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CHINA EAST EDUCATION HOLDINGS LIMITED

中國東方教育控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 667)

CHANGE OF JOINT COMPANY SECRETARY AND PROCESS AGENT AND WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

The board of directors (the “**Board**”) of China East Education Holdings Limited (the “**Company**”) hereby announces that with effect from 30 July 2021, Ms. Leung Suet Wing (“**Ms. Leung**”) has resigned as the Company’s joint company secretary and the agent for the acceptance of service of process and notices on behalf of the Company in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “**Process Agent**”). Ms. Leung confirmed that she has no disagreement with the Board and there is no matter relating to her resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company.

The Board is pleased to announce that Mr. Lee Kwok Fai, Kenneth (“**Mr. Lee**”) has been appointed in replacement of Ms. Leung as the Company’s joint company secretary and the Process Agent with effect from 30 July 2021. Mr. Mao Chaosheng (“**Mr. Mao**”) will continue to serve as the other joint company secretary of the Company.

Mr. Lee is a director and head of global entity management division of TMF Hong Kong Limited which is a corporate secretarial services provider. Mr. Lee has over 20 years of experiences in providing transaction and consulting services. He is a member of the American Institute of Certified Public Accountants and Hong Kong Institute of Certified Public Accountants and a Chartered Financial Analyst.

The Stock Exchange has granted a waiver to the Company from strict compliance with the requirements under Rules 3.28 and 8.17 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”), for a period from 30 July 2021 to 11 June 2022 (the “**New Waiver Period**”) in relation to Mr. Mao’s eligibility to act as the joint company secretary on the condition that (i) Mr. Mao would be assisted by Mr. Lee during the New Waiver Period; and (ii) the waiver could be revoked if there are material breaches of the Listing Rules by the Company. The Stock Exchange may withdraw or change the waiver if the Company’s situation changes. Before the end of the New Waiver Period, the Company must demonstrate and seek the confirmation from the Stock Exchange that Mr. Mao, having had the benefit of Mr. Lee’s assistance during the New Waiver Period, has attained the relevant experience and is capable of discharging the functions of company secretary under Rule 3.28 of the Listing Rules such that a further waiver will not be necessary.

The Board would like to express its sincere gratitude to Ms. Leung for her contribution to the Company during her tenure of office and to welcome Mr. Lee on his new appointment.

By order of the Board
China East Education Holdings Limited
WU Wei
Chairman

Hong Kong, 30 July 2021

As at the date of this announcement, the Board comprises Mr. Wu Wei and Mr. Xiao Guoqing as executive directors; Mr. Wu Junbao and Mr. Lu Zhen as non-executive directors; and Mr. Hung Ka Hai, Clement, Dr. Zhu Guobin and Dr. Zang Yunzhi as independent non-executive directors.