

**Declaration by the Management Board and the Supervisory Board of TeamViewer AG
regarding the recommendations of the Government Commission German Corporate Govern-
ance Code pursuant to Section 161 German Stock Corporation Act (*Aktiengesetz*)**

The Management Board and the Supervisory Board of TeamViewer AG declare that TeamViewer AG has acted since its going public on 25 September 2019 and will act in the future in conformity with the recommendations of the German Corporate Governance Code in its version of 7 February 2017, published by the Federal Ministry of Justice and Consumer Protection on 24 April 2017, in the official section of the Federal Gazette (*Bundesanzeiger*) (hereinafter the “Code”), in each case with the following exceptions:

Section 3.8 para. 3 of the Code: According to the Code’s recommendation, the D&O insurance covering the members of a supervisory board shall provide for a deductible in the amount of 10% of the loss up to at least 150% of the fixed annual remuneration of the respective member of the supervisory board. TeamViewer AG’s current D&O insurance for the members of the Supervisory Board does not include a deductible. The Management Board and the Supervisory Board are of the opinion that a deductible for the members of the Supervisory Board does not have any influence on the awareness of responsibility and loyalty of the members of the Supervisory Board with regard to their tasks and functions. Moreover, it would reduce TeamViewer AG’s ability to compete for competent and qualified members of the Supervisory Board.

With regard to section 5.4.1 para. 2 sent. 1 of the Code, the Management Board and the Supervisory Board state the following:

Section 5.4.1 para. 2 sent. 1 of the Code recommends that the Supervisory Board shall determine concrete objectives regarding its composition and shall prepare a profile of skills and expertise for the entire board. As a result of the repositioning of the company with the going public, the Supervisory Board prepared since the going public a corresponding profile of skills and expertise as well as concrete objectives for its composition and finally passed a resolution by way of written circulation on 22 November 2019. As a precautionary measure, the Management Board and the Supervisory Board therefore declare a deviation from Section 5.4.1 para. 2 sent. 1 of the Code until the time of the resolution. Since then, the recommendation has been complied with.

Göppingen, in December 2019

TeamViewer AG

The Management Board

On behalf of the Supervisory Board