



Report of the Management Board on the use of the authorization to acquire treasury shares and to use them with exclusion of subscription rights

Based on the resolution of the General Meeting on June 30, 2020, the Management Board was authorized, with the approval of the Supervisory Board, to acquire treasury shares of the Company up to a total of 10 % of the Company's share capital existing at the time of the resolution or – if this value is lower – at the time the authorization is exercised, until June 29, 2025, in compliance with the principle of equal treatment (Article 9 (1) (c) (ii) SE Regulation in conjunction with Section 53a AktG). The Management Board was also authorized to use the treasury shares already held by the Company and the treasury shares acquired on the basis of the above authorization, in addition to selling them on the stock exchange or by means of an offer to all shareholders, inter alia in the following way: (i) The treasury shares may be offered for purchase and transferred to persons who are or were in an employment relationship with the Company or one of its affiliated companies, as well as to members of executive bodies of the Company or of companies affiliated with the Company or their investment vehicles, holders of purchase rights in particular from call options issued (by the Company's legal predecessors) or holders of virtual options which are or were issued by the Company, the Company's legal predecessors or their subsidiaries. (ii) Furthermore, the treasury shares may be sold to third parties against payment in cash with the approval of the Supervisory Board if the price at which the shares in the Company are sold is not significantly lower than the stock exchange price of a share in the Company at the time of sale (Article 5 SE Regulation in conjunction with Section 186 (3) sentence 4 AktG). In cases (i) and (ii), the shareholders' subscription rights were excluded by the General Meeting in each case.

To date, no treasury shares have been acquired by the Company under this authorization of the General Meeting of June 30, 2020. However, a total of 43,900 treasury shares already held by the Company have been used, excluding subscription rights, in the following manner since 30 June 2020:

- (i) on March 18, 2021, it was resolved to issue 7,800 treasury shares to a Call Option holder;
- (ii) on December 22, 2020, 36,100 treasury shares were sold to third parties in an Organized Process as part of the exercise of employee options (call options). The proceeds generated were used to settle in cash the claims of employees arising from the employee options (call options). The shares were sold at a discount of 3.0 % compared with the Xetra-closing price on the date of the

resolution on the use of treasury shares. In accordance with the authorization granted by the General Meeting on June 30, 2020, the share price was therefore not significantly lower than the stock market price.

Based on the above considerations, the exclusion of subscription rights in the utilization of treasury shares, in each case in compliance with the requirements of the authorization of the General Meeting of June 30, 2020, was objectively justified overall.

Berlin, April 2021

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The Management Board

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