

atomera

# Q32 2023 Conference Call

November 1, 2023

# Safe Harbor



This presentation contains forward-looking statements concerning Atomera Incorporated (“Atomera,” the “Company,” “we,” “us,” and “our”). The words “believe,” “may,” “will,” “potentially,” “estimate,” “continue,” “anticipate,” “intend,” “could,” “would,” “project,” “plan,” “expect” and similar expressions that convey uncertainty of future events or outcomes are intended to identify forward-looking statements. These forward-looking statements are subject to a number of risks, uncertainties and assumptions, including those disclosed in the section "Risk Factors" included in our Annual Report on Form 10-K filed with the SEC on February 15, 2023 (the “Annual Report”) Quarterly Report on Form 10-Q filed with the SEC on November 1, 2023. In light of these risks, uncertainties and assumptions, the forward-looking events and circumstances discussed in this presentation may not occur and actual results could differ materially and adversely from those anticipated or implied in our forward-looking statements. You should not rely upon forward-looking statements as predictions of future events. Although we believe that the expectations reflected in our forward-looking statements are reasonable, we cannot guarantee that the future results, levels of activity, performance or events and circumstances described in the forward-looking statements will be achieved or occur.

This presentation contains only basic information concerning Atomera. The Company’s filings with the Securities Exchange Commission, including the Annual Report, include more information about factors that could affect the Company’s operating and financial results. We assume no obligation to update information contained in this presentation. Although this presentation may remain available on the Company’s website or elsewhere, its continued availability does not indicate that we are reaffirming or confirming any of the information contained herein.

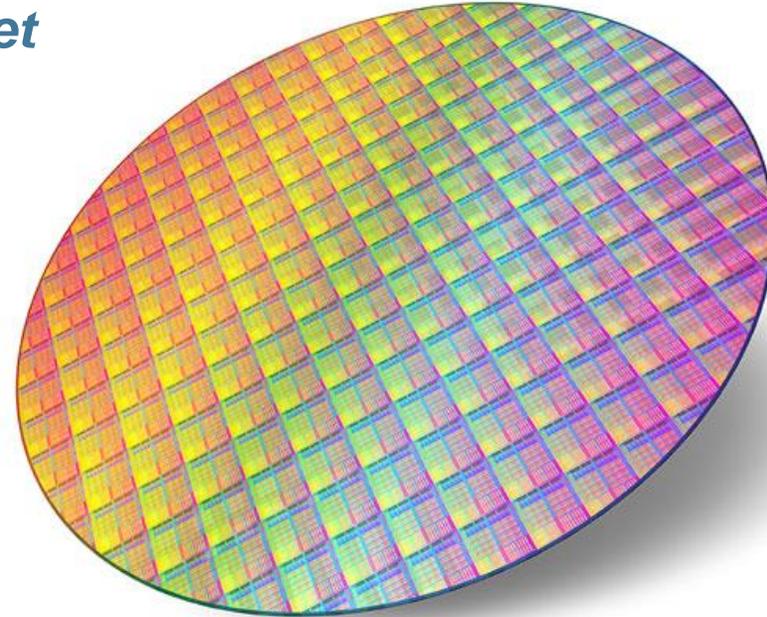
# Mears Silicon Technology (MST®)

*Quantum Engineered Materials*



*Transistor enhancement  
technology for the  
\$550B semiconductor  
market*

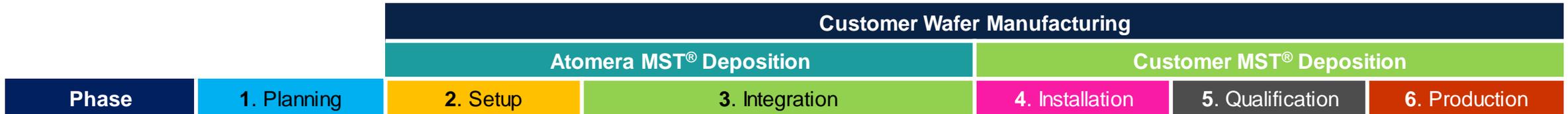
*High Leverage IP  
Licensing Business  
Model*



