



**DEUTSCHE
WOHNEN**

Addition to the speech of the Chief Executive Officer Michael Zahn

On the occasion of the Annual General
Meeting in Berlin, 1st June 2021



Our word is our bond.

Released 28th May 2021

On 24 May 2021, Deutsche Wohnen SE and Vonovia SE signed an agreement regarding the planned merger of the two companies. In this agreement, Vonovia SE announced that it will make the shareholders of Deutsche Wohnen SE a voluntary, public offer to take over all outstanding shares. The Management and Supervisory Boards of Deutsche Wohnen SE support the offer made by Vonovia SE. Both bodies are assuming that - pending a careful examination of the documentation for this offer - they will recommend to the shareholders that they accept. The decisive factor in making this recommendation is essentially their view that the offer reflects the intrinsic value of the Deutsche Wohnen share and also contains an attractive premium.

For further information, please see the [press release of Deutsche Wohnen SE](#).

In his speech on the day of the Annual General Meeting, Michael Zahn, the CEO of Deutsche Wohnen SE, will also talk about the takeover offer from Vonovia SE. This means that the actual speech will deviate in parts from the version that we uploaded onto this website on 18th May 2021. Our word is our bond.



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