

Vonovia's Contribution to the Sustainable Development Goals

The Sustainable Development Goals (SDGs) represent the framework for action for sustainable development on a global level. The United Nations published these goals in 2015 as part of the Agenda 2030. 17 overarching goals and a total of 169 subgoals address global challenges in social, economic and environmental dimensions. To achieve the SDGs, all sectors of society, including business, are required to contribute.

We align our sustainability strategy with international standards and frameworks such as the Sustainable Development Goals. As an internationally operating company, we can contribute to achieving these goals with our business in Germany, Austria and Sweden. We have used our materiality analysis from 2020 to identify relevant priorities. As a result, we have identified eight SDGs to which we, at Vonovia, can make a special contribution.

Our contribution to eight key SDGs



SDG 11: Sustainable Cities and Communities

More than 70% of our housing stock is located in urban areas. It is in these neighborhoods in particular that we develop living space for our tenants. We offer them urban and ecological housing at fair and transparent rent levels. We also pay equal attention to ecological and social aspects in the development of our neighborhoods. We take demographic change into account and are committed to local social interaction. We address climate protection by implementing energy-saving measures that focus on construction and infrastructure. When we develop residential environments, we make sure to promote the protection of the environment and nature. This is how we create sustainable living spaces in cities and communities for everyone.



SDG 17: Partnerships for the Goals

Partnerships enable us to bundle expertise and achieve our goals more effectively. We want to make our neighborhoods in cities and communities consistently more sustainable. We actively involve our local tenants and the cities and communities through participatory measures. We work with various stakeholders from the fields of politics, research, business and civil society and regularly exchange ideas with them. This is how we learn from each other, grow together and drive forward the sustainable development of the housing industry.



SDG 9: Industry, Innovation and Infrastructure

We drive innovation in the real estate industry and in renewable energies by collaborating on research with partners from the scientific community. For example, we research new technologies and approaches to climate protection in our neighborhoods. Scientific support enables us to better identify successful models and roll them out in practice. The size of our company enables us to be a pioneer for technological and social progress in the housing industry.



SDG 13: Climate Action

We develop our neighborhoods in line with clear climate protection guidelines. The goal of a climate-neutral building stock by 2050 is our guiding principle. We reduce our greenhouse gas emissions in particular by consistently using renewable energies and implementing energy-efficient modernization measures in our apartments. We also promote climate protection in our neighborhoods by expanding a sustainable infrastructure, for example, for electromobility. We ensure that sustainable resources are used in all new construction projects.

Our contribution to eight key SDGs



SDG 7: Affordable and Clean Energy

The expansion of renewable energies is an important lever for us to achieve our goal of a climate-neutral building stock by 2050. We also rely on innovative technologies for energy supply, which we use and efficiently combine across buildings. This also includes research into new energy generation and storage technologies. When selecting measures, we always take into account affordability from the perspective of our tenants. We actively involve them in order to successfully introduce decentralized power generation in a neighborhood. We engage on a legislative level to facilitate a framework that enables all citizens to participate in the energy revolution.



SDG 15: Life on Land

With our diverse measures towards environmental and climate protection, we are strengthening the sustainable use of soils and ecosystems. We attach great importance to the most resource-saving construction methods possible and use sustainable materials in our new building projects. In our neighborhoods and at our business locations, we implement projects that preserve the habitat for animal and plant species and promote biodiversity.



SDG 5: Gender Equality

Transparency, diversity and appreciation are important values of our corporate philosophy. We want to give equal opportunities to all people and are clearly committed to opposing discrimination in any form. We see diversity as an opportunity - for a team, for our business and also to remain attractive as an employer. We select our employees on the basis of their qualifications and skills. We also make sure that we actively promote women and open up opportunities for them to enter management positions and technical professions. This also includes offering more flexible working hours and supporting our employees in balancing work and family life.



SDG 8: Decent Work and Economic Growth

We can only implement sustainability successfully when we also have economic success. As a listed company, we are committed to compliance with clear standards. With our consistent orientation towards sustainability and ESG criteria we ensure that we generate growth and are attractive in the long term. We offer our employees a secure and good workplace. We create an environment built on trust in which violations of rules and laws can be reported. We ensure compliance with social and environmental standards in our supply chains as well.