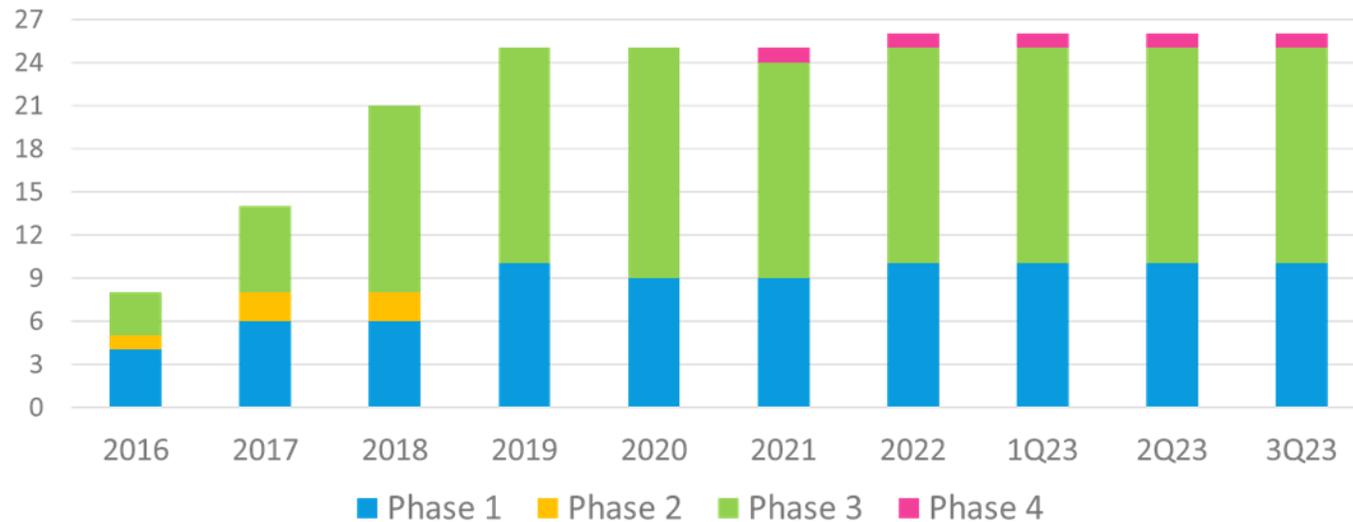
*Top Tier  
Management Team*

*Strong, Growing and  
Defensible  
Patent Portfolio*

# Customer Pipeline



Number of Customer Engagements

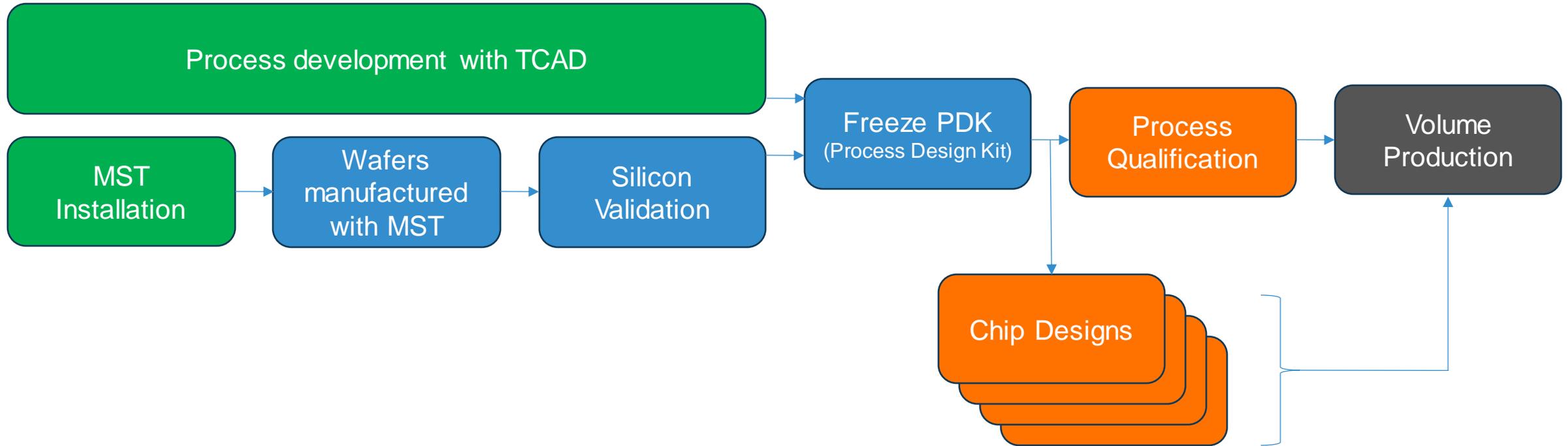


• 10 of the top 20 (IC Insights, McClean Report 2022)

^ End of year engagement count

- 20 customers, 26 engagements
- Working with 50% of the world's top semiconductor makers\*

