



Background information on TOP 4

In relation to **TOP 4** of the invitation to the Annual General Meeting 2022 (appointment of the auditor) TeamViewer received individual investor enquiries as to why the company suggests a change of its auditor Ernst & Young Wirtschaftsprüfungsgesellschaft mbH (“EY”) before the expiration of the maximum term for auditor re-appointments. TeamViewer therefore wishes to provide investors with the following additional information on that subject matter:

Based on the recommendation of its Audit Committee, the Supervisory Board of TeamViewer AG proposes that PricewaterhouseCoopers GmbH, Wirtschaftsprüfungsgesellschaft, Stuttgart (“PwC”) is appointed as new auditor, replacing EY. The recommendation is based on a comprehensive formal audit tender process which was conducted in line with the EU requirements for publicly listed companies.

EY served as auditor of the TeamViewer Group since 2010 and was appointed as auditor of TeamViewer AG in 2019 in connection with the IPO of the company. In line with good corporate governance, the company had always planned to tender the audit mandate after its IPO in full compliance with the public tender processes applicable to publicly listed companies. This tender process was initiated now to ensure that the company always retains the best available candidate in the market based on a full and comprehensive tender procedure. The decision to accelerate that process was significantly influenced by shareholder criticism that TeamViewer had faced last year for its suggestion to reappoint EY in 2021 in the context of the Wirecard scandal.

The public tender process nevertheless also involved EY, and TeamViewer would have appreciated to continue its long-standing and trusted relationship with EY. However, based on a rigorous and fulsome evaluation of all relevant criteria, PwC and KPMG AG Wirtschaftsprüfungsgesellschaft (“KPMG”) prevailed as the best placed candidates.

The public tender process was initiated by the Audit Committee of the company in early 2021 and made public with the invitation to tender on 9 August 2021. In the course of the process, the company verified the independence of all candidates, including PwC. The evaluation conducted at the end of the tender process resulted in a recommendation of the Audit Committee dated 11 March 2022 to suggest either PwC or KPMG as auditor, with a preference for PwC. Based on this recommendation, the Supervisory Board proposed PwC for election under TOP 4.

Shareholders are invited to submit additional questions on this subject matter in our AGM-Portal, which we will answer accordingly during our AGM on 17 May 2022.

Göppingen, 5 May 2022