



Knorr-Bremse AG

Munich

ISIN DE000KBX1006
German Securities Identification Number: KBX100

Dividend and profit appropriation announcement

The Annual Shareholders' Meeting of Knorr-Bremse AG on May 20, 2021, resolved that an amount of EUR 245,024,000.00 from the unappropriated retained earnings of Knorr-Bremse AG in the total amount of EUR 556,848,037.61 from the expired fiscal year 2020 be used to pay a dividend of

EUR 1.52 per dividend-bearing no-par-value share

and to carry forward the remaining balance to new account.

This results in the following appropriation of retained earnings:

Unappropriated retained earnings:	EUR 556,848,037.61
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Distribution to the shareholders:	EUR 245,024,000.00
Profit carried forward:	EUR 311,824,037.61

Pursuant to Sec. 58 (4) sentence 2 AktG, the dividend entitlement falls due for payment on the third business day following the date of the resolution of the Annual Shareholders' Meeting, i.e., the entitlement falls due on Wednesday, May 26, 2021. Accordingly, it will be paid as of May 26, 2021.

In principle, the payment is made with a deduction of 25% withholding tax and a 5.5% solidarity surcharge on the withholding tax and, if applicable, church tax on the withholding tax (totalling 26.375%, plus church tax, if applicable). Payment of the dividend will be effected by the depository banks.

The withholding tax and the solidarity surcharge will not be deducted from payments to shareholders with unlimited tax liability who have submitted to their depository bank a non-assessment certification (so called "Nichtveranlagungsbescheinigung") or a certification of the responsible tax authority according to Sec. 44a (5) sentence 4 EStG or according to Sec. 44a (7) sentence 2 EStG. The same applies completely or partially to shareholders with unlimited tax liability who have submitted to their depository bank a tax exemption form (so called "Freistellungsauftrag") with sufficient exemption volume.

In case of shareholders with limited tax liability, the withholding tax, including the solidarity surcharge, may be reduced upon application under existing double taxation treaties between the Federal Republic of Germany and the respective country.

Munich, May 2021

Knorr-Bremse AG
Executive Board