

Vonovia's Contribution to the Sustainable Development Goals

The Sustainable Development Goals (SDGs) serve as the framework for action for sustainable development on a global level. The United Nations published these goals in 2015 as part of its Agenda 2030. 17 overarching goals and a total of 169 subgoals address global challenges in social, economic and environmental dimensions. To achieve the SDGs, all sectors of society, including business, are required to contribute.

We align our sustainability strategy with international standards and frameworks such as the Sustainable Development Goals. As an internationally operating company, we aim to contribute to achieving these goals with our business in Germany, Austria and Sweden. We have used our materiality analysis to identify relevant priorities. As a result, we have identified eight SDGs to which we, at Vonovia, want to make a particular contribution.

Our contribution to eight key SDGs



SDG 11: Sustainable Cities and Communities

Around 70% of our housing stock is located in urban areas. It is in these neighborhoods in particular that we develop living space for our tenants. We offer them urban and ecological housing at fair and transparent prices. We also pay equal attention to ecological and social aspects in the development of our neighborhoods. We take demographic change into account and are committed to local social interaction. We are dedicated to climate protection by implementing energy-saving measures when it comes to construction and infrastructure. When we develop residential environments, we make sure to promote the protection of the environment and nature. This is how we create sustainable living spaces in cities and communities for everyone.



SDG 17: Partnerships for the Goals

Partnerships enable us to bundle expertise and achieve our goals more effectively. We want to consistently make our neighborhoods in cities and communities more sustainable. We actively involve our local tenants and the cities and communities through participatory measures. We work with various stakeholders from the fields of politics, research, business and civil society and regularly exchange ideas with them. In this way, we learn from each other, grow together and drive the sustainable development of the housing industry.



SDG 9: Industry, Innovation and Infrastructure

We drive innovation in the real estate industry and in renewable energies by collaborating on research with partners from the scientific community. This is how we explore new technologies and approaches to climate protection in our neighborhoods. Scientific support enables us to better identify successful models and implement them practically. It is precisely our company's size that enables us to be pioneers of technological but also social progress in the housing industry.



SDG 13: Climate Action

We align our neighborhoods with clear climate protection targets. The goal of a virtually climate-neutral housing stock by 2045 is a guiding principle for us. We reduce our greenhouse gas emissions in particular by consistently using renewable energies and implementing energy-efficient modernization measures in our apartments. We also promote climate protection in our neighborhoods by expanding sustainable infrastructure, for example for electromobility. For all new construction projects we ensure that sustainable resources are used.

Our contribution to eight key SDGs



SDG 7: Affordable and Clean Energy

Expanding renewable energy use is an important lever for us to achieve our goal of a virtually climate-neutral housing stock by 2045. To supply our neighborhoods with energy, we also rely on innovative technologies that we use across buildings and combine efficiently within our neighborhoods. This includes research into new generation energy and storage technologies. When selecting measures, we always keep affordability in mind from the perspective of our tenants. We actively involve them in order to successfully introduce decentralized power generation in a neighborhood. At the political level, we advocate for a framework that enables all citizens to participate in the energy transition.



SDG 15: Life on Land

With our diverse measures towards environmental and climate protection, we strengthen the sustainable use of soils and ecosystems. We attach importance to construction methods that conserve resources as much as possible and use sustainable materials in our new construction projects. In our neighborhoods and at our business locations, we implement projects that preserve habitats for animal and plant species and promote biodiversity.



SDG 5: Gender Equality

Transparency, diversity and appreciation are important values of our corporate philosophy. We want to give everyone equal opportunities and are categorically opposed to discrimination of any form. We see diversity as an opportunity for our teams and our business, and as an important element in remaining attractive as an employer. We select our employees on the basis of their qualifications and skills. We also make sure that we take active measures to support women and to open up opportunities for them to assume management and technical roles. This also includes offering more flexible working time models and supporting our employees in balancing work and family life.



SDG 8: Decent Work and Economic Growth

We can only implement sustainability successfully when we also have economic success. As a listed company, we are committed to compliance with clear standards. With our consistent orientation towards sustainability and ESG criteria we ensure that we generate growth while remaining attractive in the long term. We offer our employees a secure and good workplace. We create a trusting environment in which violations of rules and laws can be reported. We also ensure compliance with social and environmental standards within our supply chains.
