

The image is a vertical collage of four distinct scenes. From top to bottom: 1. A large dam with multiple spillways, water cascading over them, under a blue sky with light clouds. 2. An aerial view of a town with a central roundabout, surrounded by green hills and a clear sky. 3. A perspective view of a modern server room with rows of white server racks and a grid ceiling. 4. A close-up, low-angle view of a lush green field of crops, possibly corn, with a large industrial building in the background.

2G Energy AG
in a world full of opportunities!



Agenda.

1. **2G at a glance.**
2. Key products.
3. Order situation.
4. Current situation.
5. Competitive landscape.
6. 2G is prepared.
7. Investment case.



2G at a glance.

- **Foundation:** 1995 – HQ in Heek. NRW. Northwest of Germany
- **Market Cap:** app. 1000 Mio. Euro
- **Free float:** app. 55%
- **Net sales 2024:** 375.6 Mio. Euro (thereof 55% new build plants, 45% service)
- **EBIT 2024:** 8.9% EBIT (2023: 7.6%)
- **Net sales 2025:** approx. 398 Mio. Euro (thereof 58% new build pl., 42% service)
- **Net sales 2026e:** 440 to 490 Mio. Euro (CAGR: above 10% last 10 years)
- **Equity ratio:** above 50%
- **Employees:** app. 1000 worldwide
- **Foreign subsidiaries:** 9 Internat. Sale/Service comp.: G7 (USA, CA, UK, F, I, ES) + PL + NL + BE
1 Competence centre: NRGTEQ B.V. in NL (heat pumps)



2G at a glance.

- **Importance to the energy supply:**
 - more than 10 000 sold power plants in more than 60 countries
 - app. 2 GW actual capacity
(compared to average German nuclear plant of app. 1.3 GW)
- **Competitive situation:**
 - Germany: the most comprehensive range of products for a decentralized energy supply with base load security
 - **H₂:** Technological leader (worldwide)



2G – Corporate News of today.

- **2G Energy AG has rescheduled the release of preliminary figures for mid-June 2026.**
- **ERP closing procedures at the newly established production company (2G Heek GmbH) are taking longer than planned.**

As part of the ongoing preparation of the separate financial statements, it has become clear that the programming of the required year-end closing routines in the new ERP system for 2G Heek GmbH, the production company established in 2025, is taking more time than originally anticipated.

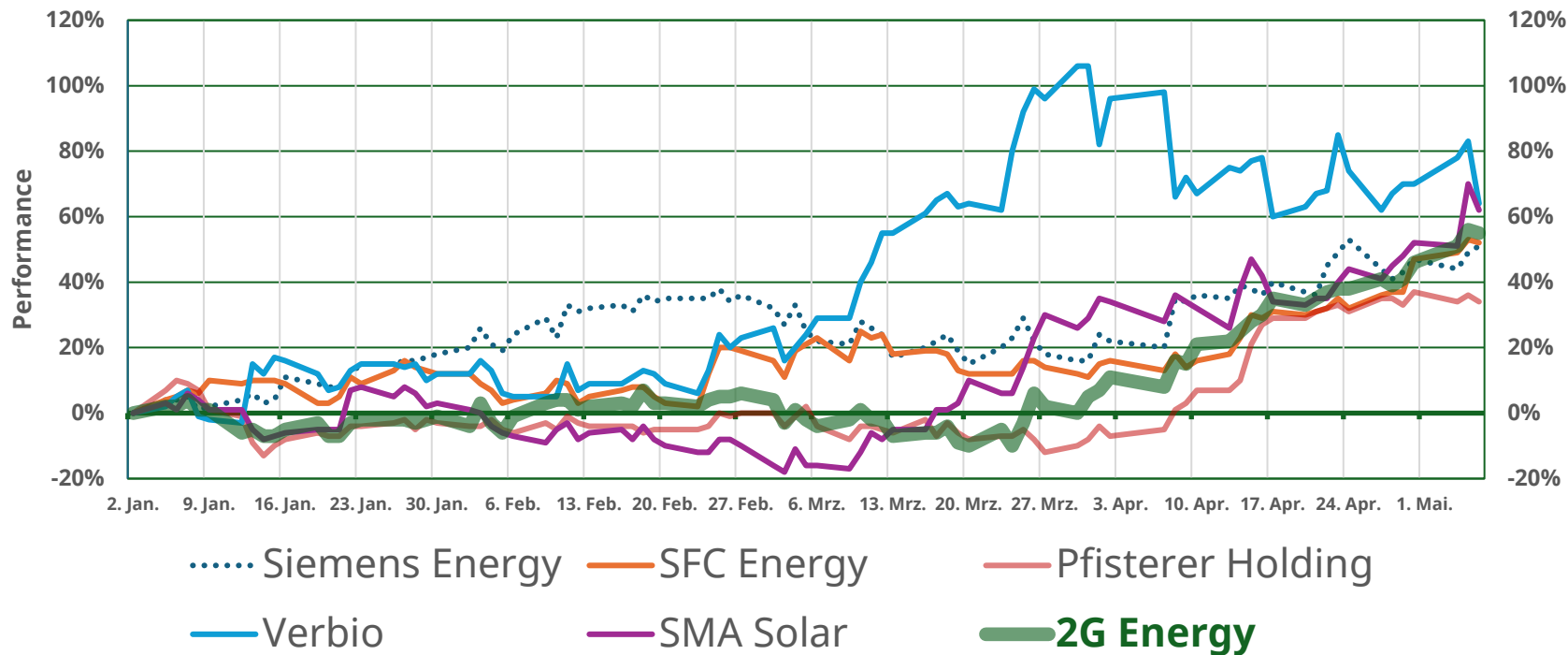
In close coordination with the auditors, the Management Board has therefore adjusted the timetable at an early stage.

