





# Financial Statements of Nemetschek SE (German Commercial Code)

## Balance Sheet

as of December 31, 2024

<b>ASSETS</b>	Thousands of €	<b>December 31, 2024</b>	December 31, 2023
<b>A. Fixed Assets</b>			
<b>I. Intangible assets</b>			
1. Purchased franchises, industrial rights and similar rights and assets and licenses in such rights and assets		533	647
2. Prepayments made on intangible assets		211	0
		<b>745</b>	<b>647</b>
<b>II. Property, plant and equipment</b>			
1. Fixtures, fittings and equipment		301	233
		<b>301</b>	<b>233</b>
<b>III. Financial assets</b>			
1. Shares in affiliated companies		1,249,204	576,868
2. Loans due from affiliated companies		0	1,800
3. Investments		1,962	1,962
4. Other financial assets		11,855	6,458
		<b>1,263,020</b>	<b>587,089</b>
<b>TOTAL FIXED ASSETS</b>		<b>1,264,066</b>	<b>587,970</b>
<b>B. CURRENT ASSETS</b>			
<b>I. Accounts receivable and other assets</b>			
1. Trade receivables		0	0
2. Accounts due from affiliated companies – thereof Accounts receivable from trading: EUR 4,006k (previous year: EUR 1,391k)		178,606	167,628
3. Other assets		19,012	14,980
		<b>197,618</b>	<b>182,608</b>
<b>II. Cash and cash equivalents</b>		<b>13,201</b>	<b>6,693</b>
<b>TOTAL CURRENT ASSETS</b>		<b>210,820</b>	<b>189,301</b>
<b>C. DEFERRED AND PREPAID EXPENSES</b>		<b>5,604</b>	<b>5,205</b>
<b>D. DEFERRED TAX ASSETS</b>		<b>6,188</b>	<b>1,553</b>
		<b>1,486,678</b>	<b>784,029</b>

<b>EQUITY AND LIABILITIES</b>	Thousands of €	<b>December 31, 2024</b>	December 31, 2023
<b>A. EQUITY</b>			
<b>I. Subscribed capital</b>		<b>115,500</b>	<b>115,500</b>
<b>II. Capital reserve</b>		<b>20,530</b>	<b>20,530</b>
<b>III. Retained earnings</b>		<b>20,919</b>	<b>23,378</b>
<b>IV. Unappropriated profit</b>		<b>488,668</b>	<b>368,959</b>
<b>TOTAL EQUITY</b>		<b>645,617</b>	<b>528,367</b>
<b>B. PROVISIONS AND ACCRUED LIABILITIES</b>			
1. Accrued tax liabilities		1,297	2,417
2. Other provisions and accrued liabilities		18,434	12,431
<b>TOTAL PROVISIONS AND ACCRUED LIABILITIES</b>		<b>19,731</b>	<b>14,848</b>
<b>C. LIABILITIES</b>			
1. Liabilities due to banks		503,986	6,600
2. Trade accounts payable		4,675	2,086
3. Accounts due to affiliated companies		304,169	225,745
4. Accounts due to associated companies		97	103
5. Other liabilities			
– thereof taxes: EUR 4,246k (previous year: EUR 2,064k)		4,272	2,200
– thereof social security: EUR 4k (previous year: EUR 0k)			
<b>TOTAL LIABILITIES</b>		<b>817,199</b>	<b>236,733</b>
D. Deferred revenue		3,986	3,949
<b>E. Deferred tax liability</b>		<b>145</b>	<b>133</b>
		<b>1,486,678</b>	<b>784,029</b>

## Profit and loss account of Nemetschek SE

for the period January 1 to December 31, 2024 (German Commercial Code)

Thousands of €	2024	2023
1. Revenues	12,771	9,493
2. Other operating income – thereof for income from currency revaluation: EUR 7,113k (previous year: EUR 4,109k)	32,820	15,498
3. Personnel expenses		
a) Wages and salaries	–18,107	–12,510
b) Social security, pension and other benefit costs: – thereof for pension: EUR 66k (previous year: EUR 119k)	–1,361	–1,190
4. Depreciation and amortization of intangible assets, property, plants and equipment	–241	–215
5. Other operating expense – thereof for expense from currency revaluation: EUR 6,905k (previous year: EUR 4,196k)	–50,334	–30,425
6. Income from investments – thereof from affiliated companies: EUR 192,879k (previous year: EUR 123,982k)	193,086	124,150
7. Income from profit and loss transfer agreements: – thereof from affiliated companies: EUR 26,616k (previous year: EUR 27,703k)	26,616	27,703
Income from loans due to affiliated companies – thereof from affiliates companies: EUR 125k (previous year: EUR 988k)	124	988
9. Other interest and similar income – thereof from affiliates companies: EUR 11,322k (previous year: EUR 11,165k)	11,852	11,203
10. Expenses from loss absorption – thereof from affiliates companies: EUR 1,500k (previous year: EUR 2,096k)	–1,500	–2,096
11. Depreciation of financial assets	–828	0
12. Interest and similar expenses – thereof from affiliated companies: EUR 14,396k (previous year: EUR 12,147k)	–31,887	–13,732
13. Taxes on income – thereof income from changes in deferred taxes recognized in the balance sheet: EUR 4.623k (previous year: EUR 432k)	2,139	–5,334
<b>14. Earnings after tax</b>	<b>175,150</b>	<b>123,535</b>
15. Other Taxes	–1	–2
<b>16. Net Income</b>	<b>175,149</b>	<b>123,533</b>
17. Profit carried forward from previous year	313,519	245,426
<b>18. Unappropriated profit</b>	<b>488,668</b>	<b>368,959</b>