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Atomera Provides Fourth Quarter and Fiscal 2024 Results

February 11, 2025

LOS GATOS, CA / [ACCESS Newswire](#) / February 11, 2025 / Atomera Incorporated (NASDAQ:ATOM), a semiconductor materials and technology licensing company, today provided a corporate update and announced financial results for the fourth quarter and fiscal year ended December 31, 2024.

Recent Company Highlights

- Continued progress toward commercialization at ST Microelectronics
- Expanded offerings for gate-all-around products, the foundation technology of the most advanced AI devices
- Newly initiated development efforts with two large customers

Management Commentary

"Recent progress with large customers has reinforced the attractiveness of MST to solve some of the most difficult problems faced by semiconductor companies, which is the key to Atomera licensing customers and bringing our technology to production," said Scott Bibaud, President and CEO. "The semiconductor industry is currently in an ideal state to adopt new technology and the performance improvements enabled by MST are compelling to fabs and foundries seeking to gain cost-effective advantages in highly competitive markets."

Financial Results

The Company incurred a net loss of (\$4.7) million, or (\$0.16) per basic and diluted share in the fourth quarter of 2024, compared to a net loss of (\$4.6) million, or (\$0.17) per basic and diluted share, for the third quarter of 2024, and a net loss of (\$4.6) million, or (\$0.18) per basic and diluted share, for the fourth quarter of 2023. Adjusted EBITDA (a non-GAAP financial measure) in the fourth quarter of 2024 was a loss of (\$3.9) million compared to an adjusted EBITDA loss of (\$3.9) million in the third quarter of 2024 and (\$3.7) million in the fourth quarter of 2023.

For fiscal year 2024, revenue was \$135,000, compared with \$550,000 in fiscal 2023. Net loss was (\$18.4) million, or (\$0.68) per basic and diluted share for fiscal 2024, compared to (\$19.8) million, or (\$0.80) per basic and diluted share in fiscal 2023. Adjusted EBITDA for fiscal 2024 was a loss of (\$15.4) million compared to an adjusted EBITDA loss of (\$16.6) million in fiscal 2023.

The Company had \$26.8 million in cash, cash equivalents and short-term investments as of December 31, 2024, compared to \$19.5 million as of December 31, 2023.

The total number of shares outstanding was 30.1 million as of December 31, 2024.

Fourth Quarter and Fiscal Year 2024 Results Webinar

Atomera will host a live video webinar today to discuss its financial results and recent progress.

Date: Tuesday, Feb. 11, 2025

Time: 2:00 p.m. PT (5:00 p.m. ET)

Webcast: Accessible at <https://ir.atomera.com>

Note about Non-GAAP Financial Measures



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stock-based compensation. Our definition of adjusted EBITDA may differ from similarly-titled measures used by other companies. We believe this measure, in addition to and not in lieu of our reported GAAP results, provides a more focused measure of operating results. This metric is used as part of our compensation operations and the performance of senior management. A table reconciling this measure is available in the accompanying financial tables below.

About Atomera Incorporated

Atomera Incorporated is a semiconductor materials and technology licensing company focused on deploying its proprietary, silicon-proven technology into the semiconductor industry. Atomera has developed Mears Silicon Technology™ (MST®), which increases performance and power efficiency in semiconductor transistors. MST can be implemented using equipment already deployed in semiconductor manufacturing facilities and is complementary to other nano-scaling technologies already in the semiconductor industry roadmap. More information can be found at www.atomera.com.

Safe Harbor

This press release contains forward-looking statements concerning Atomera Incorporated, including statements regarding the prospects for the semiconductor industry generally and the ability of our MST technology to significantly improve semiconductor performance. Those forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause actual results to differ materially. Among those factors are: (1) the fact that, to date, we have only recognized minimal engineering services and licensing revenues thus subjecting us to all the risks inherent in an early-stage enterprise; (2) the risk that licensees or JDA customers do not advance to royalty-based manufacturing and distribution licenses; (3) our ability to add other licensees and/or JDA customers; (4) risks related to our ability to raise sufficient capital, as and when needed, to pursue the further development, licensing and commercialization of our MST technology; (5) our ability to protect our proprietary technology, trade secrets and knowhow and (6) those other risks disclosed in the section "Risk Factors" included in our Annual Report on Form 10-K filed with the SEC on February 15, 2024. We caution readers not to place undue reliance on any forward-looking statements. We do not undertake, and specifically disclaim any obligation, to update or revise such statements to reflect new circumstances or unanticipated events as they occur.

-- Financial Tables Follow --

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**Atomera Incorporated
Reconciliation to Non-GAAP EBITDA
(Unaudited)**



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