examined the assets, liabilities, financial position, and financial performance of the respective company in detail. In this way, we considered the findings from our audits of the annual financial statements of these companies. Furthermore, we critically reviewed the current corporate planning. With regard to the submitted company valuations, we first satisfied ourselves that the fair values were properly determined using discounted cash flow methods in compliance with the relevant valuation standards. We have verified the appropriateness of the future cash inflows and outflows, as well as other assumptions and parameters used in the calculation, by comparing them with the current group planning adopted by the Sixt Group and by interviewing the legal representatives about the key assumptions of this planning. Additionally, we have aligned these with general and industry-specific market expectations.

Based on our audit procedures, we were able to verify that the valuation of interest in and receivables from affiliated companies is appropriate.

Other information

The executive directors or the supervisory board are responsible for the other information. Other information contains the following parts of the management report the content of which we have not audited:

- the combined non-financial statement contained in the section "Combined non-financial statement/sustainability statement pursuant to Sections 315b and c in conjunction with Sections 289b to e of the German Commercial Code" of the combined management report,
- Corporate Governance declaration according §§ 289f and 315d German Commercial Code (HGB) being referred to in the management report, and
- the remuneration report pursuant to Section 162 of the German Stock Corporation Act, which is referred to in the management report.

The other information comprise additionally:

- the assurances pursuant to § 264 (2) sentence 3 and § 289 (1) sentence 5 HGB on the annual financial statements and management report

The executive directors and the supervisory board are jointly responsible for the remuneration report. The supervisory board is responsible for the supervisory board report. Otherwise, the executive directors are responsible for the other information.

Our audit opinions on the annual financial statements and the management report do not cover the other information and consequently we do not issue an audit opinion or express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information:

- is materially inconsistent with the annual financial statements, with the management report or our knowledge obtained in the audit, or
- otherwise appears to be materially misstated.

Responsibilities of the executive directors and the supervisory board for the annual financial statements and the management report

The executive directors are responsible for the preparation of the annual financial statements that comply, in all material respects, with the requirements of German commercial law applicable to business corporations, and that the annual financial statements give a true and fair view of the assets, liabilities, financial position and financial performance of the Company in compliance with German Legally Required Accounting Principles. In addition, the executive directors are responsible for such internal control as they, in accordance with German Legally Required Accounting Principles, have determined necessary to enable the preparation of annual financial statements that are free from material misstatement, whether due to fraud (i.e., fraudulent financial reporting and misappropriation of assets) or error.

In preparing the annual financial statements, the executive directors are responsible for assessing the Company's ability to continue as a going concern. They also have the responsibility for disclosing, as applicable, matters related to going concern. In addition, they are responsible for financial reporting based on the going concern basis of accounting, provided no actual or legal circumstances conflict therewith.

Furthermore, the executive directors are responsible for the preparation of the management report that, as a whole, provides an appropriate view of the Company's position and is, in all material respects, consistent with the annual financial statements, complies with German legal requirements and appropriately presents the opportunities and risks of future development. In addition, the executive directors are responsible for such arrangements and measures (systems) as they have considered necessary to enable the preparation of a management report that is in accordance with the applicable German legal requirements, and to be able to provide sufficient appropriate evidence for the assertions in the management report.

The supervisory board is responsible for overseeing the Company's financial reporting process for the preparation of the annual financial statements and of the management report.

Auditor's responsibilities for the audit of the annual financial statements and of the management report

Our objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatement, whether due to fraud or error, and whether the management report as a whole provides an appropriate view of the Company's position and, in all material respects, is consistent with the annual financial statements and the knowledge obtained in the audit, complies with the German legal requirements and appropriately presents the opportunities and risks of future development, as well as to issue an auditor's report that includes our audit opinions on the annual financial statements and on the management report.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Section 317 HGB and the EU Audit Regulation and in compliance with German Generally Accepted Standards for Financial Statement Audits promulgated by the Institut der Wirtschaftsprüfer [Institute of Public Auditors in Germany] (IDW) will always detect a material misstatement. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial statements and this management report.

We exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial statements and of the management report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our audit opinions. The risk of not detecting a material misstatement resulting from fraud is higher than the risk of not detecting a material misstatement resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit of the annual financial statements and of arrangements and measures relevant to the audit of the management report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an audit opinion on the effectiveness of the Company's internal control or these arrangements and measures.
- Evaluate the appropriateness of accounting policies used by the executive directors and the reasonableness of estimates made by the executive directors and related disclosures.
- Conclude on the appropriateness of the executive directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in the auditor's report to the related disclosures in the annual financial statements and in the management report or, if such disclosures are inadequate, to modify our respective audit opinions. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to be able to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial statements, including the disclosures, and whether the annual financial statements present the underlying transactions and events in a manner that the annual financial statements give a true and fair view of the assets, liabilities, financial position and financial performance of the Company in compliance with German Legally Required Accounting Principles.
- Evaluate the consistency of the management report with the annual financial statements, its conformity with [German] law, and the view of the Company's position it provides.
- Perform audit procedures on the prospective information presented by the executive directors in the management report. On the basis of sufficient appropriate audit evidence we evaluate, in particular, the significant assumptions used by the executive directors as a basis for the prospective information, and evaluate the proper derivation of the prospective

information from these assumptions. We do not express a separate audit opinion on the prospective information and on the assumptions used as a basis. There is a substantial unavoidable risk that future events will differ materially from the prospective information.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with the relevant independence requirements, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, the actions taken or safeguards applied to eliminate independence threats.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the annual financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter.

