Disclosure pursuant to Art. 5 Sec. 1 lit. b) and Sec. 3 of the Regulation (EU) No 596/2014 (MAR) in conjunction with Art. 2 Sec. 2 and Sec. 3 of the Commission Delegated Regulation (EU) No 2016/1052 – 42 Interim Announcement

In the period from 31 August 2020 up to and including 4 September 2020, Deutsche Wohnen SE bought back a total of 182,274 shares of Deutsche Wohnen SE under the share buyback program; on 15 November 2019, Deutsche Wohnen SE disclosed pursuant to Art. 2 Sec. 1 of the Commission Delegated Regulation (EU) No 2016/1052 the beginning of the share buyback on 15 November 2019.

The overall volume of the shares bought back daily and the daily volume-weighted average stock market prices of the shares are as follows:

| Date             | Aggregate volume | Weighted average price (EUR) |
|------------------|------------------|------------------------------|
| 31 August 2020   | 8,000            | € 44.6246                    |
| 1 September 2020 | 12,123           | € 44.8108                    |
| 2 September 2020 | 30,000           | € 45.8457                    |
| 3 September 2020 | 52,151           | € 46.3512                    |
| 4 September 2020 | 80,000           | € 44.8238                    |
| In total         | 182,274          | € 45.4194                    |

The total number of shares which have been bought back under the buyback program from 15 November 2019 up to and including 4 September 2020 thus amounts to 15,670,093 shares.

The purchase of the Deutsche Wohnen shares was carried out by a bank commissioned by Deutsche Wohnen SE and exclusively via the Frankfurt Stock Exchange (XETRA trading).

More detailed information pursuant to Art. 5 Sec. 1 lit. b) and Sec. 3 of the Regulation (EU) No 596/2014 in conjunction with Art. 2 Sec. 2 and Sec. 3 of the Commission Delegated Regulation (EU) No 2016/1052 is available on the internet at https://www.deutschewohnen.com/share-buy-back.

Berlin, 7 September 2020

Deutsche Wohnen SE The Management Board