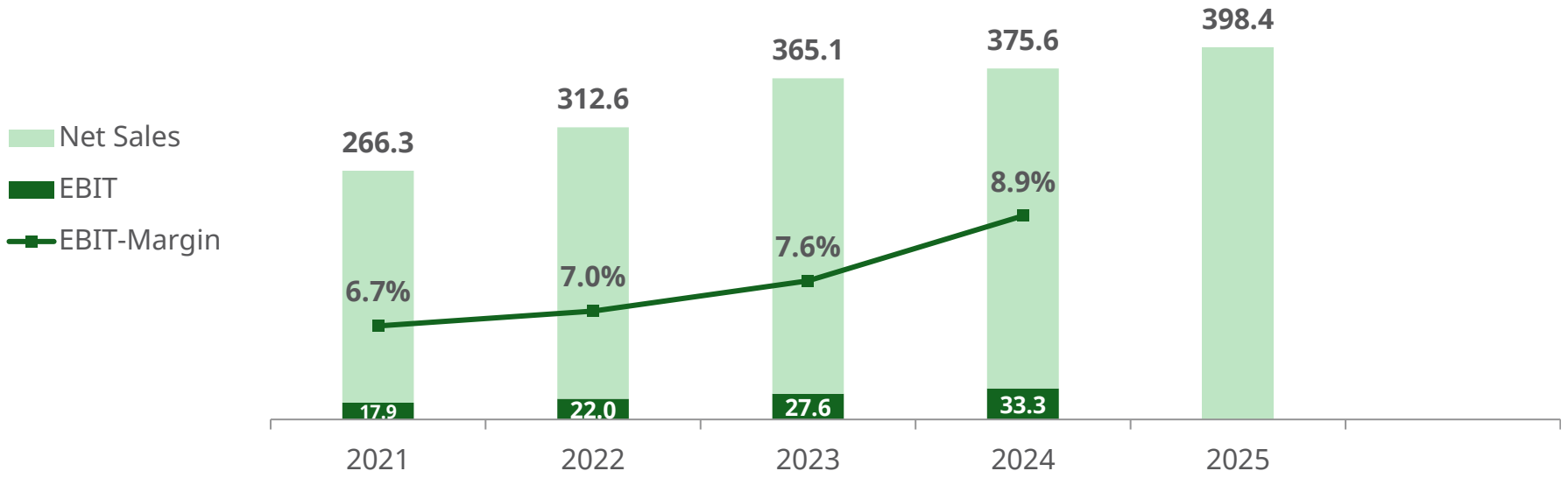
2G Energy AG

ready for take off

29.06.2026

Development since 2021

Net Sales continues growing, EBIT-Margin suffers



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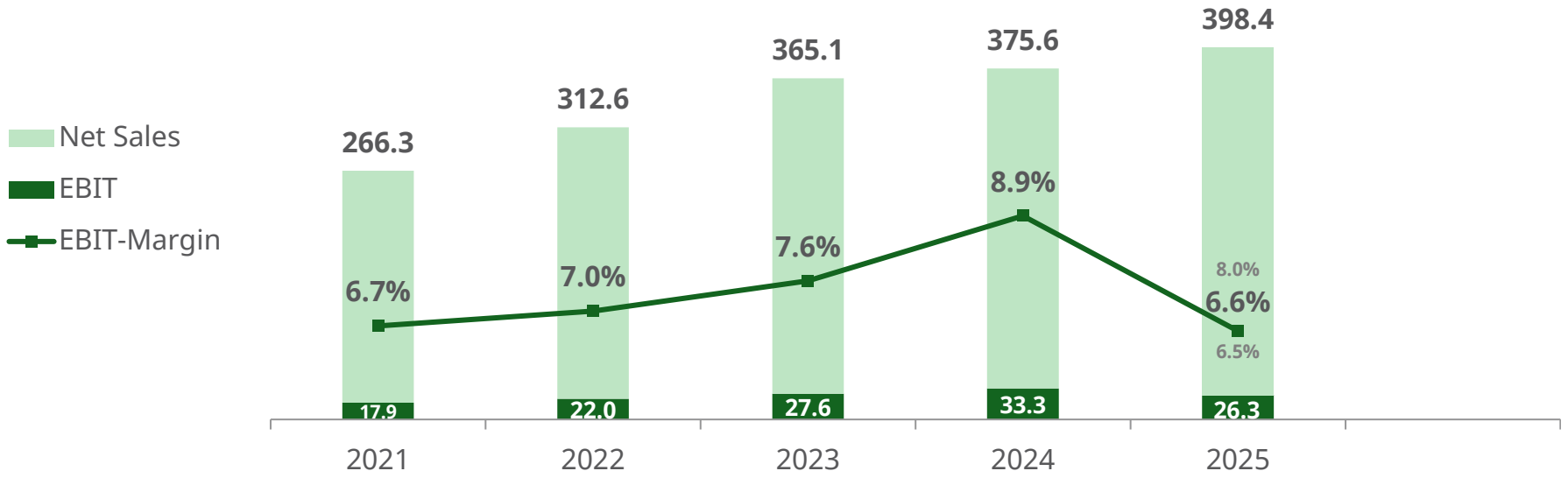
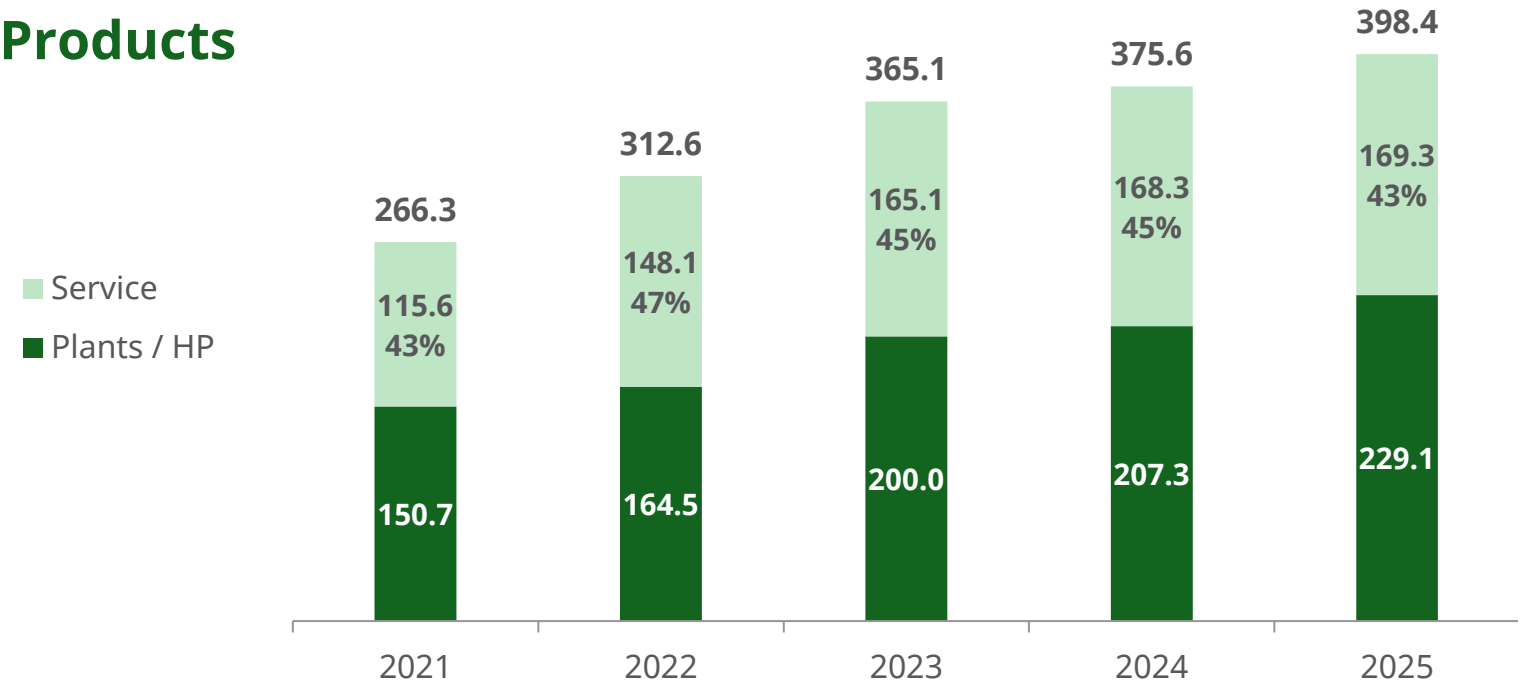


Key figures