OTHER LEGAL AND REGULATORY REQUIREMENTS

Report on the assurance on the electronic rendering, of the financial statements and the management report, prepared for publication purposes in accordance with § 317 (3a) HGB

Assurance Opinion

We have performed assurance work in accordance with Section 317 (3a) HGB to obtain reasonable assurance about whether the rendering of the annual financial statements and the management report (hereinafter referred to as the "ESEF documents") contained in the file *SIXT_SE_JAuLB_ESEF-2025-12-31-de.xhtml* (MD5-hash value: *732545099c943f711c3a3d2cb87254f7*) and prepared for publication purposes complies in all material respects with the requirements of Section 328 (1) HGB for the electronic reporting format ("ESEF format"). In accordance with German legal requirements, this assurance work extends only to the conversion of the information contained in the annual financial statements and the management report into the ESEF format and therefore relates neither to the information contained within these renderings nor to any other information contained in the file identified above.

In our opinion, the rendering of the annual financial statements and the management report contained in the file identified above and prepared for publication purposes complies in all material respects with the requirements of Section 328 (1) HGB for the electronic reporting format. Beyond this assurance opinion and our audit opinions on the accompanying annual financial statements and the accompanying management report for the financial year from 1. January 2025 to 31. December 2025 contained in the "Report on the audit of the annual financial statements and of the management report" above, we do not express any assurance opinion on the information contained within these renderings or on the other information contained in the file identified above.

Basis for the assurance opinion

We conducted our assurance work on the rendering of the annual financial statements and the management report contained in the file identified above in accordance with Section 317 (3a)

HGB and the IDW Assurance Standard: Assurance on the Electronic Rendering of Financial Statements and Management Reports Prepared for Publication Purposes in Accordance with Section 317 (3a) HGB (IDW AsS 410 (06.2022)) and the International Standard on Assurance Engagements 3000 (Revised). Our responsibility in accordance therewith is further described in the “Auditor’s responsibilities for the assurance work on the ESEF documents” section. Our audit firm applies the IDW Standard on Quality Management 1: Requirements for Quality Management in the Audit Firm (IDW QMS 1 (09.2022)).

Responsibilities of the executive directors and the supervisory board for the ESEF documents

The executive directors of the Company are responsible for the preparation of the ESEF documents including the electronic rendering of the annual financial statements and the management report in accordance with Section 328 (1) Sentence 4 No. 1 HGB.

In addition, the executive directors of the Company are responsible for such internal control as they have determined necessary to enable the preparation of ESEF documents that are free from material non-compliance with the requirements of Section 328 (1) HGB for the electronic reporting format, whether due to fraud or error.

The supervisory board is responsible for overseeing the process for preparing the ESEF documents as part of the financial reporting process.

Auditor's responsibilities for the assurance work on the ESEF documents

Our objective is to obtain reasonable assurance about whether the ESEF documents are free from material non-compliance with the requirements of Section 328 (1) HGB, whether due to fraud or error. We exercise professional judgement and maintain professional skepticism throughout the assurance work. We also:

- Identify and assess the risks of material non-compliance with the requirements of Section 328 (1) HGB, whether due to fraud or error, design and perform assurance procedures responsive to those risks, and obtain assurance evidence that is sufficient and appropriate to provide a basis for our assurance opinion.
- Obtain an understanding of internal controls relevant to the assurance on the ESEF documents in order to design assurance procedures that are appropriate in the circumstances, but not for the purpose of expressing an assurance opinion on the effectiveness of these controls.
- Evaluate the technical validity of the ESEF documents, i.e., whether the file containing the ESEF documents meets the requirements of the Commission Delegated Regulation (EU) 2019/815, in the version in force at the date of the financial statements, on the technical specification for this electronic file.
- Evaluate whether the ESEF documents provide an XHTML rendering with content equivalent to the audited annual financial statements and the audited management report.

Further information pursuant to Art. 10 of the EU Audit Regulation

We were elected as auditor by the Annual General Meeting on 5. June 2025. We were engaged by the Supervisory Board on 11. September 2025. We have been the auditor of Sixt SE since the financial year 2024.

We declare that the audit opinions expressed in this auditor's report are consistent with the additional report to the audit committee pursuant to Article 11 of the EU Audit Regulation (long-form audit report).

OTHER MATTERS - USE OF THE AUDIT OPINION

Our auditor's report must always be read together with the audited annual financial statements and the audited management report as well as the assured ESEF documents. The annual financial statements and the management report converted to the ESEF format – including the versions to be published in the Unternehmensregister [German Company Register] – are merely electronic renderings of the audited annual financial statements and the audited management report and do not take their place. In particular, the ESEF report and our assurance opinion contained therein are to be used solely together with the assured ESEF documents made available in electronic form.

GERMAN PUBLIC AUDITOR RESPONSIBLE FOR THE ENGAGEMENT

The German Public Auditor responsible for the engagement is Christian Schönhofer."

München, 25. März 2026

Forvis Mazars GmbH & Co. KG
Wirtschaftsprüfungsgesellschaft
Steuerberatungsgesellschaft

In the original German version signed by:

Helge Schäfer
Wirtschaftsprüfer

Christian Schönhofer
Wirtschaftsprüfer