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CHINA EAST EDUCATION HOLDINGS LIMITED

中國東方教育控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 667)

CHANGE OF JOINT COMPANY SECRETARY AND AGENT FOR THE ACCEPTANCE OF SERVICE OF PROCESS AND NOTICES IN HONG KONG AND WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

The board of directors (the “**Board**”) of China East Education Holdings Limited (the “**Company**”) hereby announces that with effect from 31 December 2021, Mr. Lee Kwok Fai, Kenneth (“**Mr. Lee**”) has resigned as the Company’s joint company secretary and the agent for the acceptance of service of process and notices on behalf of the Company in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “**Process Agent**”) due to work re-allocation. Mr. Lee confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company.

The Board is pleased to announce that Ms. Ng Sau Mei (“**Ms. Ng**”) has been appointed in replacement of Mr. Lee as the Company’s joint company secretary and the Process Agent with effect from 31 December 2021. Mr. Mao Chaosheng (“**Mr. Mao**”) will continue to serve as the other joint company secretary of the Company.

Ms. Ng is a director and head of the Listing Services Department of TMF Hong Kong Limited, which is a corporate secretarial services provider, and is responsible for provision of corporate secretarial and compliance services to listed company clients. She has over 20 years of experience in the company secretarial field and has extensive knowledge and experience in dealing with corporate governance, regulatory and compliance affairs of listed companies. She is a Chartered Secretary, a Chartered Governance Professional and a fellow member of both The Hong Kong Chartered Governance Institute (formerly known as “The Hong Kong Institute of Chartered Secretaries”) and The Chartered Governance Institute (formerly known as “The Institute of Chartered Secretaries and Administrators”) in the United Kingdom.

The Stock Exchange has granted a waiver to the Company from strict compliance with the requirements under Rules 3.28 and 8.17 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”), for a period from 31 December 2021 to 11 June 2022 (the “**New Waiver Period**”) in relation to Mr. Mao’s eligibility to act as the joint company secretary on the condition that (i) Mr. Mao would be assisted by Ms. Ng during the New Waiver Period; and (ii) the waiver could be revoked if there are material breaches of the Listing Rules by the Company. The Stock Exchange may withdraw or change the waiver if the Company’s situation changes. Before the end of the New Waiver Period, the Company must demonstrate and seek the confirmation from the Stock Exchange that Mr. Mao, having had the benefit of Ms. Ng’s assistance during the New Waiver Period, has attained the relevant experience and is capable of discharging the functions of company secretary under Rule 3.28 of the Listing Rules such that a further waiver will not be necessary.

The Board would like to express its sincere gratitude to Mr. Lee for his contribution to the Company during his tenure of office.

By order of the Board
China East Education Holdings Limited
WU Wei
Chairman

Hong Kong, 31 December 2021

As at the date of this announcement, the Board comprises Mr. Wu Wei and Mr. Xiao Guoqing as executive directors; Mr. Wu Junbao and Mr. Lu Zhen as non-executive directors; and Mr. Hung Ka Hai, Clement, Dr. Zhu Guobin and Dr. Zang Yunzhi as independent non-executive directors.