

Financial Statements of Nemetschek SE (German Commercial Code)

Balance Sheet

as of December 31, 2020 and as of December 31, 2019

ASSETS	Thousands of €	December 31, 2020	December 31, 2019
A. Fixed Assets			
I. Intangible assets			
Purchased franchises, industrial rights and similar rights and			
1. assets and licenses in such rights and assets		476	673
		476	673
II. Property, plant and equipment			
1. Leasehold improvements		41	88
2. Fixtures, fittings and equipment		302	458
		343	546
III. Financial assets			
1. Shares in affiliated companies		568,127	568,127
2. Loans due from affiliated companies		44,362	18,750
3. Investments		60	60
		612,549	586,937
TOTAL FIXED ASSETS		613,368	588,156
B. CURRENT ASSETS			
I. Accounts receivable and other assets			
1. Trade receivables		2	2
Accounts due from affiliated companies			
2. – thereof Accounts receivable from trading EUR 592k (previous year: EUR 1,175k)		47,140	40,424
3. Other assets		295	1,070
		47,438	41,497
II. Cash and cash equivalents		8,491	16,974
TOTAL CURRENT ASSETS		55,928	58,470
C. DEFERRED AND PREPAID EXPENSES		2,136	135
D. DEFERRED TAX ASSETS		78	405
		671,510	647,166

EQUITY AND LIABILITIES	Thousands of €	December 31, 2020	December 31, 2019
A. EQUITY			
I. Subscribed capital		115,500	115,500
II. Capital reserve		20,530	20,530
III. Retained earnings		28,586	28,586
IV. Unappropriated profit		266,270	224,628
TOTAL EQUITY		430,886	389,243
B. PROVISIONS AND ACCRUED LIABILITIES			
1. Accrued tax liabilities		684	4,942
2. Other provisions and accrued liabilities		4,359	5,308
TOTAL PROVISIONS AND ACCRUED LIABILITIES		5,043	10,250
C. LIABILITIES			
1. Liabilities due to banks		129,500	185,800
2. Trade accounts payable		1,065	1,312
3. Accounts due to affiliated companies		101,055	56,578
Other liabilities			
– thereof taxes: EUR 1,175k (previous year: EUR 1,426k)			
4. – thereof social security EUR 3k (previous year: EUR 2k)		1,223	2,955
TOTAL LIABILITIES		232,843	246,645
D. Deferred revenue		1,640	0
E. Deferred tax liability		1,098	1,028
		671,510	647,166