

Nemetschek on the capital market

Review of the financial year 2024

After the year 2023, one characterized by an unexpected market recovery and falling inflation rates, the positive development continued into the year 2024. Despite continued geopolitical tensions and persistent uncertainty in several regions and sectors, the global economy also remained robust over the past year. In particular, the economies in the United States and parts of Europe proved to be resilient again, supported by stable labor markets and ongoing strong consumer demand. A continued decline in inflation rates in Europe and the United States contributed significantly to the decisions of central banks to ease their interest rate policies over the course of the year 2024. These measures fueled hopes of a lasting stabilization of the financial markets and led to a continuation of the positive trend on the international equity markets. This development was further supported by a recovery in investments in sustainable technologies and innovations.

Against this backdrop, the global stock markets again performed positively for the most part and ended 2024 with some strong stock price increases. The MSCI World recorded a gain of +17%, while the S&P 500 also rose significantly by +24%. In particular, US technology stocks continued to see a strong upward trend and were once again among the biggest winners, leading to a 27% increase in the Nasdaq Composite.

In contrast, the relevant European and German indices showed a mixed picture. While the STOXX Europe Total Market Software & Computer Services (+27%) and the DAX (+19%) again recorded strong performances, the MDAX (-5%) and the TecDAX (+2%), in which Nemetschek SE is listed, only recorded very slight increases or even declines.

Overall, it can be stated that the constructive market sentiment and the optimism of many investors made 2024 another positive year on the stock market, with the recovery of the previous year continuing for the most part, creating opportunities for companies and investors.

Nemetschek share: another year of double-digit increase

Nemetschek SE continued to benefit from the favorable market conditions in 2024 and was able to sustain the successful development of the previous year. After the share price had already increased by 65% in 2023, it continued to grow strongly in 2024, again posting a significant double-digit increase of around 20%. After the strong price increases in the previous year, Nemetschek SE started the new year on January 2, 2024, at a share price of EUR 78.48 and shortly thereafter, on January 4, 2024, recorded the lowest price of the shares for the whole of 2024 at EUR 72.82.

Overall, the Nemetschek share price outperformed most relevant indices such as the DAX, MDAX and TecDAX, as well as those of its main competitors, in the first half of the year. In the second half

of 2024, however, the shares of Nemetschek SE developed in line with most of the relevant indices and the shares of its European and US competitors.

The share price increase of the Nemetschek SE in 2024 was mainly driven by the company's continued strong underlying operational performance, despite a continued muted construction market in Europe and the temporary accounting-related dampening effect on growth and profitability associated with the Group's business model transition to subscription and SaaS. In addition, the continued successful transitions to subscription and SaaS models at Bluebeam and at several brands in the Design segment further reduced the associated uncertainties for investors.