The publication of the preliminary consolidated figures is now scheduled for mid-June. Further information will be provided in due course.

Previously, the release was scheduled for May 21, 2026, in the financial calendar.



Share price development.

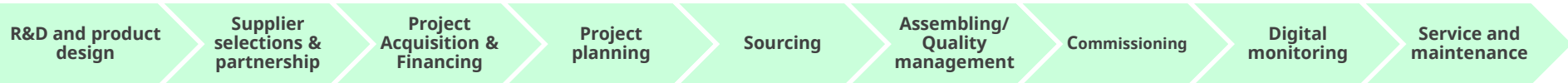
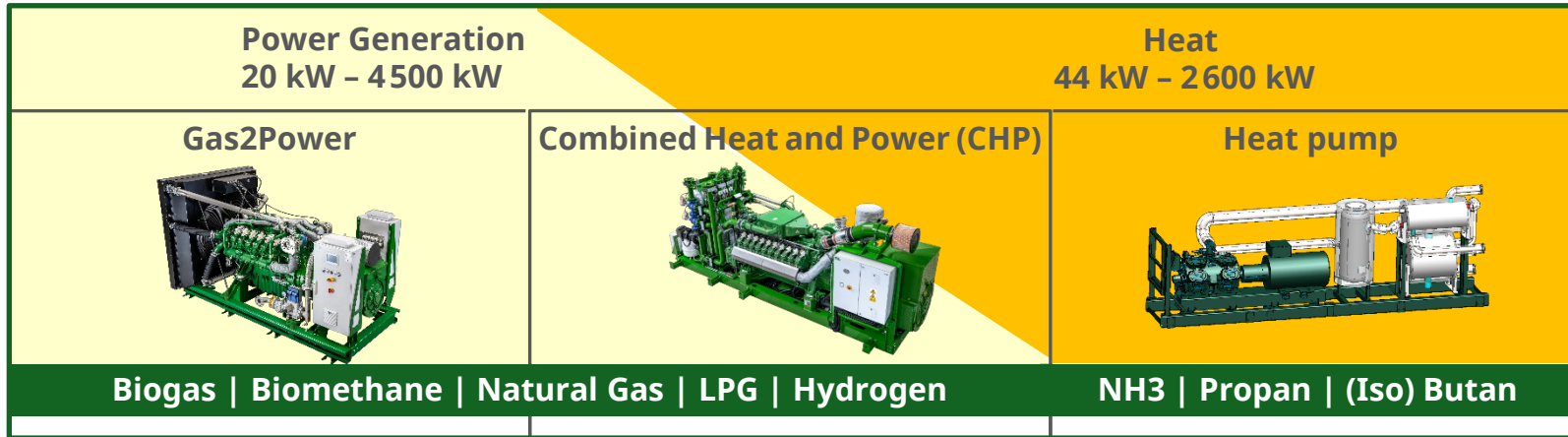




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2G's product range fits short and long term.