in EUR million	2025	2024	Δ
Net sales	398.4	375.6	+ 6 %
EBIT	26.3	33.3	- 21 %
Total output	**409.2**	**364.8**	**+ 12 %**
Liquidity	**0.1**	**49.5**	**- 100 %**

Development of sales

Products



Development of sales

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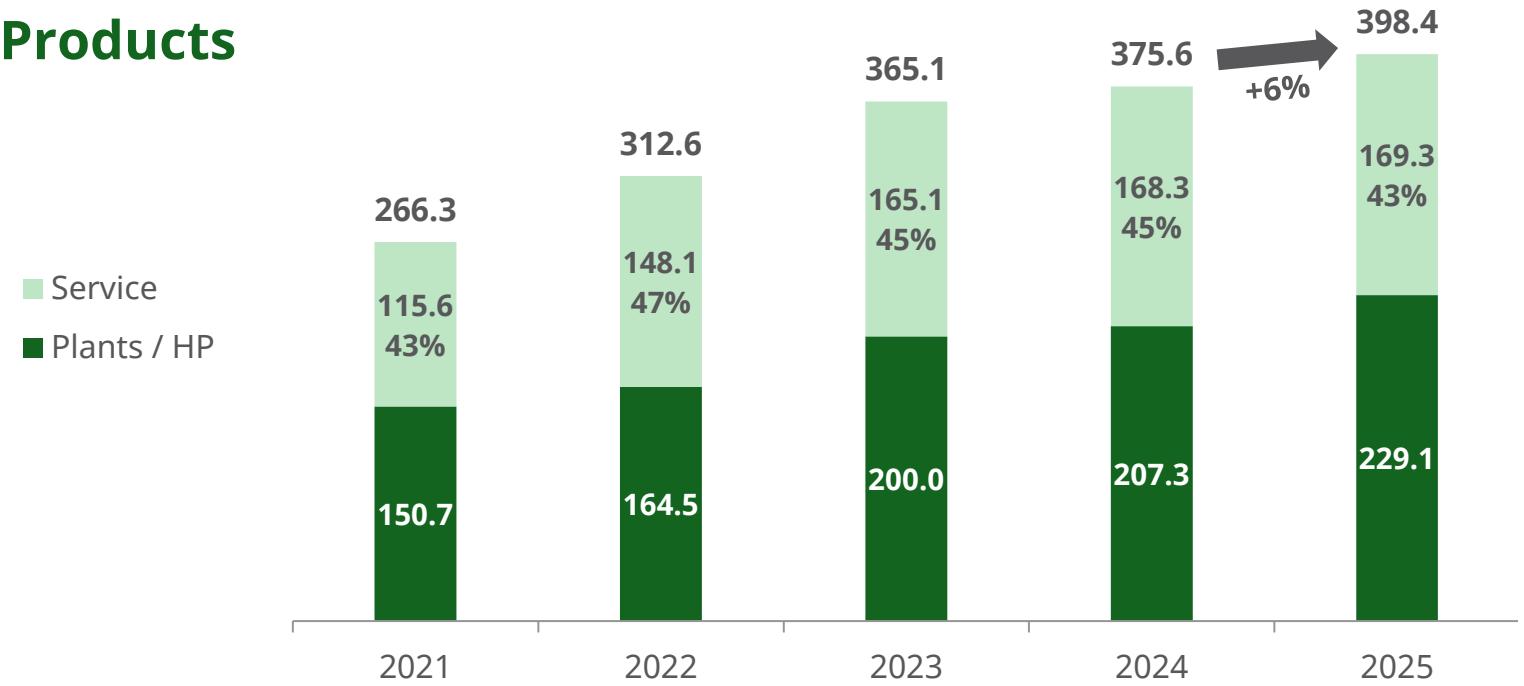

