

**Deutsche Wohnen SE
Berlin**

Dividend Announcement

- ISIN Code: DE000A0HN5C6 -
- Securities Identification Code: A0HN5C -

On 5 June 2020 the ordinary shareholders' meeting of our company has resolved to appropriate a part in the amount of EUR 312,683,431.50 of the net income in the amount of EUR 359,000,000.00 generated in the 2019 financial year, for a dividend payment of EUR 0.90 per bearer share carrying dividend rights for the 2019 financial year with the securities identification code: ISIN DE000A0HN5C6 and to carry forward the remaining balance of EUR 46,316,568.50 to new account.

The cash dividend will be paid out by the depository banks via Clearstream Banking AG as from 10 June 2020. Paying agent is Deutsche Bank Aktiengesellschaft, Frankfurt/Main.

The dividend for the financial year 2019 is paid from the tax deposit account within the meaning of Section 27 of the German Corporation Tax Act (*Körperschaftsteuergesetz*) (contributions not made to nominal capital).

For this reason the payment is made without deduction of capital gains tax, solidarity surcharge and any church tax. In the case of domestic shareholders, the dividend is not subject to taxation as a rule. The dividend is not subject to a tax refund or tax credit. In the opinion of the German tax authorities, the distribution reduces the taxable acquisition costs of the shares.

Berlin, June 2020

Deutsche Wohnen SE

The Management Board

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