

Financial Statements of Nemetschek SE (German Commercial Code)

Balance Sheet

as of December 31, 2023

ASSETS	Thousands of €	December 31, 2023	December 31, 2022
A. FIXED ASSETS			
I. Intangible assets			
1. Purchased franchises, industrial rights and similar rights and assets and licenses in such rights and assets		647	66
2. Prepayments made on intangible assets		0	250
		647	316
II. Property, plant and equipment			
1. Fixtures, fittings and equipment		233	253
		233	253
III. Financial assets			
1. Shares in affiliated companies		576,868	531,543
2. Loans due from affiliated companies		1,800	34,250
3. Investments		1,962	1,962
4. Other financial assets		6,458	2,195
		587,089	569,950
TOTAL FIXED ASSETS		587,970	570,519
B. CURRENT ASSETS			
I. Accounts receivable and other assets			
1. Trade receivables		0	8
2. Accounts due from affiliated companies – thereof accounts receivable from trading: EUR 1,391k (previous year: EUR 120k)		167,628	183,343
3. Other assets		14,980	7,288
		182,608	190,638
II. Cash and cash equivalents		6,693	3,569
TOTAL CURRENT ASSETS		189,301	194,207
C. DEFERRED AND PREPAID EXPENSES		5,205	4,280
D. DEFERRED TAX ASSETS		1,553	1,114
		784,029	770,119

EQUITY AND LIABILITIES	Thousands of €	December 31, 2023	December 31, 2022
A. EQUITY			
I. Subscribed capital		115,500	115,500
II. Capital reserve		20,530	20,530
III. Retained earnings		23,378	28,586
IV. Unappropriated profit		368,959	297,401
TOTAL EQUITY		528,367	462,016
B. PROVISIONS AND ACCRUED LIABILITIES			
1. Accrued tax liabilities		2,417	59
2. Other provisions and accrued liabilities		12,431	9,850
TOTAL PROVISIONS AND ACCRUED LIABILITIES		14,848	9,909
C. LIABILITIES			
1. Liabilities due to banks		6,600	71,300
2. Trade accounts payable		2,086	1,855
3. Accounts due to affiliated companies		225,745	220,850
4. Accounts due to associated companies		103	0
5. Other liabilities			
– thereof taxes: EUR 2,064k (previous year: EUR 1,100k)		2,200	1,246
– thereof social security: EUR 0k (previous year: EUR 0k)			
TOTAL LIABILITIES		236,733	295,250
D. Deferred revenue		3,949	2,818
E. Deferred tax liability		133	126
		784,029	770,119

Profit and loss account of Nemetschek SE

for the period January 1 to December 31, 2023 (German Commercial Code)

Thousands of €	2023	2022
1. Revenues	9,493	8,735
2. Other operating income – thereof for income from currency revaluation: EUR 4,109k (previous year: EUR 7,016k)	15,498	13,205
3. Personnel expenses		
a) Wages and salaries	–12,510	–14,068
b) Social security, pension and other benefit costs – thereof for pension: EUR 119k (previous year: EUR 135k)	–1,190	–1,123
4. Depreciation and amortization of intangible assets, property, plants and equipment	–215	–187
5. Other operating expense – thereof for expense from currency revaluation: EUR 4,196k (previous year: EUR 6,499k)	–30,425	–23,550
6. Income from investments – thereof from affiliated companies: EUR 123,982k (previous year: EUR 52,890k)	124,150	53,025
7. Income from profit and loss transfer agreements – thereof from affiliated companies: EUR 27,703k (previous year: EUR 32,379k)	27,703	32,379
Income from loans due to affiliated companies – thereof from affiliates companies: EUR 988k (previous year: EUR 1,549k)	988	1,549
9. Other interest and similar income – thereof from affiliates companies: EUR 11,165k (previous year: EUR 6,111k)	11,203	6,111
10. Expenses from loss absorption – thereof from affiliates companies: EUR 2,096k (previous year: EUR 457k)	–2,096	–457
11. Depreciation of financial assets	0	–34,787
12. Interest and similar expenses – thereof from affiliated companies: EUR 12,147k (previous year: EUR 4,824k)	–13,732	–5,962
13. Taxes on income – thereof expenses from changes in deferred taxes recognized in the balance sheet: EUR 432k (previous year: EUR 582k)	–5,334	–5,084
14. Earnings after tax	123,535	29,787
15. Other taxes	–2	–1
16. Net Income	123,533	29,786
17. Profit carried forward from previous year	245,426	267,615
18. Unappropriated profit	368,959	297,401