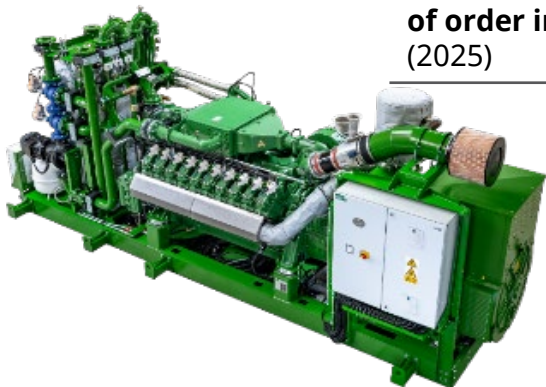


Great similarities at all levels.

Key products – CHP – Portfolio mainly based on own engines.

Combined Heat and Power (CHP)

Product group	g-box.	aura.	agenitor.	avus.	Total
Power range	20 – 50 kW	100 – 420 kW	95 – 500 kW	500 – 4500 kW	20–4500 kW
Natural gas	X	X	X	X	X
Biogas	X		X	X	X
Lean gas			X	X	X
Propane gas	X				X
Hydrogen			H2	partly H2	H2
Share of order intake (2025)	5 %	6 %	18 %	68 %	97 % (rest: heat pump)



Mainly Liebherr

Based on own engine concept (100 to 1000 kW) = 70%

Third parties

Key products – Gas2Power - Demand Response.



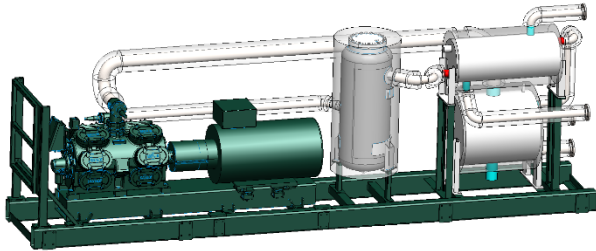
Demand Response / Grid Guard.

- Technical features:
 - Continuous Power (COP): 420 kW
 - Prime Power (PRP): 470 kW
 - Limited Time Power (LTP): 520 kW
 - Emergency Standby Power (ESP): 550 kW

- Positioning and annual operating hours:
 - Emergency power generator: app. up to 500 hours
 - Demand response: app. 500 – 2'000 hours
 - CHP: above 2'000 hours

- Ramp-up:
 - Main market: USA
 - 2026: Full market launch (up to 100 units)

Key products – Heat Pump.



Heat pump.
Thermal energy

Ramp-up:

- Germany:
 - 2026:
 - 2028:

- Focus:

- Order Intake:
 - 2025:
 - 2026
 - 2027:
 - Long term:

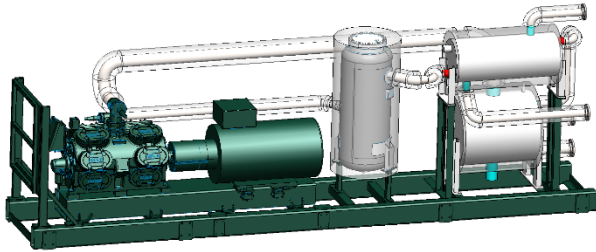
Industry and municipalities focus
Large cities heat planning mandatory
Small cities heat planning mandatory

Germany (via 2G) + Benelux (via NRGTEQ).
EU in FY26 | RoW FY27

Above 10 Mio. Euro → achieved!
Above 30 Mio. Euro (previously 20 Mio. Euro)
Approx. 45 Mio. Euro → pipeline building-up
Comparable to CHP in G20 countries

High-capacity heat pump: Highly cost-effective producer of CO₂-free heat.

Key products – Heat Pump.



Heat pump.
Thermal energy

Unique selling points:

- Containerisation:
 - Established plug-and-play solution
 - Commissioning within days, inclusive success guarantee
 - Engineering and design firms, acting as gatekeepers, favor this solution
- Digitalisation:
 - The CHP sector (based on internal combustion engines) is well advanced in the digital monitoring of the entire process chain.
 - 2G is a leader in digitalization within the CHP sector
 - 2G offers a level of digitalization in the heat pump sector that has not previously been common at this level (and which is difficult to copy on short notice)

High-capacity heat pump: Highly cost-effective producer of CO₂-free heat.

Key products - Service.