Development of sales

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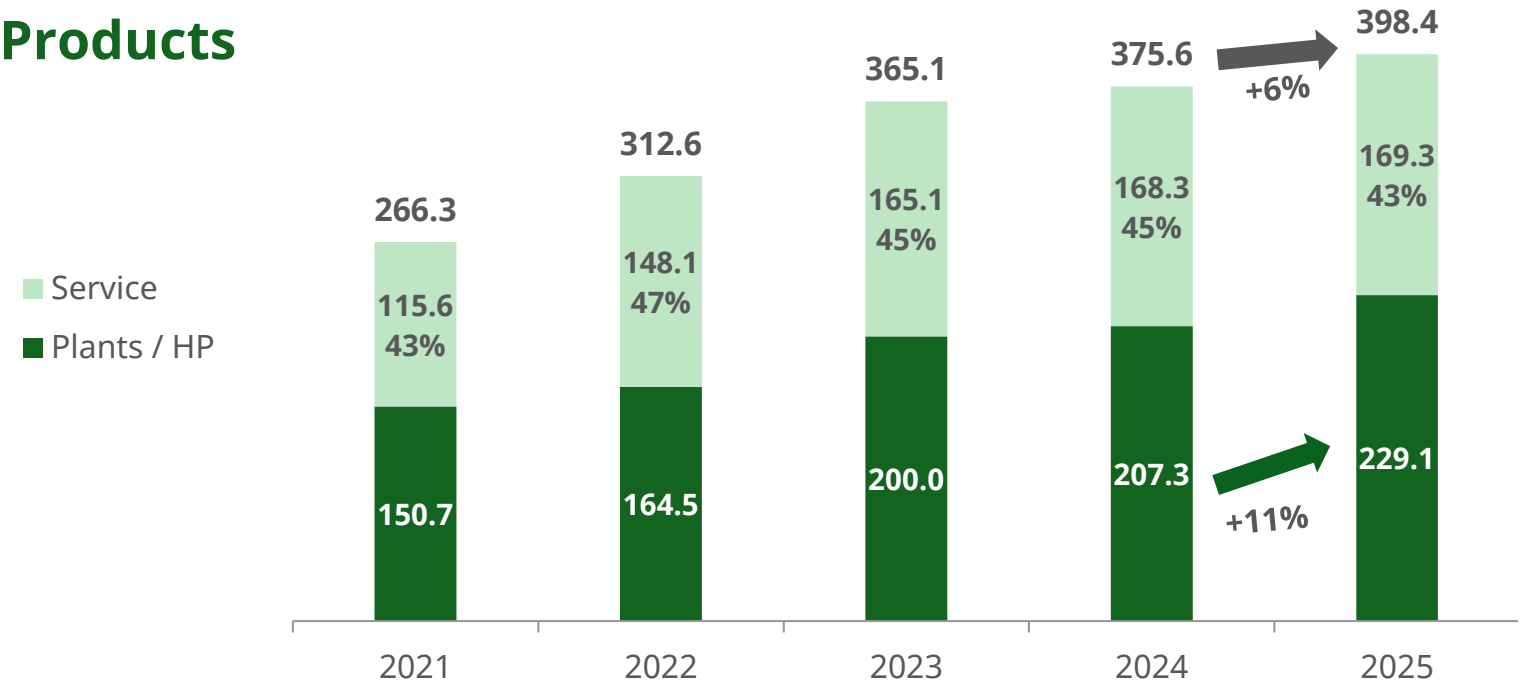