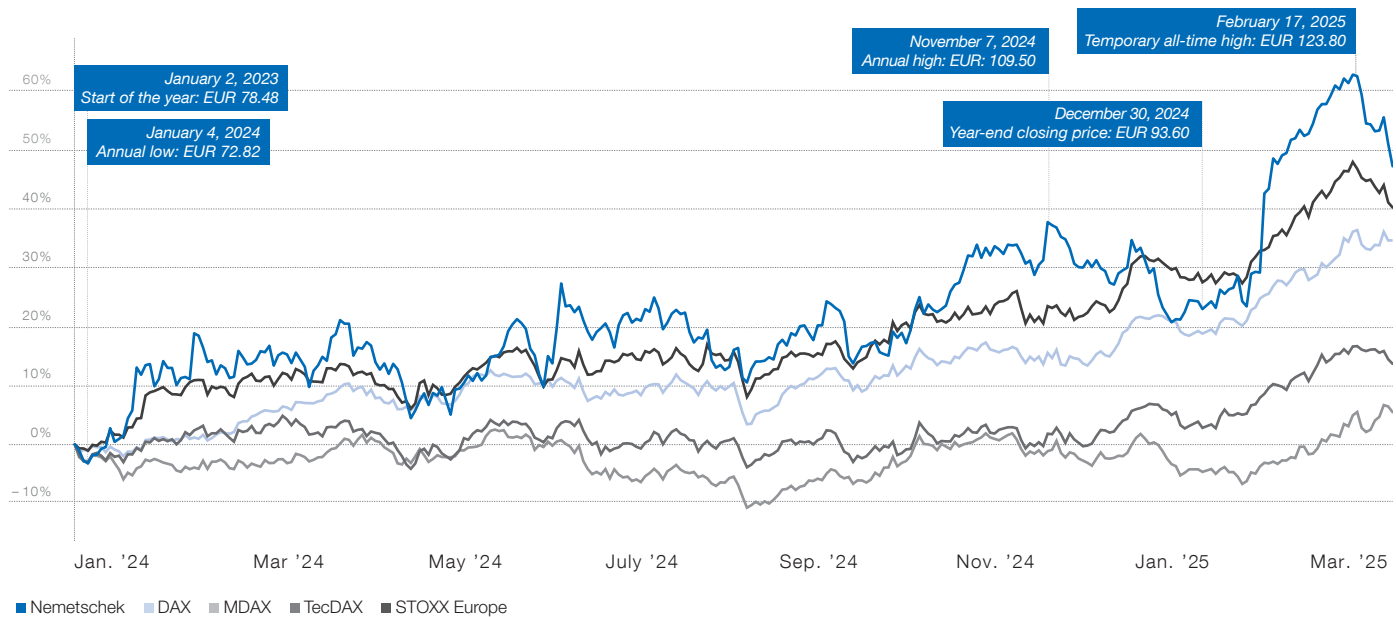
Furthermore, on June 6, 2024, the Nemetschek Group announced the acquisition of GoCanvas Holdings, Inc., which represents the largest acquisition in the more than 60-year history of the company. The high quality of the target company, as well as the value-creating combination of the complementary product portfolios, technologies and customer groups of GoCanvas Holdings, Inc., and the Bluebeam brand, convinced the shareholders of the Nemetschek Group, which led to a significant increase in the share price both at the time of the announcement and in the weeks that followed. The positive development of the share price culminated on November 7, 2024, in a year-high of EUR 109.50, which was only slightly below the share's all-time high from 2021. In the following weeks, the share price of Nemetschek SE corrected slightly and ended the year 2024 at a price of EUR 93.60 per share.

Market development in the financial year 2025

Following the good performance in 2024, the global stock indices as well as the shares of technology and growth companies continued their positive performance at the beginning of 2025. In this market environment, the shares of Nemetschek SE also recorded a significant share price increase and developed positively in line with relevant indices and direct competitors. A decisive impulse for the subsequent outperformance of the Nemetschek SE share price was the publication of the company's preliminary financial results for 2024 on January 20, 2025. The company's very strong operating results led to a sharp increase in the Nemetschek share price in the following weeks and to a significant outperformance compared to the relevant benchmark indices and to its European and US competitors.

In the course of this strong upward movement, the share price of Nemetschek SE reached its all-time high of EUR 123.80 per share on February 17, 2025. The share price subsequently stabilized at a level of EUR 112 until the beginning of March.

SHARE PRICE DEVELOPMENT OF NEMETSCHKEK SHARES FROM THE BEGINNING OF 2024 TO THE BEGINNING OF 2025 COMPARED TO SELECTED INDEXES (INDEXED)



Nemetschek shares in the MDAX and TecDAX rankings

In the Deutsche Börse ranking, Nemetschek was ranked 45th (previous year: 48th) in the MDAX and 7th (previous year: 7th) in the TecDAX in terms of market capitalization (based on free float) as of December 31, 2024.

In the 2024 financial year, an average of 96,939 shares were traded daily via the Xetra electronic trading system (previous year: 121,095 shares). The average daily turnover on XETRA was EUR 8.70 million (previous year: EUR 7.70 million).

Nemetschek at a glance

KEY FIGURES ON SHARES

	2024	2023
Closing price in EUR	93.60	78.48
High in EUR	109.50	82.22
Low in EUR	72.82	47.25
Market capitalization in EUR million as of year-end	10,810.80	9,064.44
Earnings per share in EUR	1.52	1.40
Price/earnings ratio as of year-end	61.58	56.06
Average number of shares traded per day (Xetra)	96,939	121,095
Average number of outstanding shares	115,500,000	115,500,000

As of December 31, 2024, Nemetschek SE had no rating from a rating agency that assesses its creditworthiness.