Service.
Worldwide

Main aspects:

- Constantly growing revenues with service and parts
- Increasing number of full maintenance contracts due to
 - More professional management of sales potential
 - Growing dependence of system owners on the availability of their power plants
- Increasing sale of own design parts due to
 - Growing share of own engines (instead of purchased engines)
 - More and more self-designed components and wearing parts
- Supplementing partner service personnel in foreign markets with our own staff
- Cost effectiveness:
 - Implementation of a comprehensive ERP system specifically for service
 - Increasing use of artificial intelligence for predictive maintenance









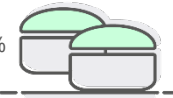
Service: Reliable and crisis-resistant cash flow over time.











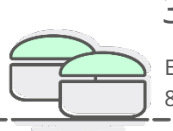
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Customer base - Order intake 2025.

<p>33%</p> <p>Industry and Trade</p>	<p>24%</p>  <p>Manufacturing</p>	<p>5%</p>  <p>Data Center</p>	<p>4%</p>  <p>Food industry</p>
<p>9%</p> <p>Service</p>	<p>1%</p>  <p>Hospitals and nursing facilities</p>	<p>4%</p>  <p>Sports and leisure facilities</p>	<p>4%</p>  <p>Housing and public building</p>
<p>59%</p> <p>Energy</p>	<p>13%</p>  <p>Public utilities</p>	<p>9%</p>  <p>Landfills/ sewage treatment plants</p>	<p>37%</p> <p>D: 29 % Export 8 %</p>  <p>Biogas plants</p>

Customer base - Order intake H2 2025.

<p>Industry and Trade</p> <p>29%</p>	<p> 13%</p> <p>Manufacturing</p>	<p> 10%</p> <p>Data Center</p>	<p> 6%</p> <p>Food industry</p>
<p>Service</p> <p>7%</p>	<p> 2%</p> <p>Hospitals and nursing facilities</p>	<p> 3%</p> <p>Sports and leisure facilities</p>	<p> 2%</p> <p>Housing and public building</p>
<p>Energy</p> <p>64%</p>	<p> 19%</p> <p>Public utilities</p>	<p> 10%</p> <p>Landfills/ sewage treatment plants</p>	<p> 35%</p> <p>D: 27 % Export 8 %</p> <p>Biogas plants</p>



Customer base - Order intake Q1 2026.

Order intake in MEUR	Q1		
	2026	2025	Dev.
Germany	35.9	36.2	-0.3
International	19.6	20.3	-0.7
Total	55.5	56.5	398



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Preliminary Sales 2025.

Sales in MEUR	2025			2024		
	Plants	Service	Total	Plants	Service	Total
Germany	91	109	200	97,3	111,7	209,0
International	139	59	198	109,9	56,7	166,6
Total	230	168	398	207,3	168,3	375,6

Current situation – various mega trends.



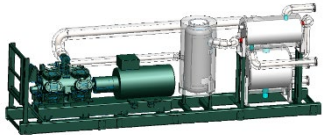
- **Biomass Act in Germany**

- **Heat pump in Germany/Europe/RoW**

- **Gas fired back-up energy infrastructure in Germany**

- **Resiliency critical energy infrastructure in Ukraine**

- **Data centres in North America and Europe**

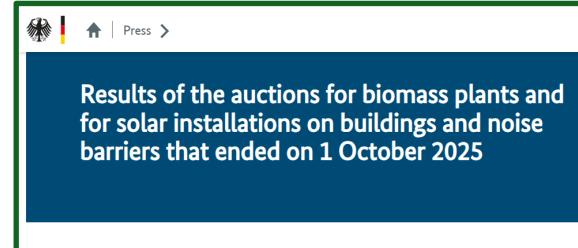
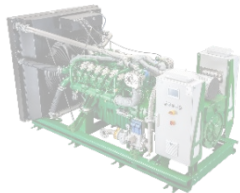
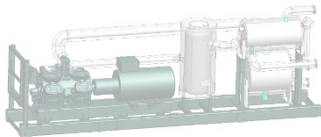
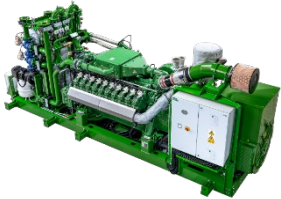


Current situation – various mega trends.