Development of sales

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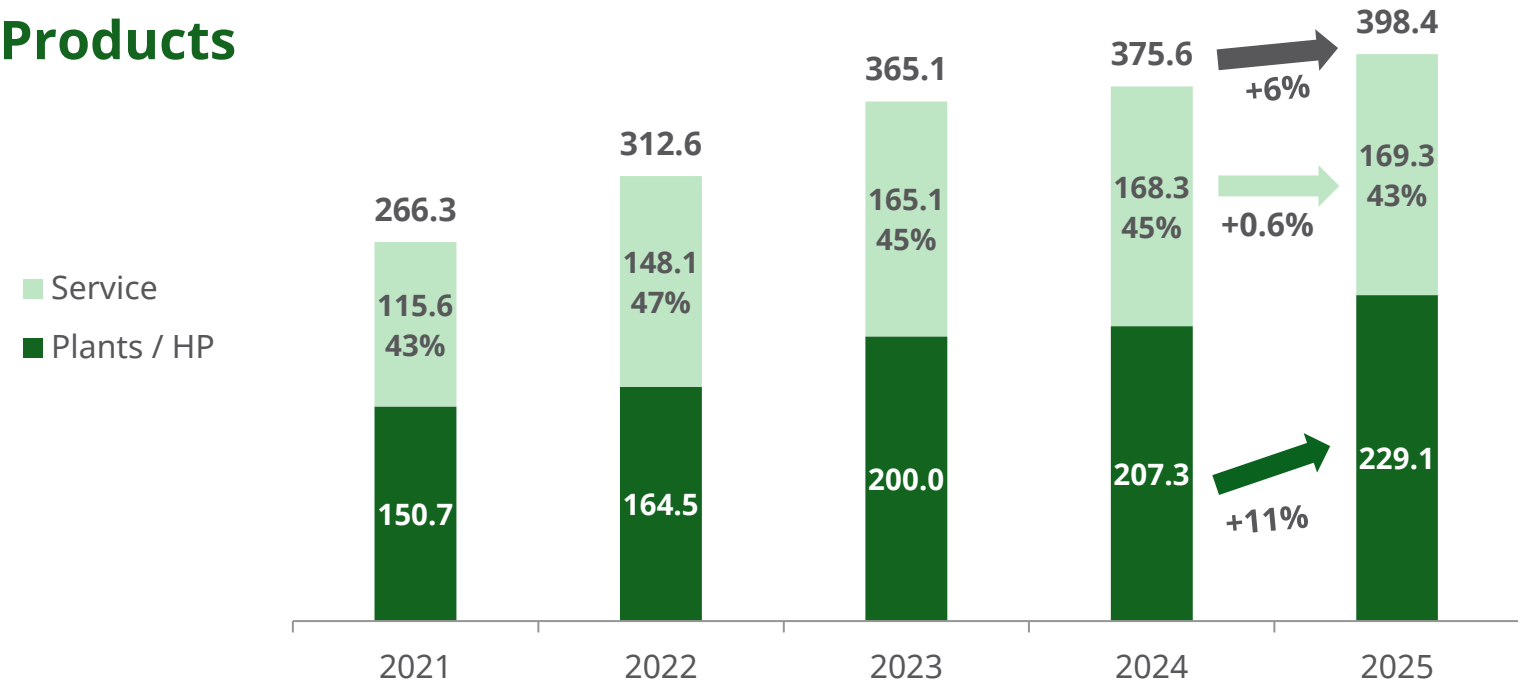
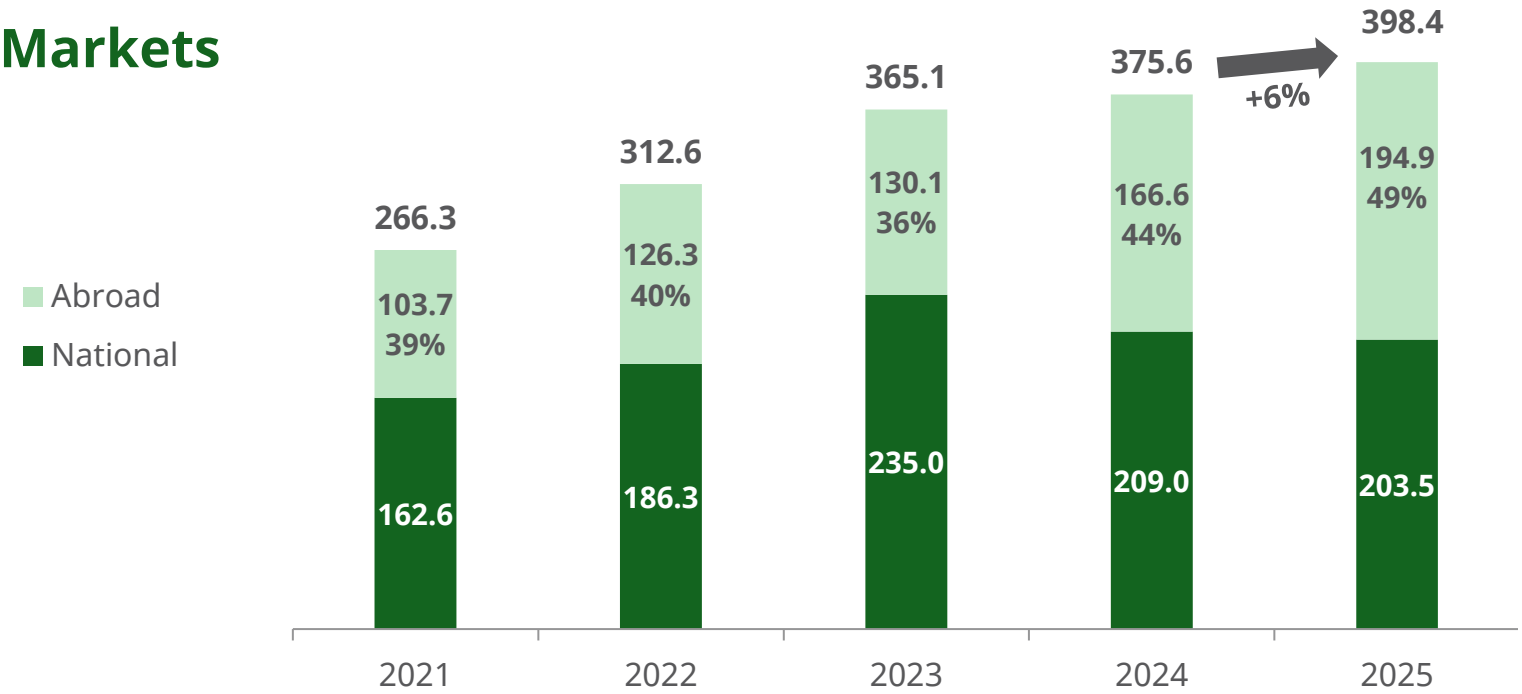


