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Atomera Provides First Quarter 2025 Results

May 6, 2025

LOS GATOS, CA / [ACCESS Newswire](#) / May 6, 2025 / Atomera Incorporated (NASDAQ:ATOM), a semiconductor materials and technology licensing company, today provided a corporate update and announced financial results for the first quarter ended March 31, 2025.

Recent Company Highlights

- Signed strategic marketing agreement with leading chip fabrication equipment vendor
- Expanded engagements at ST Microelectronics and RFSOI customers to new applications
- Built first ever MST-enabled GaN devices at Sandia and began electrical testing

Management Commentary

"Our recently announced collaboration with a leading capital equipment company will strengthen Atomera's deal execution on many different levels. We believe the collaboration will drive our license revenues while growing our partner's capital equipment tool sales giving incentives for both of us to make it a success," said Scott Bibaud, President and CEO. "Our expansion to new application areas with ST and our fabless RF licensee are evidence of the growing opportunities available for MST as we deepen our relationships with our lead customers."

Financial Results

The Company incurred a net loss of (\$5.2) million, or (\$0.17) per basic and diluted share in the first quarter of 2025, compared to a net loss of (\$4.8) million, or (\$0.19) per basic and diluted share, for the first quarter of 2024. Adjusted EBITDA (a non-GAAP financial measure) in the first quarter of 2025 was a loss of (\$4.4) million compared to an adjusted EBITDA loss of (\$4.0) million in the first quarter of 2024.

The Company had \$24.1 million in cash, cash equivalents and short-term investments as of March 31, 2025, compared to \$26.8 million as of December 31, 2024.

The total number of shares outstanding was 30.7 million as of March 31, 2025.

First Quarter 2025 Results Webinar

Atomera will host a live video webinar today to discuss its financial results and recent progress.

Date: Tuesday, May 6, 2025

Time: 2:00 p.m. PT (5:00 p.m. ET)

Webcast: Accessible at <https://ir.atomera.com>

Note about Non-GAAP Financial Measures

In addition to the unaudited results presented in accordance with generally accepted accounting principles, or GAAP, in this press release, Atomera presents adjusted EBITDA, which is a non-GAAP financial measure. Adjusted EBITDA is determined by taking net loss and eliminating the impacts of interest, depreciation, amortization and stock-based compensation. Our definition of adjusted EBITDA may not be comparable to the definitions of similarly-titled measures used by other companies. We believe that this non-GAAP financial measure, viewed in addition to and not in lieu of our reported GAAP results, provides useful information to investors by providing a more focused



About Atomera Incorporated

Atomera Incorporated is a semiconductor materials and technology company that has integrated its proprietary, silicon-proven technology into the semiconductor industry. Atomera's technology, MST Technology™ (MST®), which increases performance and power efficiency, is being implemented using equipment already deployed in semiconductor manufacturing. Atomera is also working to other nano-scaling technologies already in the semiconductor industry. For more information, visit us at www.atomera.com.





Safe Harbor

This press release contains forward-looking statements concerning Atomera Incorporated, including statements regarding the prospects for the semiconductor industry generally and the ability of our MST technology to significantly improve semiconductor performance. Those forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause actual results to differ materially. Among those factors are: (1) the fact that, to date, we have only recognized minimal engineering services and licensing revenues and we have not yet commenced principal revenue producing operations, thus subjecting us to all of the risks inherent in an early-stage enterprise; (2) the risk that STMicroelectronics does not proceed with qualification of MST in its manufacturing process or does not take MST-enabled products to market, (3) risks related to our ability to successfully complete the milestones in our joint development agreements or, even if successfully completed, to reach a commercial distribution license with our JDA customers; (4) risks related to our ability to advance licensing arrangements with our integration licensees to royalty-based manufacturing and distribution licenses or our ability to add other licensees; (5) risks related to our ability to raise sufficient capital, as and when needed, to pursue the further development, licensing and commercialization of our MST technology; (6) our ability to protect our proprietary technology, trade secrets and knowhow and (7) those other risks disclosed in the section "Risk Factors" included in our Annual Report on Form 10-K filed with the SEC on March 4, 2025. We caution readers not to place undue reliance on any forward-looking statements. We do not undertake, and specifically disclaim any obligation, to update or revise such statements to reflect new circumstances or unanticipated events as they occur.





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