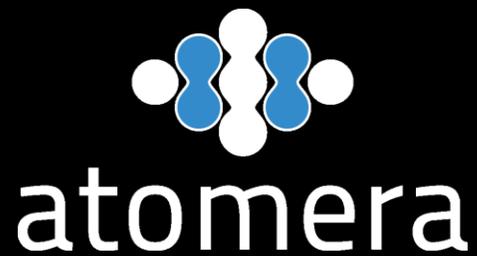
# Productization cycle





# MST technology focus areas

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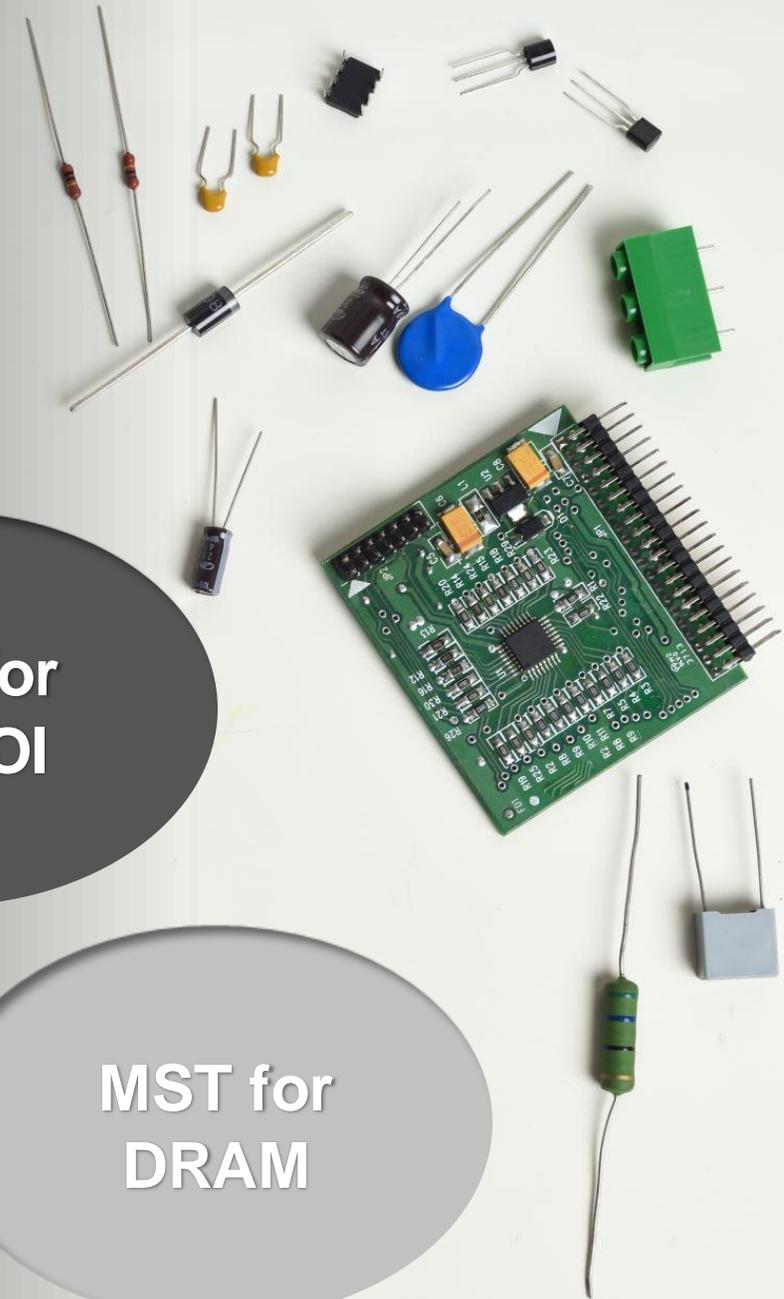


MST-SP,  
SPX

MST for  
RF-SOI

MST for  
Advanced  
Nodes

MST for  
DRAM



# Financial Review



<u><i>Income Statement</i></u> <i>(\$ in thousands, except per-share data)</i>	<i>Three Months Ended</i>		
	<u>September 30, 2023</u>	<u>June 30, 2023</u>	<u>September 30, 2022</u>
<b>REVENUE</b>	\$ -	\$ -	\$ 2
Gross Profit	-	-	2
<b>OPERATING EXPENSES</b>			
Research & Development	3,305	3,192	2,743
General and Administration	1,683	1,775	1,567
Selling and Marketing	365	393	347
<b>TOTAL OPERATING EXPENSES</b>	<b>5,353</b>	<b>5,360</b>	<b>4,657</b>
OPERATING LOSS	(5,353)	(5,360)	(4,655)
Other Income (Expense)	314	208	53
<b>NET LOSS</b>	<b>\$ (5,039)</b>	<b>\$ (5,152)</b>	<b>\$ (4,602)</b>
Net Loss Per Share	\$ (0.20)	\$ (0.21)	\$ (0.20)
Weighted average shares outstanding	25,255	24,677	23,294
<b>ADJUSTED EBITDA (NON-GAAP)</b>	<b>\$ (4,292)</b>	<b>\$ (4,310)</b>	<b>\$ (3,747)</b>
ADJUSTED EBITDA PER SHARE	\$ (0.17)	\$ (0.17)	\$ (0.16)
<u><i>Balance Sheet Information</i></u>			
<b>Cash, equivalents &amp; ST investments</b>	<b>\$ 20,389</b>	<b>\$ 23,835</b>	<b>\$ 23,287</b>
Debt	-	-	-

## Mission Statement

*We collaborate with customers  
to improve their products,  
through integration of MST,  
so that both companies  
benefit financially*





atomera

Thank You