Development of sales

Markets



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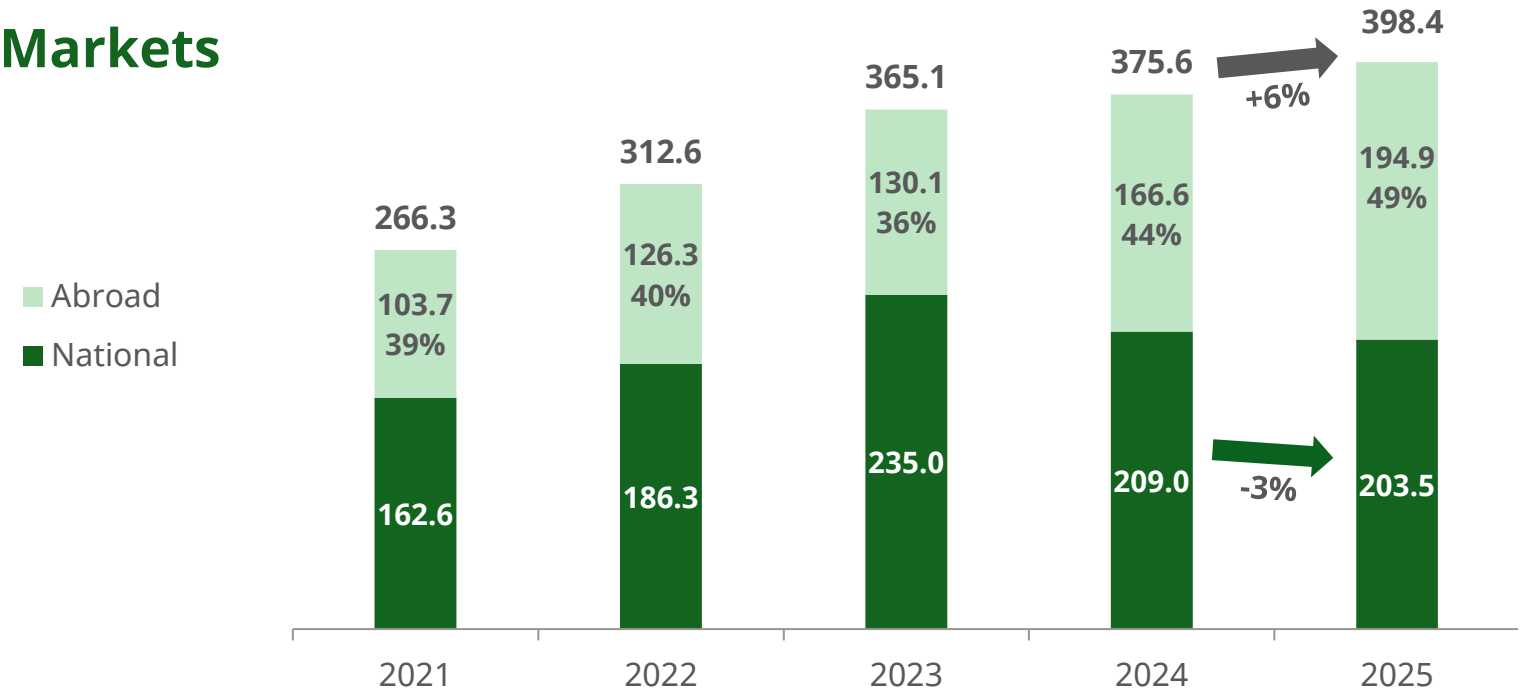

