Disclosure pursuant to Art. 5 Sec. 1 lit. b) and Sec. 3 of the Regulation (EU) No 596/2014 (MAR) in conjunction with Art. 2 Sec. 2 and Sec. 3 of the Commission Delegated Regulation (EU) No 2016/1052 – 10 Interim Announcement

In the period from 20 January 2020 up to and including 24 January 2020, Deutsche Wohnen SE bought back a total of 382,013 shares of Deutsche Wohnen SE under the share buyback program; on 15 November 2019, Deutsche Wohnen SE disclosed pursuant to Art. 2 Sec. 1 of the Commission Delegated Regulation (EU) No 2016/1052 the beginning of the share buyback on 15 November 2019.

The overall volume of the shares bought back daily and the daily volume-weighted average stock market prices of the shares are as follows:

Date	Aggregate volume	Weighted average price (EUR)
20 January 2020	76,542	€ 37.2395
21 January 2020	78,059	€ 37.2295
22 January 2020	77,030	€ 37.7208
23 January 2020	74,928	€ 37.7632
24 January 2020	75,454	€ 38.1010
In total	382,013	€ 37.6074

The total number of shares which have been bought back under the buyback program from 15 November 2019 up to and including 24 January 2020 thus amounts to 4,100,305 shares.

The purchase of the Deutsche Wohnen shares was carried out by a bank commissioned by Deutsche Wohnen SE and exclusively via the Frankfurt Stock Exchange (XETRA trading).

More detailed information pursuant to Art. 5 Sec. 1 lit. b) and Sec. 3 of the Regulation (EU) No 596/2014 in conjunction with Art. 2 Sec. 2 and Sec. 3 of the Commission Delegated Regulation (EU) No 2016/1052 is available on the internet at https://www.deutschewohnen.com/share-buy-back.

Berlin, 27 January 2020

Deutsche Wohnen SE The Management Board