■ On track:

■ Biomass Act in Germany:

- EU has granted approval, albeit late for the 2.8 GW funding scheme
- Hence, order intake/execution was late and finalizing (=invoicing) was postponed to 2026 and following
- The biogas segment in Germany is facing a multi-year demand surge that will sustainably drive growth at 2G.
- Own market share in Germany for bio gas-CHP: app. 30%

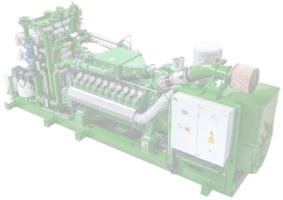


ed the results of the auctions for biomass
s and noise barriers. Both auctions closed

r State aid rules means that biomass
contribute more to integrating renewable
tion was oversubscribed shows how well
n accepted," said Klaus Müller, President
a reversal in the downward trend in the
lations, with a slight increase in this

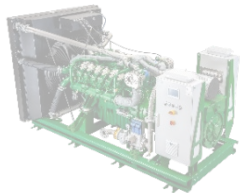
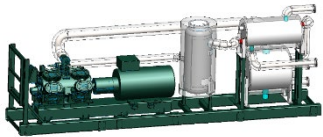
Current situation – various mega trends

■ On track:



■ Heat pump in Germany/Europe/RoW:

- Order intake fully on track
 - Decided lower industrial electricity price in Germany will further push the demand
 - 2025: above 10 Mio. Euro
 - 2026: above 30 Mio. Euro (previously 20 Mio. Euro)
 - 2027: appr. 45 Mio. Euro
- => (CAGR > 100%)



☰ **Frankfurter Allgemeine**

🏠 > Wirtschaft > Kommunale Wärmeplanung: Mehr Städte arbeiten an Plänen

ZUKUNFT DES HEIZENS

Kommunen kommen mit Wärmeplanung voran

18.11.2025, 06:35 Lesezeit: 2 Min.

📄 🔒

Wärme

ZfK+ Skalierung von Großwärmepumpen schreitet voran

Wärmepumpen werden effizienter, leiser, vielseitiger – und sie vernetzen sich. Hersteller Viessmann skizziert Innovationen im äußerst lebhaften Markt.

☰ **Handelsblatt** Abo

Heizung

Comeback der Wärmepumpe – Absatz um 55 Prozent gestiegen

Trotz der politischen Debatten über die Abschaffung des Heizungsgesetzes wurden 2025 deutlich mehr Wärmepumpen verkauft als im Vorjahr. Was hinter der Erholung des Markts steckt.

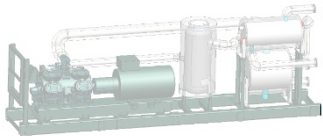
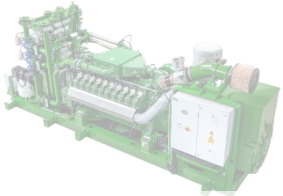
Julia Rieder
30.01.2026 - 11:01 Uhr

Current situation – various mega trends.

On track:

Gas fired back-up energy infrastructure in Germany:

- German federal government and EU have agreed on 12 GW, which must be H2 ready.
- Tenders will begin in 2026, with construction planned for 2031 at the latest
- However, finalization of regulatory frame is still outstanding (share of gas turbines vs. gas engines)
- 2G is involved in a number of projects on various stages



Steag plant neues Gasmotorenkraftwerk in Fenne

Peter Sauer

07.10.2025 | 18:00 Uhr

in Gundremmingen (roter Rahmen) neben dem AKW.
Foto: RWE



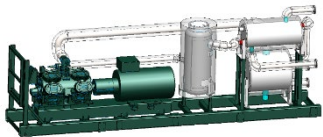
Current situation – various mega trends.

▪ Frequently coming:



▪ Reconstruction Ukraine :

- After a number of moderate winter, the tender process became lengthy and slow
- End of 2025 and early 2026: new demand inclusive financing from the EU
- New orders come in waves, however, without any obvious pattern yet.
- It is expected that future energy infrastructure in Ukraine will be based on decentralized power plants





Current situation.

▪ Soon to come:

▪ Data centres in North America and Europe:

- New data centres are generally no longer connected to the public power grid
- This segment is characterized by a sustained structural excess demand
- 2G is currently in a series of advanced discussions on major projects
- Reservations have been booked

**Ticket size up
to several
hundred MW**



Order intake (based on advance payments received) highly likely for Q2 2026



Guidance 2026 and beyond.