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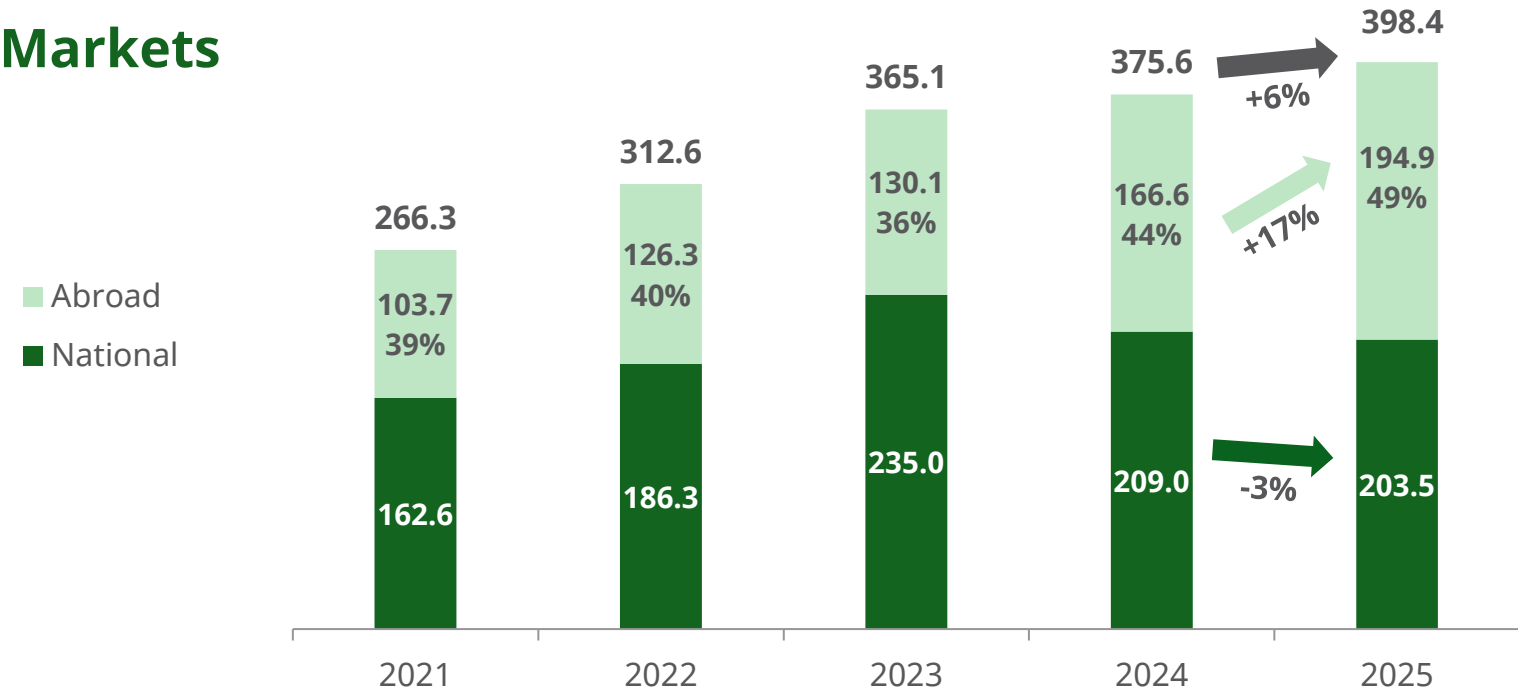

Consolidated income statement

in EUR million *	2025	2024	abs. diff.	rel. diff.
Net sales	**398.4**	**375.6**	**22.8**	**6.1 %**
Change in work in progress and finished goods	10.6	-12.3	22.9	
Other own work capitalized	0.2	1.6	- 1.4	
Total output	**409.2**	**364.8**	**44.4**	**12.2 %**
Other operating income *(EBIT-effective)*	6.7	4.6	2.1	
Costs of materials	- 244.9	- 217.5	-27.3	
Costs of materials ratio (related to total output)	*59.8%*	*59.6%*	*0.2%pts.*	
Personnel costs	- 85.9	- 73.0	- 12.9	
Personnel costs ratio (related to total output)	*21.0 %*	*20.0 %*	*1,0%pts.*	
Depreciation and amortization	- 9.0	- 7.8	- 1.2	
Other operating expenses	- 49.5	- 37,7	- 11.8	
Earnings before interest and taxes = EBIT	**26.3**	**33.3**	**-7.0**	**-21.1 %**
EBIT in % of net sales	***6.6 %***	***8.9 %***	***-2.3%pts.***	

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Operating working capital

in EUR million *	2025	2024	abs. diff.	rel. diff.
Raw materials and supplies	79.9	62.0	17.9	28.9 %
Work in progress	53.9	43.1	10.8	25.1 %
Prepayments rendered	9.2	5.6	3.6	64.3 %
Prepayments received for orders	- 17.0	- 22.0	5.0	- 22.7 %
Inventories	**126.0**	**88.7**	**37.3**	**42.0 %**
Trade receivables	95.2	68.7	26.5	38.6 %
Prepayments received w/o connection to orders	- 63.8	- 73.4	9.6	13.1 %
Trade payables	- 21.7	- 9.5	- 12.3	129.5 %
Operating working capital	**135.6**	**74.6**	**61.1**	**81.9 %**

