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TRATON GROUP establishes TRATON Financial Services

- ▶ **TRATON creates Group-wide captive and integrated financial services business unit as of April 1, 2022**
- ▶ **Scania CFO Johan Haeggman to serve as head of unit, reporting to TRATON GROUP CEO, Christian Levin**
- ▶ **TRATON Financial Services will offer comprehensive customer financing services to meet demand of new technologies and business models**

Munich, January 31, 2022 – The TRATON GROUP is establishing a captive and integrated financial services business unit, making substantial progress on a promise made at the time of its IPO.

Customers are increasingly demanding more complete and advanced services and a true partnership approach in business, as technologies and business models evolve in the ecosystem of transportation and logistics. A very important part of that are the kinds of advanced financing services that come into play as customers switch to, for example, electric vehicles or transport-as-a-service models.

The TRATON GROUP is strongly positioned to support its brands and their customers with such financing solutions, since it has a deep understanding of future customer requirements with regards to hardware, software, and services. With its expanded financing business, TRATON will create tailor-made and advanced financing solutions to customers, bundling complete service offerings.

Offering captive financial services will be a key asset in the future business model landscape. Establishing a global footprint also makes it possible to build scale and critical mass in financing and consequently be able to offer advanced and complete financial services for all TRATON brands' customers.

Johan Haeggman will serve as head of TRATON Financial Services as of April 1, 2022. Haeggman is currently Chief Financial Officer of Scania and has been part of building up and running the successful and profitable financial services business at Scania.

Christian Levin, Chief Executive Officer of the TRATON GROUP: "With the creation of TRATON Financial Services, the TRATON GROUP accelerates the transformation towards becoming the global leader in sustainable and fully connected transportation and being a true partner to customers of all our brands. This move also marks another step in the transformation of the TRATON holding, where we leverage key elements from all brands for the good of the Group. Johan Haeggman is the right man for the job and brings experience from almost 30 years in the commercial vehicle industry, including building up and managing the industry's financial services benchmark during the last seven years."

Johan Haeggman, born in 1960, graduated in 1989 with a Bachelor of Science in Business Administration and Economics. He joined Scania as a trainee in 1989 and took on his first management position in 1991. After several management positions in Europe and Latin America, Haeggman became Executive Vice President and Chief Financial Officer of Scania in 2015.

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With its brands Scania, MAN, Volkswagen Caminhões e Ônibus, Navistar, and RIO, TRATON SE is one of the world's leading commercial vehicle manufacturers. Its offering comprises light-duty commercial vehicles, trucks, and buses. The Group aims to reinvent transportation — with its products, its services, and as a partner to its customers. For TRATON, sustainable economic growth always includes treating people and nature with respect. The People, Planet, and Performance triad will shape the future of our Company.