Mega trends + add. potentials	Explanations	Preliminary sales 2025	398 M€	2027e
Biomass Germany	Order intake H1: app. 10 MW, H2: app. 70 MW => H1 = sales 2026		+5-15 M€	
Heat Pump	Order intake 2025: 12 M€ => sales 2026 (expected order intake 2026 = 30 M€)		+12 M€	
Gas-fired backup power plants Germany	Finalizing tender process at the end of 2026 earliest		0 M€	
Ukraine	Current order book and latest order intake below 2025		-15 M€	
Demand Response USA	Order intake up to 100 unit in 2026 => deliveries starting in H2 2026		+10 M€	
2G Rental North America	Shipment of 10-20 MW => 3 MUSD		+2 M€	
Service Germany, Europe, USA, RoW	Normalisation + natural growth of 10% + M&A		+30 M€	
Total w/o Data Centre			447 M€	
Add. Data Centre necessary	Minimum shipments in 2026 (starting in Q4 '26) to meet upper guidance		>= +43 M€	
Guidance		Upper limit of guidance 2026	490 M€	



Foundation of 2G Energy Rental North America LLC. (in Q2).

Establishment of a joint venture to develop the rental machine market in the USA

- **Key customers:**
 - Oil & Gas industry
 - Data centre
- **Volume:**
 - 1st Year: 10-20 MW ⇔ app. 3 MUSD Revenues
 - 2nd Year: 30-40 MW ⇔ app. 10 MUSD Revenues
 - 3rd Year: 45-55 MW ⇔ app. 20 MUSD Revenues
- **Financing 2G:**
 - Through sale & lease back ⇔ low funding requirement
- **Main benefits for 2G:**
 - Attractive EBIT% with low cash requirements
 - Attractive service contracts
 - Rapid market penetration
 - Roll-out and economies of scale for existing rental solutions in Germany



The joint venture will reach profitability by the end of 2026. However, on a consolidated basis, the rental business will break even relatively quickly.



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Ranking 2024 according to E & M in German.

■ Germany as the largest and most mature market for CHP:

The four leading companies dominate the global market (with varying market shares).

Company in kW	electrical power in kW							
	2024		2023		2022		2021	
1 INNIO Jenbacher	145.015	26%	213.469	28%	191.209	28%	258.325	31%
2 MWM (Caterpillar)	144.293	26%	160.975	21%	170.774	25%	174.141	21%
3 2G Energy AG	89.377	16%	136.392	18%	77.638	12%	81.851	10%
4 MTU Onsite Energy	85.768	16%	91.230	12%	72.018	11%	48.040	6%
Total Rest (5-18)	84.320	15%	158.094	21%	162.041	24%	284.107	34%
Total reported installations	548.773	100%	760.160	100%	673.680	100%	846.464	100%



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2G is prepared.

High potentials require adjustments:

- **Group-wide IT solution:**
Empowerment of the organization/people through the introduction of a Group-wide IT solution.
- **Management capacities:**
Expansion of management capacities through highly qualified key personnel.
- **Modern assembly facilities:**
Increasing the efficiency of the production site by investing in additional modern assembly facilities.



2G is prepared.

Increasing the efficiency of the production site by investing in additional modern assembly buildings.

Step 2: An expansion area of 17,000 m² has already been acquired



Step 1: Building finished

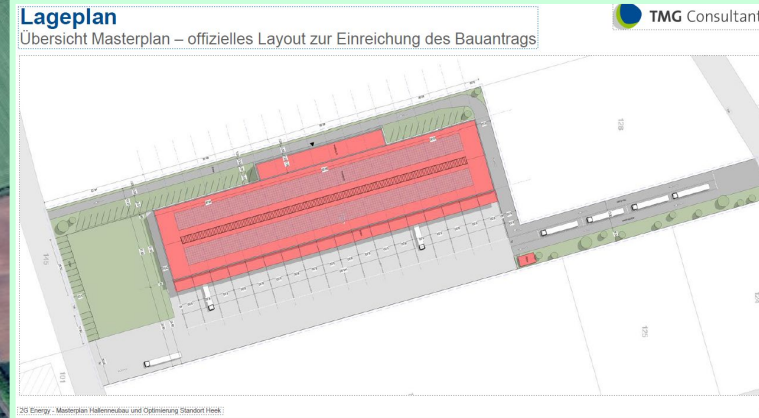


2G is prepared.

