

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement does not constitute or form a part of any offer of securities for sale in the United States. The Shares subject to the Placement (the “**Sale Shares**”) have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “**Securities Act**”) and may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. No public offering of the Sale Shares will be made in the United States.*

*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities.*

## **CHINA EAST EDUCATION HOLDINGS LIMITED**

**中國東方教育控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 667)**

### **INSIDE INFORMATION ANNOUNCEMENT PLACEMENT OF EXISTING SHARES**

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

China East Education Holdings Limited (the “**Company**”) has been informed by (i) Wu Junbao Education Company Limited (“**Wu Junbao Education**”), a company wholly owned by Mr. Wu Junbao, a non-executive director and the controlling shareholder of the Company; (ii) Wu Wei Education Company Limited (“**Wu Wei Education**”), a company wholly owned by Mr. Wu Wei, the chairman and an executive director of the Company; and (iii) Xiao Guoqing Education Company Limited (“**Xiao Guoqing Education**”, together with Wu Junbao Education and Wu Wei Education shall be referred to as the “**Sellers**”), a company wholly owned by Mr. Xiao Guoqing, the vice-chairman and an executive director of the Company, that the Sellers have engaged BNP Paribas Securities (Asia) Limited and UBS AG Hong Kong Branch for the placement of an aggregate of 60,000,000 shares of HK\$0.0001 each (“**Share(s)**”) in the Company (the “**Placement**”) representing a total of approximately 2.73% of the entire issued and fully paid up share capital of the Company as at the date of this Announcement at a price of HK\$16.4 per Share.

The board of the Company (the “**Board**”) does not expect the Placement to have any significant impact on its day to day operations or changes to its key management personnel. This Placement was made for the purposes of broadening the Company’s investor base and enhancing liquidity.

The respective shareholdings of the Sellers and other shareholders in the Company (i) as at the date of this announcement immediately prior to the Placement; and (ii) immediately upon completion of the Placement are as follows:

Name	Number of Shares held as at the date of this announcement immediately prior to the Placement	Approximate % of total issued Shares	Number of Shares held upon completion of the Placement	Approximate % of total issued Shares
<i>Sellers</i>				
Wu Junbao Education	743,743,602	33.88%	721,792,602	32.88%
Wu Wei Education	509,386,109	23.21%	490,361,609	22.34%
Xiao Guoqing Education	490,017,995	22.32%	470,993,495	21.46%
<i>Other shareholders</i>	451,956,000	20.59%	511,956,000	23.32%
<b>Total</b>	<b>2,195,103,706</b>	<b>100%</b>	<b>2,195,103,706</b>	<b>100%</b>

*Note:* This table assumes no issue of new Shares and no repurchase of existing Shares after 31 December 2020 (the closing balance date of the Company’s latest next day disclosure return) and before completion of the Placing, and does not take into account any Shares that may be issued pursuant to the exercise of any options granted under the pre-IPO share option scheme and the share option scheme of the Company, adopted on 7 December 2018 and 21 May 2019, respectively, during the relevant period or time abovementioned.

**The Placement and its completion are subject to the fulfilment of conditions under the relevant placement agreement. There is no assurance that any transaction mentioned in this announcement will materialize or eventually be consummated. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.**

By order of the Board  
**China East Education Holdings Limited**  
**Wu Wei**  
*Chairman*

Hong Kong, 5 January 2021

*As at the date of this announcement, the Board comprises Mr. Wu Wei and Mr. Xiao Guoqing as executive directors; Mr. Wu Junbao and Mr. Lu Zhen as non-executive directors; and Mr. Hung Ka Hai, Clement, Mr. Cheung Tsun Yung, Thomas and Dr. Zhu Guobin as independent non-executive directors.*