

F5, Inc.
Consolidated Balance Sheets
(unaudited, in thousands)

	September 30, 2025	September 30, 2024
Assets		
Current assets		
Cash and cash equivalents.....	\$ 1,344,273	\$ 1,074,602
Accounts receivable, net of allowances of \$2,877 and \$4,585.....	414,433	389,024
Inventories.....	77,229	76,378
Other current assets.....	682,766	569,467
Total current assets.....	<u>2,518,701</u>	<u>2,109,471</u>
Property and equipment, net.....	156,947	150,943
Operating lease right-of-use assets.....	185,601	178,180
Long-term investments.....	15,693	8,580
Deferred tax assets.....	446,388	365,951
Goodwill.....	2,443,882	2,312,362
Other assets, net.....	552,280	487,517
Total assets.....	<u>\$ 6,319,492</u>	<u>\$ 5,613,004</u>
Liabilities and Shareholders' Equity		
Current liabilities		
Accounts payable.....	\$ 83,972	\$ 67,894
Accrued liabilities.....	315,383	300,076
Deferred revenue.....	1,213,226	1,121,683
Total current liabilities.....	<u>1,612,581</u>	<u>1,489,653</u>
Deferred tax liabilities.....	1,921	7,179
Deferred revenue, long-term.....	786,011	676,276
Operating lease liabilities, long-term.....	230,749	215,785
Other long-term liabilities.....	96,231	94,733
Total long-term liabilities.....	<u>1,114,912</u>	<u>993,973</u>
Commitments and contingencies		
Shareholders' equity		
Preferred stock, no par value; 10,000 shares authorized, no shares issued and outstanding.....	-	-
Common stock, no par value; 200,000 shares authorized, 57,684 and 58,094 shares issued and outstanding.....	42,023	5,889
Accumulated other comprehensive loss.....	(18,324)	(20,912)
Retained earnings.....	3,568,300	3,144,401
Total shareholders' equity.....	<u>3,591,999</u>	<u>3,129,378</u>
Total liabilities and shareholders' equity.....	<u>\$ 6,319,492</u>	<u>\$ 5,613,004</u>