Increasing the efficiency of the production site by investing in additional modern assembly buildings.

Step 2: An expansion area of 17,000 m² has already been acquired

Step 2: Potential for new high capacity assembly building
Start of production: end of 2027



app. >100%

Motorway
A31

2G is prepared.

Increasing the efficiency of the production site by investing in additional modern assembly buildings.

Step 2: An expansion area of 17,000 m² has already been acquired

Step 2: Potential for new high capacity assembly building
Start of production: end of 2027

deplanung
ungen

 TMG Consultants



Final annual capacity >300 M€ p. a.



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The 2G success story from 2016 to 2026.

+11,8% in 5 years

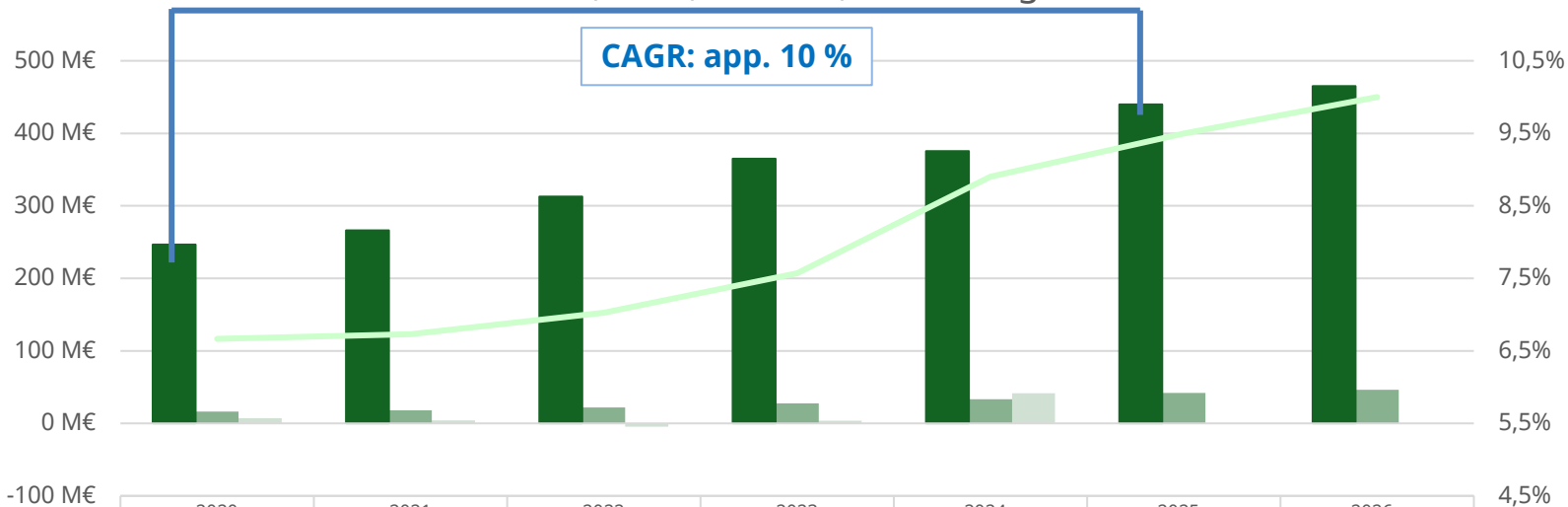
Year	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026e
Annual Sales	174 M€	189 M€	210 M€	236 M€	247 M€	266 M€	313 M€	365 M€	376 M€	398 M€	440-490
Growth Rate	14,0%	8,7%	10,8%	12,7%	4,4%	8,0%	17,4%	16,8%	2,9%	≈ 6%	≈ 17%
EBIT	5 M€	7 M€	11 M€	15 M€	16 M€	18 M€	22 M€	28 M€	33 M€	nd	≈ 47 M€
EBIT Margin	2,7%	3,9%	5,5%	6,5%	6,7%	6,7%	7,0%	7,6%	8,9%	6,5 - 8,0%	9,0-11,0%
Free Cashflow	2 M€	7 M€	- 3 M€	- 3 M€	7 M€	4 M€	- 5 M€	4 M€	41 M€	nd	nd
EBITDA	9 M€	11 M€	15 M€	19 M€	20 M€	22 M€	27 M€	34 M€	41 M€	nd	≈ 57 M€
CapEx	- 5 M€	- 6 M€	- 8 M€	- 5 M€	- 3 M€	- 5 M€	- 10 M€	- 8 M€	- 12 M€	≈ - 8 M€	≈ - 20 M€
Cash-Conv.-Rate *)	48%	49%	46%	76%	86%	78%	64%	76%	71%	nd	nd

*) Cash conversion (%) = (EBITDA – CapEx) / EBITDA



The 2G success story in future.