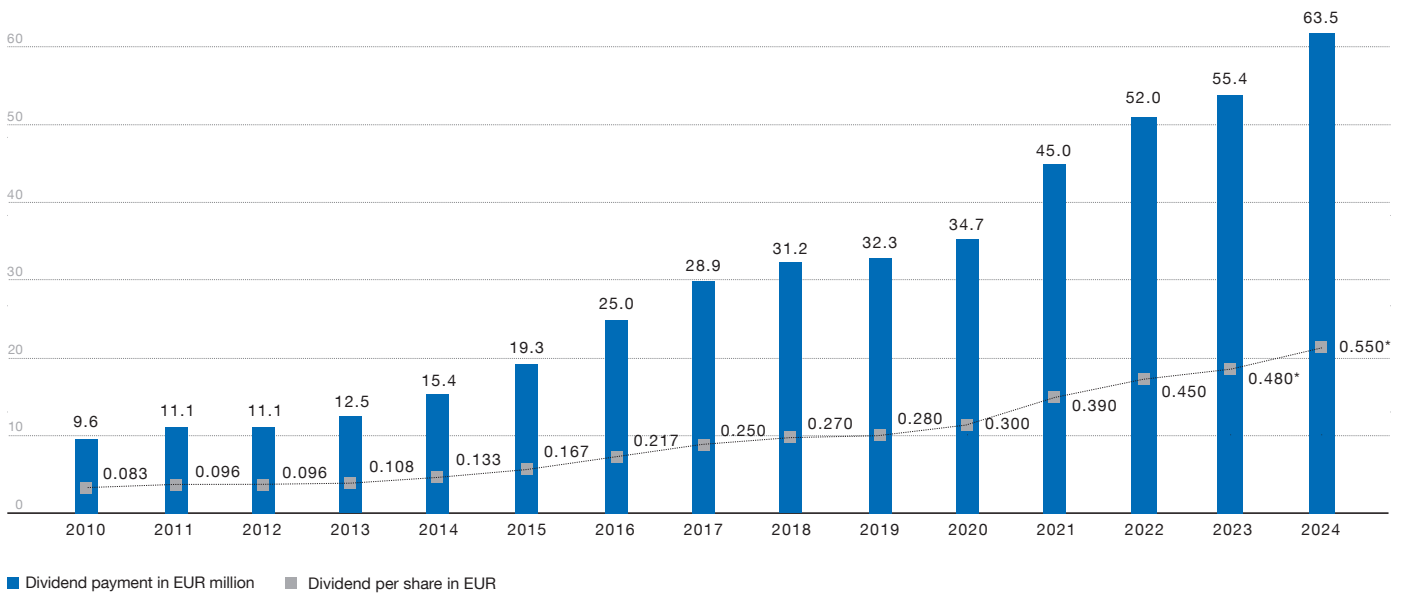
Dividend policy and dividend proposal for the financial year 2024

The Nemetschek Group pursues a sustainable dividend policy that aims to distribute around 25% of its operating cash flow. The dividend policy always takes into account macroeconomic developments, the company’s economic and financial position, and the interests of shareholders.

Despite the ongoing macroeconomic challenges, the Nemetschek Group continued its positive operational development in 2024. The organic guidance published for the financial year 2024 and the expanded outlook following the acquisition of GoCanvas

were again met or even exceeded. Based on these developments, Nemetschek SE would like to continue its sustainable and reliable dividend policy, even in a challenging geopolitical and economic environment. The Supervisory Board and Executive Board therefore decided to propose a dividend increase of 14.6% to EUR 0.55 per share (previous year: EUR 0.48 per share) at the Annual General Meeting on May 20, 2025. With 115.5 million shares currently outstanding, this would correspond to a total dividend payout of EUR 63.5 million (previous year: EUR 55.4 million) and would result in a payout ratio – based on operating cash flow – of around 21% (previous year: around 22%).