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EBIT	**26.3**	**33.3**	**- 7.0**	**- 21.1 %**
Depreciation and amortization	9.0	7.8	1.2	
Change in operating net working capital	- 59.2	19.6	- 78.8	
Change in other provisions	5.8	2.7	3.1	
Other operational changes e.g. payables, liabilities, profit/loss sold assets (w/o financing and investing)	-8.5	1.3	- 9.8	
Income tax payments	- 12.0	- 11.3	- 0.7	
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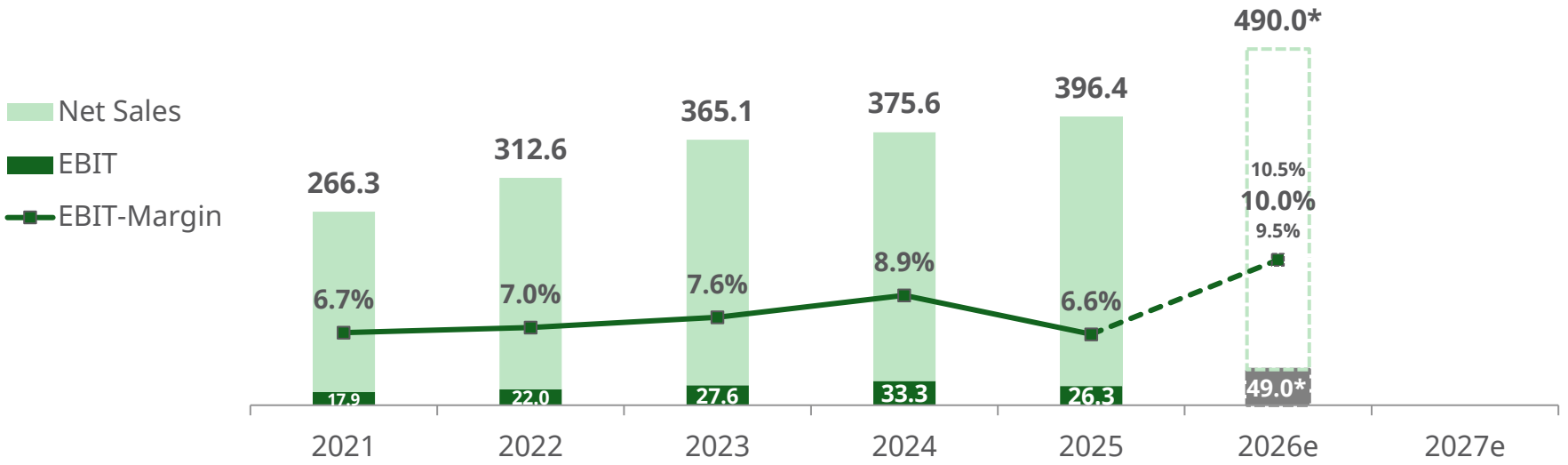
Sales 2026: up to EUR 490 million, EBIT-Margin: 9.5 – 10.5 %



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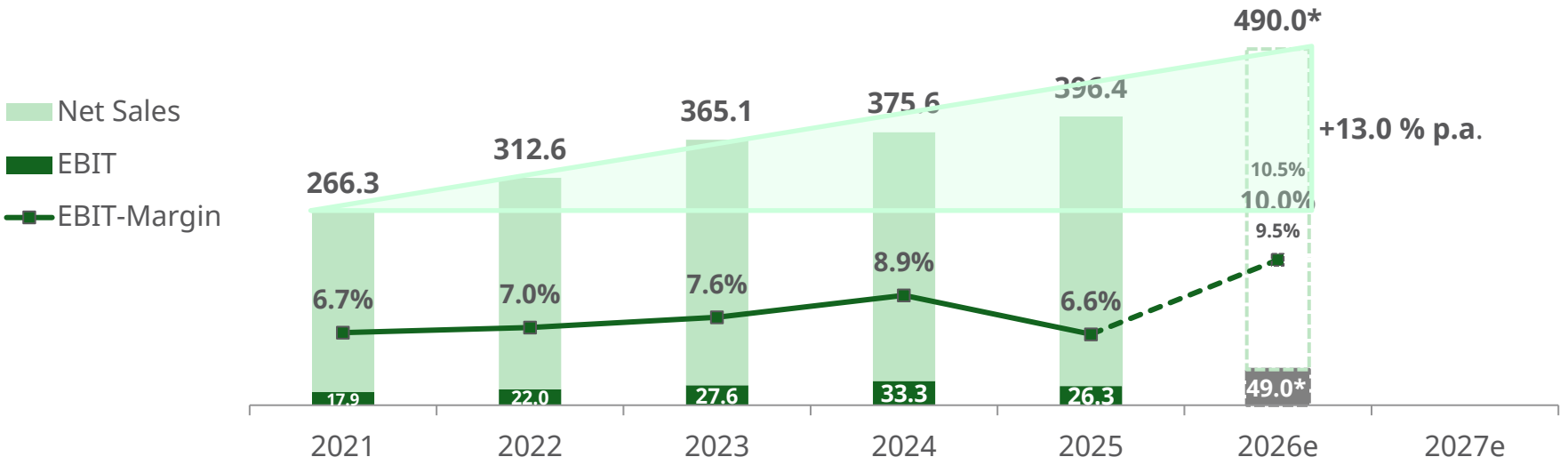