Revenues, EBIT, Free-CF, EBIT-Marge



	2020	2021	2022	2023	2024e	2025e	2026e
Revenues	247 M€	266 M€	313 M€	365 M€	376 M€	398 M€	465 M€
EBIT	16 M€	18 M€	22 M€	28 M€	33 M€	28 M€ *)	47 M€
Free Cash Flow	7 M€	4 M€	-5 M€	4 M€	42 M€		
EBIT in %	6,7%	6,7%	7,0%	7,6%	8,9%	7,25% *)	10,0%

*) no narrowing of guidance!

Investment case – Capital market day.



Konferenzen Über uns Services Termine LinkedIn EN EF

TERMINE ▶ 2G ENERGY AG | 1. CAPITAL MARKETS DAY 2026

2G Energy AG | 1. Capital Markets Day 2026

01.10.2026

 Die 2G Energy AG lädt Sie herzlich zum ersten **Capital Markets Day** ein.

Die Veranstaltung wird am **01. Oktober 2026** in **Heek** am Firmensitz im westlichen **Münsterland** stattfinden.

Am Vorabend, **30. September 2026**, freut sich die Gesellschaft, Sie zu einem lockeren **Get-together** und leichtem **Dinner** begrüßen zu dürfen.

Das Unternehmen demonstriert Ihnen **hocheffiziente Energieerzeuger**, das **erweiterte Produktportfolio** und informiert Sie über die verschiedenen **Megatrends**, die in den nächsten Jahren für **dynamisches Wachstum** im Energieerzeugermarkt sorgen werden.

Weitere Einzelheiten, darunter die Tagesordnung und Informationen zur Anmeldung und der Anreise werden frühzeitig bekannt gegeben.

Bitte merken Sie sich den Termin vor. Ergreifen Sie die Gelegenheit, **2G** intensiver und umfassender kennenzulernen. Wir freuen uns auf Ihre Teilnahme!

vertreten durch:

Pablo Hofelich, CEO
Friedrich Pehle, CFO
Frank Grewe, CTO



Conferences About Services Events LinkedIn DE EF

EVENTS ▶ 2G ENERGY AG | 1. CAPITAL MARKETS DAY 2026

2G Energy AG | 1. Capital Markets Day 2026

01.10.2026

 2G Energy AG cordially invites you to its first **Capital Markets Day**.

The event will take place on **1 October 2026** in **Heek**, at the company's headquarters in the western **Münsterland** region.

On the evening prior, **30 September 2026**, the company looks forward to welcoming you to a relaxed **get-together** and light **dinner**.

The company will present its **highly efficient energy generators** and its **expanded product portfolio**, and inform you about the various **megatrends** that will drive **dynamic growth** in the energy generation market over the coming years.

Further details, including the agenda and information on registration and travel arrangements, will be announced in due course.

Please make a note of the date. Take this opportunity to get to know **2G** better and more comprehensively. We look forward to your participation!

represented by:

Pablo Hofelich, CEO
Friedrich Pehle, CFO
Frank Grewe, CTO



Investment case.

- **Huge and rapidly growing market potential (Germany, USA, East Europe, G20)**
- **Strategic resiliency against political decisions and economic developments due to**
 - Robust country mix and thus independence from individual markets
 - Comprehensive fuel mix (H₂ inclusive polluted H₂, bio-gas, lean-gas, natural gas, gas mixtures ...)
 - Complementary product portfolio:
 - Demand Response, Gas2Power
 - CHP
 - Large capacity heat pump
- **Tale wind due to various positive effects**
 - German Biomass-Act, European gas-fired back-up power plants, heat pumps
 - Rapidly increasing demand for Data Centres with independent energy supply
- **Company fit for strong growth**
(organizational structure, IT set up, management and production capacities)
- **Highest order backlock in company history**

San Francisco, December 20 2025



Lissabon, January 26 2026



Berlin, January 3 2026



USA, January 26 2026



Utility trucks on their way to crisis areas, after heavy snow fall in Tennessee, Mississip, Louisiana and Texas