DIVIDEND PER SHARE AND TOTAL PAYOUT IN YEAR-ON-YEAR COMPARISON



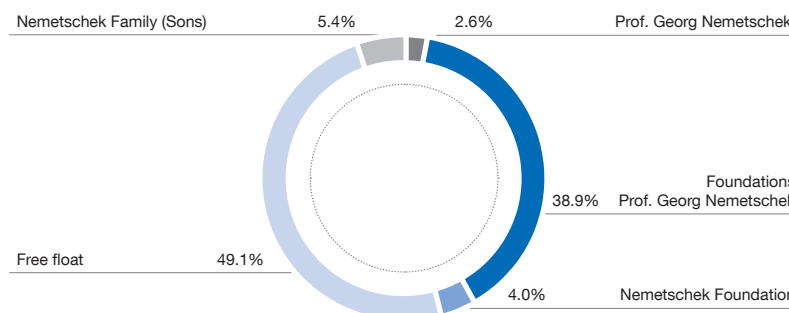
* Proposal to the annual general meeting on May 20, 2025.

Shareholder structure

As of December 31, 2024, the free float was 49.1%. It was spread across a regionally widely diversified shareholder base with a high proportion of international investors, primarily from the USA, Germany, France, the UK, Switzerland, and Scandinavia.

With its directly or indirectly held shares, amounting to around 50.9% of the share capital, the Nemetschek family remained the majority shareholder of the company in the financial year 2024.

SHAREHOLDER STRUCTURE*



* Direct shareholdings as of December 31, 2024.

Annual General Meeting

The Annual General Meeting 2024 of Nemetschek SE took place on Thursday, May 23, 2024, at the Haus der Bayerischen Wirtschaft in Munich.

Dividend for the financial year 2023

The shareholders of Nemetschek SE approved a dividend increase for the eleventh year in a row last year. The dividend increased to EUR 0.48 per share (previous year: EUR 0.45). The total dividend payout amounted to EUR 55.4 million (previous year: EUR 52.0 million). Based on the operating cash flow, this resulted in a dividend payout ratio of around 22% for the financial year 2023 and was therefore in line with the long-term target dividend payout ratio of around 25% of the operating cash flow. The dividend was distributed to the shareholders following the Annual General Meeting on May 23, 2024.

Additional agenda items

In addition to the dividend, the Annual General Meeting also voted on other agenda items. These included the formal approval of the actions of the Executive Board, the formal approval of the actions of the Supervisory Board, the appointment of the auditor for the financial year 2024, the election of Ms. Iris M. Helke to the supervisory board, the authorization to acquire and use treasury shares in accordance with Section 71 (1) no. 8 AktG and to exclude subscription rights and any rights of tender, and the approval of the remuneration report for the financial year 2023. All agenda items were approved by a large majority. The agenda items and voting results can be found at ir.nemetschek.com/agm.

Extensive communication with the capital market

The Nemetschek Group is committed to proactive, timely and transparent communication in order to promote continuous dialog with its stakeholders. The Investor Relations department acts as a central point of contact and is in regular contact with shareholders, analysts, potential investors and other national and international interest groups. The goal is to present the company's strategy, business model and development in a clear and understandable way.

This approach was also consistently pursued in the financial year 2024. The relationship with existing and potential new investors of the Nemetschek Group was again maintained and further expanded through a large number of contacts and discussions. Over the course of the year, there were also a large number of personal and virtual meetings with investors at conferences and roadshows. In addition, telephone conferences were held in connection with the publication of the annual, half-yearly and quarterly results. These conferences provided analysts and investors with a platform to directly address their questions to the Executive Board and exchange views with the company's management about the latest business developments.

With this open and dialog-oriented communication strategy, the Nemetschek Group strengthens the trust and relationship with its stakeholders and underlines its commitment to transparency and engagement in the capital market. In addition, the Nemetschek Group was in close and continuous contact with relevant trade and business media.

At the end of 2024, the development of the Nemetschek Group and its share price was covered by 22 analysts from various global investment and research houses. These analysts regularly publish independent reports and commentaries on the current development of the company. At the end of the year, the analysts' average (median) target price for the share price was EUR 95.00.

Rating	Number
Buy, Add, Outperform, Overweight	5
Hold, Neutral, Equalweight	14
Sell, Underweight, Underperform	3

The current target prices of the respective analysts can be found on the company's website at ir.nemetschek.com/analysts.