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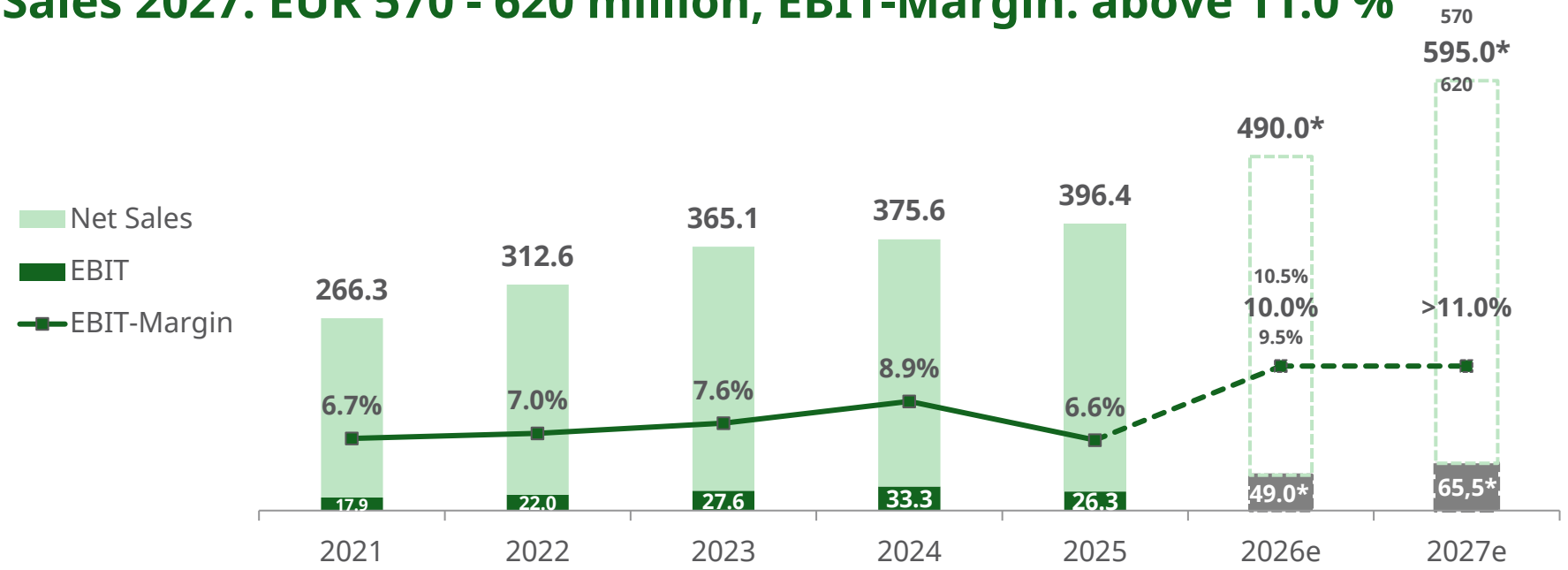

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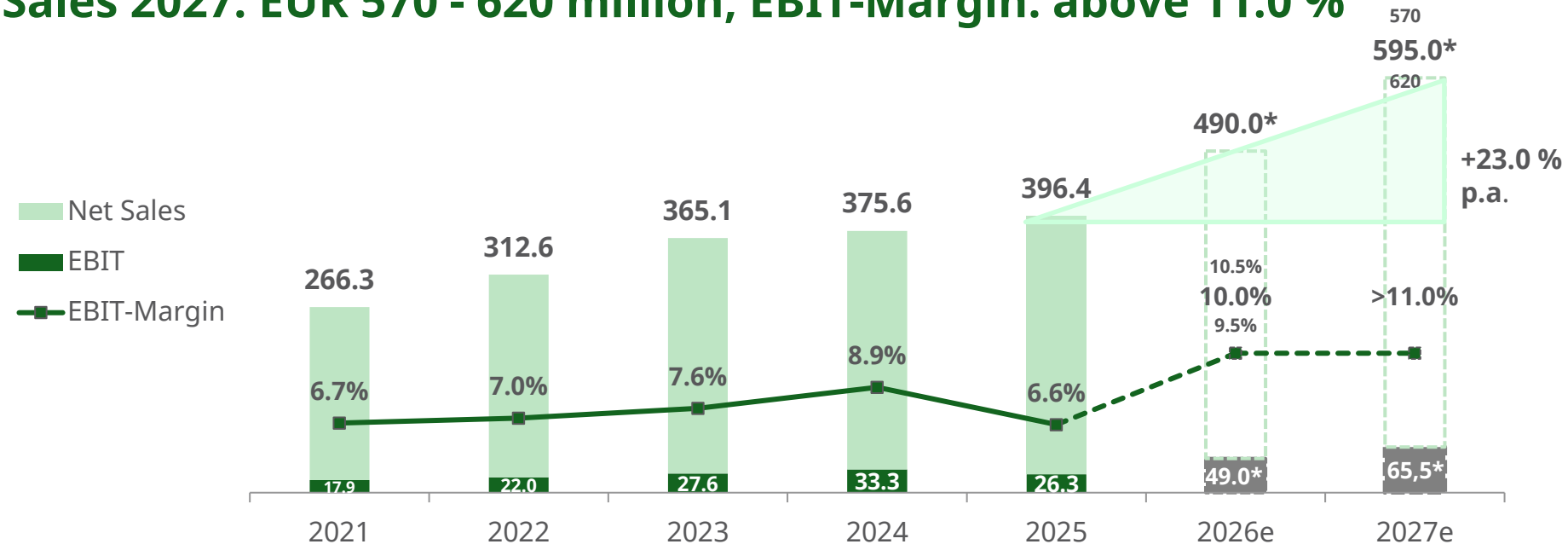

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